



(Formerly Known as: Jotindra Steel & Tubes Ltd.) CIN: L27104HR1970PLC005240

Registered Office-14/3 Mathura Road, Sector45, Faridabad 121010, (Haryana) India **Phone**: +91-129-2477888 **E-mail**: jotindra@jotindra.com

To, Date-05.09.2024

The Secretary,
Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2"nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla, West, Mumbai - 400070

Ref: Symbol: JOTINDRA

Subject: Regulation 34 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Notice of the 54th Annual General Meeting (AGM) along with Annual Report for the Financial Year 2023–24 and Book Closure pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') and Cut- off Date/E-voting.

Respected Sir/ Madam,

1. Convening of the 54Th AGM of the Company and approval of the Notice of AGM and the Annual Report for the Financial Year 2023-2024:

This is to inform that the Fifty-four (54th) Annual General Meeting (AGM) of the Company is scheduled to be held on Saturday the 28th of September, 2024 at 12:30 P.M. at registered office of the company situated at 14/3, Mathura Road, Faridabad, Haryana, 121003 IN

In terms of the requirement of Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company including the Notice of AGM for the Financial Year 2023–24. The Company has sent the same through electronic mode to the Members who have registered their E-mail IDs with the Company's RTA/Depository Participant.

The Notice of AGM along with the Annual Report for the Financial Year 2023-24 is also available on the website of the Company viz. https://jotindra.com/ Further, the Notice of AGM is also available on the website of National Securities Depository Limited (NSDL) at evoting@nsdl.co.in

2. Fixation of dates for Closure of Share Transfer Books and Register of Members:

Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Register of Members and Share Transfer Books shall be closed from 22.09.2024 to 28.09.2024 (both days inclusive) on account of the AGM.

3. Fixing Cut-off Date/E-voting:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as may be amended, Board of Directors of the Company has fixed 21st September, 2024, as the cut-off date to

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record the entitlement of the shareholders to cast their votes electronically (Remote evoting) during the voting period and during the 54th AGM of the Company to be held on Saturday, the 28^{th} September, 2024 at 12:30 p.m.

You are requested to kindly take the above information on record

Thanking You

Yours faithfully,

For JOTINDRA INFRASTRUCTURE LIMITED

(Formerly Known as JOTINDRA STEEL AND TUBES LIMITED)

FARIDABAD

Nimanshu Singh

Company Secretary/ Compliance officer



(Formerly Known as JOTINDRA STEEL AND TUBES LIMITED) (CIN: L27104HR1970PLC005240)

54TH ANNUAL REPORT (2023-24)



<u>INSIDE</u>

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COMPANY INFORMATION



KEY TEAM

- → AKHIL KUMAR SUREKA (MANAGING DIRECTOR)
- → SHIKHA MALHOTRA (EXECUTIVE DIRECTOR)
- TANVI DUBEY (INDEPENDENT DIRECTOR)
- → VINAYAK SUREKA (INDEPENDENT DIRECTOR)
- SATVINDER ARORA (INDEPENDENT DIRECTOR)
- → NIMANSHU SINGH (COMPANY SECRETARY)
- SATISH GUPTA(CHIEF FINANCIAL OFFICER)

Auditors/RTA

- STATUTORY AUDITOR
 M/S HUMS & ASSOCIATES
 CHARTERED ACCOUNTANTS
 2C4, DREAMLAND HOUSE, 1/18B
 ASAF ALI ROAD, DELHI- 110002.
- SECRETARIAL AUDITOR
 CS SANMEET KAUR.
 C-152,3RD FLOOR, MAHENDRU ENCLAVE

NEAR MODEL TOWN ,DELHI,110009

- COST AUDITOR M/S NISHA VATS & CO., COST ACCOUNTANTS F-100, LAXMI PARK, NANGLOI, DELHI-110041
- REGISTRAR & TRANSFER AGENT
 M/S. BEETAL FINANCIAL & COMPUTER
 SERVICES (P) LTD.,
 BEETAL HOUSE,99, MADANGIR, BEHIND
 LOCAL SHOPPING CENTRE, NEAR DADA
 HARSUKH DASS MANDIR, NEW DELHI –
 110062

REGISTERED OFFICE- 14/3, MATHURA ROAD, FARIDABAD-121003 (HARYANA)

LISTED AT- METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED (MSEI)



OUR STRATEGY

We remain committed to our strategy of achieving a high return and delivering valued products to our consumer and securing a good image in consumer's mindset.

