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3A FINANCIAL SERVICES LTD
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MUMBAI- 400067



HICKS
63nd
Annual Report

30th Sept. 2025

HICKS THERMOMETERS (INDIA) LTD.

REGD. OFFICE: A-12, 13 & C-26 INDUSTRIAL ESTATE, ALIGARH (INDIA)

CIN : U33112UP1961PLC002846

HICKS
HONOURS YOUR TRUST
& PLEDGES
TO SERVE YOU
BETTER & BETTER

HICKS THERMOMETERS (INDIA) LTD.

DIRECTORS

Mr. Hari Prakash Gupta, Managing Director
Mr. Siddharth Gupta, Jt. Managing Director
Mr. Sher Singh, Director
Dr. (Miss) Ranjana Bansal, Director
Mr. Yatharth Gupta, Whole Time Director
Mrs. Kusum Gupta, Director
Mr. Bharat Bansal, Director

**Company Secretary :
& Compliance Officer**

Mrs. Sumati Kakkar

CFO

Mr. Jai Narayan Tiwari

AUDITORS

Deepak Yashpal and Co.
Chartered Accountants
ALIGARH - 202 001

BANKERS

CANARA BANK, SME Branch
Ramanchal Building, 5/18, Shakti Nagar Tiraha
Goolar Road, ALIGARH - 202 001

Registrar & Share

Skyline Financial Services Pvt. Ltd.

Transfer Agent

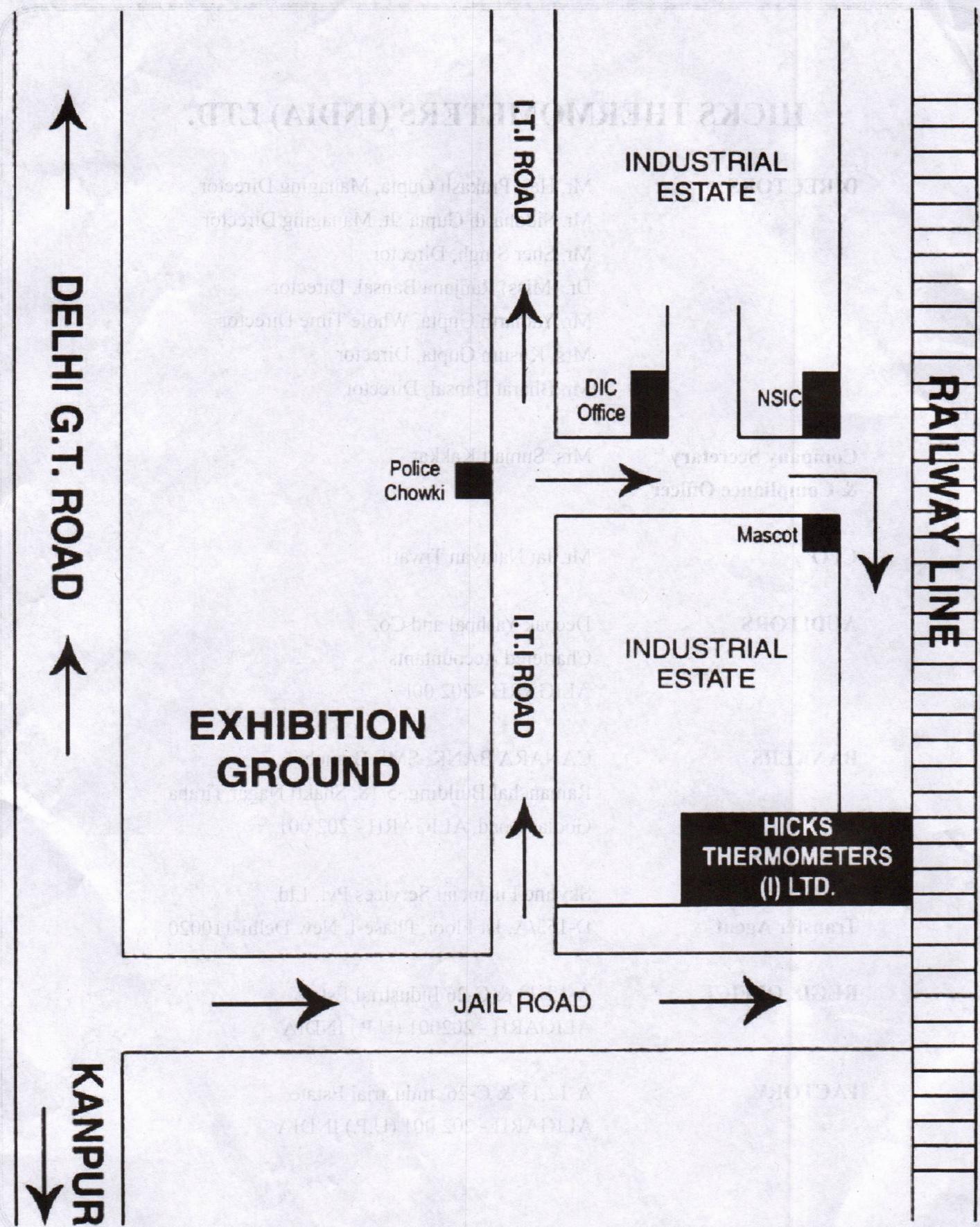
D-153/A, 1st Floor, Phase-I, New Delhi-110020

REGD. OFFICE

A-12, 13 & C-26 Industrial Estate,
ALIGARH - 202001 (U.P.) INDIA

FACTORY

A-12, 13 & C-26, Industrial Estate,
ALIGARH - 202 001 (U.P.) INDIA



NOTICE

Notice is hereby given that the **63rd Annual General Meeting** of the Members of **HICKS THERMOMETERS INDIA LIMITED** will be held on Tuesday, 30th day of September, 2025 at 11:00 A.M. at the Registered Office of the Company situated at A 12-13 Industrial Estate Aligarh Uttar Pradesh 202001 India to transact the following Businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31st, 2025 comprising of the Audited Balance sheet as at March 31st, 2025 and the Statement of Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon, and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon laid before this meeting be and are hereby considered and adopted.”

2. To appoint a director in place of Mr. Hari Prakash Gupta [DIN: 00173929], who retires by rotation and being eligible, offers himself for re-appointment as a director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Hari Prakash Gupta [DIN: 00173929], who is liable to retire by rotation pursuant to Section 152 of the Companies Act, 2013 and other applicable provisions, if any, and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

SPECIAL BUSINESS

3. **TO APPROVE THE REVISION IN REMUNERATION OF MR. SIDDHARTH GUPTA, JOINT MANAGING DIRECTOR**

“RESOLVED THAT Pursuant to the provisions of Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof), applicable clauses of the Articles of Association of the Company and recommendation of the Nomination and Remuneration Committee and Board of Directors, consent of the members be and is hereby accorded to approve the revised remuneration of Mr. Siddharth Gupta [DIN: 00174038], Joint Managing Director of the Company from INR 10,00,000 per month to INR 12,00,000 per month with effect from 1st August 2025 for his remaining period of tenure:

RESOLVED FURTHER THAT the other terms and conditions of the remuneration including Commission, Perquisites and other allowances shall remain unchanged and shall continue as per earlier resolution.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year during the currency of tenure of Joint Managing Director, the remuneration payable to the him

HICKS THERMOMETERS (INDIA) LIMITED

will not exceed the maximum remuneration as mentioned/ permissible in Section- II of Part-II of Schedule V to the Act.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to file the required e-forms with the Registrar of Companies and to do all such acts, deeds, and things as may be necessary and/ or incidental thereto."

4. **APPOINTMENT OF YATHARTH GUPTA (DIN: 08741334) AS WHOLE TIME DIRECTOR OF THE COMPANY.**

“RESOLVED THAT pursuant to the provisions of section 196, 197, and all other applicable provision of the Companies Act, 2013 and read with Schedule V and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory amendment(s) or modification(s) or re-enactment(s) thereof for the time being in force), and recommendation of Nomination and Remuneration Committee, the consent of the members be and is hereby accorded to approve the appointment of Mr. Yatharth Gupta (DIN: 08741334) who has given his consent to act as a Whole Time Director of the Company for a period of 3 years from 01st July, 2025 to 30th June, 2028 on the following terms and conditions:

1. **Salary:** Rs. 4,00,000/- Per Month.
2. **Perquisites:** Perquisites shall be allowed in addition to salary and shall be restricted to an amount equal to the annual salary or INR 6,00,000 p.a., whichever is less, provided that in no case, the total salary (including perquisites and allowances) being paid shall exceed the overall ceiling limit as prescribed in schedule V.

“RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year the remuneration payable to Mr. Yatharth Gupta by way of salary shall not exceed the maximum limits as prescribed under proviso to Table A of Section II (Part II) of Schedule V to the Companies Act, 2013.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to do all such acts, deeds, matters and things and take all such steps and actions and give such directions as it may in its absolute discretion deem necessary for giving effect to this resolution and matters incidental, consequential and connected therewith.”

Place: Aligarh
Date: 08th August 2025

**By Order of the Board of directors
For Hicks Thermometers India Limited**

Sd/-
(Sumati Kakkar)
Company secretary
FCS No. 11689

NOTES

1. The explanatory statement setting out the material facts pursuant to section 102 of the Companies Act, 2013, relating to the special business to be transacted at the meeting is annexed thereto.
2. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and a proxy need not be a member of the company. The instrument appointing a proxy should, however, be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not acts as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the meeting.

3. Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on the their behalf at the Meeting.
4. Members/Proxies/Authorized Representatives are requested to bring the attendance slips duly filled in for attending the Meeting. Members who hold shares in dematerialized form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.
5. Attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto.
6. Any query relating to financial statements must be sent to the Company's Registered Office at least seven days before the date of the Meeting
7. Further, those shareholders whose email is not available in the records of the depository and/or Company, may send their request for soft copy of the Annual Report at sales@hicksindia.com
8. In terms of Section 152 of the Act, Mr. Hari Prakash Gupta, Director, retire by rotation at the Meeting and being eligible, offer himself for re-appointment. The Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company recommend her re-appointment.
9. No unpaid/ unclaimed amount of dividend is lying with the Company which is pending to be transferred to the Investor Education and Protection Fund (IEPF).
10. Members / Proxies / Authorized Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(s) of their Annual Report.
11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
12. Relevant documents referred to in the Notice are open for inspection by the members at the registered office of the Company on all working days (that is, except Saturdays, Sundays and Public Holidays) during business hours (09:00 A.M. to 06:00 P.M.) up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.
13. The Company's Registrars and Transfer Agents for its share registry is Skyline Financial Services Private Limited ("Skyline") having its office at D-153/A, 1stFloor, Okhla Industrial Area, Phase-I, New Delhi – 110020.
14. Members holding shares in electronic mode are requested to intimate any change in their address or bank

HICKS THERMOMETERS (INDIA) LIMITED

mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Skyline.

