



GUINDY MACHINE TOOLS LIMITED

**ANNUAL REPORT
2024 - 2025**



An ISO 9001 & 14001 Company
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GUINDY MACHINE TOOLS LIMITED

Incorporated under Companies Act, 1956

Index

General Information	2
Directors' Report	3
Auditors' Report	14
Balance Sheet	24
Statement of Profit & Loss	25
Statement of Cash Flow	26
Notes to the Financial Statement	27
Fixed Assets Schedule	47

GENERAL INFORMATION

(i) **BOARD OF DIRECTORS:**

Chairperson Emeritus cum Director	-	Smt. Leela Venkat Raman
Chairperson	-	Smt. Jayashree S. Mani
Managing Director	-	Shri. B. Venugopal
Director	-	Shri. K. Jagannathan
Director	-	Shri. R. Venkatakrishnan
Executive Director Operations	-	Shri. Niranjan Swaminathan

(ii) **AUDITORS:**

M/s. Vijayaraghavan & Associates,
Chartered Accountants,
New no. 51, (Old no. 23), Giri Road,
T. Nagar, Chennai – 600 017

(iii) **BANKERS:**

M/s. State Bank of India,
SME Branch (Branch Code: 04327),
Guindy, Chennai – 600 032.

(iv) **OUR DIVISIONS:**

- 1. Work Holding & Machine Tools Division,**
No. 214, Velachery – Tambaram Main Road,
Pallikaranai, Chennai – 600100.
- 2. Metrology Division**
Plot No. 104/2, SIPCOT Industrial Complex,
Hosur – 635126.



GUINDY MACHINE TOOLS LIMITED

CIN: U29130TN1959PLC003951 | MSME Regn. No.: UDYAM-TN-02-0000806

Regd. Off. & Works: 214 (Old No.196), Velachery –Tambaram Main Road,

Pallikaranai, Chennai – 600 100, India.

To

The Members of

Guindy Machine Tools Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Dear Shareholders,

Your directors have pleasure in presenting this 66th Annual Report on the business and operations of the Company and Audited Financial Statements of the company for the financial year 2024-25 along with the Auditors' Report thereon.

1. FINANCIAL PERFORMANCE & STATE OF COMPANY'S AFFAIRS:

The year had a substantial decline in the turnover of the company by about 69 % as compared to that of the previous financial year due to the unionized strike period of 10 months in WHMT Division. In spite of the reduction in the production activities due to the said strike by the unionized staff, a turnover of ₹ 1224.78 lakhs for the period ended March 2025 has been achieved. The Management strategically shifted focus on to the market for special chucks, achieving a commendable turnover, considering the circumstances, for the year 2024-25. Consequently, the company achieved a net turnover of ₹ 1224.78 lakhs with a loss of ₹ 666.03 lakhs during the said financial period. For the upcoming year, the Management has projected a turnover of ₹ 3700 lakhs and expected profit before Tax of 13%.

The Results of the year's operation are as under:

(₹ In Lakhs)

Sl. No.	Particulars	FY 2024-25	FY 2023-24
1	Revenue from Operation	1224.78	3997.85
2	Other Income	70.19	226.29
3	Total Income	1294.97	4224.14
4	Less: Expenditure	1832.01	3463.80
5	Profit / (Loss) before Depreciation	(537.04)	760.34
6	Less: Depreciation	139.10	147.06
7	Add: Exceptional Items	10.11	21.71
8	Profit / (Loss) before Tax	(666.03)	634.99
9	Less: Income Tax Provision	-	139.82
10	Net Surplus/ (Loss) available for Appropriation	(666.03)	495.17

2. DIVIDEND:

The Board of Directors has not proposed a final dividend for the financial year ended 31st March 2025.

3. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

No sum is proposed to transfer to the Reserves.



4. APPROPRIATION:

The Board of Directors has resolved to appropriate the balance surplus as under:

(₹ in Lakhs)

Particulars	FY 2024-25	FY 2023-24
Profit / (Loss) as per Profit and Loss Account	(666.03)	495.17
Add : C/f. from last year Profit and Loss Account	1620.85	1829.70
Add:(Less) : Deferred Tax Asset	30.51	16.18
(Less)/Add: Prior period (short provision)/excess provision	(1.00)	(12.00)
Surplus available for appropriation	984.33	2329.05
Interim Dividend paid for the Year 2022-23		544.77
Interim Dividend paid for the Year 2023-24		72.63
Provision for Dividend	-	90.80
Transfer to General Reserve	-	-
Balance in Profit and Loss Account carried forward to the next year	984.33	1620.85

5. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there have been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. DETAILS OF SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANY:

As on March 31, 2025, the Company does not have any Subsidiary / Joint ventures / Associate Companies.

8. CHANGES IN NATURE OF BUSINESS:

There is no change in the nature of the business of the Company.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

During the year under review, the Company has transferred Rs. 22,800 towards unclaimed Dividend to IEPF (Investor Education and Protection Fund)

Event After Balance Sheet

Amount required to transfer to IEPF Fund after the Balance Sheet date is Rs. 14,700

10. EXTRACTS OF ANNUAL RETURN:

A copy of the Annual Return of the Company containing the particulars prescribed under section 92 of the Act, in Form MGT – 7 as on March 31, 2025, will be uploaded on the Company's website at www.gmt.co.in.

11. STATUTORY AUDITORS & AUDITORS'REPORT:

At the Annual General Meeting held on 26-11-2020, M/s. Vijayaraghavan & Associates, Chartered Accountants, (FRN: 005699S) were appointed as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2025.

Your directors recommend the re-appointment of M/s. Vijayaraghavan & Associates, Chartered Accountants, (FRN: 005699S) as the Statutory Auditor of the Company at the ensuing AGM proposed to be held on 24th September 2025 for a period of 5 years i.e., up to the conclusion of the AGM to be held in the calendar year 2030.

There are no observations (including any qualifications, reservation, adverse remark) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes of accounts referred to in the Auditor's Report are self-explanatory.

12. SHARE CAPITAL OF THE COMPANY AND THE DETAILS OF ISSUE OF SECURITIES MADE DURING THE YEAR:

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

13. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company did not have any subsidiary as on 31st March, 2025 or during the year ended on that date.

14. DECLARATION OF INDEPENDENT DIRECTOR:

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

15. SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT:

The Secretarial Audit is not applicable on the Company as it not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

16. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company is not required to form such a policy.

17. CORPORATE SOCIAL RESPONSIBILITY:

The Company has constituted a CSR committee which is in compliance with the provisions of the Companies Act, 2013 and the rules there under and the following are the Committee Members:

- 1) Mrs. Jayashree S Mani, Chairperson
- 2) Mr. B Venugopal, Member
- 3) Mr. R. Venkatakishnan, Member

The Committee members approved the CSR Policy, and the CSR Policy has been published in the company's website www.gmt.co.in.

Pursuant to the provisions of Section 135 of the Companies Act, 2013, read with CSR Rules, the CSR committee of the Board met on 13th March 2025, which was attended by all the members of the CSR Committee. The CSR Committee approved the CSR amount calculated under the provisions of Sec.135 of the Companies Act 2013. The detailed workings are given below:



CSR Applicable for the Financial year 2024-25

Financial Year	PBT	PBT AS PER SECTION 198	AVERAGE PROFIT	2% ON AVG
2023-24	5,96,89,097	5,96,89,097	6,75,60,675	13,51,214
2022-23	8,16,48,401	8,16,48,401		
2021-22	6,13,44,527	6,13,44,527		

The CSR Committee decided to postpone the CSR spending amount of Rs.13,51,214 after 31st March 2025 but before the AGM, due to the financial restrictions imposed by the reduced performance of the company in the year under consideration. Thereafter the CSR Committee spent an amount of Rs. 13,51,214 in the Prime Minister's National Relief Fund on 30th July 2025 as per the specified schedule VII.

Details of Contribution to CSR:

Sl. No.	Particulars	Amount
(i)	Two Percent of average net profit of the company as per section 135(5)	13,51,214
(ii)	Amount spent in the Prime Minister National Relief Fund	13,51,214
(iii)	Amount unspent	NIL

18. ACCOUNTING POLICIES:

All significant accounting policies adopted in the preparation and presentation of financial statements are disclosed in Note No.2.

19. DEPOSITS:

The Company has not invited / accepted any deposits from the public during the year ended March 31, 2025. There were no unclaimed or unpaid deposits as on March 31, 2025.

20. DIRECTORS:

The Present Directors of the Board are Smt. Leela Venkat Raman (Chairperson Emeritus), Smt. Jayashree S. Mani (Chairperson), Shri. B. Venugopal (Managing Director), Shri. K. Jagannathan (Director), Shri. R. Venkatakrishnan (Director) and Shri. Niranjan Swaminathan, Executive Director Operations.

Smt. Jayashree S. Mani (Chairperson), and Shri. R. Venkatakrishnan (Director) will retire by rotation at the Annual General Meeting of the Company as per the provisions of the Articles of Association of the Company and being eligible to offer themselves for re-appointment.

