

APL METALS LIMITED
(Formerly Associated Pigments Limited)
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CIN: L24224WB1948PLC017455, Telephone: 033-24652433/34, Fax: 033- 24650925
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Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2022

(Rupees in Lacs except EPS)

| Sl. No | Particulars | Quarter ended | | | Year Ended | |
|--------|-----------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income | | | | | |
| (a) | Revenue from Operations | 18,760.74 | 23,734.32 | 20,985.33 | 72,429.13 | 63,334.47 |
| (b) | Other Income | 36.75 | 0.60 | 0.34 | 38.65 | 27.71 |
| | Total Income | 18,797.49 | 23,734.92 | 20,985.67 | 72,467.78 | 63,362.18 |
| 2 | Expenses | | | | | |
| (a) | Cost of materials consumed | 16,512.82 | 21,492.28 | 18,056.38 | 64,326.97 | 56,802.60 |
| (b) | Purchase of stock-in-trade | 93.86 | 1,320.48 | (47.23) | 2,033.10 | 17.77 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 831.50 | (1,198.27) | 488.00 | (1,115.87) | (127.53) |
| (d) | Employees benefits expenses | 206.51 | 209.50 | 195.29 | 818.66 | 675.58 |
| (e) | Finance Cost | 372.40 | 370.85 | 320.90 | 1,400.61 | 1,508.73 |
| (f) | Depreciation and amortisation expenses | 49.12 | 32.21 | 41.06 | 145.59 | 143.82 |
| (g) | Other Expenses | 629.07 | 1,346.62 | 1,309.84 | 4,193.98 | 3,424.02 |
| | Total Expenses (2) | 18,695.28 | 23,573.67 | 20,364.24 | 71,803.04 | 62,444.99 |
| 3 | Profit (+)/Loss(-) from operations before exceptional items (1-2) | 102.21 | 161.25 | 621.43 | 664.74 | 917.19 |
| 4 | Exceptional Item | - | - | - | - | - |
| 5 | Profit(+)/Loss(-) from activities before Tax (3-4) | 102.21 | 161.25 | 621.43 | 664.74 | 917.19 |
| 6 | Tax Expense - Current | | | | | |
| | - Deferred | 27.43 | 40.58 | 170.86 | 169.00 | 245.30 |
| 7 | Profit (+)/Loss(-) for the period | 74.78 | 120.67 | 450.57 | 495.74 | 671.89 |
| 8 | Other Comprehensive Income (net of tax) | | | | | |
| | (a) (i) Items that will be reclassified to profit & loss | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | |
| | (b) (i) Items that will not be reclassified to profit & loss | | | | | |
| | a) Finance cost on fair valuation of Non-Convertible redeemable Preference Shares | (13.31) | (13.32) | (12.33) | (53.25) | (49.31) |
| | b) Remeasurement Income/(Expenses) on defined plans | (3.79) | 1.60 | (35.49) | 1.61 | (2.49) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.95 | (0.40) | 8.93 | (0.40) | 0.63 |
| | Total Other Comprehensive Income | (16.15) | (12.12) | (38.89) | (52.04) | (51.17) |
| 9 | Total Comprehensive Income for the period | 58.63 | 108.55 | 411.68 | 443.70 | 620.72 |
| 10 | Paid-up Equity share capital(Face value of Rs.10/-each) | 1,072.09 | 1,072.09 | 1,072.09 | 1,072.09 | 1,072.09 |
| 11 | Other Equity | - | - | - | 1,387.55 | 943.85 |
| 12 | Earning Per Equity Share of rs.10each | | | | | |
| | Basic and Diluted (in Rupees ,not annualized) | 0.70 | 1.13 | 4.20 | 4.62 | 6.27 |



Balance Sheet as at 31st March, 2022

Rs.(IN LACS)

| Particulars | As at 31.03.22 Audited | As at 31.03.21 Audited |
|---------------------------------------------|------------------------------|------------------------------|
| ASSETS : | | |
| Non-current Assets | | |
| Property, Plant & Equipment | 2246.87 | 2034.62 |
| Intangible Assets | 0.00 | 9.96 |
| Capital WIP | 14.16 | 17.27 |
| Financial Assets | | |
| (i) Other Financial Assets | 84.42 | 104.13 |
| Deferred Tax Assets (Net) | - | 136.21 |
| TOTAL NON-CURRENT ASSETS (1) | 2345.45 | 2302.19 |
| Current Assets | | |
| Inventories | 15156.41 | 13735.09 |
| Financial Assets | | |
| (i) Trade receivables | 484.44 | 128.20 |
| (ii) Cash & cash equivalents | 1637.54 | 699.52 |
| (ii) Other Bank Balance with Banks | 105.54 | 37.44 |
| (iii) Other financial assets | 0.34 | 0.49 |
| Current Tax Assets(Net) | 160.50 | 99.61 |
| Other current Assets | 1408.21 | 677.44 |
| TOTAL CURRENT ASSETS (2) | 18952.98 | 15377.79 |
| TOTAL ASSETS (1+2) | 21298.43 | 17679.98 |
| EQUITY AND LIABILITIES: | | |
| Equity | | |
| Equity Share capital | 1072.09 | 1072.09 |
| Other Equity | 1387.55 | 943.85 |
| TOTAL EQUITY (1) | 2459.64 | 2015.94 |
| Liabilities | | |
| Non-current Liabilities : | | |
| Financial Liabilities | | |
| (i) Borrowings | 4760.27 | 4202.09 |
| (ii) Other Liabilites | 250.00 | 250.00 |
| Provisions | 103.11 | 90.82 |
| Deffered Tax Liabilites(Net) | 33.20 | |
| TOTAL NON-CURRENT LIABILITIES (2) | 5146.58 | 4542.91 |
| Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 9189.68 | 5848.93 |
| (ii) Trade Payables | 4179.99 | 5108.27 |
| (iii) Other financial liabilities | 102.61 | 121.39 |
| Other current liabilities | 219.93 | 42.55 |
| TOTAL CURRENT LIABILITIES (3) | 13692.21 | 11121.14 |
| TOTAL EQUITY AND LIABILITIES (1+2+3) | 21298.43 | 17679.98 |