15. Members who hold shares in physical mode in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Skyline, for consolidation into a single folio.
16. Members who have not registered / updated their e-mail addresses with Skyline, if shares are held in physical mode or with their DPs, if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically.
17. Non-Resident Indian members are requested to inform Skyline / respective DPs, immediately of:
 - a) Change in their residential status on return to India for permanent settlement.
 - b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

Place: Aligarh

Date: 08th August 2025

**By Order of the Board of directors
For Hicks Thermometers India Limited**

Sd/-

(Sumati Kakkar)

Company secretary
FCS No. 11689

EXPLANATORY STATEMENT

(PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)

Item No. 3:

In terms of the increased contribution shouldered by Mr. Siddharth Gupta, Joint Managing Director and considering his innovative skills and experience in Corporate Management and also considering the remuneration of other counter parts in similar industry, Nomination and Remuneration Committee of the Board recommended to the Board to increase in Remuneration and change in other terms & conditions of Appointment of Mr. Siddharth Gupta. Considering the recommendations of the Nomination and Remuneration Committee, Board of Directors of the Company, subject to the approval of members of the Company, decided to increase the Remuneration and change the other terms & conditions of his appointment w.e.f. August 01, 2025.

Further, the disclosure as required under Section II of Part II of Schedule V to the Act are given below:

I) GENERAL INFORMATION**A) Nature of Industry**

The Company is engaged in the wholesale business of scientific, medical and surgical machinery and equipment.

B) Date or expected date of commencement of commercial production:

Commercial business of the Company commenced way back from 1961.

C) In case of new companies expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.**D) Financial Performance based on given indicators:**

PARTICULARS	F/Y ended March 31, 2025	F/Y ended March 31, 2024
Revenue from Operations	72,46,63,927.73	60,57,99,155.21
Other Income	1,15,29,544.53	1,35,09,298.66
Total Revenue	73,61,93,472.26	61,93,08,453.87
Total Expenditure before finance cost and depreciation	68,24,66,920.8	57,80,65,729.11
Profit before Interest, Depreciation, Prior Period Items and Tax (PBIDTA)	5,37,26,551.46	4,12,42,724.76
Less: Finance Costs	44,21,701.00	42,00,794.18
Less: Depreciation and Amortization	28,04,752.00	39,17,033.00
Profit before Exceptional/ Prior Period Items and Tax	4,65,00,098.46	3,31,24,897.58
Less: Exceptional/ Prior Period Items (Net)	-	-
Profit Before Taxes (PBT)	4,65,00,098.46	3,31,24,897.58
Less: Tax Expense (Net)	1,12,88,981.74	88,48,085.05
Profit for the year (PAT)	3,52,11,116.72	2,44,95,264.53

HICKS THERMOMETERS (INDIA) LIMITED

E) **Foreign Investments and Collaborations:** None

II) INFORMATION ABOUT THE APPOINTEE

A) **Background Details:**

Mr. Siddharth Gupta is a Bachelor in Commerce and is associated with the Company since 1998. His core area of expertise are production, internal control and finance. He is actively connected with Sri Tikaram Family Charitable Trust, Hindu Girls Education Society and Raghbir Bal Mandir Higher Secondary School. He is also the member of Rotary Club and Kiwanis Club of Aligarh and FICCI, New Delhi.

B) **Past remuneration:**

Basic Salary

10,00,000/-

C) **Recognition and Awards:** None

D) **Job profile Suitability:**

Mr. Siddharth Gupta has joined the Company in the year 1998 and also the shouldered the responsibility of the Company as Joint Managing Director from the year 2002. He is looking after the day to day operations of the Company. During his association of more than 20 years with the Company, the Company has walked into paths of growth and has grown tremendously over the past few years. He has a wide experience in overall Corporate Management and he has a keen strategic mind and is always in search of innovative ways of building organization.

E) **Remuneration Proposed**

Basic Salary of INR 12,00,000/- per month.

F) **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**

Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Siddharth Gupta, the remuneration proposed to be paid is commensurate with the remuneration packages paid to his similar counterpart in other companies.

G) **Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel:**

Besides the remuneration proposed to be paid to Mr. Siddharth Gupta and shareholding of 28.82% in the Company, he does not have any other pecuniary relationship(s) with Company. Further, he is related to Mr. H P Gupta, Managing Director (being Father) and Mrs. Kusum Gupta, Director (being mother), and Mr. Yatharth Gupta (being son) except that he is not related with any other managerial personnel and Directors with the Company.

III) OTHER INFORMATION

A) **Reasons of loss or inadequate profits:**

Due to overall global slowdown in general and slowdown in the Indian economy in particular, adversely affected the Company.

B) **Steps taken or proposed to be taken for improvement and expected increase in productivity and profits in measurable terms:**

The Company is making every possible effort to explore various opportunities and to reduce costs to increase productivity.

In terms of the provisions of section 196, 197 and other applicable provisions, if any, of the Companies Act, 2013

(“the Act”) r/w Schedule V to the Act, approval of members is required by way of Special Resolution.

The Board commends the Special Resolution as set out in Item No. 3 for approval of members.

Except Mr. Siddharth Gupta and his relatives none of directors and Key managerial personnel is interested for this resolution.

Item No. 4:

Mr. Yatharth Gupta, presently working as executive director of the Company and associated with the company since 2023. Mr. Yatharth with his innovative ideas and expertise has contributed to the growth of the Company. The Company In terms of the increased working and considering the various business challenges, the Company required the association of young professionals. Therefore, the Board of directors on the recommendation of Nomination and Remuneration Committee of the Board and subject to the approval of shareholders, appointed him as a whole time Director of the Company w.e.f. July 01, 2025.

According to Secretarial Standard – 2 on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India (“ICSI”) brief profile of Mr. Yatharth Gupta is annexed herewith as Annexure-A.

Further, the disclosure as required under Section II of Part II of Schedule V to the Act are given below:

I) GENERAL INFORMATION

A) Nature of Industry

The Company is engaged in the wholesale business of scientific, medical and surgical machinery and equipment.

B) Date or expected date of commencement of commercial production:

Commercial business of the Company commenced way back from 1961.

C) In case of new companies expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.

D) Financial Performance based on given indicators:

PARTICULARS	F/Y ended March 31, 2025	F/Y ended March 31, 2024
Revenue from Operations	72,46,63,927.73	60,57,99,155.21
Other Income	1,15,29,544.53	1,35,09,298.66
Total Revenue	73,61,93,472.26	61,93,08,453.87
Total Expenditure before finance cost and depreciation	68,24,66,920.8	57,80,65,729.11
Profit before Interest, Depreciation, Prior Period Items and Tax (PBIDTA)	5,37,26,551.46	4,12,42,724.76
Less: Finance Costs	44,21,701.00	42,00,794.18
Less: Depreciation and Amortization	28,04,752.00	39,17,033.00
Profit before Exceptional/ Prior Period Items and Tax	4,65,00,098.46	3,31,24,897.58
Less: Exceptional/ Prior Period Items (Net)	-	-
Profit Before Taxes (PBT)	4,65,00,098.46	3,31,24,897.58
Less: Tax Expense (Net)	1,12,88,981.74	88,48,085.05
Profit for the year (PAT)	3,52,11,116.72	2,44,95,264.53

HICKS THERMOMETERS (INDIA) LIMITED

E) **Foreign Investments and Collaborations:** None

H) INFORMATION ABOUT THE APPOINTEE

I) **Background Details:**

He is a business administration graduate from SP Jain school of global management with a specialisation in finance along with a minor in marketing and a Dean's lister. He also passed CFA level 1 and worked in the finance industry to gain a strong understanding of investments, portfolio management and risk management. He is also a part of the Tikaram Charitable Trust as a trustee.

J) **Recognition and Awards:** None

K) **Job profile Suitability:**

Mr. Yatharth Gupta has joined the Company in the year 2023 and also the shouldered the responsibility of the Company as Executive Director from the year 2023. He is looking after the day to day operations of the Company. During his small association with the Company, the Company has walked into paths of growth and has grown tremendously in just two years. He has a keen strategic mind and is always in search of innovative ways of building organization.

L) **Remuneration**

Basic Salary of INR 4,00,000/- per month.

M) **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**

Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Yatharth Gupta , the remuneration proposed to be paid is commensurate with the remuneration packages paid to his similar counterpart in other companies.

N) **Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel:**

Besides the remuneration proposed to be paid to Mr. Siddharth Gupta and shareholding of 0.37% in the Company, he does not have any other pecuniary relationship(s) with Company. Further, he is related to Mr. Siddharth Gupta, Managing Director (being son) and Mr. Hari Prakash Gupta and Mrs. Kusum Gupta (being grandson) except that he is not related with any other managerial personnel and Directors with the Company.

O) **OTHER INFORMATION**

F) **Reasons of loss or inadequate profits:**

Due to overall global slowdown in general and slowdown in the Indian economy in particular, adversely affected the Company.

G) **Steps taken or proposed to be taken for improvement and expected increase in productivity and profits in measurable terms:**

The Company is making every possible effort to explore various opportunities and to reduce costs to increase productivity.

In terms of the provisions of section 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") r/w Schedule V to the Act, approval of members is required by way of Special Resolution. The Board commends the Special Resolution as set out in Item No. 4 for approval of members.

So, except Mr. Yatharth Gupta and his relatives none of directors and Key managerial personnel is interested for this resolution.

Annexure-A

Details of the Directors seeking appointment at the 63th Annual General Meeting pursuant to Secretarial Standards (SS-2) issued by The Institute of Company Secretaries of India (ICSI)

Particulars	Director 1	Director 2
Name of the Director	Shri Hari Prakash Gupta	Mr. Yatharth Gupta
Qualification	Bachelor in Mechanical Engineering	Bachelor of Business Administration
Experience	More than 30 year	3 Year
Date of first Appointment	01 st May 2005	19 th Dec 2023.
(a) Terms & Conditions of Re-Appointment along with Remuneration sought to be paid	Being re-appointed as a Managing Director liable to retire by rotation.	Being Appointed as a whole time director w.e.f 01.07.2025 for three year.
(b) Remuneration Last drawn	12,00,000 per month	2,00,000 per month
(c) Relationship with other Directors, manager and other key managerial personnel of the Company	Except Siddharth Gupta (son), Kusum Gupta(Wife) and Yatharth Gupta (grandson) None of the other Directors and Key Managerial Personnel are related to him.	Except Siddharth Gupta (father), Kusum Gupta (Grandmother) and Hari Prakash Gupta(grandfather) None of the other Directors and Key Managerial Personnel are related to him.
Brief Resume and expertise in specific functional area	Shri H.P. Gupta is a Bachelor in Mechanical Engineering and is associated with the Company since 1985. His core area of expertise are marketing, sales and business planning. He is actively connected with Sri Tikaram Family Charitable Trust, Hindu Girls Education Society and Raghbir Bal Mandir Higher Secondary School. He is the past president of Rotary Club and Kiwanis Club of Aligarh and is also the member of FICCI, New Delhi.	He is a business administration graduate from SP Jain school of global management with a specialisation in finance along with a minor in marketing and a Dean's lister. He also passed CFA level 1 and worked in the finance industry to gain a strong understanding of investments, portfolio management and risk management. He is also a part of the Sri Tikaram Family Charitable Trust as a trustee.
Number of meetings of the Board attended during the year	5	5
Names of other companies in which directorship(s) is held	<ol style="list-style-type: none"> 1. Ashok auto finance and leasing limited. 2. Adhata Global Limited 	<ol style="list-style-type: none"> 1. HICKS HEALTH CARE PRIVATE LIMITED. 2. YATHARTHA ENTERPRISES PRIVATE LIMITED 3. SHRI VEDA HOLDINGS PRIVATE LIMITED
Names of other companies in which holds the membership of Committees of the Board	Nil	Nil
No. of Equity Shares of Rs.10/- each held in the Company as on 31st March, 2025	73033(26.51%)	1013 (0.37%)

BOARD'S REPORT**DEAR MEMBERS,**

Your Company's Directors are pleased to present the 63rd Annual Report of the Hicks Thermometers India Limited, along with Audited Accounts, for the financial year ended 31st March, 2025.