At the Annual General Meeting held on 26.09.2024, Smt. Leela Venkat Raman (DIN00186313) was appointed as "Director cum Chairperson Emeritus" of the Company w.e.f. 01/10/2024.

At the same Annual General Meeting, Smt. Jayashree S. Mani (DIN: 00186174) was appointed as the Whole Time Director cum Chairperson of the Company for a period of five years from 01-10-2024 to 30-09-2029 with a remuneration of Rs. 2,25,000 per month, Shri. Niranjan Swaminathan (DIN 02769367) was appointed as the Executive Director (Operations) of the Company for a period of five years from 01-10-2024 to 30-09-2029 with a remuneration of Rs. 1,45,000 per month and Shri B. Venugopal (DIN 00186010) remuneration has been revised to Rs. 1,65,000 per month with effect from 1st of October 2024.

Event after financial year

Considering the valuable contribution of Mr. Niranjan Swaminathan Executive Director Operations of the Company, the Nomination and Remuneration Committee, recommends the inclusion of reimbursement of medical expenses and leave travel allowance in the remuneration payable to Mr. Niranjan Swaminathan, Executive Director Operations of the Company.

The Composition of Board of Directors during the year are as follows: -

Sl. No.	Name of the Director	DIN	Date of Appointment	Current Designation	Category
1.	Smt. Leela Venkat Raman	00186313	28.09.2002	Director	Promoter
2.	Smt. Jayashree Swaminathan Mani	00186174	28.09.2002	Whole Time Director	Promoter
3.	Shri. Balasubramanian Venugopal	00186010	01.04.2006	Managing Director	Professional
4.	Shri. Niranjan Swaminathan	02769367	11.03.2024	Whole Time Director	Promoter
5.	Shri. Krishnamachari Jaganathan	00186245	01.04.2006	Director	Professional
6.	Shri. Ramakrishnan Venkatakrishnan	00332632	19.02.2007	Director	Professional

21. NUMBER OF MEETINGS OF THE BOARD:

The following Meetings of the Board of Directors were held during the year 2024-25.

Sl. No.	Date of Meeting	Board Strength	No. of Directors Present
1	25/06/2024	6	6
2	14/08/2024	6	6
3	05/12/2024	6	6
4	13/03/2025	6	5

PRESENCE / ATTENDANCE OF DIRECTORS IN THE MEETINGS

Sl. No.	Name of the Director	Board Meeting		
		No. of Meetings held	No. of Meetings Attended	%
1	Smt. Leela Venkat Raman	4	3	75%
2	Smt. Jayashree S. Mani	4	4	100%
3	Shri. B. Venugopal	4	4	100%
4	Shri. K. Jagannathan	4	4	100%
5	Shri. R. Venkatakrishnan	4	4	100%
6	Shri. Niranjan Swaminathan	4	4	100%

22. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that-

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- the directors selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

- The directors prepared the annual accounts on a going concern basis; they devised proper systems to ensure compliance with the provisions of all applicable laws and ensured that such systems were adequate and operating effectively.

23. APPOINTMENT OF INDEPENDENT DIRECTORS:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

24. NOMINATION AND REMUNERATION COMMITTEE:

The Company's Nomination and Remuneration Committee comprises of Managing Director and two Non-Executive Directors. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Mr. R. Venkatakrishnan	Chairman	Director
Mr. B. Venugopal	Member	Managing Director
Mr. K. Jagannathan	Member	Director

Nomination and Remuneration Committee Meeting held on: 25-06-2024, 11-08-2025.

Terms of Reference

The Terms of Reference of the Nomination and Remuneration Committee are as under:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a director, and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:
 - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
 - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.
4. Regularly review the Human Resource Function of the Company
5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
6. Make reports to the Board as appropriate.
7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

REMUNERATION POLICY

Remuneration to Executive Directors:

The remuneration paid to Whole Time Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

Remuneration to Non-Executive Directors:

The Non-Executive Directors are paid remuneration by way of Sitting Fees. The Non-Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

25. PARTICULARS OF LOAN GUARANTEE (OR) INVESTMENTS:

The Company has not made / given / advanced any Loan or Guarantee during the financial year covered under section 186 of the Companies Act, 2013. However, the Company has made Investments in accordance with provisions of section 186 of the Companies Act, 2013. The details of the same has given in the note 3.1 to the Financial Statements.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as “Annexure-I”.

27. ENVIRONMENT AND CERTIFICATION:

Earlier your Company has retained the accreditation of its Quality systems in line with ISO 9001 – 2008 and Environmental systems in line with ISO 14001:2004, which have now been combined and managed as an Integrated Management System. The Company has obtained accreditation for its management system in line with ISO 9001-14001:2015 certification.

Several activities such as Rainwater Harvesting, Sewage Treatment, and separation and disposal of scrap as per government guidelines have been initiated already. Requirements of the Environment Management System (EMS), for the protection of the environment are under periodic review and improvement.

28. MANAGERIAL REMUNERATION:

Computation of Managerial Remuneration is furnished in Annexure – II and it is attached to this Report.

29. RELATED PARTY TRANSACTIONS:

The Company is required to enter various Related Party Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further, all the necessary details of transactions entered with the related parties are attached herewith in Form No. AOC-2 (Annexure – III) for your kind perusal and information. (Note- 4.9)

30. RISK MANAGEMENT:

Risk are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to managing uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines and make use of these in their decision-making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

31. INTERNAL FINANCIAL CONTROLS:

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

- The internal financial control systems are commensurate with the size and nature of its operations.
- All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management, and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
- Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
- The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure the accuracy of financial reporting, and to safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

32. DISCLOSURE AND MAINTENANCE COST RECORDS AS SPECIFIED BY CENTRAL GOVERNMENT UNDER SECTION 148(1) OF THE COMPANIES ACT, 2013:

The provision of maintenance of cost audit records and filing the same is not applicable to the Company.

33. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to uphold and maintain the dignity of women employees and it has in place a policy which provides for protection against sexual harassment of women at the workplace and for prevention and redressal of such complaints.

The Company has formulated the Policy for POSH, and a committee has been formed as per the POSH Act. Orientation and awareness programs have been conducted. Periodical Meetings are conducted by the Committee and NIL complaints were received during the year under review.

34. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The Company declares that it has duly complied with the provision of the Maternity Benefit Act 1961.

If female employees do not exist:

The Company confirms that it is fully aware of and remains committed to complying the provision of the Maternity Benefit Act, 1961

35. APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 - RULE 9 OF THE COMPANIES ACT 2013:

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules, 2014, the company is required to designate a responsible individual to ensure compliance with statutory obligations. Accordingly, the Board has proposed and appointed Mr. Niranjana Swaminathan, Executive Director Operations, as the Designated Person in a duly convened Board meeting, and this appointment will be reported in the Annual Returns of the company.

36. SECRETARIAL STANDARD:

Applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied with by the Company. The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

37. DETAILS OF APPLICATION MADE OR ANY PRECEDING PENDING UNDER IBC, 2016 DURING THE FY ALONG WITH THE CURRENT STATUS:

The details of application made or any proceeding pending under the Insolvency and Bankruptcy code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year. NIL

38. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE- TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The details of the difference in amount of valuation at the time of one-time settlement and at time of taking loans from Bank/FI is mentioned below:

Valuation at the time of one-time settlement	Valuation at the time of taking Loans from Banks/FI	Difference	Reason for Difference
-	-	-	-

39. DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY:

NIL

40. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

41. EXCEPTIONAL ITEMS:

Earlier year adjustments have been made with respect to depreciation to maintain the residual value as per the Schedule II to the Companies Act 2013 and the same has been charged as exceptional items in the Profit & Loss Account and the Notes to Accounts for the charge has been disclosed under 5.4v

42. ACKNOWLEDGEMENT:

Your directors wish to express their appreciation for the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. They also wish to place on record their deep sense of appreciation for the committed service of the Executives, Staff and Workers of the Company.

// By Order of the Board //

Place : Chennai
Date : 11.08.2025

Sd/-
(B.VENUGOPAL)
Managing Director
DIN:00186010

Sd/-
(JAYASHREE S MANI)
Chairperson
DIN: 00186174



ANNEXURE - I

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Director

A. Conservation of Energy:

(i) The steps taken or impact on conservation of energy:

This process is under constant review and systems are currently at optimum

B. Technology Absorption:

(i) The benefits derived like product improvement, cost reduction, product development or import substitution:

- New Special Product line was developed to reduce the risks of dependence on a limited number of market segments and improve the profitability.
- To render our products affordable for small and medium scale engineering units and automobile ancillary units.
- To enhance the durability of our products and their application by user industries.

(ii) In case of imported technology (imported in the last three years reckoned from the beginning of the financial year):

There was no import of Technology. Technology is developed in-house and is regularly used in the lines of production and periodically updated.

C. Foreign Exchange Earnings and Outgo:

The Company's main line of business is manufacturing work holding, work positioning, machine tools and metrology products. The Company has achieved Export Turnover of Rs. 28.72 Lakhs during the year 2024 – 2025, as compared to Rs.26.46 Lakhs in the previous year, 2023 – 2024.

