

INDIA CARBON LIMITED

Regd. Office : Noonmati, Guwahati 781020, Assam

CIN NO : L23101AS1961PLC001173

Ph No.(033) 22487856/9, Fax No.91-33-2230-7507

E-mail : icl@indiacarbonltd.com, Website : www.indiacarbonltd.com

Statement of Audited Financial Results for the Quarter ended 31st March,2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Current Year Ended	Previous Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from Operations	11,481.43	16844.13	5711.13	45612.37	19624.61
	b) Other Income	185.37	314.17	804.15	1971.89	3296.45
	Total Income (a) + (b)	11666.79	17158.30	6515.28	47584.25	22921.06
2	Expenses					
	a) Cost of Materials Consumed	14,107.24	10857.51	3782.04	35749.45	13095.53
	b) Cost of Materials Sold	-	0.00	0.00	-	-
	c) Changes in inventories of finished goods	(4,539.35)	50.85	(428.21)	(5898.90)	390.08
	d) Employees benefits expense	1,083.79	245.85	239.56	1787.47	877.16
	e) Finance Cost	49.12	9.07	21.95	108.01	84.86
	f) Depreciation and amortisation exper	47.64	51.93	52.30	202.94	215.36
	g) Other Expenses	1,109.35	1132.03	880.58	4008.25	3037.48
	Total Expenses	11857.79	12347.24	4548.22	35957.22	17700.47
3	Profit / (Loss) before exceptional Items (1-2)	(191.00)	4811.06	1967.06	11627.03	5220.59
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(191.00)	4811.06	1967.06	11627.03	5220.59
6	Tax Expenses	508.73	1107.42	(1270.79)	3,492.20	(71.89)
7	Net Profit / (Loss) for the period (5-6)	(699.73)	3703.64	3237.85	8134.83	5292.48
8	Other Comprehensive Income (Net of Taxes)					
	a. (i) Items that will not be reclassified to profit or loss	(517.79)	42.35	1779.51	2,474.75	3,947.47
	(ii) Income Tax relating to items that will not be reclassified to profit & loss	582.98	(534.74)	(246.40)	(294.97)	(246.40)
	b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(634.55)	3211.24	4770.96	10314.60	8993.55
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	265.00	265.00	265.00	265.00	265.00
11	Earning (Loss) Per Share of Rs.10 each (Not annualized)					
	(a) Basic	Rs. (26.40)	139.76	122.18	306.97	199.72
	(b) Diluted	Rs. (26.40)	139.76	122.18	306.97	199.72



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BALANCE SHEET

(Rs. in Lakhs)

	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Non-current assets		
Property, Plant and Equipment	1447.37	1148.25
Capital work-in-progress	491.24	275.96
Intangible Assets	7.08	11.47
Financial Assets		
Investment	20694.22	16198.39
Other financial assets	329.86	190.06
Deferred Tax Assets (Net)	42.70	1803.94
Other non-current assets	41.24	41.81
Total Non - Current Assets	23053.71	19669.88
Current assets		
Inventories	18070.40	6033.86
Financial Assets		
Investment	266.07	1948.24
Trade receivables	6019.69	2193.16
Cash and cash equivalents	1282.27	1738.79
Other Bank Balances	95.56	2793.30
Other financial assets	223.46	1110.53
Current Tax Assets		
Other current assets	4693.04	1674.63
Total Current Assets	30650.49	17492.51
Total Assets	53704.20	37162.39
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	265.00	265.00
Other Equity	43323.83	33141.72
Total equity	43588.83	33406.72
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Provisions	35.85	43.55
Deferred Tax Liabilities	0.00	0.00
Total non-current liabilities	35.85	43.55
Current liabilities		
Financial Liabilities		
Borrowings	5799.01	1785.63
Trade and other payables	2788.22	352.58
Other financial liabilities	1249.53	1238.99
Other current liabilities	89.88	32.89
Provisions	7.80	42.68
Current Tax Liabilities (Net)	145.07	259.35
Total Current Liabilities	10079.52	3712.12
Total liabilities	10115.37	3755.67
Total Equity and Liabilities	53704.20	37162.39



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

(Rs. in Lakhs)

PARTICULARS	Year Ended 31.3.2022	Year ended 31.3.2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax	11,627.03	5,220.60
Adjustments for :		
Depreciation / Amortisation Expense	202.94	215.36
Amortisation of Prepayments	0.56	0.56
Finance Costs	108.01	84.86
Net Gain. Loss on Sale of Assets	0.10	(1.06)
Interest Income	(119.20)	(116.61)
Dividend Income	(58.46)	(44.24)
Liabilities No Longer Required written back	(13.62)	(8.03)
Net (Gain)/ Loss on Sale of Investments	(164.81)	(604.61)
Net Gain./Loss on Investment in Mutual Funds carried at fair value through profit or loss	(1,030.28)	(2,228.90)
Foreign Exchanges Differences Net.	3.72	(12.77)
Bad Debts / Advances written off	20.74	11.21
	(1,050.28)	(2,704.23)
Operating Profit before Working Capital changes	10,576.75	2,516.37
Adjustments for:		
Trade Receivables, Loans, Advances and Other Assets	(6,732.28)	1,827.24
Inventories	(12,036.54)	491.59
Trade Payables, Other Liabilities and Provisions	2,495.92	(2,102.01)
	(16,272.91)	216.82
Cash Generated from Operations	(5,696.16)	2,733.19
Income Tax Paid./Refund	(2,140.21)	(688.63)
NET CASH FLOW FROM OPERATING ACTIVITIES - A.	(7,836.37)	2,044.56
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments including Capital Work in Progress	(713.05)	(59.54)
Addition to Intangible Assets	-	(6.59)
Sale of Property, Plant & Equipments	-	2.73
Investment in Mutual Funds	(7,153.17)	(4,281.38)
Advance against Investment in Mutual Funds	-	(750.00)
Sale of Investment in Mutual Funds	8,742.97	3,541.97
Investment in Bank Deposits	2,564.24	(2,712.88)
Interest Income Net of TDS.	119.20	116.61
Dividend Income	58.46	41.45
NET CASH FLOW FROM INVESTING ACTIVITIES - B.	3,618.64	(4,107.63)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	4,001.72	797.01
Finance Costs	(108.01)	(84.86)
Dividend Paid	(132.50)	-
NET CASH USED IN FINANCING ACTIVITIES - C.	3,761.21	712.16
NET INCREASE/DECREASE. IN CASH AND CASH EQUIVALENT	(456.52)	(1,350.92)
A. + B. +C.		
Add: Balance of Cash and Cash Equivalents As At 31.3.2021	1,738.79	3,089.71
Balance of Cash and Cash Equivalents As At 31.3.2022	1,282.27	1,738.79



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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 23rd May-22
2. The Statutory Auditors have audited the same result.
3. These Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act 2013.
4. In light of current global pandemic, the Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, advances, property plant and equipment, Intangibles, etc. as well as liabilities accrued. Having reviewed the underlying data and based on current estimates the Company expects the carrying amount of these assets will be recovered and there is no significant impact on liabilities accrued. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
5. Figures have been regrouped and rearranged, wherever necessary.

Place : Kolkata

Date : 23rd May , 2022



For **India Carbon Limited**

Rakesh Himatsingka

Chairman & Managing Director