FINANCIAL RESULTS:

The Audited Financial Statements of the Company as on 31st March, 2025 are prepared in accordance with the relevant applicable AS and provisions of the Companies Act, 2013 ("Act").

The summarised financial highlights are depicted below:

(Amount in Rupees)

PARTICULARS	F/Y ended March 31, 2025	F/Y ended March 31, 2024
Revenue from Operations	72,46,63,927.73	60,57,99,155.21
Other Income	1,15,29,544.53	1,35,09,298.66
Total Revenue	73,61,93,472.26	61,93,08,453.87
Total Expenditure before finance cost and depreciation	68,24,66,920.8	57,80,65,729.11
Profit before Interest, Depreciation, Prior Period Items and Tax (PBIDTA)	5,37,26,551.46	4,12,42,724.76
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Profit before Exceptional/ Prior Period Items and Tax	4,65,00,098.46	3,31,24,897.58
Less: Exceptional/ Prior Period Items (Net)	-	-
Profit Before Taxes (PBT)	4,65,00,098.46	3,31,24,897.58
Less: Tax Expense (Net)	1,12,88,981.74	88,48,085.05
Profit for the year (PAT)	3,52,11,116.72	2,44,95,264.53

FINANCIAL HIGHLIGHTS AND THE STATE OF COMPANY'S AFFAIRS:

During the financial year 2024-25, your Company recorded revenue from operations of Rs. **72,46,63,927.73** and Profit Before Tax of Rs. **4,65,00,098.46** and Net Profit of Rs. **3,52,11,116.72** as against that of Rs. **60,57,99,155.21**, Rs. **3,31,24,897.58** and Rs. **2,44,95,264.53** respectively in the previous financial year 2023-24. The looking forward for the further growth in the next coming year.

TRANSFER TO RESERVES:

Your Company does not propose to transfer any amount to the General Reserve out of the amount available for appropriations.

DIVIDEND:

In order to conserve the resources of your company, the Board of Directors have decided not to declare any

dividend for the period under review.

DEPOSITS:

Your Company has not accepted any deposit from public/shareholders under section 73 & 76 of the Companies Act, 2013 and, as such, no amount on account of principal or interest on public deposits was outstanding on the date of the Balance Sheet.

CHANGES IN SHARE CAPITAL:

During the year under review, there were no changes in the share capital of the Company.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC:

During the year the Company has not issued any shares with differential rights, sweat equity, ESOS etc.

SUBSIDIARIES AND ASSOCIATES:

The Company does not have any Subsidiary, Joint Ventures or Associates pursuant to the provisions of the Companies Act, 2013 as on 31.03.2024.

CHANGE IN NATURE OF BUSINESS:

During the year there was no change in the nature of business.

COMPANIES POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

Although the section 178 of the Companies Act 2013 is not applicable to the Company however, in better compliance with the provisions of Section 178 of the Companies Act, 2013, the Company has voluntarily constituted the Nomination and Remuneration Committee of the Board of Directors and the committee have formulated a policy comprising the criteria for determining qualifications and positive attributes of a director and remuneration for the directors, key managerial personnel and other employees, which have been approved and adopted by the Board. The company has made its own selection process vis-a-vis for Executive and Non-Executive Directors. The Company has duly constituted the Nomination and Remuneration Committee of the board and the committee inter alia periodically evaluates:

1. The need for change in composition and size of the Board.
2. Recommend/ review remuneration of the Managing Director(s) based on their performance.
3. Recommend the policy for remuneration of director's, KMPs & other senior level employees of the Company and review the same in accordance with performance of the Company and industry trend.

The criterion formulated by the Nomination and Remuneration Committee is duly followed by the Board of Directors of the Company while appointing the directors, Key Managerial Personnel and senior management personnel in the company. The Highlights of this policy are as follows:

Criteria for appointment of Directors in the Company:

- 1) Person of integrity with high ethical standards.
- 2) Person with knowledge, skill and innovative ideas that can be beneficial to the company.
- 3) Person interested in learning new things and updating the knowledge and skills possessed.
- 4) Person who can act objectively while exercising his duties.

HICKS THERMOMETERS (INDIA) LIMITED

- 5) Person who believes in team spirit.
- 6) Person who is responsible towards the work and can devote sufficient time and attention to the professional obligations for informed and balanced decision making.

In respect of Managing Director, besides the general criteria laid down by the Nomination and Remuneration Committee for all directors, the criteria as mentioned in Companies Act, 2013 also been included.

Criteria for appointment of Key Managerial Personnel and Senior Management Employee:

- 1) Person should be having the required educational qualification, skills, knowledge and experience as required and necessary for the concerned post.
- 2) Person should be hardworking, self-motivated and highly enthusiastic.
- 3) Person should be having positive thinking, leadership qualities, sincerity, good soft skills and power of taking initiatives.

Remuneration policy of the Company:

The Remuneration policy of the company has been framed by the Nomination and Remuneration Committee in such manner that it can attract and motivate the directors, key managerial personnel and employees of the company to work in the interest of the company and to retain them.

- 1) Company has a policy to pay remuneration in such manner that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- 2) It has been ensured while formulating the policy that remuneration to directors, key managerial personnel and senior management should involve a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company.
- 3) Remuneration to be paid to Managing Director shall be within the limits specified under Companies Act, 2013.
- 4) Increments to the existing remuneration may be recommended by the committee to the Board of Directors.

DETAILS OF DIRECTORS AND KMP:

In accordance with the provisions of the Act and the Articles of Association of the Company, Mr. Hari Prakash Gupta Director of the Company is retiring by rotation at the ensuing Annual General Meeting and is eligible for re-appointment, offers himself for reappointment as a Director of the Company. In view of the valuable services, guidance and support received from him, your Directors recommend his re-appointment.

Further After the financial year ended 31.03.2025 Mr. Yatharth Gupta was appointed as a whole time director of the company w.e.f 01st July 2025.

In terms of section 203 of the Act, the following are the Key Managerial Personnel (KMP) of the company:

1. Shri Hari Prakash Gupta as Managing Director (MD);
2. Siddharth Gupta as Joint Managing Director (JMD)
3. Shri Jai Narayan Tiwari Chief Financial Officer (CFO); and
4. Smt. Sumati Kakkar as Company Secretary (CS).
5. Mr. Yatharth Gupta as Whole time director (WTD).

COMMITTEES OF THE BOARD:

During the financial year, the Company evaluated its statutory obligations concerning the constitution of key Board Committees, specifically the Audit Committee, Nomination and Remuneration Committee (NRC), and Stakeholders Relationship Committee (SRC), pursuant to the provisions of the Companies Act, 2013.

Although the Company is not required by law to constitute these committees due to its current regulatory status, the Board, recognizing the importance of strong governance practices, has voluntarily opted to maintain these committees. However, as the tenure of our Independent Directors, Mr. Bharat Bansal, and Mr. Sher Singh, has expired, and in the absence of any statutory requirement to appoint new Independent Directors, the Company has reconstituted these committees with Non-Executive Directors, effective from 2nd April 2024.

It is important to note that, while the Company has reconstituted the committees without Independent Directors, it is fully cognizant that these committees, as presently composed, do not comply with certain provisions of the Companies Act, 2013, which mandate the inclusion of Independent Directors in such committees. The Board has taken this decision in view of the Company's governance needs and the valuable oversight provided by the Non-Executive Directors appointed to these committees. The Company remains committed to ensuring that the committees continue to perform their duties with diligence, transparency, and accountability, in line with the Company's overarching corporate governance principles.

The Company has following Committees of the Board:

- **Audit Committee ("AC")**

Shri Sher Singh	Non-Executive Non-Independent Director (Chairman)
Shri Bharat Bansal	Non-Executive Non-Independent Director
Shri Hari Prakash Gupta	Managing Director

There have been no instances during the year when recommendations of the Audit Committee were not accepted by the Board.

- **Nomination & Remuneration Committee ("NRC")**

Smt. Kusum Gupta	Non-Executive Non-Independent Director (Chairman)
Shri Sher Singh	Non-Executive Non-Independent Director
Shri Bharat Bansal	Non-Executive Non-Independent Director

- **Stakeholders Relationship Committee ("SRC")**

Smt. Kusum Gupta	Non-Executive Non-Independent Director (Chairman)
Shri Siddhartha Gupta	Joint Managing Director
Shri Hari Prakash Gupta	Managing Director

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

Since the Company does not fall under the prescribed limits as specified under section 149(4) of The Companies Act, 2013, thus, it is not required to appoint any Independent Director and therefore any declaration in this regard is also not required to be made.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION:

Your company would like to inform that No material changes or commitments which may affect the financial position of the Company has been occurred between

HICKS THERMOMETERS (INDIA) LIMITED

the end of the financial year of the Company and the date of this report.

REPORTING OF FRAUD:

There is no qualification, reservation or adverse remark or disclaimer made in the Auditor's Report, needing explanations or comments by the Board. The Statutory Auditors have not reported any incident of fraud to the Audit Committee in the year under review against the Company by its officers or employees as specified under Section 143(12) of the Act.

The Auditors of the Company have not reported any instance of fraud committed against the Company by its officers or employees as specified under section 143(12) of the Act.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company is committed to providing a safe and conducive work environment to all of its employees and associates. The company has created the framework for individuals to seek recourse and redressal to instances of sexual harassment. The company has in place a policy in line with the requirements of the sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013 (posh, 2013). The policy formulated by the company for prevention of sexual harassment is available on the website of the company at

During the year under review, no complaint pertaining to sexual harassment at work place has been received by the company.

COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The company has complied with the provisions of the maternity benefit act, 1961, including all applicable amendments and rules framed thereunder. The company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the maternity benefit act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

GENDER-WISE COMPOSITION OF EMPLOYEES

In alignment with the principles of diversity, equity, and inclusion (DEI), the company discloses below the gender composition of its workforce as on the march 31, 2025.

Male employees: 20

female employees: 07

transgender employees: 00

This disclosure reinforces the company's efforts to promote an inclusive workplace culture and Equal opportunity for all individuals, regardless of gender.

RELATED PARTY CONTRACT AND ARRANGEMENT OF THE COMPANY:

All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Act. There were no materially significant Related Party Transactions made by the Company during the year that would have required Shareholder approval or which may have a potential conflict with the interest of the Company.