₹ in lacks

Particulars	2024-25	2023-24
Total Foreign exchange received		
On sale of products and services	28.72	26.46
On agency commission	-	-
Total Foreign exchange used		
Raw material	-	-
Consumable Stores	-	-
Capital goods	-	-
Foreign Travel	-	-
Others	2.36	0.82

ANNEXURE - II

COMPUTATION OF CEILING OF MANAGERAL REMUNERATION

I. COMPUTATION OF MANAGERIAL REMURATION AS PER SEC.197 read with Schedule V OF THE COMPANIES ACT, 2013

The Company has incurred a loss during the financial year ended 31.03.2025, and accordingly, the remuneration paid to the managerial personnel is in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

Effective Capital	Maximum Yearly Remuneration allowed as per Schedule V	Managerial Remuneration paid for the FY 2024-25
25 Crores to 50 Crores	2,40,00,000	60,16,668

The Managerial Remuneration is within the Limit

ANNEXURE - III

FORM NO. AOC -2

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered by GUINDY MACHINE TOOLS LIMITED ("the Company") with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

Sl. No.	Particulars	Details
a	Name (s) of the related party & nature of relationship	NA
b	Nature of contracts/arrangements/transaction	NA
c	Duration of the contracts/arrangements/transaction	NA
d	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e	Justification for entering into such contracts or arrangements or transactions'	NA
f	Date of approval by the Board	NA
g	Amount paid as advances, if any	NA
h	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl. No.	Particulars	Details
a	Name (s) of the related party & nature of relationship	1. Mrs. Leela Venkat Raman, Director. 2. Mrs. Jayashree S. Mani, Chairperson 3. Mr. B Venugopal, Managing Director. 4. Mr. K Jagannathan, Director. 5. Mr. R. Venkatakrishnan, Director. 6. Mr. Niranjana Swaminathan, Executive Director Operations
b	Nature of contracts/arrangements/ transaction	Remuneration/Sitting fees/ Professional fee
c	Duration of the contracts/ arrangements/transaction	On going
d	Salient terms of the contracts or arrangements or transaction including the value, if any	13,33,332 21,83,336 16,30,000 3,17,500 7,10,564 8,75,000
e	Date of approval by the Board	25/06/2024
f	Amount paid as advances, if any	NIL



Vijayaraghavan & Associates
Chartered Accountants

51, Giri Road,
T.Nagar, Chennai – 600 017
Ph:91-44-2834-0273/42121335
E Mail:pbvassociates@gmail.com

INDEPENDENT AUDITOR’S REPORT

To the Members of
GUINDY MACHINE TOOLS LIMITED.

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of GUINDY MACHINE TOOLS LIMITED (“the Company”), which comprise the balance sheet as at 31st March 2025, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

During the year under review, the operations of the Company were significantly affected due to the strike, resulting in a substantial reduction in turnover from ₹40.00 crores in the previous year to ₹12.24 crores in the current year. The Management has represented through Management representation letter that the strike has been resolved subsequent to the year-end and operations have since resumed. The management expressed the confidence that order book level will be back to the level of pre labour unrest level and there was no cause for any concern. Our opinion is not modified in respect of this matter.

“Information Other than the Financial Statements and Auditor’s Report Thereon”

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the Financial Statements and our auditor’s report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- 1) The Company does not have any pending litigations which would impact its financial position.
- 2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- 3) INR 14,700 is required to be transferred to the Investors Education and Protection Fund by the Company as on the date of our report.
- 4)
 - i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii) Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material miss-statement.
- 5)
 - i) **No interim dividend** has been declared or paid by the Company during the financial year 2024–25.
 - ii) The **final dividend for the financial year 2023–24** as proposed by the Board of Directors in the previous year was **approved by the shareholders** at the Annual General Meeting and has been **paid in accordance with Section 123 of the Companies Act, 2013.**
 - iii) The **Board of Directors has not proposed any final dividend** for the financial year 2024–25.
3. Based on our examination, The Company has used accounting software for maintaining its books of account which has a feature of recording an audit trail (edit log) during the financial year for all relevant transactions, and the same has operated throughout the year for all such transactions recorded in the software. The audit trail feature has not been tampered with and the audit trails have been preserved by the Company as per the statutory record-retention requirements. Further, we have obtained reasonable assurance that the audit trail has been operating effectively for the period covered by our audit.

For **VIJAYARAGHAVAN & ASSOCIATES**

Chartered Accountants

Firm's Registration No.: 005699S

Sd/-

P B VIJAYARAGHAVAN

Partner

Membership No.: 015103

UDIN: 25015103BMIUYO9156

Place : Chennai

Date : 11.08.2025

“Annexure – A” to the Auditors’ Report

Annexure A to the Independent Auditor’s Report on the Financial Statements of Guindy Machine Tools Limited for the year ended 31 March 2025

On the basis of our examination of the books and records of the Company carried out in accordance with the auditing standards generally accepted in India and according to the information and explanations given to us, we state that:

- i. (a) i. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment (“PPE”).
ii. The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Company has a regular programme of physical verification of its PPE by which all PPE are verified in a phased manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In our opinion, and according to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company as at the balance sheet date.
- (d) The Company has not revalued its PPE or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year. The coverage and procedure of such verification by the management is appropriate having regard to the size of the company and the nature of its operations. No material discrepancies of 10% or more in aggregate for each class of inventories were noticed on such verification of inventories.
- (b) The company has not been sanctioned working capital limits in excess of INR 5 crore in aggregate from banks during the year on the basis of security of current assets of the Company.
- iii. The company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. The company has not granted unsecured loans to other parties, during the year, accordingly, reporting under clauses 3(iii)(a) to 3(iii)(f) is **not applicable**.
- iv. According to the information and explanations given to us, the Company has not granted any loans, provided any guarantees, or given any security in contravention of the provisions of section 185 of the Companies Act, 2013. The Company has made investments in Equity shares and mutual funds during the year, and in our opinion, the provisions of section 186 of the Companies Act, 2013 have been duly complied with in respect of such investments.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section(1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.

- vii. (a) In our opinion and according to the information and explanations given to us, the company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, duty of customs, cess and any other material statutory dues applicable to it with the appropriate authorities

According to the information and explanations given to us, there were some disputed statutory dues in the books of the company for which they have an appeal with the Authority and the details of the same are provided below

- Goods and Service Tax Demands

Name of Statute	Nature of Dues	Amount (₹)	Period	Forum where dispute is pending
GST (Metrology)	Tax	7,12,587	July 2017 – March 2018	Before Appellate Authority
	Interest	4,78,082		
	Penalty	75,404		
GST (WHMT)	Tax	16,01,266	April 2018 – March 2019	Before Appellate Authority
	Interest	-		
	Penalty	1,60,127		

- Income tax Demands:

Sl. No.	AY	Section	Nature of Demand	Tax (₹)	Interest (₹)	Appeal Filed
1	2013–14	143(3)	Income Tax Demand	38,40,650	43,39,878	Yes (Pending before Commissioner of Income tax).No deposits have been made
2	2009–10	154 (WE)	Rectified Demand	2,07,360	2,90,220	No
3	2019-20	154	Income tax Demand	4,889	432	No

- viii In our opinion and according to the information and explanations given to us there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority or any other lender
- (c) The company has not obtained any Term loan. Accordingly, paragraph 3(ix)(c) of the order is not applicable.
- (d) On overall examination of the financial statements of the company, no funds raised on short term basis have been used for long term purposes by the company.
- (e) The company doesn't have any associates or joint ventures or subsidiaries. Hence, reporting under clause 3(ix)(e) of the order is not applicable.
- (f) The company doesn't have any associates or joint ventures or subsidiaries. Hence, reporting under clause 3(ix)(f) of the order is not applicable.

- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting on clause 3(x)(a) of the order is not applicable.
(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
(b) No report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In our opinion and based on our examination, the company is not required to have an internal audit system under section 138 of the Act. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company and hence provisions of section 192 of the Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and Hence, reporting under clause 3(xvi)(a), (b), (c) of the order is not applicable
(b) There is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the order is not applicable.
- xvii. The company has incurred cash losses of INR 5,38,03,675 during the financial year and not incurred any Cash loss in the immediately preceding financial year.
- xviii. There has been no resignation of statutory auditors of the company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. We have reviewed the CSR expenditures of the company as required under Section 135 of the Companies Act, 2013 and the rules made thereunder.