We are confident in our ability to leverage the maximum value through our focus on five strategic pillars.

OUR STRATEGIC PILLARS

- Quality obsession and Customer first
- ♣ Individual contribution to creating a winning culture
- ♣ Disruptive Growth
- A Profitable growth through strong Asset Management
- ♣ Operational Excellence

OPERATIONAL STRATEGY

- ♣ Operational enablers to drive market share acceleration
- ♣ Increasing the speed of execution
- ♣ Margin expansion via strong asset management
- Adopting initiatives to constantly upgrade internal process and capabilities

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ENGAGING WITH OUR

STAKEHOLDERS



EMPLOYEES

An employee is a business professional who performs specific duties based on the job role. Their wellbeing, productivity and prosperity translate to our growth and profitability.



WORKERS

Workers are the backbone of the construction industry. They are responsible for performing various tasks on construction sites, ranging from manual labor to operating heavy machinery.



CUSTOMERS

Our customers are the final users of our products. Their satisfaction, wellbeing and delight is critical.



INVESTORS

Our valued investors provide us with the necessary capital to achieve our growth aspirations along with that they provide us with moral support to push forward, build on our progress, and achieve our goals.





JOINT VENTURE PARTNERS

Our partnering agencies are essential to support critical areas of our business including land sourcing and the development value chain.



GOVERNMENT BODIES AND REGULATORY AGENCIES

Government bodies and regulatory agencies are key to our undeterred operations through compliance and sectoral policy-related matters.



SUPPLIERS

Our vendors and suppliers form the backbone of our supply chain and help us build homes to create joy.



CONTRACTORS

Similar to our suppliers, contractors provide us with steady flow of workers and expertise to ensure work progress.



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NOTICE

Notice is hereby given that the **Fifty-four (54th) Annual General Meeting (AGM)** of the Company is scheduled to be held on Saturday the 28th of September, 2024 at 12:30 P.M. at registered office of the company situated at **14/3**, **Mathura Road**, **Faridabad**, **Haryana**, **121003 IN**, to transact the following business:

ORDINARY BUSINESS

- 1. To receive, consider and adopt the Stand-alone and Consolidated Audited Financial Statements of the Company for the year ended on 31ST March, 2024 and the Reports of the Board of Directors and Auditors thereon, and for that purpose to consider and pass the following resolution as an Ordinary Resolution:-
- (a) "RESOLVED THAT the Stand-alone Audited Financial Statements of the Company for the year ended on 31st March, 2024 and the Reports of the Auditors and the Board of Directors thereon laid before this meeting be and are hereby considered and adopted."
- (b) "RESOLVED THAT the Consolidated Audited Financial Statements of the Company for the year ended on 31st March, 2024 and the Reports of the Auditors and the Board of Directors thereon laid before this meeting be and are hereby considered and adopted."
 - 2. To appoint a Director in place of Mr. AKHIL KUMAR SUREKA (DIN-00060206), who retires by rotation and, being eligible, offers himself for reappointment and for that purpose to consider and pass the following resolution as an Ordinary Resolution:-.

"RESOLVED THAT Mr. AKHIL KUMAR SUREKA (DIN-00060206), a Director of the Company, retiring by rotation at this Annual General Meeting and, being eligible, who offers Himself for re-appointment, pursuant to the provisions of Section 152 of the Companies Act, 2013, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS

3. To approve entering into Transactions with Related Parties and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the applicable provisions of the Companies Act, 2013 read with Rules made thereunder and other applicable provisions, if any, [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force], the Company's Policy on Materiality of and Dealing with Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and based on the approval/recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members be accorded to the Company to enter into/continue with the existing



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Related Party Transaction(s)/ Contract(s)/ Arrangement(s)/ Agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) falling within the definition of 'Related Party Transaction' under Regulation 2(1)(zc) of the Listing Regulations read with the definition of 'Related Party' under Regulation 2(1)(zb) of the Listing Regulations in the course of: i) Sale and purchase of any goods and material; ii) Availing / rendering of any services; iii) Sharing or usage of each other's resources and reimbursement of expenses, licensing of technology and intellectual property rights, receipt of royalty / brand usage; iv) Purchase / sale / transfer / exchange / lease of business assets including property, plant and equipment, Intangible assets, transfer of technology to meet the business objectives and requirements; v) Providing fund based and non-fund based support including equity / debt / Inter-corporate deposits (ICD), convertible / non-convertible instruments / Guarantee/ security etc., in connection with loans provided and Interest, commission and other related income / expenses.vi) Any transfer of resources, services or obligations to meet its objectives / requirements; with Related Parties as detailed in the explanatory statement to this Resolution, on such material terms and conditions as mentioned therein and as may be mutually agreed between the parties and the Company, for the financial year FY 2024-25, provided that the said contract(s)/ arrangement(s)/ agreement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company and at arm's length basis.