All Related Party Transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are repetitive in nature. A statement of all Related Party Transactions is placed before the Audit Committee for its review on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

The Company has adopted a Related Party Transactions Policy. Details of the transactions with Related Parties are provided in the accompanying financial statements. There were no transactions during the year which would require to be reported in Form AOC-2 as "**Annexure - 1**".

INTERNAL FINANCIAL CONTROLS:

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitised and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts as well as testing of the internal financial control systems by the internal auditors during the course of their audits. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended. The Company has in place adequate internal controls with reference to financial statements. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by your Company. Company ensures proper and adequate systems and procedures commensurate with its size and nature of its business. During the year, such controls were tested and no reportable material weakness in the process or operation was observed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS ETC:

Information regarding loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are detailed in the Financial Statements.

MANAGEMENT POLICY AND IDENTIFICATION OF KEY RISKS:

Risk management comprises all the organizational rules and actions for early identification of risks in the course of doing business and the management of such risks.

This robust Risk Management framework seeks to create transparency, minimize adverse impact on business objectives and enhance the Company's competitive advantage.

The Internal Audit Department is responsible for facilitating coordination with the heads of various Departments, with respect to the process of identifying key risks associated with the business, manner of handling risks, adequacy of mitigating factors and recommending corrective action. The major risks forming part of the Enterprise Risk Management process are linked to the audit universe and are also covered as part of the annual risk based audit plan.

The Company has adopted a Risk Management Policy pursuant to Section 134 of the Act.

There is no risk threatening the existence of the company. However, Management proposes to safeguard even the Remote risks affecting the business.

HICKS THERMOMETERS (INDIA) LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the financial year, the Company reviewed its obligations under Section 135 of the Companies Act, 2013, regarding Corporate Social Responsibility (CSR). As per the financial thresholds outlined in the Act, CSR is currently not applicable to the Company. As a result, the Company is no longer required to maintain a CSR policy or undertake mandatory CSR activities.

The Board will remain vigilant and responsive to any future changes in the Company's financial situation that may trigger the re-applicability of CSR obligations.

MEETINGS OF THE BOARD:

Five Board Meetings were held during the year and the gap between two meetings did not exceed one hundred and twenty days. The dates on which the said meetings were held are as follows:

First Meeting	2 nd April 2024
Second Meeting	20 th May 2024
Third Meeting	28 th August 2024
Fourth Meeting	10 th September 2024
Fifth Meeting	03 rd January 2025

ANNUAL RETURN:

In accordance with Section 134(3)(a) read with Section 92(3) of the Companies Act, 2013 and Rule 12 of the companies (Management and Administration) Rules, 2014, the Annual Return for the year 2024-25 has been placed on the website of the Company in Form MGT-7. The weblink of the same is <https://hicksindia.com/investor-relations.php?id=czoyOlxNl7>

PARTICULARS OF EMPLOYEES AND REMUNERATION:

The Company being the unlisted Public Company, the disclosures with respect to the remuneration of Directors and employees as required under Section 197(12) of the Act and Rule 5(1) of the Companies (Appointment and Remuneration) Rules, 2014, is not applicable to the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

a) Conservation of Energy

Since the operations of the company are not energy intensive, therefore it does not call for any steps to be taken.

b) Technology Absorption

The Company has not imported any specific technology for its operations which are not updated in India.

c) Foreign Exchange Earnings and Outgo

During the period under review there was no Foreign Exchange Earnings. However, the outflow of foreign exchange for import of trading & raw material has been detailed in the financial statements.

AUDITORS & AUDITORS' REPORT:

(A) STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Act and Rules made thereunder M/s Deepak Yashpal

and Co., Chartered Accountants, Aligarh was appointed as the Statutory Auditor of the Company in the AGM held on 30.09.2022, for a term of 5 (Five) consecutive years. M/s Deepak Yashpal and Co., Chartered Accountants, Aligarh have confirmed their eligibility and qualification required under the Act for holding the office, as Statutory Auditor of the company.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

(B) SECRETARIAL AUDIT & SECRETARIAL AUDIT REPORT:

The provision of Section 204 of the act read with the companies (appointment and remuneration of managerial Personnel) Rules, 2014 is not applicable to the company.

DISCLOSURE ON ADHERENCE TO SECRETARIAL STANDARDS:

During the financial year under review, the Company has complied with the applicable Secretarial Standard-1 (Secretarial Standard on Meetings of the Board of Directors), Secretarial Standard-2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India.

OTHER DISCLOSURES:

- No significant and material orders were passed by any of the regulators or courts or tribunals impacting the going concern status and Company's operations in future.
- Maintenance of Cost records as specified by the Central Government under the provisions of Section 148(1) of the Act is not applicable to the Company.
- No application has been made under the Insolvency and Bankruptcy Code hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their Status as at the end of the Financial year is not applicable.
- The requirement to disclose the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the banks or financial Institutions along with the reasons thereof, is not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the requirements of Sections 134(3)(c) and Section 134(5) of the Companies Act, 2013, your directors confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed and there were no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit of the company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

HICKS THERMOMETERS (INDIA) LIMITED

- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENTS:

Your Directors would like to express their sincere appreciation for the cooperation and assistance received from the Authorities, Readers, Bankers, Depositories, Registrar and Share Transfer Agents, Associates as well as our Shareholders at large during the year under review.

The Directors also wish to place on record their deep sense of appreciation for the commitment, abilities and hard work of all executives, officers and staff those who enabled the Company to consistently deliver satisfactory and rewarding performance even in the challenging economic conditions.

For and on behalf of the Board of Directors
Hicks Thermometers India Limited

Place: Aligarh

Date: 08th Aug 2025

Sd/-

HariPrakash Gupta
(Managing Director)

Sd/-

Siddhartha Gupta
(Joint Managing Director)

ANNEXURE I
FORM AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis entered in the financial year 2024-2025.

Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions'	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting
NIL							

2. Details of material contracts or arrangements or transactions at Arm's length basis entered in the financial year 2024-2025.

Name (s) of the related party	Nature of relationship	Nature of contracts/Arrangements/transactions	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
Hicks Health Care Private Limited	Relative of KMP of the Company	Purchase of Goods	Year to Year Basis	Transactions aggregating to 50.19 Lacs in ordinary course of business and at Arm Length	02.04.2024	NIL

DATE: 08th August 2025

BY AND ON BEHALF OF BOARD

PLACE: Aligarh

HICKS THERMOMETERS INDIA LIMITED

Sd/-
(Siddharth Gupta)
(Joint Managing Director)
DIN: 00174038

Sd/-
(HariPrakash Gupta)
(Managing Director)
DIN:00173929

Independent Auditor's Report

To the Members of **M/S HICKS THERMOMETERS(INDIA) LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of M/S HICKS THERMOMETERS(INDIA) LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

We have received very few direct confirmations from the customers out of the balances circulation exercise. Therefore the Debtors / Creditors balances are subject to reconciliation,

confirmation and consequential adjustment on determination/receipt of such confirmation. The

impact if any is not ascertainable. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies

Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the finan-

cial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Companies Act, 2013 as amended, we report that the remuneration paid by the Company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to directors is within the limits prescribed under the Act and is not in excess of the statutory limits."
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according

to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- iv. No dividend have been declared or paid during the year by the company.
- v. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For DEEPAK YASHPAL AND CO

Chartered Accountants

FRN: 0016775C

Sd/-

DEEPAK KUMAR

(Proprietor)

Membership No. 417976

Place:-Aligarh

Date: 08/08/2025

UDIN: 25417976BMNXMZ7546

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under

sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

(vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that has been deposited on account of any dispute

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information

HICKS THERMOMETERS (INDIA) LIMITED

and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable.
(b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.,
(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of

meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

**For DEEPAK YASHPAL AND CO
Chartered Accountants
FRN: 0016775C**

Sd/-

**DEEPAK KUMAR
(Proprietor)
Membership No. 417976**

Place:-Aligarh

Date: 08/08/2025

Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S HICKS THERMOMETERS(INDIA) LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For DEEPAK YASHPAL AND CO
Chartered Accountants
FRN: 0016775C**

Sd/-
DEEPAK KUMAR
(Proprietor)
Membership No. 417976

Place:-Aligarh

Date: 08/08/2025

HICKS THERMOMETERS (INDIA) LIMITED

Balance Sheet as at 31st March 2025

₹ in rupees

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	32,55,000.00	32,55,000.00
Reserves and surplus	2	37,39,08,746.05	33,86,58,349.33
Money received against share warrants		37,71,63,746.05	34,19,13,349.33
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	4,25,05,340.87	4,02,06,639.24
Deferred tax liabilities (Net)	4	-	4,86,895.00
Other long term liabilities		-	-
Long-term provisions	5	4,25,05,340.87	4,06,93,534.24
Current liabilities			
Short-term borrowings	6	2,00,17,156.00	-
Trade payables	7	-	-
(A) Micro enterprises and small enterprises		-	-
(B) Others		3,96,78,150.59	1,95,62,535.97
Other current liabilities	8	1,57,50,458.48	51,05,629.84
Short-term provisions		6,09,798.00	6,25,980.00
TOTAL		7,60,55,563.07	2,52,94,145.81
		49,57,24,649.99	40,79,01,029.38
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	9	-	-
Property,Plant and Equipment		1,85,01,176.57	2,07,90,078.02
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments	10	7,61,98,302.90	3,56,50,730.87
Deferred tax assets (net)		95,232.26	-
Long-term loans and advances	11	28,27,728.59	68,47,855.77
Other non-current assets	12	7,07,07,698.00	-
		16,83,30,138.32	6,32,88,664.66
Current assets			
Current investments		-	-

Inventories	13	8,39,75,628.17	7,43,25,335.30
Trade receivables	14	7,23,17,195.18	7,98,15,763.57
Cash and cash equivalents	15	16,35,22,753.89	18,63,19,917.75
Short-term loans and advances		-	-
Other current assets	16	75,78,934.43	41,51,348.10
		32,73,94,511.67	34,46,12,364.72
TOTAL		49,57,24,649.99	40,79,01,029.38

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DEEPAK YASHPAL AND CO

Chartered Accountant
(FRN: 0016775C)

DEEPAK KUMAR
Proprietor
Membership No.: 417976
UDIN : 25417976BMNMXMZ7546
Place: ALIGARH
Date: 08/08/2025