In our opinion, and according to the information and explanations provided to us,

- a. In respect of the Company's Corporate Social Responsibility (CSR) obligations under section 135 of the Act for other-than-ongoing projects, the amount required to be spent during the year ended 31 March 2025 was ₹13,51,214. As at the year-end, the said amount remained unspent. The Company spent the entire unspent amount on 30th July 2025 by making a direct payment from its bank account to the Prime Minister's Relief Fund, which is a fund specified in Schedule VII to the Act. Since the unspent amount related to other-than-ongoing projects, the requirement to transfer such unspent amount to an "Unspent CSR Account" under section 135(6) was not applicable. The payment was made within six months from the end of the financial year, in compliance with section 135(5) of the Act. The Company has maintained adequate records and documentation to support the CSR expenditure. The company has reported the CSR spending in its Annual Report as required by the Act.
 - b. The Company did not have any ongoing CSR projects during the year; accordingly, reporting under clause 3(xx)(b) is not applicable.
- xxi The Company does not have any subsidiary and consolidated financial statements is not applicable to the Company. Accordingly paragraph No 3 (xxi) of the Act is not applicable

For **VIJAYARAGHAVAN & ASSOCIATES**

Chartered Accountants

Firm's Registration No.: 005699S

Sd/-

P B VIJAYARAGHAVAN

Partner

Membership No.: 015103

UDIN: 25015103BMIUYO9156

Place : Chennai

Date : 11.08.2025



ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GUINDY MACHINE TOOLS LIMITED**. ("The Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Disclaimer of Opinion

According to the information and explanation given to us, the company has not established its internal financial control with reference to financial statement on criteria based on or considering the essential components of internal control stated in Guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("Guidance Note"). Because of this, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether such internal financial controls were operating effectively as at March 31, 2025.

We have considered the disclaimer reported above in determining the nature, timing and extent of audit tests applied in our audit of financial statement of the Company, and the disclaimer does not affect our opinion on the financial statements of the Company.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate..

For **VIJAYARAGHAVAN & ASSOCIATES**

Chartered Accountants

Firm's Registration No.: 005699S

Sd/-

P B VIJAYARAGHAVAN

Partner

Membership No.: 015103

UDIN: 25015103BMIUYO9156

Place : Chennai

Date : 11.08.2025



AUDITED BALANCE SHEET AS ON 31 ST MARCH, 2025

Particulars	Note No.	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
a) Share Capital	2.1	363.18	363.18
b) Reserves and Surplus	2.2	2,770.60	3,407.12
c) Money received against Share Warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
a) Long-Term Borrowings		-	-
b) Deferred Tax Liabilities (Net)		-	-
c) Other Long Term Liabilities	2.3	5.45	5.45
d) Long-Term Provisions		-	-
(4) Current Liabilities			
a) Short-Term Borrowings	2.4	-	-
b) Trade Payables	2.5	124.64	196.95
i) Total Outstanding Dues of MSME's		33.47	35.55
ii) Total Outstanding Dues of Creditors other than MSME		91.17	161.40
c) Other Current Liabilities	2.6	301.21	263.30
d) Short-Term Provisions	2.7	332.86	532.70
TOTAL		3,897.93	4,768.71
II. ASSETS			
(1) Non-Current Assets			
a) Property, Plant and Equipment and Intangible Assets		-	-
i) Property, Plant and Equipment	2.8	703.67	764.92
ii) Intangible Assets		15.72	23.58
iii) Intangible Assets under development		-	-
b) Non-Current Investments		-	-
c) Deferred Tax Assets (Net)	2.9	213.54	183.04
d) Long-Term Loans and Advances	3.0	22.88	21.49
e) Other Non-Current Assets		-	-
(2) Current Assets			
a) Current Investments	3.1	850.91	-
b) Inventories	3.2	1,167.02	1,242.34
c) Trade Receivables	3.3	129.41	352.91
d) Cash and cash equivalents	3.4	698.95	1,958.86
e) Short-Term Loans and Advances	3.5	14.48	131.38
f) Other Current Assets	3.6	81.35	90.19
TOTAL		3,897.93	4,768.71
Summary of Significant Accounting Policies	2		
The Accompanying notes form an integral part of Financial Statements	2.1 to 5.4		

As per our Report Annexed
for **VIJAYARAGHAVAN & ASSOCIATES**
Chartered Accountants

for **GUINDY MACHINE TOOLS LTD**

Sd/
P.B.VIJAYARAGHAVAN
Partner
Membership No.15103
Firm Reg No.005699S
UDIN: 25015103BMIUYO9156
Place : Chennai
Date : 11.08.2025

Sd/ **JAYASHRREE S MANI**
Chairperson
DIN: 00186174

Sd/ **B.VENUGOPAL**
Managing Director
DIN: 00186010

AUDITED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	Note No	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
I. Revenue from Operations	3.7	1,436.60	4,715.96
Less: Duties & Taxes		211.82	718.11
Net Revenue from Operations		1,224.78	3,997.85
II. Other Income	3.8	70.19	226.29
III. Total Revenue (I+II)		1,294.97	4,224.14
IV. Expenses			
Cost of materials consumed	3.9	262.56	1,036.54
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Work-in-Progress, Finished Goods and Stock-in-Trade	4.0	20.58	117.95
Employee Benefits Expense	4.1	1,016.13	1,338.50
Finance Costs	4.2	1.11	2.95
Depreciation and Amortization Expense	4.3	139.10	147.06
Other Expenses	4.4	531.63	967.86
Total Expenses		1,971.11	3,610.86
V. Profit/(Loss) before exceptional, extraordinary and prior period items and tax		(676.14)	613.28
VI. Exceptional Items		10.11	21.71
VII. Profit/(Loss) before extraordinary and prior period items and tax (V - VI)		(666.03)	634.99
VIII. Extraordinary Items		-	-
IX. Profit/(Loss) Before Tax (VII - VIII)		(666.03)	622.99
X. Tax Expense:			
(1) Current Tax		-	139.82
(2) Prior Period Short Provision of Tax		1.00	12.00
(3) Deferred Tax (Asset) / Liability	4.5	(30.51)	(16.18)
XI. Profit/(loss) for the period from continuing operations (IX - X)		(636.52)	499.35
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII - XIII)		-	-
XV. Profit/(loss) for the period (XI + XIV)		(636.52)	499.35
XVI. Earnings per equity share:			
(1) Basic (In Rupees)	4.6	(17.53)	13.75
(2) Diluted		-	-
Summary of Significant Accounting Policies	2		
The Accompanying notes form an integral part of Financial Statements	2.1 to 5.4		

As per our Report Annexed
for **VIJAYARAGHAVAN & ASSOCIATES**
Chartered Accountants

for **GUINDY MACHINE TOOLS LTD**

Sd/
P.B.VIJAYARAGHAVAN
Partner
Membership No.15103
Firm Reg No.005699S
UDIN: 25015103BMIUYO9156
Place : Chennai
Date : 11.08.2025

Sd/ **JAYASHRREE S MANI**
Chairperson
DIN: 00186174

Sd/ **B.VENUGOPAL**
Managing Director
DIN: 00186010



CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

Particulars	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
A Cash Flow From Operating Activities		
Profit /(Loss) before Taxation and Extraordinary items	(666.03)	634.99
Add:		
Depreciation	139.10	147.06
Interest (Income)	(66.89)	(100.11)
Exceptional item credited to P/L (Asset valuation)	(10.11)	(21.71)
Loss/(Profit) on sale of Property Plant & Equipment (net)	(0.84)	(76.79)
Adjustment of short provision of prior period tax	(1.00)	(12.00)
Interest Expenses	0.18	0.02
Cash Flow from Operating Activities before Changes in Working Capital	(605.58)	571.47
Trade Receivable - Decrease/(Increase)	223.50	40.66
Inventories- Decrease/(Increase)	75.32	99.48
Trade Payable - Increase/(Decrease)	(72.32)	33.24
Other Current Assets - Decrease/(Increase)	8.84	(18.21)
Other Current Liabilities - Increase/(Decrease)	37.90	(26.36)
Other Non Current Assets - Decrease/(Increase)	(1.39)	(3.90)
Short-Term borrowings - Increase/(Decrease)	-	-
Short Term Loans Advances - Decrease/(Increase)	116.90	6.13
Short Term Provisions - Increase/(Decrease)	(199.84)	(1.79)
Other Long Term Liabilities - Increase/(Decrease)	-	(10.55)
Cash from Operating Activities after changes in Working Capital	188.92	118.70
Direct Tax Paid	-	(139.82)
Net Cash flows from (used in) Operating Activities (A)	(416.66)	550.35
B Cash Flow From Investing Activities		
Purchase of Property Plant & Equipments	(59.89)	(107.44)
Proceeds from Sale of Property Plant & Equipments	0.86	191.22
Investment in Mutual Funds	(850.91)	-
Interest Income	66.89	100.11
Net Cash Flow /(Used in) from Investing Activities (B)	(843.06)	183.89
C Cash Flow from Financing Activities		
Dividends & Interim Dividends paid	-	(708.20)
Finance cost paid	(0.18)	(0.02)
Net Cash Flow/(used in) from Financing Activities (C)	(0.18)	(708.22)
Net Increase in Cash and Cash Equivalents (A+B+C)	(1,259.90)	26.01
Cash And Cash Equivalents at the Beginning of the year	1,958.86	1,932.85
Cash And Cash Equivalents at the End of the year	698.95	1,958.86

Note:

- I) The above Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (AS-3) on Cash Flow
 - II) Figures in brackets are outflows.
 - III) Direct tax paid are treated as arising from operating activities and not bifurcated between investing and financing activities.
- Summary of significant accounting policies Note 2
- The accompanying notes form an integral part of Financial Statement Note 2.1 to 5.4

As per our Report Annexed
for **VIJAYARAGHAVAN & ASSOCIATES**
Chartered Accountants

for **GUINDY MACHINE TOOLS LTD**

Sd/
P.B.VIJAYARAGHAVAN
Partner
Membership No.15103
Firm Reg No.005699S
UDIN: 25015103BMIUYO9156
Place : Chennai
Date : 11.08.2025

Sd/ **JAYASHRREE S MANI**
Chairperson
DIN: 00186174

Sd/ **B.VENUGOPAL**
Managing Director
DIN: 00186010

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information:

Guindy Machine Tools Limited with CIN No: U29130TN1959PLC003951 was originally incorporated as a Private Limited Company on October 28, 1959 under the Companies Act, 1956 and subsequently sought conversion as a Public Limited Company with effect from 19th January, 1993. The Company is primarily engaged in the manufacturing of Work Holding, Work Positioning, Machine Tools and Metrology equipment. The Corporate and Registered Office of the Company is situated at Chennai.