FURTHER RESOLVED THAT the Board of Directors of the Company (including any Committee thereof) be authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalising and executing necessary contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this Resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions with regard to the powers herein conferred to, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

FURTHER RESOLVED THAT all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects."

4. To Ratify the appointment and remuneration of Cost Auditor of the Company and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provision of Section 148 of Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditor) rules, 2014 and other applicable provision made there under including any statutory modification or re-enactment thereof for the time being in force, M/s Nisha Vats &Co the Cost Auditors appointed by the board of directors of the company as Cost Auditor to conduct the audit of cost records of the company for the financial year ended 31st March, 2025 be paid the remuneration amounting to Rupees 30,500.



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RESOLVED FURTHER THAT any director of the company be and is hereby authorized to do all such acts and things as may be necessary for the time being in force."

By Order of the Board of Director

Sd/-

Mr. Nimanshu SinghCompany Secretary & Compliance Officer

DATE: 04.09.2024 PLACE: Faridabad

Notes:

- a. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India for special business under Item No.1 of the Notice is annexed hereto.
- b. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (HEREIN AFTER REFERRED AS"THE MEETING"/"AGM") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

- c. Only registered members of the Company holding shares as on the Cut-off date decided for the purpose, being 21st September ,2024 or any proxy appointed by such registered member may attend and vote at the Annual General Meeting as provided under the provisions of the **Companies Act, 2013**.
- d. Additional information, pursuant to Regulation 36 of the Listing Regulations, in respect of directors seeking appointment/re-appointment at the AGM, forms part of the Notice.
- e. In terms of section 101 of the Companies Act 2013, read together with the rules & Circulars made thereunder as updated from time to time, the Company forwarded soft copies of all the documents to be sent to the shareholders including the General Meeting notices along with Audited Accounts and requisite reports thereon to all those members who have registered their e-mail ids with their respective DPs or with the Share Transfer Agent of the Company. Please note that these documents are also available on the Company's Website at https://jotindra.com/. All the members are requested to ensure to keep their e-mail addresses updated with the Depository Participants or by writing to the Company at jotindrasteelandtubes@gmail.com quoting their folio number(s) or their DP/CLIENT IDs.



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f. All the documents referred to in the notice will be available for inspection at the Company's registered office during normal business hours on all working days upto the date of AGM. The Register of Directors and Key managerial Personnel and their shareholding, maintained under section 170 of the Companies Act 2013(Act), and the Register of Contracts or Arrangements in which directors are interested, maintained under section 189 of the Act, will be available for inspection by the members at the AGM.

- g. The Register of members and share transfer books of the Company will remain closed from 22ND September, 2024 to 28th September, 2024 (both days inclusive).
- h. Members seeking any information/ clarification with regard to the accounts or any matter to be dealt at the AGM, are requested to write at jotindrasteelandtubes@gmail.com on or before 22ND September, 2024
- i. (A) Members holding shares in physical mode are:
 - i) Required to submit/ update their Bank Account details, E-mail ID and PAN to the Company/RTA:
 - ii) requested to opt for the Electronic Clearing System (ECS) mode for instant and secured receipt of dividend in future;
 - iii) advised to make nomination in respect of their shareholding in Form SH13;
 - iv) requested to send their share certificates to RTA for consolidation, in case shares are held under two or more folios;
 - v) informed that the transfer of shares in physical form is restricted and therefore it is advised to convert their holdings into dematerialized form.
 - (B) Members holding shares in electronic mode are requested to submit their address, Bank Account Details, E-mail id and PAN to respective DPs with whom they are maintaining their demat accounts including the change, if any, as mandated by SEBI and advised to contact their respective DPs for availing the nomination facility.

j. <u>E-Voting:</u>

- 1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a member of the Company holding shares either in physical form or in dematerialized form may exercise his right to vote by electronic means in respect of the resolution(s) contained in this notice.
- 2. The Company is providing facility for voting by electronic means to its members to enable them to cast their votes through such voting. The Company has engaged the services of National Securities Depository Limited (NSDL) to provide remote e-voting facility (i.e. the facility of casting votes by a member by using an electronic voting system from a place other than the venue of a general meeting).
- 3. The Company shall also provide facility for voting through Ballot/polling paper which shall be available at the meeting and members attending the meeting who have not already casted their vote by remote e-voting shall be able to exercise their right to vote at the meeting.
- 4. The members who have exercised their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.