Sd/-
JAI NARAYAN TIWARI
CFO(KMP)
PAN: AGXPT3480A

Sd/-
SUMATI KAKKAR
Company Secretary
PAN: AKXPT8321N

Sd/-
HARI PRAKSH GUPTA
Managing Director
DIN: 00173929

Sd/-
SIDDHARTH GUPTA
Joint Managing Director
DIN: 00174038

For and on behalf of the Board of Directors

HICKS THERMOMETERS (INDIA) LIMITED

Statement of Profit and loss for the year ended 31st March 2025

₹ in rupees

Particulars	Note No.	31st March 2025	31st March 2024
Revenue			
Revenue from operations	17	72,46,63,927.73	60,57,99,155.21
Other income	18	1,15,29,544.53	1,35,09,298.66
Total Income		73,61,93,472.26	61,93,08,453.87
Expenses			
Cost of material Consumed	19	5,84,16,470.00	2,30,64,326.00
Purchase of stock-in-trade		43,17,20,659.00	35,01,28,698.06
Changes in inventories	20	33,39,656.07	1,89,93,513.70
Employee benefit expenses	21	3,84,40,684.20	4,32,91,411.96
Finance costs	22	44,21,701.00	42,00,794.18
Depreciation and amortization expenses	23	28,04,752.00	39,17,033.00
Other expenses	24	15,05,49,451.53	14,25,87,779.39
Total expenses		68,96,93,373.80	58,61,83,556.29
Profit before exceptional, extraordinary and prior period items and tax		4,65,00,098.46	3,31,24,897.58
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		4,65,00,098.46	3,31,24,897.58
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		4,65,00,098.46	3,31,24,897.58
Tax expenses			
Current tax	25	1,18,71,109.00	87,38,859.05
Deferred tax	26	(5,82,127.26)	(1,09,226.00)
Profit (Loss) for the period		3,52,11,116.72	2,44,95,264.53
Earning per share			
Basic	27		
Before extraordinary Items		127.81	88.91
After extraordinary Adjustment		127.81	88.91
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DEEPAK YASHPAL AND CO
Chartered Accountant
(FRN: 0016775C)

DEEPAK KUMAR
Proprietor
Membership No.: 417976
UDIN : 25417976BMNXMZ7546
Place: ALIGARH
Date: 08/08/2025

Sd/-
JAI NARAYAN TIWARI
CFO(KMP)
PAN: AGXPT3480A

Sd/-
SUMATI KAKKAR
Company Secretary
PAN: AKXPT8321N

Sd/-
HARI PRAKSH GUPTA
Managing Director
DIN: 00173929

Sd/-
SIDDHARTH GUPTA
Joint Managing Director
DIN: 00174038

For and on behalf of the Board of Directors

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

₹ in rupees

PARTICULARS		31st March 2025	31st March 2024
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	4,65,00,098.46	3,31,24,897.58
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	28,04,752.00	39,17,033.00
	Finance Cost	44,21,701.00	42,00,794.18
	Adjustments for unrealised foreign exchange Losses / (Gains)	-	(11,71,625.34)
	Dividend income	(35,140.00)	-
	Interest received	(1,08,85,596.15)	(1,13,77,500.46)
	Operating profits before Working Capital Changes	4,28,05,815.31	2,86,93,598.96
	Adjusted For:		
	(Increase) / Decrease in trade receivables	74,98,568.39	(82,11,071.47)
	Increase / (Decrease) in trade payables	2,01,15,614.62	(62,77,746.73)
	(Increase) / Decrease in inventories	(96,50,292.87)	1,82,18,580.70
	Increase / (Decrease) in other current liabilities	1,06,28,646.64	(35,65,929.83)
	(Increase) / Decrease in other current assets	(34,27,586.33)	5,59,864.22
	Cash generated from Operations	6,79,70,765.76	2,94,17,295.85
	Net Cash flow from Operating Activities(A)	6,79,70,765.76	2,94,17,295.85
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(6,42,808.94)	(8,70,850.29)
	Proceeds from sales of tangible assets	1,26,958.39	-
	Non Current Investments / (Purchased) sold	(4,05,47,572.03)	(1,09,91,130.87)
	Interest Received	1,08,85,596.15	1,13,77,500.46
	Cash advances and loans made to other parties	-	(1,50,000.00)
	Cash advances and loans received back	40,20,127.18	-
	Dividends received	35,140.00	-
	Other Inflow / (Outflows) of cash	(7,07,07,698.00)	-
	Net Cash used in Investing Activities(B)	(9,68,30,257.25)	(6,34,480.70)
C.	Cash Flow From Financing Activities		
	Finance Cost	(44,21,701.00)	(42,00,794.18)
	Increase in / (Repayment) of Short term Borrowings	2,00,17,156.00	-
	Increase in / (Repayment) of Long term borrowings	22,98,701.63	(45,98,757.31)
	Other Inflows / (Outflows) of cash	(1,18,31,829.00)	(96,00,556.53)
	Net Cash used in Financing Activities(C)	60,62,327.63	(1,84,00,108.02)

HICKS THERMOMETERS (INDIA) LIMITED

D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(2,27,97,163.86)	1,03,82,707.13
E.	Cash & Cash Equivalents at Beginning of period	18,63,19,917.75	17,59,37,210.62
F.	Cash & Cash Equivalents at End of period	16,35,22,753.89	18,63,19,917.75
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(2,27,97,163.86)	1,03,82,707.13

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DEEPAK YASHPAL AND CO
Chartered Accountant
(FRN: 0016775C)

For and on behalf of the Board of Directors

DEEPAK KUMAR
Proprietor
Membership No.: 417976
UDIN : 25417976BMNXMZ7546
Place: ALIGARH
Date: 08/08/2025

Sd/-
JAI NARAYAN TIWARI
CFO(KMP)
PAN: AGXPT3480A

Sd/-
SUMATI KAKKAR
Company Secretary
PAN: AKXPT8321N

Sd/-
HARI PRAKSH GUPTA
Managing Director
DIN: 00173929

Sd/-
SIDDHARTH GUPTA
Joint Managing Director
DIN: 00174038

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

(18,63,19,917.75)	18,63,19,917.75
26,330.31	26,330.31
(53,969,19,200)	(53,969,19,200)
30,000.00	30,000.00
(30,000.00)	(30,000.00)
1,03,82,707.13	1,03,82,707.13
0.00	0.00
(0.00)	(0.00)
1,03,82,707.13	1,03,82,707.13
(2,27,97,163.86)	(2,27,97,163.86)
1,03,82,707.13	1,03,82,707.13
0.00	0.00
(0.00)	(0.00)
1,03,82,707.13	1,03,82,707.13
(2,27,97,163.86)	(2,27,97,163.86)
1,03,82,707.13	1,03,82,707.13

Notes to Financial statements for the year ended 31st March 2025

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in rupees	
	As at 31st March 2025	As at 31st March 2024
Authorised :		
400000 (31/03/2024:400000) Equity shares of Rs. 10.00/- par value	40,00,000.00	40,00,000.00
100000 (31/03/2024:100000) Preference shares of Rs. 10.00/- par value	10,00,000.00	10,00,000.00
Issued :		
279540 (31/03/2024:279540) Equity shares of Rs. 10.00/- par value	27,95,400.00	27,95,400.00
50000 (31/03/2024:50000) Preference shares of Rs. 10.00/- par value	5,00,000.00	5,00,000.00
Subscribed and paid-up :		
275500 (31/03/2024:275500) Equity shares of Rs. 10.00/- par value	27,55,000.00	27,55,000.00
50000 (31/03/2024:50000) Preference shares of Rs. 10.00/- par value	5,00,000.00	5,00,000.00
Total	32,55,000.00	32,55,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

	₹ in rupees			
	As at 31st March 2025	As at 31st March 2024		
Equity shares				
No. of Shares	Amount	No. of Shares	Amount	
At the beginning of the period	2,75,500	27,55,000.00	2,75,500	27,55,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	2,75,500	27,55,000.00	2,75,500	27,55,000.00

	₹ in rupees			
	As at 31st March 2025	As at 31st March 2024		
Preference shares				
No. of Shares	Amount	No. of Shares	Amount	
At the beginning of the period	50,000	5,00,000.00	50,000	5,00,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	50,000	5,00,000.00	50,000	5,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Preference shares

The company has only one class of Preference having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Preference shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

HICKS THERMOMETERS (INDIA) LIMITED

Details of shareholders holding more than 5% shares in the company

Type of Share Type of Share	Name of Shareholders Name of Shareholders	As at 31st March 2025		As at 31st March 2024	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Hari Prakash Gupta	73,033	26.51	73,033	26.51
Equity	Siddharth Gupta	79,387	28.82	77,787	28.23
Equity	Hari Prakash Gupta (HUF)	22,005	7.99	22,005	7.99
Equity	Kusum Gupta	31,530	11.44	31,230	11.34
Equity	Nitika Gupta	17,500	6.35	17,500	6.35
	Total :	2,23,455	81.11	2,21,555	80.42
Preference	Hari Prakash Gupta	20,000	40.00	20,000	40.00
Preference	Siddharth Gupta	10,000	20.00	10,000	20.00
Preference	Kusum Gupta	20,000	40.00	20,000	40.00
	Total :	50,000	100.00	50,000	100.00

Details of shares held by Promoters

		Current Year				Previous Year			
Promoter name	Particulars	Shares at beginning	Shares at end	% Change	Shares at beginning	Shares at end	% Change		
HARI PRAKSH-GUPTA	Equity [NV: 10.00]	73033	26.51	73033	26.51	0	73033	26.51	73033
SIDDHARTH GUPTA	Equity [NV: 10.00]	77787	28.23	79387	28.82	0.59	77787	28.23	77787
HARI PRAKASH GUPTA HUF	Equity [NV: 10.00]	22005	7.99	22005	7.99	0	22005	7.99	22005
NITIKA GUPTA	Equity [NV: 10.00]	17500	6.35	17500	6.35	0	17500	6.35	17500
KUSUM GUPTA	Equity [NV: 10.00]	31230	11.34	31530	11.44	0.10	29725	10.79	31230
YATHARTH GUPTA	Equity [NV: 10.00]	520	0.19	1013	0.37	0.18	520	0.19	520
Total		222075		224468			220570		222075

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2025	As at 31st March 2024
Surplus		
Opening Balance	33,82,00,451.33	31,70,39,590.28
Add: Income Tax Refund	39,280.00	-
Add: Profit for the year	3,52,11,116.72	2,44,95,264.53
Less: Accelerated dep. as per Companies Act, 2013	-	(24,72,706.00)
Less: INCOME TAX	-	(8,61,697.48)
Closing Balance	37,34,50,848.05	33,82,00,451.33

Capital reserve			
Opening Balance		4,340.00	4,340.00
Add: Addition during the year		-	-
Less : Deletion during the year		-	-
Closing Balance		4,340.00	4,340.00
General reserve			
Opening Balance		4,53,558.00	4,53,558.00
Add: Addition during the year		-	-
Less : Deletion during the year		-	-
Closing Balance		4,53,558.00	4,53,558.00
Balance carried to balance sheet		37,39,08,746.05	33,86,58,349.33

Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2025			As at 31st March 2024		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Car Loan HDFC	-	-	-	1,22,738.37	-	1,22,738.37
	-	-	-	1,22,738.37	-	1,22,738.37
Term Loan - From Others						
Unsecured (from direcotor and Director's concern)	3,64,90,340.87	-	3,64,90,340.87	3,30,68,900.87	-	3,30,68,900.87
	3,64,90,340.87	-	3,64,90,340.87	3,30,68,900.87	-	3,30,68,900.87
Other Loans and advances						
Unsecured (Deposit from custmers security)	60,15,000.00	-	60,15,000.00	70,15,000.00	-	70,15,000.00
	60,15,000.00	-	60,15,000.00	70,15,000.00	-	70,15,000.00
The Above Amount Includes						
Secured Borrowings	-	-	-	1,22,738.37	-	1,22,738.37
Unsecured Borrowings	4,25,05,340.87	-	4,25,05,340.87	4,00,83,900.87	-	4,00,83,900.87
Net Amount	4,25,05,340.87	0	4,25,05,340.87	4,02,06,639.24	0	4,02,06,639.24