SIGNIFICANT ACCOUNTING POLICIES

2. Basis of Preparation:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India, comprising the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounting Standards) Rules, 2014, and other relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis of accounting, unless otherwise stated, and in accordance with the going concern assumption. The accounting policies applied are consistent with those followed in the previous financial year.

a. Use of Estimates:

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles in India requires the management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities and the accompanying disclosures, including disclosure of contingent liabilities, as at the date of the financial statements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and, if applicable, prospectively in future periods. Although these estimates are based on the management's best knowledge of current facts, circumstances, and assumptions, the actual results may differ from those estimates.

b. Property Plant & Equipment & Intangible assets:

I. Property, Plant and Equipment:

Property, Plant and Equipment are stated at historical cost of acquisition or construction, net of accumulated depreciation and impairment losses, if any. The cost of Property, Plant and Equipment comprises the purchase price, including non-refundable taxes, duties, directly attributable expenses for bringing the asset to its working condition for its intended use, and borrowing costs eligible for capitalization. Any trade discounts, rebates, subsidies, reimbursements, or contributions received from any external sources towards acquisition or construction of specific assets are deducted from the cost of the respective assets in the year of receipt.

Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Borrowing costs directly attributable to the acquisition or construction of Property, Plant and Equipment that necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of the respective assets, in accordance with AS 16. Assets in the course of construction or installation are shown as **Capital Work-in-Progress** and are not depreciated until the assets are ready for their intended use.

II. Intangible Assets:

Intangible assets are recognized when it is probable that future economic benefits attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS

Intangible assets are stated at cost of acquisition or development less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from tax authorities), and any directly attributable expenditure on making the asset ready for its intended use.

c. Borrowing Cost

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

d. Impairment

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the carrying amount of the asset is tested for impairment by comparing it with its recoverable amount.

An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and its disposal at the end of its useful life, discounted using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

If such impairment loss exists, it is recognized in the Statement of Profit and Loss. After the recognition of an impairment loss, the depreciation charge for the asset is adjusted to allocate the asset's revised carrying amount over its remaining useful life.

If at the Balance Sheet date there is an indication that a previously recognized impairment loss no longer exists or has decreased, the impairment loss is reversed to the extent of the increase in the recoverable amount, but not exceeding the carrying amount that would have been determined had no impairment loss been recognized earlier.

e. Depreciation and Amortization:

Depreciation on tangible fixed assets is provided on the **Written Down Value (WDV) method** in accordance with the useful lives prescribed under **Schedule II** to the Companies Act, 2013 as per the below stated useful life and rate

Category of asset	Depreciation / Useful life
Buildings	09.50% ~ 30 years
Plant & machinery	18.10% ~ 15 years
Office Equipment	45.07% ~ 5 years
Computer	63.16% ~ 3 years
Server & Network	39.30% ~ 3 years
Motor Cars	31.23% ~ 8 years
Motor bus/van	31.23% ~ 8 years
Two Wheelers	25.89% ~ 10 years
Furniture & Fixtures	25.89% ~ 10 years
Electrical fittings	25.89% ~ 10 years

NOTES TO THE FINANCIAL STATEMENTS

The residual value of assets has been considered at **5% of the original cost**, as per the requirements of Schedule II.

Depreciation is charged from the date the asset is available for use and up to the date of disposal or de-recognition. Assets costing ₹5,000 or less are fully depreciated in the year of acquisition.

Intangible assets are amortized over their estimated useful lives on a straight-line basis. Oracle software is amortized over a period of **five years**.

f. Operating Cycle:

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of its classification of its assets/liabilities as current and non-current.

g. Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on current and non-current classification in accordance with Schedule III of the Companies Act, 2013.

An **asset is classified as current** when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle.
- It is held primarily for the purpose of being traded.
- It is expected to be realized within twelve months after the reporting date; or
- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.
- All other assets are classified as **non-current**.

A **liability is classified as current** when:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within twelve months after the reporting date; or
- The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other liabilities are classified as **non-current**.

Deferred tax assets and liabilities are always classified as **non-current** in accordance with applicable accounting standards.

Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its **operating cycle to be twelve months** for the purpose of current/non-current classification.

h. Valuation of Inventories:

Inventories are valued at the **lower of cost and net realisable value**, after providing for **obsolescence and other anticipated losses**, wherever considered necessary.

Cost comprises all costs of purchase, conversion, and other costs incurred in bringing the inventories to their present location and condition. This includes duties and taxes (other than those recoverable), octroi, transit insurance, freight, and other incidental expenses.

NOTES TO THE FINANCIAL STATEMENTS

The basis of determining cost for various categories of inventory is as follows:

- **Raw Materials:** Valued at cost.
- **Work-in-Progress (WIP):** Valued at cost, which includes cost of raw materials, direct labour, and a proportion of manufacturing overheads, determined on normal operating capacity.
- **Finished Goods:** Valued at cost or net realisable value, whichever is lower. Cost includes cost of raw materials, conversion costs, and appropriate proportion of overheads.
- **Stores and Spares:** Valued at cost using the **weighted average cost** method.
- **Net realisable value** is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

i. Revenue Recognition:

Revenue is recognized when significant risks and rewards of ownership of goods are transferred to the buyer, there is no continuing managerial involvement, the amount of revenue can be reliably measured, and it is probable that the economic benefits associated with the transaction will flow to the Company.

- **Sale of Products** is recognized upon delivery of goods and when the significant risks and rewards of ownership are transferred to the customer. It is measured net of returns, trade discounts, and taxes/duties collected on behalf of the government (e.g., GST).
- **Sale of Services** is recognized as and when the services are rendered and related obligations are performed, based on the stage of completion method.
- **Agency Commission** is recognized as income when the associated services are rendered, and there is reasonable certainty of ultimate collection.

Other Income

- **Interest income** is recognized on a time proportion basis, taking into account the amount outstanding and the applicable rate of interest.
- **Profit/(Loss) on sale of investments and fixed assets** is recognized at the time of sale or disposal, when the significant risks and rewards are transferred.
- **Other non-operating income**, including FD interest and miscellaneous receipts, is recognized when the right to receive the income is established, and no significant uncertainty exists regarding its realization

j. Foreign Currency Transactions

• Initial Recognition

Foreign currency transactions are recorded in the reporting currency, the same is arrived by applying the foreign currency amount with the exchange rate at the date of the transaction

• Conversion

Foreign currency monetary items are reported using the closing rate as on the Balance Sheet date. Non-monetary items that are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

NOTES TO THE FINANCIAL STATEMENTS

- **Exchange Differences**

Exchange differences arising on the settlement or translation of foreign currency monetary items are recognized as income or expense in the period in which they arise. Non-monetary items measured at historical cost in a foreign currency are reported using the exchange rate at the transaction. Non-monetary items measured at fair value or similar valuation denominated in a foreign currency are translated using the exchange rate at the date when such value was determined.

- k. **Retirement and other employee benefits**

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. Contributions to the provident fund are made monthly at a predetermined rate.

The company operates a defined benefit scheme for its employees, viz., gratuity scheme. The costs of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each plan using the projected unit credit method. Actuarial gains and losses for both defined benefit plans are recognized in full in the period in which they occur in the statement of profit and loss. Gratuity scheme is funded with LIC.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. Short term compensated absences are provided for based on estimates. Long term compensated absences are provided after considering actuarial valuation.

- i. **Taxations:**

Tax expenses for the year, comprising of current tax and deferred tax, are included in the determination of the net profit for the year.

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicability tax rates under the provisions of the Income Tax Act, 1961.

Till FY 2023–24, deferred tax was recognised based on the **Income Statement (Profit & Loss) approach**, wherein timing differences between accounting income and taxable income were considered for recognition of deferred tax assets and liabilities.

