

FORM NL-1-B-RA REVENUE ACCOUNT FOR THE YEAR ENDED 31st March, 2022

(Amount in Rs. Lakhs)

S. No	Particulars	Schedule Ref. Form No.	For the Quarter ended 31st March, 2022	For the Year ended 31st March, 2022	For the Quarter ended 31st March, 2021	For the Year ended 31st March, 2021
1	Premiums earned (Net)	NL-4	76,915	251,084	56,803	172,946
2	Profit/ loss on sale/redemption of Investments		56	364	86	198
3	Interest, Dividend & Rent – Gross (Note 1)		3,633	12,861	2,755	10,397
4	Others					
	(a) Other Income		-	-	-	-
	(b) Contribution from the Shareholders' Account					
	(i) Towards Excess Expenses of Management		31,870	31,870	24,021	24,021
	(ii) Others		-	-	-	-
	TOTAL (A)		112,474	296,179	83,666	207,562
1	Claims Incurred (Net)	NL-5	33,074	163,373	24,083	95,381
2	Commission	NL-6	4,443	11,017	1,436	2,660
3	Operating Expenses related to Insurance Business	NL-7	34,274	107,080	21,959	72,104
4	Premium Deficiency		-	(13,588)	9,123	11,142
	TOTAL (B)		71,791	267,882	56,600	181,288
	Operating Profit/(Loss) C= (A - B)		40,683	28,297	27,065	26,275
	APPROPRIATIONS					
	Transfer to Shareholders' Account		40,683	28,297	27,065	26,275
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		40,683	28,297	27,065	26,275

Note - 1

Pertaining to Policyholder's funds	For the Quarter ended 31st March, 2022	For the Year ended 31st March, 2022	For the Quarter ended 31st March, 2021	For the Year ended 31st March, 2021
Interest, Dividend & Rent	3,805	13,339	2,813	10,453
Add/Less:-				
Investment Expenses				
Amortisation of Premium/ Discount on Investments	(172)	(478)	(58)	(56)
Amount written off in respect of depreciated investments				
Provision for Bad and Doubtful Debts			-	-
Provision for diminution in the value of other than actively traded Equities			-	-
Investment income from Pool				
Interest, Dividend & Rent – Gross*	3,633	12,861	2,755	10,397

* Term gross implies inclusive of TDS

FORM NL-2-B-PL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2022

(Amount in Rs. Lakhs)

S. No	Particulars	Schedule Ref. Form No.	For the Quarter ended 31st March, 2022	For the Year ended 31st March, 2022	For the Quarter ended 31st March, 2021	For the Year ended 31st March, 2021
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		40,683	28,297	27,065	26,275
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,500	6,303	1,611	6,027
	(b) Profit on sale of investments		83	189	-	245
	(c) Loss on sale/ redemption of investments		(257)	(257)	-	-
	(d) Amortization of Premium / Discount on Investments		(97)	(395)	(97)	(343)
3	OTHER INCOME					
	(a) Provision no longer required written back		-	-	82	82
	TOTAL (A)		41,912	34,137	28,661	32,285
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		109	460	81	456
	(b) Bad debts written off		85	70	62	76
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		32	132	18	71
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		31,870	31,870	24,021	24,021
	(ii) Others		-	-	-	-
	(g) Others					
	(i) Foreign Exchange Loss/(Gain)		(17)	50	8	101
	(ii) Sandbox related expenses		-	-	1	11
	TOTAL (B)		32,079	32,582	24,192	24,737
	Profit / (Loss) Before Tax		9,833	1,555	4,470	7,548
	Provision for Taxation					
	- Current tax		-	-	1,542	1,542
	-Tax relating to earlier years		184	184	-	-
	-Deferred Tax Expense/(Income)		2,485	221	(4,216)	(4,216)
	Profit / (Loss) After Tax		7,164	1,150	7,144	10,223
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend Paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ loss brought forward from last year		(15,347)	(9,333)	(16,477)	(19,556)
	Balance carried forward to Balance Sheet		(8,183)	(8,183)	(9,333)	(9,333)

FORM NL-3-B-BS BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Rs. Lakhs)

Particulars	NL	As at 31st March, 2022	As at 31st March, 2021
SOURCES OF FUNDS			
Share Capital	NL-8	90,857	84,104
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10	38,063	29,115
Fair Value Change Account			
-Shareholders' Funds		(57)	(198)
-Policyholders' Funds		11	28
Borrowings	NL-11	-	-
TOTAL		128,874	113,048
APPLICATION OF FUNDS			
INVESTMENTS - Shareholders	NL-12	110,564	90,984
INVESTMENTS - Policyholders	NL-12A	246,044	172,517
Loans	NL-13	-	-
Fixed Assets	NL-14	5,507	4,900
Deferred Tax Asset (Net)		3,995	4,216
CURRENT ASSETS			
Cash and Bank Balances	NL-15	7,869	4,568
Advances and Other Assets	NL-16	15,748	14,541
Sub-Total (A)		23,617	19,109
Deferred Tax Liability (Net)		-	-
Current Liabilities	NL-17	116,119	79,188
Provisions	NL-18	152,917	108,824
Sub-Total (B)		269,036	188,011
Net Current Assets (C) = (A - B)		(245,419)	(168,902)
Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)	NL-19	-	-
Debit Balance In Profit And Loss Account		8,183	9,333
TOTAL		128,874	113,048

CONTINGENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	98
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	94	94
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others - Against the cases filed by the ex landlord, Vendor and Ex employee	-	57
Total	94	249