Note No. 4 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2025		As at 31st March 2024	
Deferred tax liability				
DEFERRED TAX			-	5,96,121.00
Add During the Year			-	(1,09,226.00)
Gross deferred tax liability			-	4,86,895.00

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Deferred tax assets			
Defered Tax Asset		95,232.26	-
Gross deferred tax asset		95,232.26	-
Net deferred tax assets		95,232.26	-
Net deferred tax liability		-	4,86,895.00

Note No. 5 Provisions

₹ in rupees

Particulars	As at 31st March 2025			As at 31st March 2024		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Bonus payable	-	6,09,798.00	6,09,798.00	-	6,25,980.00	6,25,980.00
	-	6,09,798.00	6,09,798.00	-	6,25,980.00	6,25,980.00
Total	-	6,09,798.00	6,09,798.00	-	6,25,980.00	6,25,980.00

Note No. 6 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2025		As at 31st March 2024	
Loans Repayable on Demands - From banks				
Working capital facilities From Canara bank		2,00,17,156.00		-
		2,00,17,156.00		-
Total		2,00,17,156.00		-

Note No. 7 Trade payables

₹ in rupees

Particulars	As at 31st March 2025		As at 31st March 2024	
(B) Others		3,96,78,150.59		1,95,62,535.97
Total		3,96,78,150.59		1,95,62,535.97

Note No. 8 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2025		As at 31st March 2024	
Others payables				
TDS PAyABLE		14,69,262.92		15,63,561.84
TCS Payable		2,343.76		5,421.00
M.D.Salary Payable		14,23,600.00		13,77,600.00
SALARY PAYABLE		4,44,096.44		3,59,661.00

Director Allowance Payable	70,000.00	70,000.00
GST Payable	-	13,14,759.00
P.F.Payable	2,67,564.00	2,39,945.00
E.S.I.Payable	13,284.00	14,682.00
Audit Fees Payable	60,500.00	55,000.00
Other Expenses Payable	1,18,10,807.36	-
Samuti Kakkar	1,89,000.00	1,05,000.00
Total	1,57,50,458.48	51,05,629.84

Note No. 9 Property,Plant and Equipment and Intangible assets as at 31st March 2025

₹ in rupees

Assets	Useful Life (in Years)	Balance as at 1st April 2024	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2025	Balance as at 1st April 2024	Provided during the year	Deletion / adjustments during the year	Written off from retained earning	Balance as at 31st March 2025	Balance as at 31st March 2025	Balance as at 31st March 2024
A Tangible assets													
Own Assets													
Motor Vehicles	8.00	1,87,70,665.00	-	-	-	25,07,405.00	1,62,63,260.00	1,57,93,293.00	5,72,171.00	23,82,034.75	-	1,39,83,429.25	22,79,830.75
Motor Vehicles	10.00	62,408.00	-	-	-	-	62,408.00	59,287.90	-	1,592.00	-	59,287.90	3,120.10
WATER SUPPLY INSTALLATION	15.00	44,888.00	-	-	-	-	44,888.00	24,348.60	-	-	-	25,940.60	18,947.40
Plant & Machinery	15.00	1,69,81,179.83	-	-	-	169,81,179.83	86,90,303.00	7,61,381.00	-	-	-	94,51,684.00	75,29,495.83
WEIGHING SCALE	15.00	49,306.00	-	-	-	-	49,306.00	36,933.90	2,323.00	-	-	39,256.90	10,049.10
Fire Extinguisher	15.00	14,53,934.00	-	-	-	-	14,53,934.00	6,12,013.00	93,310.00	-	-	7,05,523.00	7,48,611.00
Road & Drainage CYCLE	15.00	6,233.00	-	-	-	6,233.00	5,921.35	-	-	-	-	5,921.35	311.65
Solar Power Plant	15.00	6,05,000.00	-	-	-	6,05,000.00	37,968.00	38,317.00	-	-	-	20,232.75	6,782.25
Generator	15.00	9,44,103.00	-	-	-	-	9,44,103.00	8,96,898.00	-	-	-	8,96,898.00	47,205.00
Electric Installation	10.00	1,72,722.00	-	-	-	-	1,72,722.00	1,64,085.50	-	-	-	1,64,085.50	8,636.50
Furniture	10.00	48,31,431.85	-	-	-	-	48,31,431.85	34,19,108.50	3,12,633.00	-	-	37,31,415.0	10,99,690.35
Building	60.00	61,57,327.00	-	-	-	61,57,327.00	24,55,534.00	92,355.00	-	-	-	25,47,889.00	36,09,438.00
Office Equipment	5.00	89,64,385.05	6,42,808.94	-	2,288.14	96,04,905.85	63,69,182.50	8,30,392.00	700.00	-	-	71,98,874.50	24,06,031.35
Computer	3.00	29,07,416.79	-	-	-	29,07,416.79	26,40,499.50	98,798.00	-	-	-	27,39,297.50	1,68,119.29
A-12,13	0.00	28,996.00	-	-	-	-	28,996.00	10,768.00	-	-	-	10,768.00	18,228.00
Mussorie Land	0.00	17,965.00	-	-	-	17,965.00	-	-	-	-	-	17,965.00	17,965.00
Total (A)		6,20,33,975.52	6,42,808.94	-	25,09,693.14	6,01,67,091.32	4,12,43,897.50	28,04,752.00	23,82,734.75	-	4,16,65,914.75	1,85,01,176.57	2,07,90,078.02
P.V Total		6,11,63,125.23	8,70,850.29	-	-	6,20,33,975.52	3,48,54,158.50	39,17,033.00	-	24,72,706.00	4,12,43,897.50	2,07,90,078.02	2,63,08,966.73

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Note No. 10 Non-current investments

Particulars	₹ in rupees	As at 31st March 2025	As at 31st March 2024
Investment Properties			
In Others			
Investment Properties Non Trade (Lower of cost and Market value)		9,600.00	9,600.00
Non-Trade Investment (Valued at cost unless stated otherwise)			
Investments in Mutual Funds (Quoted)			
In Others			
Mutual funds long-term quoted trade (Lower of cost and Market value)		7,61,88,702.90	3,56,41,130.87
Gross Investment		7,61,98,302.90	3,56,50,730.87
Net Investment		7,61,98,302.90	3,56,50,730.87
Aggregate amount of quoted investments (Market Value:-) (2024:-)		7,61,88,702.90	3,56,41,130.87
Aggregate amount of unquoted investments		9,600.00	9,600.00

Note No. 11 Loans and advances

Particulars	As at 31st March 2025		As at 31st March 2024	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Secured, considered good(Head)	28,27,728.59	-	68,47,855.77	-
	28,27,728.59	-	68,47,855.77	-
Total	28,27,728.59	-	68,47,855.77	-

Note No. 12 Other non-current assets

Particulars	₹ in rupees	As at 31st March 2025	As at 31st March 2024
Other Assets			
FDR		7,07,07,698.00	-
Total		7,07,07,698.00	-

Note No. 13 Inventories

Particulars	₹ in rupees	As at 31st March 2025	As at 31st March 2024
(Valued at cost or NRV unless otherwise stated)			
Finished Goods		96,43,563.00	13,49,720.00
Traded goods		5,00,99,891.33	5,99,68,950.30
WIP		10,34,050.00	27,98,490.00
Stores and spares		39,20,656.88	26,14,041.00
Raw Material		1,92,77,466.96	75,94,134.00
Total		8,39,75,628.17	7,43,25,335.30

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Note No. 14 Trade receivables

Particulars	As at 31st March 2025	As at 31st March 2024
Secured, Considered good	-	-
Unsecured, Considered Good	7,23,17,195.18	7,98,15,763.57
Doubtful	-	-
Allowance for doubtful receivables	-	-
Total	7,23,17,195.18	7,98,15,763.57

(Current Year)

Particulars	Outstanding for following periods from due date of payment					₹ in rupees
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	7,23,17,195.18	-	-	-	-	7,23,17,195.18
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

(Previous Year)

Particulars	Outstanding for following periods from due date of payment					₹ in rupees
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	7,98,15,763.57	-	-	-	-	7,98,15,763.57
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

Note No. 15 Cash and cash equivalents

Particulars	As at 31st March 2025	As at 31st March 2024	₹ in rupees
Balance with banks			
Current Accounts	3,32,70,733.97	1,26,14,549.86	
Credit Limit Balance Debit	27,21,003.06	56,98,952.17	
Total	3,59,91,737.03	1,83,13,502.03	
Earmarked balances with banks			

Fixed Deposit Account	12,75,20,555.57	16,79,66,106.42
Total	12,75,20,555.57	16,79,66,106.42
Cash in hand		
Cash in hand	10,461.29	40,309.30
Total	10,461.29	40,309.30
Total	16,35,22,753.89	18,63,19,917.75

Note No. 16 Other current assets

Particulars	₹ in rupees	
	As at 31st March 2025	As at 31st March 2024
Other Assets		
I.T.I RECEIVABLE	2,71,020.00	2,71,020.00
Advance Tax and Tax Deducted at Source	6,78,891.00	-
Land Advance	3,83,000.00	3,83,000.00
Salary Advance	8,34,891.18	7,45,057.46
T.D.S. Receivable	13,80,051.99	3,80,000.00
GST ITC	30,36,604.26	27,769.22
Employee Imprest A/C	-	14,57,146.42
Custom Duty Under Protect	3,35,775.00	3,35,775.00
TCS on Purchase	15,533.00	-
Gratuity Preipad	55,572.00	55,572.00
GST Cash ledger	5,87,596.00	4,62,184.00
Ice Gate Wallet	-	767.00
Postage Imprest	-	33,057.00
Total	75,78,934.43	41,51,348.10

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Note No. 17 Revenue from operations

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Sale of products	72,46,63,927.73	60,57,99,155.21
Revenue from operations	72,46,63,927.73	60,57,99,155.21
Less: Excise duty	-	-
Net revenue from operations	72,46,63,927.73	60,57,99,155.21

Note No. 18 Other income

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Interest Income		
Interest Income FDR	1,07,94,091.65	1,12,75,342.00
INTEREST FROM CUSTOMER	63,072.00	1,02,158.46
INTREST RECEIVED ON BOND/DEVEN	28,432.50	-
	1,08,85,596.15	1,13,77,500.46
Dividend Income	35,140.00	-
Net gain/loss on sale of investments		
Profit on Sale of Mutual Fund	4,11,695.38	9,60,172.86
Profit from Rental Yield Sale(Off Shore Fund)	6,847.00	-
	4,18,542.38	9,60,172.86
Other non-operating income		
Foreign exchange difference income	-	11,71,625.34
Other receipts	1,90,266.00	-
	1,90,266.00	11,71,625.34
Total	1,15,29,544.53	1,35,09,298.66

Note No. 19 Cost of material Consumed

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Inventory at the beginning		
Add:Purchase		
Raw Material	5,84,16,470.00	2,30,64,326.00
	5,84,16,470.00	2,30,64,326.00
Less:-Inventory at the end		
Total	5,84,16,470.00	2,30,64,326.00