From FY 2024–25 onwards, the Company has adopted the **Balance Sheet approach** for recognising deferred taxes. Under this method, deferred tax assets and liabilities are recognised for all **temporary differences** between the carrying amount of assets and liabilities in the financial statements and their corresponding tax bases as at the Balance Sheet date.

Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such assets can be realised. In the case of unabsorbed depreciation or carry forward of losses under tax laws, deferred tax assets are recognised only if there is **virtual certainty** supported by convincing evidence.

The **net movement** in deferred tax assets and liabilities between 31st March 2024 and 31st March 2025, determined using the Balance Sheet approach, has been recognised in the Statement of Profit and Loss.



NOTES TO THE FINANCIAL STATEMENTS

Deferred tax is recognized on timing difference, being the differences between the taxable income and the accounting income that originate in one Year and are capable of reversal in one or more subsequent Years. Deferred tax is measured using the rates and the laws enacted or subsequently enacted as at the reporting date. Deferred tax to the extent that there is reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realizability.

m. Provision, contingent liabilities & contingent assets:

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

n. Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

o. Cash Flow Statement:

Cash Flow is reported using the indirect method, whereby profit or loss before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated based on available information including taxes paid relating to these activities.

NOTES TO THE FINANCIAL STATEMENTS

Note No.	Particulars	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
2.1	Share Capital		
	Equity Share Capital		
	Authorised		
	40,00,000 Equity Shares of Rs. 10/- Par Value	400.00	400.00
	Issued		
	36,31,806 Equity Shares of Rs. 10/- Par Value	363.18	363.18
	Subscribed		
	36,31,806 Equity Shares of Rs. 10/- Par Value	363.18	363.18
	Paidup		
	36,31,806 Equity Shares of Rs. 10/- Par Value	363.18	363.18
	Total	363.18	363.18

a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

	2024-25		2023-24	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning	36,31,806	3,63,18,060	36,31,806	3,63,18,060
Add : Issue	-	-	-	-
Less : Bought Back	-	-	-	-
Others	-	-	-	-
Number of shares at the end	36,31,806	3,63,18,060	36,31,806	3,63,18,060

b) Number of shares held by each shareholders holding more than 5 percent of the issued share capital:

Name of the shareholder	2024-25		2023-24	
	% of Holding	No. of Shares held	% of Holding	No. of Shares held
(i) Mrs. Leela Venkat Raman	54.44%	19,77,300	54.44%	19,77,300
(ii) Mrs. Jayashree S. Mani	15.86%	5,76,000	15.86%	5,76,000

c) Information regarding issue of shares in last five years

- (i) The company has not issued any shares without payment being received in cash.
- (ii) The company has not undertaken any buy back of shares

d) Shares held by the Promoters at the end of the year

Promoter Name	% of Total Shares	No. of Shares	% change during the year
(i) Mrs. Leela Venkat Raman	54.44%	19,77,300	Nil
(ii) Mrs. Jayashree S. Mani	15.86%	5,76,000	Nil

Note: Promotor here means promoters as defined under companies Act 2013

NOTES TO THE FINANCIAL STATEMENTS

Note No.	Particulars	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
2.2	Reserves and Surplus		
	General Reserves		
	Opening	1,786.17	1,786.17
	Closing	1,786.17	1,786.17
	Capital Reserves		
	Opening	0.10	0.10
	Closing	0.10	0.10
	Profit and Loss Opening	1,620.85	1,829.70
	Amount Transferred From Statement of P&L	(636.52)	499.35
		984.33	2,329.05
	Dividend Payment	-	544.77
	Interim Dividend declared during the Year	-	72.64
	Proposed Dividend for the Current Year	-	90.80
	Profit and Loss - Closing	984.33	1,620.85
	Total	2,770.60	3,407.12
2.3	Other Long Term Liabilities		
	Deposits (Dealership Deposits - Refundable)	3.45	3.45
	Scrap Deposit	2.00	2.00
	Total	5.45	5.45
2.4	Short-term Borrowings		
	Unsecured	-	-
	Deposits (Dealership Deposits - Refundable)	-	-
	Other loan and advances	-	-
	Total	-	-
2.5	Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	33.47	35.55
	Total outstanding dues of creditors other than micro enterprises and small enterprises	91.17	161.40
	Total	124.64	196.95

NOTES TO THE FINANCIAL STATEMENTS

Note No.	Particulars	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
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Ageing Schedule for the year 2024-25

Particulars	Outstanding for the following periods from the due date of payment						Total
	Upto 45 days	45 days to 6 months year	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	33.47	-	-	-	-	-	33.47
(ii) Others	68.17	15.42	-	-	-	7.58	91.17
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	101.64	15.42	-	-	-	7.58	124.64

Ageing Schedule for the year 2023-24

Particulars	Outstanding for the following periods from the due date of payment						Total
	Upto 45 days	45 days to 6 months year	6 Months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	35.55	-	-	-	-	-	35.55
(ii) Others	142.91	-	5.85	0.06	-	12.58	161.40
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	178.46	-	5.85	0.06	-	12.58	196.95

2.6 Other Current liabilities

Unclaimed Dividend	5.00	6.17
Duties, Taxes & Statutory Dues	32.71	58.28
Advance received from Customer	78.25	97.44
Salaries & Wages Payable	112.98	70.49
Outstanding Liability	72.27	30.93
Total	301.21	263.30

2.7 Short-Term Provisions

Provision for Employee Benefits	328.86	298.08
Provision for Tax-Income Tax	-	139.82
Audit Fee Payable	4.00	4.00
Proposed Dividend	-	90.80
Total	332.86	532.70



NOTES TO THE FINANCIAL STATEMENTS

Note No.	Particulars	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
2.8	Property, Plant & Equipment including Intangible Assets		
	Tangible Assets	703.67	764.92
	In-Tangible Assets	15.72	23.58
	Capital WIP	-	-
	Total	719.39	788.50
2.9	Deferred Tax - (Net)		
	Deferred Tax Asset		
-	Opening balance	183.04	170.65
-	Current year	48.51	12.39
-	Closing balance	231.55	183.04
	Deferred Tax - Liability		
-	Opening balance	-	3.79
-	Current year	(18.00)	3.79
-	Closing balance	(18.00)	-
	Deferred Tax Asset/(Liabilities) (Net)	213.55	183.04
3.0	Long-term loans and advances		
	Security Deposits	22.88	21.49
	Total	22.88	21.49
3.1	Current Investments		
	Investment in DBS	850.91	-
	Total	850.91	-
3.2	Inventories		
	Raw Materials	167.23	218.82
	Work in Progress	571.57	645.98
	Closing Stock FG	387.69	333.85
	Stores and Spares	40.54	43.69
	Material in Transit	-	-
	Total	1,167.02	1,242.34

Valuation of Raw Materials, Stores & spares, Work-In-Progress and Finished Goods is at Cost

NOTES TO THE FINANCIAL STATEMENTS

Note No.	Particulars	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
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3.3 Trade Receivable

Unsecured considered good

a) Outstanding for less than 6 Months*	96.39	316.67
b) Outstanding for more than 6 Months*	33.02	36.24
Total	129.41	352.91

Trade Receivables Ageing Schedule for the Year 2024-25

	Less than 6 months	6 months - 1 year	1 - 2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables considered good	96.39	0.52	9.09	4.63	18.78	129.41
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	

Trade Receivables Ageing Schedule for the Year 2023-24

	Less than 6 months	6 months - 1 year	1 - 2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables considered good	316.67	14.30	21.93	-	-	352.91
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

3.4 Cash and cash equivalents

Cash-in-Hand

Cash	0.28	0.39
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Balances With Banks

Balance With Scheduled Banks

a) Balances with Banks - Current A/c.	117.66	315.91
b) Balances with Banks - Dividend & Unclaimed Dividend A/c	5.06	6.19

Deposit Account

Fixed Deposits	260.95	1,251.34
Fixed Deposit (Given as Collateral Security for SBI Cash Credit A/c.)	315.00	385.02

Total	698.95	1,958.86
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NOTES TO THE FINANCIAL STATEMENTS

Note No.	Particulars	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
3.5	Short Term Loans and Advances		
	Advance Taxes	9.79	130.24
	Advance Money Paid to Creditors	4.69	1.14
	Total	14.48	131.38
3.6	Other Current Assets		
	Prepaid Expenses	33.00	19.57
	Deferred Liability for Gratuity	15.19	30.38
	Other Current Assets	33.15	40.24
	Total	81.35	90.19
3.7	Revenue from Operations		
	Revenue from - Sale of Products	1,187.89	3,952.20
	Sale of Services	31.07	32.27
	Agency Commission	5.81	13.37
	Total	1,224.78	3,997.85
3.8	Other Income		
	Interest from banks	66.89	100.11
	FD Interest Received		
	Other		
	Interest Income	0.06	-
	Other Non-Operating Income	1.28	48.44
	Profit / (Loss) on Investments	1.13	-
	Profit / (Loss) on Sale of Fixed Asset	0.84	77.73
	Total	70.20	226.29
3.9	Cost of materials consumed		
	Raw Material		
	Opening	218.82	189.67
	Purchases	176.63	952.42
	Closing	167.23	218.82
	Sub Total - A	228.22	923.28
	Cost of Consumable stores and spares		
	Opening	43.69	54.37
	Purchase	31.20	102.58
	Closing	40.54	43.69
	Sub Total - B	34.34	113.27
	Cost of materials consumed (A+B)	262.56	1,036.54