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- 5. The Board of Directors have appointed Mr. Satish Kumar (Practising Advocate) as the Scrutinizer, for conducting the voting poll and remote e-voting process in a fair and transparent manner.
- 6. The cut-off date for the purpose of voting (including remote e-voting) in the meeting is 21st September, 2024.
- 7. Members are requested to carefully read the instructions for remote e-voting before casting their vote.
- 8. The remote e-voting facility will be available during the following period after which the portal shall forthwith be blocked and shall not be available:

Commencement of E-Voting facility	25 th september, 2024
End of E-Voting facility	27 th september, 2024

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 25^{th} september , 2024 at 10:00 A.M. and ends on 27^{th} september , 2024 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cutoff date) i.e. 21^{st} September, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21^{st} September, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

<u>Login method for Individual shareholders holding securities in demat mode is given below:</u>

Type of shareholders	Login Method



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Individual Shareholders holding securities in demat mode with NSDL.

- 1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for option to register is available IDeAS e-Services, https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" click or at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
- 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
- 3. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.





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Individual Shareholders (holding securities in demat mode) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.



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B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
- 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
 - Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- 4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID
	For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in	16 Digit Beneficiary ID
demat account with CDSL.	For example if your Beneficiary ID is 12********* then your user ID is 12*********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company
	For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- 5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.



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b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for** those shareholders whose email ids are not registered.
- 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- 8. Now, you will have to click on "Login" button.
- 9. After you click on the "Login" button, Home page of e-Voting will open.

<u>Important note:</u> Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	
Individual Shareholders holding securities in demat mode with CDSL	



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Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

- 1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- 2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
- 3. Now you are ready for e-Voting as the Voting page opens.
- 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- 5. Upon confirmation, the message "Vote cast successfully" will be displayed.
- 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.



(Formerly Known as: Jotindra Steel & Tubes Ltd.) CIN: L27104HR1970PLC005240

Registered Office-14/3 Mathura Road, Sector45, Faridabad 121010, (Haryana) India

Phone: +91-129-2477888 E-mail: jotindra@jotindra.com

General Guidelines for shareholders

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to satishkr1975@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and evoting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 4886 7000 and 022 2499 7000 or send a request to to Ms. Pallavi Mhatre Senior Manager, National Securities Depository Limited at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- 1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to jotindrasteelandtubes@gmail.com
- 2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (jotindrasteelandtubes@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
- 3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- 4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



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EXPLANATORY STATEMENT

(Pursuant to Section 102 (1) of the Companies Act, 2013("the Act"), attached to the Notice dated 04th September, 2024 convening the 54th Annual General Meeting)

Item No. 3

SPECIAL BUSINESS:

The Securities and Exchange Board of India ('SEBI'), vide its notification dated 9th November, 2021. has notified SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021 ('Amendments') introducing amendments to the provisions pertaining to the Related Party Transactions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The aforesaid Amendments inter-alia included replacing of threshold i.e. 10% (ten per cent) of the listed entity's consolidated turnover, for determination of Material Related Party Transactions requiring Shareholders' prior approval with the threshold of lower of Rs. 1,000 crores (Rupees one thousand crores) or 10% (ten per cent) of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, Under the Listing Regulations, in addition to the approval and reporting for transactions by the Company with its own Related Party(ies), the scope extends to transactions by the Company with Related Party(ies) of any subsidiary(ies) of the Company or transactions by a subsidiary(ies) of the Company with its own Related Party(ies) or Related Party(ies) of the Company or Related Party(ies) of any subsidiary(ies) of the Company. As per Regulation 23(4) of the Listing Regulations, all Material Related Party Transactions shall require prior approval of the shareholders, even if the transactions are in the ordinary course of business and at an arm's length basis. Given the nature of the Company the Company works closely with its subsidiary and group Companies to achieve its business objectives and enters into various operational transactions with its related parties, from time to time, in the ordinary course of business and on arm's length basis. Further, the Members of the Company at the previous AGM had approved Related Party Transactions of the Company with certain Related. However, the estimated value of the contract(s)/ arrangement(s)/ agreement(s)/ transaction(s) of the Company with the aforesaid Related Parties is anticipated to exceed the aforesaid monetary limit approved by the Members at the 54th AGM. Members may please note that the Company, its Subsidiary and Group Company have been undertaking such transactions of similar nature with related parties in the past financial years, in the ordinary course of business and on arm's length after obtaining requisite approvals, including from the Audit Committee of the Company as per the requirements of the applicable law. The maximum annual value of the proposed transactions with the related parties is estimated based on the Company's current transactions with them and future business projections.