Details of material consumed

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Raw Material		
Consumption raw material	5,84,16,470.00	2,30,64,326.00
	5,84,16,470.00	2,30,64,326.00
Total	5,84,16,470.00	2,30,64,326.00

Details of purchase

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Raw Material		
Consumption raw material	5,84,16,470.00	2,30,64,326.00
Total	5,84,16,470.00	2,30,64,326.00

Note No. 20 Changes in inventories

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Inventory at the end of the year		
Finished Goods	11,93,320.00	13,49,720.00
Work-in-Progress	10,34,050.00	27,98,490.00
Traded Goods	5,85,50,134.23	5,99,68,950.30
6,07,77,504.23	6,41,17,160.30	
Inventory at the beginning of the year		
Finished Goods	13,49,720.00	7,96,882.00
Work-in-Progress	27,98,490.00	10,48,500.00
Traded Goods	5,99,68,950.30	8,12,65,292.00
6,41,17,160.30	8,31,10,674.00	
(Increase)/decrease in inventories		
Finished Goods	1,56,400.00	(5,52,838.00)
Work-in-Progress	17,64,440.00	(17,49,990.00)
Traded Goods	14,18,816.07	2,12,96,341.70
33,39,656.07	1,89,93,513.70	

Note No. 21 Employee benefit expenses

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Salaries and Wages		
Salaries, Wages	3,43,45,504.94	3,94,04,876.96
Director Allowance	12,00,000.00	12,00,000.00
Bonus	6,09,798.00	6,25,980.00
Retainership Expenses	2,92,000.00	2,92,000.00
3,64,47,302.94	4,15,22,856.96	
Contribution to provident and other fund		
Other retirement benefits	16,75,946.00	15,40,641.00
16,75,946.00	15,40,641.00	
Staff welfare Expenses		
Medical Expenses	2,52,079.26	2,27,914.00
Staff Welfare Expenses	65,356.00	
	3,17,435.26	2,27,914.00
Total	3,84,40,684.20	4,32,91,411.96

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Note No. 22 Finance costs

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Interest	44,21,701.00	42,00,794.18
Total	44,21,701.00	42,00,794.18

Note No. 23 Depreciation and amortization expenses

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Depreciation on tangible assets	28,04,752.00	39,17,033.00
Total	28,04,752.00	39,17,033.00

Note No. 24 Other expenses

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Power and Fuel	17,00,516.76	13,08,505.00
Freight	2,50,80,316.73	3,10,79,970.04
Consumption of stores and spare parts	1,63,92,540.12	2,01,04,475.86
Rent	1,71,500.00	5,00,000.00
Rates and taxes	6,587.00	1,26,425.00
Insurance expenses	6,93,158.72	6,69,878.00
Travelling and conveyance Exp.	78,28,943.22	63,69,151.57
Jobwork Trading		51,950.00
Telephone expenses	5,21,549.75	5,58,486.32
Legal expenses	3,69,750.00	8,44,845.00
Audit fees	60,500.00	55,000.00
Repairs And maintenance	24,18,823.62	30,41,257.70
Manufacturing Expenses	1,25,199.00	1,91,566.00
Advertising expenses	2,43,44,829.66	95,77,379.40
Sales Promotion & Selling and Forwarding Exp.	2,88,91,332.01	2,27,99,387.21
Commission /Discount on Sale	2,64,03,831.34	2,77,80,490.79
Misc. Exp.	97,38,794.84	1,70,60,986.88
Bank charges	1,90,199.85	80,729.89
Postage expenses	35,294.00	31,082.00
Sample Clearing	3,552.00	27,690.24
Loading and Unloading Exp	2,34,326.00	1,94,188.00
Rebate and Discount		2,030.49
Conveyance Expenses	1,18,020.00	1,32,304.00
Loss on Disposal of Fixed Assets	1,26,140.72	
E Commerce	50,93,746.19	
Total	15,05,49,451.53	14,25,87,779.39

Note No. 25 Current tax

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Current tax pertaining to current year	1,18,71,109.00	87,38,859.05
Total	1,18,71,109.00	87,38,859.05

Note No. 26 Deferred tax

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Deferred tax	(5,82,127.26)	(1,09,226.00)
Total	(5,82,127.26)	(1,09,226.00)

Note No. 27 Earning Per Share

Particulars	₹ in rupees			
	Before Extraordinary items	After Extraordinary items		
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
Basic				
Profit after tax (A)	3,52,11,116.72	2,44,95,264.53	3,52,11,116.72	2,44,95,264.53
Weighted average number of shares outstanding (B)	2,75,500	2,75,500	2,75,500	2,75,500
Basic EPS (A / B)	127.81	88.91	127.81	88.91
Diluted				
Profit after tax (A)	3,52,11,116.72	2,44,95,264.53	3,52,11,116.72	2,44,95,264.53
Weighted average number of shares outstanding (B)	2,75,500	2,75,500	2,75,500	2,75,500
Diluted EPS (A / B)	127.81	88.91	127.81	88.91
Face value per share	-	10.00	-	10.00

Note number: 29 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	4.46	13.62	-67.25	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.16	0.12	33.33	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.13	0.07	85.71	
(e) Inventory turnover ratio	Turnover	Average Inventory	9.16	7.26	26.17	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	9.53	8.00	19.13	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	16.55	16.44	0.67	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	2.75	1.90	44.74	
(i) Net profit ratio	Net Profit	Net Sales	0.06	0.04	50.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.11	0.10	10.00	
(k) Return on investment			0.00	0.00	0.00	

HICKS THERMOMETERS (INDIA) LIMITED

Note No. 3(a) Long-term borrowings: Unsecured (from director and Director's concern)

₹ in rupees

Particulars	As at 31st March 2025			As at 31st March 2024		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loan from Hicks Health-care(P) LTD.	1,73,87,181.37	-	1,73,87,181.37	1,56,92,402.37	-	1,56,92,402.37
Loan from Shri Veda Holding (P) Ltd.	47,63,297.26	-	47,63,297.26	43,66,695.26	-	43,66,695.26
HP Gupta	3,34,887.64	-	3,34,887.64	3,02,245.64	-	3,02,245.64
Loan from Yatharth Enterprises (P) Ltd.	1,40,04,974.60	-	1,40,04,974.60	1,27,07,557.60	-	1,27,07,557.60
Total	3,64,90,340.87	-	3,64,90,340.87	3,30,68,900.87	-	3,30,68,900.87

Note No. 8(a) Other current liabilities: SALARY PAYABLE

₹ in rupees

Particulars	31st March 2025		As at 31st March 2024	
Salary payable Factory		1,20,026.00		1,27,678.00
Salary payable Office		1,09,615.00		96,388.00
Salary payable Sales		1,02,352.00		1,35,595.00
Additional Salary Payable		35,928.00		-
Employee Imprest		76,175.44		-
Total		4,44,096.44		3,59,661.00

Note No. 11(a) (a) Loans and advances : Other loans and advances: Secured, considered good(Head)

₹ in rupees

Particulars	As at 31st March 2025		As at 31st March 2024	
	Long-term	Short-term	Long-term	Short-term
Deposit with Government Authorities and others	28,27,728.59	-	68,47,855.77	-
Total	28,27,728.59	-	68,47,855.77	-

Note No. 13 Finished Goods

₹ in rupees

Particulars	As at 31st March 2025		As at 31st March 2024	
(Valued at cost or NRV unless otherwise stated)				
Thermometers		96,43,563.00		13,49,720.00
Total		96,43,563.00		13,49,720.00

Note No. 13 Traded goods

₹ in rupees

Particulars	As at 31st March 2025		As at 31st March 2024	
(Valued at cost or NRV unless otherwise stated)				
Thermometers		1,05,44,975.33		1,41,22,025.00
Surgical		3,95,54,916.00		4,58,46,925.30
Total		5,00,99,891.33		5,99,68,950.30

Note No. 20(a) Changes in inventories: Traded Goods

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Thermometers	1,89,95,218.23	1,41,22,025.00
Surgicals	3,95,54,916.00	4,58,46,925.30
Total	5,85,50,134.23	5,99,68,950.30

Note No. 24(a) Other expenses: Consumption of stores and spare parts

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Stores and Spares Consumed	5,12,551.50	11,74,784.25
Packing Material Consumed	11,05,432.62	45,45,624.61
Packing and Checking Exp	1,47,37,490.00	1,34,57,793.00
Expenses on Walker	37,066.00	9,26,274.00
Total	1,63,92,540.12	2,01,04,475.86

Note No. 24(b) Other expenses: Repairs And maintenance

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
Building	8,48,713.34	15,99,310.41
Plant and Machinery	3,89,888.14	3,79,829.20
Others	11,80,222.14	10,62,118.09
Total	24,18,823.62	30,41,257.70

Note No. 24(c) Other expenses: Misc. Exp.

Particulars	₹ in rupees	
	31st March 2025	31st March 2024
SECURITY SERVICE CHARGES	5,48,161.00	5,13,683.00
CANTEEN WELFARE (FACTORY)	62,418.00	1,77,442.00
CANTEEN WELFARE (OFFICE)	1,16,780.00	4,05,582.70
Prepaid Expenses	48,865.00	49,541.42
CAR EXPENSES	19,46,974.23	15,29,896.56
BREAKAGE and EXPIRY	33,88,857.83	89,72,277.11
BOOK and PERIODICALS	1,83,177.08	12,230.75
COMPUTER EXPENSES	5,40,763.29	3,57,711.74
DONATION	1,58,200.00	1,04,400.00
FEES and SUBSCRIPTION	17,47,321.38	17,85,412.00
INTERNET EXPENSES	2,43,998.00	5,05,963.00
MISCELLANIOUS EXPENSES	3,77,242.66	1,93,315.20
ROUND OFF	0.37	30,437.09
STATIONARY and PRINTING	2,84,436.00	2,74,116.00
SUNDRY EXPENSES	1,128.00	1,665.00
Bad Debts	-	7,98,313.31
CSR EXP	-	13,49,000.00
Penalty	90,472.00	-
Total	97,38,794.84	1,70,60,986.88

HICKS THERMOMETERS (INDIA) LIMITED

Note No. 19 Value of import and indigenous material consumed

₹ in rupees

Particulars	Unit of	31st March 2025		31st March 2024	
	Measurement	Value	Quantity	Value	Quantity
Consumption of stores and spare parts					
Expenses on Walker		37,066.00		9,26,274.00	
Stores and Spares Consumed		5,12,551.50		11,74,784.25	
Packing Material Consumed		11,05,432.62		45,45,624.61	
Packing and Checking Exp		1,47,37,490.00		1,34,57,793.00	
		1,63,92,540.12		2,01,04,475.86	
Raw Material					
Consumption raw material		5,84,16,470.00		2,30,64,326.00	
		5,84,16,470.00		2,30,64,326.00	

₹ in rupees

Particulars	31st March 2025		31st March 2024	
	Value	%to total Consumption	Value	%to total Consumption
Consumption of stores and spare parts				
Imported	37,066.00	0.23	9,26,274.00	4.61
Indigenous	1,63,55,474.12	99.77	1,91,78,201.86	95.39
	1,63,92,540.12	100.00	2,01,04,475.86	100.00
Raw Material				
Imported	-	-	-	-
Indigenous	5,84,16,470.00	100.00	2,30,64,326.00	100.00
	5,84,16,470.00	100.00	2,30,64,326.00	100.00