NOTES TO THE FINANCIAL STATEMENTS

Note No.	Particulars	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
4.0	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
	Finished Goods		
	Opening	333.85	499.12
	Closing	387.69	333.85
		(53.84)	165.27
	Work-in-Progress		
	Opening	645.98	598.66
	Closing	571.57	645.98
	Add/less closing	74.42	(47.32)
	Cost of goods sold	20.58	117.95
4.1	Employee Benefits Expense		
	Salary, Wages & Bonus		
	Salaries and Wages	795.26	1,105.37
	Contribution to Provident Fund	30.33	60.24
	Gratuity and Leave Salary	94.81	34.40
	Director Remuneration	60.17	72.50
	Sitting Fees	0.23	0.28
	Staff Welfare Expenses	35.35	65.71
	Total	1,016.13	1,338.50
4.2	Finance Costs		
	Interest Expenses	0.18	0.02
	Bank Charges and Commission	1.30	3.10
	Applicable (net gain)/ loss on foreign currency transactions	(0.38)	(0.17)
	Total	1.11	2.95
4.3	Depreciation and amortisation expense		
	Depreciation & Amortisation		
	Depreciation	139.10	147.06
	Amortization	-	-
	Total	139.10	147.06

NOTES TO THE FINANCIAL STATEMENTS

Note No.	Particulars	2024-25 ₹ in Lakhs	2023-24 ₹ in Lakhs
4.4	Other Expenses		
	Corporate Social Responsibility	13.51	9.30
	Sub-Contract Charges for WDO	55.10	204.83
	Power and fuel	72.80	126.19
	Repairs and Maintenance to Machinery	36.19	89.42
	Consulting Charges/Professional Charges	85.77	148.30
	Repairs and Maintenance to Building and Premises	33.08	63.03
	Travelling Expenses	18.89	46.09
	Packing & Forwarding Charges	9.09	29.12
	Conveyance	34.91	38.71
	Other Maintenance Expenses	2.43	2.51
	Electrical Maintenance	3.79	14.14
	Computer Maintenance	8.85	28.20
	Vehicle Expenses	20.95	22.05
	Establishment & Administraion Expenses	8.71	19.89
	Security Expenses	26.93	26.97
	Office Expenses	1.82	2.33
	Software Expenses	33.00	22.87
	Postage & Telephones	7.66	8.34
	Rates and Taxes, excluding taxes on Income	24.35	10.20
	Printing & Stationery	5.22	12.93
	Insurance	16.34	18.93
	Audit: Fee and Expenses	4.28	4.41
	Web Expenses	7.84	9.04
	Sales Promotion Expenses	0.12	10.06
	Total	531.63	967.86
4.5	Tax expense		
	Current tax	-	139.82
	Deferred tax (Asset) / Liability	(30.51)	(16.18)
4.6	Earnings per equity share		
	Profit / (loss) as per P/L	(6,36,52,141)	4,99,35,176
	Number of shares at year end	36,31,806	36,31,806
	Earnings per equity share	(17.53)	13.75

NOTES TO THE FINANCIAL STATEMENTS

Note No.4.7

A) Product wise Turnover in Value

	Products	FY 2024-25	FY 2023-24
a)	Chuck and Chuck Components and other Machine, Spares & Cutting Tools	856.38	3,587.40
b)	Cast Iron & Granite Surface Plates	363.30	334.78
c)	Scrap Sales	5.09	30.16
	Total	1,224.78	3,952.34

B) Consumption Of Raw Materials

	Products	FY 2024-25	FY 2023-24
a)	Casting & Forgings of various sizes	68.86	493.91
b)	Granite Slabs	114.20	94.27
c)	Other Steels	45.15	335.09
	Total	228.22	923.28

C) Consumption of Raw Materials and Consumables

	FY 2024-25	FY 2023-24
Total Consumption	262.56	1,036.54
Imported Items	2.36	0.83
% of Imported Items	0.9%	0.08%
Indigenous Items	260.21	1,035.71
% of Indigenous items	99.1%	99.92%

Note No.4.8

Statement showing Yearly Financial Ratios

Sl. No.	Ratio	Numerator	Denominator	2023-24	2024-25	Variance
1	Current ratio	Current Asset	Current Liability	3.80	3.88	2%
2	Debt Equity Ratio	Long term Debt	Total Shareholder Equity	-	-	-
	Not applicable as there is no long term debt					
3	Debt Service Coverage Ratio	Net operating Income	Total Debt Service	-	-	-
	Not applicable as there is no long term debt					
4	Return On equity	Net Profit after Tax-Preference dividend	Shareholder Equity	13.24%	-20.28%	-253%
	Net loss in current year compared to profit in previous year					
5	Inventory Turnover Ratio	COGS	Avg Inventory	1.82	0.85	-53%
	Significant reduction in sales and cost of goods sold during the year					

NOTES TO THE FINANCIAL STATEMENTS

Sl. No.	Ratio	Numerator	Denominator	2023-24	2024-25	Variance
6	Trade Receivables Turnover Ratio	Net credit sales	Avg Accounts receivable	10.71	5.07	-53%
	Decline in turnover without proportionate reduction in receivables.					
7	Trade Payables Turnover Ratio	Net credit Purchase	Avg Accounts payable	5.85	1.29	-78%
	Reduction in purchases while trade payables remained at similar levels.					
8	Net Capital Turnover Ratio	Sales or Cost of Sales	Net Working Capital	1.44	0.56	-61%
	Lower sales leading to reduced utilization of working capital.					
9	Return on Capital Employed	Net operating Income	Capital Employed	16.90%	-21.18%	-225%
	Operating loss in current year against profit in previous year					
10	Net Profit Ratio (%)	Net Profit	Sales	12.49%	-51.89%	-515%
	Net loss in current year compared to profit margin in previous year.					
11	Return on Investment(%)	Net Profit after interest, taxes and dividend	Shareholder's Equity	13.24%	-20.28%	-253%
	Net loss in current year as against profit in previous year.					

Note No.4.9

Related Party Transaction Disclosures

Sl. No	Name of the party	Nature of Relationship	Nature of the transaction	Amount paid
1	Smt Leela Venkat Raman	Chairperson Emeritus	Remuneration	13,33,332
2	Smt Jayashree S. Mani	Chairperson	Remuneration	21,83,336
3	Shri B. Venugopal	Managing Director	Remuneration	16,30,000
4	Shri Nrianjan Swaminathan	Executive Director Operations	Remuneration	8,70,000
5	Shri K. Jaganathan	Director	Sitting Fees	7,500
6	Shri R. Venkatakrishnan	Director	Sitting Fees	10,000
7	RVKS & Associates	Director in GMT and Partner in RVKS & Associates	Professional Fees	7,00,564
8	Shri K. Jaganathan	Director	Professional Fees	3,10,000
9	Shri Nrianjan Swaminathan	Director	Sitting Fees	5,000

NOTES TO THE FINANCIAL STATEMENTS

Note No. 5.0

Corporate Social Responsibility (CSR) Disclosure

The Company covered under Sec.135 of the Companies Act the following shall be disclosed with regard to the CSR Activities:

PARTICULARS	Rs. In Lakhs
a. Amount required to be spent by the Company during the Year	13.51
b. Surplus amount spent in the CSR activity during the last year	NIL
c. Amount to be spent for the current year under CSR	13.51
d. Amount of Expenditure incurred	13.51
e. Shortfall at the end of the Year	NIL
f. Total of previous year short fall	NIL
g. Reason for Shortfall	NIL
h. Nature of CSR activities	*
i. Details of related party transaction related to CSR	NIL
j. Any Provision made for the CSR	13.51
* please refer Directors Report for details	

Note No. 5.1

Diclosure relating to Micro and Small Enterprises

₹ in Lakhs

Particulars	Macrh 31st, 2025	Macrh 31st, 2024
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of Accounting Year	33.47 (Principal Amount)	35.55 (Principal Amount)
The amount of interest paid by the buyer under MSME Act 2006 along with the amount of the payment made to the supplier beyond the appointed date during each accounting year	NIL	NIL
The amount of interest due and payable for the period (where the principal has been paid but interest under MSME Act 2006 not paid)	NIL	NIL
The amount of interest accrued and remain unpaid at the end of the accounting year	NIL	NIL
The amount of further interest due and payable even in the succeeding year, until such date where the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a duductible expenditure under Sec.23 of the MSME Act 2006	NIL	NIL