The Board of Directors of your company has approved this item in the Board Meeting and recommends the Resolution as set out in the Notice for the approval of members of the Company as an Ordinary Resolution.

Also, it is to note that all entities falling under the related parties shall not vote to approve the transaction as set out at Item no. 03, irrespective whether the entity is party to the said transaction or not.

Except Promoter Directors and Key Managerial Personnel of the Company and their relatives, no other Director or any other person is concerned or interested in the Resolution



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Item No. 4

SPECIAL BUSINESS:

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2024 as per the following details:

- 1- Name of the Cost Auditor-M/s Nisha Vats & Co.
- 2- Amount of Fee-Rs. 30500

In accordance with the provisions of Section 148 of the Act, read with the Companies (Audit and Auditors) Rule, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution set out at Item No. 4 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2025.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.4 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 4 for approval by the shareholders.

By Order of the Board

For JOTINDRA INFRASTRUCTURE LIMITED (Formerly Known as JOTINDRA STEEL AND TUBES LIMITED) SD/-

(Nimanshu Singh)
Company Secretary/ Compliance Officer
Date-04.09.2024
Place- Faridabad



(Formerly Known as: Jotindra Steel & Tubes Ltd.) CIN: L27104HR1970PLC005240

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PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS. 2015 AND SECRETARIAL STANDARD – 2 ISSUED BY THEINSTITUTEOFCOMPANYSECRETARIESOFINDIA(ICSI)INFORMATIONABOUTTHEDIRECT OR PROPOSED TO BE RE- APPOINTED / APPOINTED UNDER IS FURNISHED AS BELOW:

Name of Directors	Mr. Akhil Kumar Sureka
DIN	00060206
Date of Birth	08-10-1978
Date of First Appointment	01-07-2008
Designation	Managing Director
Qualification	Expertise in specific functional area
Expertise in specific functional area	 Digital Skills Brand Building Retail & GTM Leadership Entrepreneurship Corporate Strategy & Planning M&A, Strategy & Investment Management Global business & Consumer Understanding Corporate Governance, Risk & Compliance
Relation with other Directors Listed entities in which directorship held (including	Not Related to the Directors of the Company
foreign Companies)	Sri Narayan Rajkumar Merchants Limited
Listed entities in which membership of Committee of Board held.	Jotindra Infrastructure Limited (Audit Committee and SRC Committee)
Listed entities from which resigned during past three years	Bihariji Ispat Udyog Limited
Shareholding in the Company	523626 Shares



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NOTES/INSTRUCTIONS

For Members opting for e-voting

The Company is pleased to announce that it is offering remote e-voting facility as an alternate, for Members to enable them to cast their vote electronically instead of voting at the venue of AGM through physical ballot paper. For the procedure to be followed for remote e-voting by Members, kindly refer to Notes of the Notice of AGM.

Last date for remote e-voting is the close of working hours (05:00 P.M.) on 27th September, 2024.

For Members opting to vote by Physical Ballot paper

A shareholder desiring to exercise his/her vote by physical ballot are required to be physically present at the venue of the AGM and can give his/her assent or dissent in the ballot paper as annexed hereunder. At the time of physical voting at the venue of the AGM, the ballot paper shall be duly filled and completed and be dropped in the ballot box kept at the AGM venue. Company has appointed a scrutinizer for confirming that the voting through physical ballot paper is being done in a fair and transparent manner. Shareholder can send proxy as well instead of attending the AGM personally and the proxy can vote on his/her behalf. Proxy can vote only after submitting duly filled and signed Proxy Forms. Shareholder/Proxy are requested to bring along with them, the attendance slip, Proxy Form (only in case Proxy attends meeting) and his/her copy of Annual Report and Notice.

Voting rights shall be reckoned on the number of shares registered in the name of members as on 19^{th} September, 2024.