Note 28 : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Managing Director	HARI PRAKASH GUPTA
Key Management Personnel (KMP)	Joint Managing Director	SIDDHARTH GUPTA
Key Management Personnel (KMP)	Whole time Director	YATHARTH GUPTA
Key Management Personnel (KMP)	Chief financial officer	JAI NARAYAN TIWARI
Key Management Personnel (KMP)	Company Secretary	SUMATI KAKKAR
Director	Director	SHER SINGH
Director	Director	KUSUM GUPTA
Director	Director	RANJANA BANSAL
Director	Director	BHARAT BANSAL
Entities in which KMP have significant influence	Common Director	SHRI VEDA HOLDINGS PVT LTD
Entities in which KMP have significant influence	Common Director	YATHARTH ENTERPRISES PVT LTD
Entities in which KMP have significant influence	Common Director	HICKS HEALTHCARE PVT LTD
Relatives of Director	Relative of Director	NITIKA GUPTA

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2025	31.03.2024
Transactions during the year			
Remuneration			
HARI PRAKASH GUPTA	Managing Director	1,50,00,000.00	1,75,00,000.00
SIDDHARTH GUPTA	Joint Managing Director	1,50,00,000.00	1,75,00,000.00
NITIKA GUPTA	Relative of Director	-	9,45,000.00
Interest Paid			
HARI PRAKASH GUPTA	Managing Director	36,269.00	32,734.00
SHRI VEDA HOLDINGS PVT LTD	Common Director	5,24,003.00	4,72,927.00
YATHARTH ENTERPRISES PVT LTD	Common Director	15,24,908.00	13,76,270.00
HICKS HEALTHCARE PVT LTD	Common Director	18,83,088.00	16,99,538.00
Rent			
HICKS HEALTHCARE PVT LTD	Common Director	-	2,00,000.00
Purchase of Goods			
HICKS HEALTHCARE PVT LTD	Common Director	50,18,861.00	96,28,444.80
Remuneration			
YATHARTH GUPTA	Whole time Director	12,00,000.00	-
Balances outstanding at the end of the year			
Loans and Advances Given to the Company			
HARI PRAKASH GUPTA	Managing Director	3,34,887.64	3,02,245.64
HICKS HEALTHCARE PVT LTD	Common Director	1,73,87,181.37	1,56,92,402.37
YATHARTH ENTERPRISES PVT LTD	Common Director	1,40,04,974.60	1,27,07,557.60
SHRI VEDA HOLDINGS PVT LTD	Common Director	47,63,297.26	43,66,695.26

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 29

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(Weighted avg) or net realizable value

2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are

HICKS THERMOMETERS (INDIA) LIMITED

capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Nil.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for: -

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The MSME status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.3,12,00,000.00/- (Previous Year Rs. 3,50,00,000.00/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2024-2025	2023-2024
Audit Fees	55000.00	50000.00
Tax Audit Fees	5500.00	5000.00
Company Law Matters	0.00	0.00
GST	0.00	0.00
Total	60500.00	55000.00

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Nil		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. JN Tiwari
2. Sumati Kakkar
3. Siddharth Gupta
4. Hari Prakash Gupta
5. Yatharth Gupta

(II) Relative of Key Management Personnel

1. HICKS HEALTH CARE PRIVATE LIMITED
2. SHRI VEDA HOLDINGS PVT LTD
3. YATHARTH ENTERPRISES PVT LTD
4. KUSUM GUPTA
5. NITIKA GUPTA

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

Transactions with Related parties

(Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel	
Advance Paid	0.00	0.00	0.00	0.00
Received Back	0.00	0.00	0.00	0.00
Deposit Received	0.00	0.00	0.00	0.00
Deposit Repaid	0.00	0.00	0.00	0.00
Interest Received	0.00	0.00	0.00	0.00
Interest Paid	0.36	39.32	0.32	35.49
Remuneration Paid	312.00	0.00	350.00	0.00
Purchase	0.00	50.19	0.00	96.28
Sale	0.00	0.00	0.00	0.00
Rent Paid	0.00	0.00	0.00	2.00
Other Payment	0.00	0.00	0.00	0.00
Job Charges	0.00	0.00	0.00	0.00
Loan Taken	0.00	0.00	0.00	0.00
Loan Repaid	0.00	0.00	0.00	4.00

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	3.34	361.55	3.02	327.67
Loans Repaid	0.00	0.00	0.00	0.00

9. % of imported & indigenous raw material & consumables

Particulars	2025		2024	
	%	Amount	%	Amount
Imported	73.43	4,28,96,482	34.92	8052930
Indigenous	26.57	1,55,19,988	65.08	15011396

10. Value of Imports on CIF basis

Raw Material	91,88,077.72	80,52,930.00
Finished Goods	9,42,95,177.65	9,97,67,986.00

11. Earning in Foreign Exchange

Nil

Nil

12.

<u>CAPACITY</u>				
<u>PRODUCTS</u>	<u>UNIT</u>	<u>LICENCED</u>	<u>INSTALLED CA-PACITY</u>	<u>PRODUCTION CAPACITY</u>
THERMOMETER	PCS.	N.A.	25,00,000	415604

MANUFACTURED GOODS

<u>ITEM</u>		<u>SALES</u>	<u>OPENING STOCK</u>	<u>CLOSING STOCK</u>
		<u>AMT.</u>	<u>AMT.</u>	<u>AMT.</u>
THERMOMETER	C/Y	13,67,50,950.00	13,49,720.00	96,43,563.00
	L/Y	4,23,80,590.00	7,96,882.00	13,49,720.00

TRADING GOODS

<u>ITEM</u>		<u>OPENING STOCK</u>	<u>PURCHASES</u>		<u>SALES</u>	<u>CLOSING STOCK</u>
THERMO. & SURGI. GOODS	C/Y	6,02,18,950.30		43,17,20,659.00	58,79,12,977.73	5,00,99,891.23
	L/Y	8,12,65,292.00		35,01,28,698.06	56,34,18,565.21	6,02,18,950.30
SEMI FINISHED CLINICAL THERMOMETER		401500	4878287	247000	1976000	
OTHER RAW MATERIAL THERMOMETER		3787292	5545917	409015	2511825	
PCBA DIGITAL THERMOMETER		900037	18296378	40000	884880	
SEMI FINISHED SURGICAL METERIAL		179129	13883036	111921	7254733	
STORES & SPARE PARTS			8212715		4105429	
			5,84,16,470		2,30,64,326	

HICKS THERMOMETERS (INDIA) LIMITED

IMPORTED ON C.I.F. BASIS

	<u>THIS YEAR</u>	<u>PREVIOUS YEAR</u>
Imported Stock AND MACHINERY	103483255.40	107820916.30

13. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 29

In terms of Our Separate Audit Report of Even Date Attached.

For DEEPAK YASHPAL AND CO
Chartered Accountants

For M/S HICKS THERMOMETERS(INDIA) LIMITED

Sd/-

(DEEPAK KUMAR)

Proprietor

Membership No. 417976

Registration No. 0016775C

Place:- Aligarh

Date: - 08/08/2025

UDIN : 25417976BMN XMZ7546

Sd/-

Sd/ μ

HARI PRAKSH GUPTA
Managing Director

SIDDHARTH GUPTA
Joint Managing Director

DIN : 00173929

DIN : 00174038

Form No. MGT-11**Proxy Form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U33112UP1961PLC002846

Name of the Company: HICKS THERMOMETERES (INDIA) LIMITED
Registered Office: A – 12 & 13, Industrial Estate, Aligarh, Uttar Pradesh – 202001

Name of the member (s) : _____

Registered address : _____

E-mail Id : _____

Folio No/ Client Id : _____

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address.....

E-mail Id:.....

Signature:....., or failing him

2. Name:

Address.....

E-mail Id:.....

Signature:....., or failing him

3. Name:

Address.....

E-mail Id:.....

Signature:.....,

or failing him as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held on Tuesday, September 30, 2025 at 11:00 A.M. at A – 12 & 13, Industrial Estate, Aligarh, Uttar Pradesh – 202001 and at any adjournment thereof in respect of such resolutions as are indicated below :

Sl No.	RESOLUTION
Ordinary Business	
1.	Adoption of financial statement and board report of the company for the financial year ended 2024-2025:
2.	To appoint a director in place of Mr. Hari Prakash Gupta [DIN: 00173929], who retires by rotation and being eligible, offers himself for re-appointment as a director.

Special Business

3.	To approve the revision in remuneration of Mr. Siddharth Gupta, joint managing director
4.	Appointment of Yatharth gupta (Din: 08741334) as whole time director of the company.

Affix a
revenue
Stamp

Signed this..... day of..... 2025

Signature of Proxy holder(s)

Signature of shareholder

Notes:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- A person can act as proxy on behalf of members upto and not exceeding Fifty and holding in the aggregate not more than ten percent of the total share capital of the company. Further, a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member.
- It is optional to put your remarks against the resolution indicated in the Box. If you leave 'For' or 'Against' column blank against any or all of the resolutions, then your proxy will be entitled to vote as he/ she will deem appropriate.
- Appointing a proxy does not prevent a member from attending the Meeting in person if he / she so wishes. When a Member appoints a Proxy and both the Member and Proxy attend the Meeting, the Proxy will stand automatically revoked.
- In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
- This form of proxy shall be signed by the appointer or his attorney duly authorized in writing, or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.
- This form of proxy will be valid only if it is duly complete in all respects, properly stamped and submitted as per the applicable law. Incomplete form or form which remains unstamped or inadequately stamped or form upon which the stamps have not been cancelled will be treated as invalid.
- Undated proxy form will not be considered valid.
- If Company receives multiple proxies for the same holdings of a member, the proxy which is dated last will be considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple proxies will be treated as invalid.

ATTENDANCE SLIP

Venue of the Meeting: A – 12 & 13, Industrial Estate, Aligarh, Uttar Pradesh –202001

Day, Date & Time: Tuesday, September 30, 2025 at 11:00 AM

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING

Name	
Address	
Folio No.	
No. of Shares Held	

I certify that I am the registered shareholders/proxy for the registered shareholder of the Company.

I hereby record my presence at the Annual General Meeting of the Company on Tuesday, September 30, 2025 at 11:00 A.M. at Registered of the Company at A – 12 & 13, Industrial Estate, Aligarh, Uttar Pradesh – 202001

Signature of Member / Proxy

1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the Meeting Venue.
2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.

ATTENDANCE SHEET

DATE: 15.07.2019
TIME: 09:00 AM
TO 04:00 PM
TOTAL HOURS: 05 HRS
NUMBER OF EMPLOYEES: 30
NUMBER OF ABSENTS: 00
NUMBER OF LEAVES: 00
NUMBER OF SICKS: 00
NUMBER OF VACANCIES: 00
NUMBER OF OTHERS: 00

HICKS
A NAME THAT SPELLS
TOTAL TRUST
AND
CONFIDENCE



(2)