NOTES TO THE FINANCIAL STATEMENTS

Note No. 5.2

Contingent Liability

Goods and Service Tax

Sl. No.	Name of Statute	Nature of Dues	Amount (₹)	Period	Forum where dispute is pending
1	GST (Metrology)	Tax	7,12,587	July 2017 – March 2018	Before Appellate Authority
		Interest	4,78,082		
		Penalty	75,404		
2	GST (WHMT)	Tax	16,01,266	April 2018 – March 2019	Before Appellate Authority
		Interest	-		
		Penalty	1,60,127		

Income Tax

Sl. No.	AY	Section	Nature of Demand	Tax (₹)	Interest (₹)	Appeal Filed
1	2013-14	143(3)	Income Tax Demand	38,40,650	43,39,878	Yes (Pending before Commissioner of Income tax). No deposits have been made
2	2009-10	154 (WE)	Rectified Demand	2,07,360	2,90,220	No
3	2019-20	154	Income tax Demand	4,889	432	No

Note No.5.3

Employee benefits

(a) Gratuity

₹ in Lakhs

SI No.	Defined benefit plans as per Actuarial valuation	31.03.2025	31.03.2024
A	Components of employer expenses		
	Current service cost	23.31	21.77
	Interest cost	13.41	15.82
	Actuarial (gain)/loss	37.47	(36.76)
	Total expense	74.19	0.82
B	Net asset/(liability) recognised in the balance sheet	(248.67)	199.47
	Present value of obligation	600.34	536.22
	Liability	(248.67)	199.47
C	Change in the obligation during the year		
	Present value of the defined benefit obligation at the beginning of the year	536.22	531.35
	Current service cost	23.31	21.77
	Interest cost	13.41	15.82
	Actuarial (gain)/loss	37.47	(36.76)
	Benefits paid	34.19	18.74
	Present value of the defined benefit obligation at the end of the year	600.34	536.22
D	Principal actuarial assumptions		
	Discount rate	6.73%	7.17%
	Salary Growth Rate	7.00%	7.00%
	Attrition rate	9.00%	5.00%
	Mortality rate	0.00%	0.00%

NOTES TO THE FINANCIAL STATEMENTS

(b) Leave Encashment

SI No.	Defined benefit plans-as per Actuarial valuation	31.03.2025	31.03.2024
1	Discount Rate	6.73%	7.17%
2	Salary Growth Rate	7.00%	7.00%
3	Attrition Rate	9.00%	5.00%
4	Present Value of defined Obligation	33.60	35.41
5	Fair Value of Plan Assets	0.00%	0.00%

Note No. 5.4

- a Expenditure in respect of foreign travel in NIL (PY is NIL).
- b C.I.F Value of imported components for the products of the company is Rs. 2,35,646 (PY is 82,640).
- c F.O.B value of exports made during the year is Rs. 24,43,928 (PY Rs. 26,40,421).
- d Receipts in Foreign Exchange as Commission is Rs. 5,81,282 (PY Rs. 13,37,313).
- e Staff Welfare includes reimbursement of Medical Expenses to all Directors amounting to Rs. 3,91,218.
- f Money due to Tiny, Micro and SSI units for value of Rs. 1.00 Lakh and above for more than thirty days in NIL.
- g Commitment towards capital expenditure is Nil for the FY 2024-25.
- h Foreign Letter of Credit outstanding on account of Import of Capital Goods is Nil.
- i The Company neither have any Benami Property, nor any proceedings has been initiated or pending against the company for holding any Benami Property.
- j The Company does not have any title deed of immovable property in any other name other than the Company's name.
- k The Company has complied with the number of layers prescribed under Sec. 2(87) of the Companies Act 2013 read with Companies (restrictions on number of layers) Rules 2017.
- l The Company does not have any Charges on satisfaction which is yet to be registered with the registrar of the companies (ROC) beyond the statutory period.
- m The Company has not advanced or loaned or invested funds to any other person's or entities including foreign entities (intermediaries) with the understanding that the intermediary shall
 - (i) Directly or indirectly lend or invest in the other person or entities identified in any manner whatsoever by or behalf of the company (ultimate beneficiaries) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- n The Company has not received any fund from any person or entities including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall
 - (i) Directly or indirectly lend or invest in the other person or entities identified in any manner whatsoever by or behalf of the funding party (ultimate beneficiaries) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.

NOTES TO THE FINANCIAL STATEMENTS

- o The Company does not have any undisclosed income which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period/year in the tax assessments under the Income Tax Act 1961.
- p The Company has not entered in scheme of arrangements approved by the competent authority in terms of Sec.230 to 237 of the Companies Act 2013.
- q The Company has not traded or invested in crypto currency or virtual currency during the financial year .
- r There are nil transactions not recorded in the books of accounts.
- s Subsequent Event
No events occurred from the Balance Sheet date which has material impact on the financial statements at the date or for the period that ended.
- t Previous year comparatives
Previous year figures have been grouped / reclassified, wherever necessary to confirm the current year's classification.
- u As we are small and medium sized company, segment reporting is not mandatory to us.
- v Earlier year Depreciation amounting to Rs 10,11,474 charged to Profit & Loss account .This year the same was done to setoff claim of depreciation in earlier year by adopting different methodology .
- w The Company has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMPs, related parties; which are repayable on demand or where the agreement does not specify any terms or period of repayment.
- x Amount less than 0.5 appearing in the financial statement are disclosed into two decimal due to presentation of figures in lakhs.
- y The Company has utilised funds raised from issue of securities or borrowings from banks and financial institutions for the specific purposes for which they were issued/taken.
- z The Company has not been declared as a wilful defaulter by any lender who has powers to declare a Company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when financial statements are approved.
- aa The Company does not have any transactions with struck-off companies Under Section 248 of The Companies Act 2013.
- ab Confirmation of balances are awaited from certain debtors and creditors and for certain advances.
- ac Figures have been rounded off to the nearest lakhs. Figures for the previous year have been re-classified / re-arranged / re-grouped, wherever necessary to conform to current year classification as per the requirement of Schedule III to the Companies Act, 2013.

₹ in Lakhs

Property, Plant & Equipment including Intangible Assets Schedule for the FY 2024-25											
	Gross Block				Accumulated Depreciation				Reversal of Depreciation	Written Down Value as on	
	Opening	Addition	Deletion	Closing	Opening	Addition	Deletion	Closing		31-03-2025	31-03-2024
Property, Plant & Equipment											
TANGIBLE ASSETS											
LAND	46.93	-	-	46.93	-	-	-	-		46.93	46.93
BUILDINGS	371.37	-	-	371.37	266.58	10.07	-	276.64	-	94.73	104.80
BUILDINGS - FACTORY	110.05	-	-	110.05	97.27	0.78	-	98.05	-	12.00	12.78
BUILDING-RAW MATERIAL SHED	38.80	-	-	38.80	27.59	1.26	-	28.85	-	9.95	11.20
COMPUTERS,SOFTWARE & INTANGIBLE ASSET	394.98	2.65	232.02	165.60	351.11	20.27	231.74	139.64	-	25.96	43.87
COMPUTER & SOFTWARE	346.74	2.65	232.02	117.37	326.46	12.41	231.74	107.13	-	10.24	20.28
INTANGIBLE ASSET	48.24	-	-	48.24	24.65	7.86	-	32.51	-	15.72	23.58
MACHINERY & EQUIPMENTS	2,092.91	60.09	-	2,153.00	1,628.66	81.71	(2.50)	1,712.87	10.11	450.25	464.25
PRECISION INSTRUMENTS	7.42	-	-	7.42	7.05	-	-	7.05	-	0.37	0.37
PATTERNS AND DIES	21.74	0.06	-	21.79	15.33	1.08	-	16.41	-	5.38	6.41
JIGS AND FIXTURES	31.49	0.37	-	31.85	22.70	1.41	-	24.11	-	7.75	8.79
ELECTRICAL INSTALLATION	60.75	-	5.53	55.23	53.54	0.48	2.50	51.52	-	3.71	7.22
VEHICLES	122.36	-	14.32	108.04	67.91	16.67	14.32	70.26	-	37.78	54.46
OFFICE EQUIPMENT	64.47	7.58	0.35	71.70	56.91	2.95	(4.73)	64.58	-	7.12	7.56
FURNITURE AND FITTINGS	33.39	0.03	-	33.42	31.03	0.22	-	31.25	-	2.17	2.36
COMPUTER SERVER & NETWORKS	23.62	-	-	23.62	17.66	2.20	-	19.87	-	3.75	5.96
Research and Development											
BUILDINGS	0.53	-	-	0.53	0.50	-	-	0.50	-	0.03	0.03
MACHINERY	230.60	-	-	230.60	219.07	-	-	219.07	-	11.53	11.53
Total	3,651.42	70.76	252.22	3,469.96	2,862.92	139.10	241.33	2,760.69	10.11	719.39	788.50
Previous Year FY 2023-24	3,733.40	107.44	189.42	3,651.42	2,812.56	147.06	74.99	2,884.63	21.71	788.50	920.85



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GUINDY MACHINE TOOLS LIMITED

CIN: U29130TN1959PLC003951

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