Kindly note that the members can opt only one mode for voting i.e. either by Physical Ballot at the venue of AGM or Remote E-Voting. If you are opting for remote e-voting, then do not vote by Physical Ballot also and vice versa. However, in case member(s) cast their vote both by Physical Ballot and e-voting, then voting done through e-voting shall prevail.

The results declared along with Scrutinizer's Report, shall be placed on the Company's Web-site https://jotindra.com/ and on the web-site of the NSDL within two days of the passing of the Resolutions at AGM of the Company held on 28th September, 2024 and communicated to the MSEI where the shares of the company are listed

DIRECTORS REPORT



To,

The Members

Your Directors are pleased to present their 54^{th} Annual Report on the business and operations of the Company together with the audited statement of accounts for the financial year ended on March 31^{st} , 2024:Further Your Directors are pleased to inform about the name change of the Company from Jotindra steel and Tubes Limited to Jotindra Infrastructure Limited.

FINANCIAL RESULTS

The Financial Results for the year ended 31st March, 2024 are asunder:

(Amount ₹ in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	2023-24	2022-23	2023-24	2022-23
Revenue From Operations	741.92	15839.24	741.92	15839.24
Other Income	509.79	344.23	511.51	359.38
Total Income	1251.71	16183.47	1253.44	16198.62
Cost of materials consumed	0	0.00	0	0.00
Expenditure on Group Housing Project	722.46	12638.53	722.46	12638.53
Purchases of Stock-in-Trade	16.55	1064.36	16.55	1174.61
Changes in inventories of finished goods ,raw material and Work-in-progress	(16.55)	(1064.36)	(16.55)	(1174.61)
Employee benefits expense	2.86	23.28	2.86	23.28
Finance Cost	2.33	29.96	2.38	30.18
Depreciation and amortization expense	12.12	128.44	12.56	134.52
Manufacturing Expenses	0	1.69	0	1.69
Selling and Distribution Expenses	0.39	0.00	0.39	0.00
Administration and general expenses	4.12	71.19	4.75	74.40
Total Expenses	744.28	12893.07	745.39	12902.59
Profit/(loss)before exceptional items and tax	507.44	3290.39	508.04	3296.02
Exceptional Items	0	0.00	0	0.00
Profit/(loss)before tax	507.44	3290.39	507.84	3295.89
Income Tax Expenses	0.29	(799.06)	0.34	(799.65)
Profit/(loss)for the period	507.15	2491.33	507.51	2496.25
Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss, Re-measurement gain/(losses) on defined benefit plans	0.25	12.53	0.25	12.53
(ii)Income tax relating to items that will not be reclassified to profit or loss	(0.06)	(3.15)	(0.06)	(3.15)
Other Comprehensive Income for the year	0.18	9.37	0.18	9.37
Total Comprehensive Income for the period	507.33	2500.71	507.70	2505.62
Earnings Per Share(Basic/Diluted)(`)	104.12	51.32	104.19	51.42

DIVIDEND



No dividend is recommended for the year under review to consolidate the financial position of the company.

TRANSITION TO INDIAN ACCOUNTING STANDARDS

The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly financial statements have been prepared in accordance with lnd AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.

SHARE CAPITAL

The paid up equity share capital as on 31st March 2024 was 487.46 Lacs. There was no public issue, rights issue, bonus issue or preferential issue, etc. during the year under review. The Company has not issued shares with differential voting rights, sweat equity shares, nor has it granted any stock options.

RESERVES

During the year under review Rs 507.33 (In Lakhs) has been transferred to General Reserve in order to consolidate the financial position of the company.

WEBSITE

The web address of the company is https://jotindra.com/index.html, where annual return referred to insub-section (3) of section 92 has been placed.

DEPOSITS

The company has not accepted any deposits from public during the financial year under report and as such there were no deposits outstanding as on 31st March, 2024.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, your Company has not directly or indirectly –

- (i) given any loan to any person or other body corporate other than usual advances envisaged in a contract for supply of materials or equipment or job work, if any;
- (ii) given any guarantee or provided security in connection with a loan to any other body corporate or person; and
- (iii) acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

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RELATED PARTY TRANSACTIONS

A report on contracts and arrangements made during the year 2023-24, transactions being in the ordinary course of business and at arm's length have been reported and annexed hereto in this report in the prescribed Form AOC-2 read with note no. 48 of the Financial Statements.

The terms & conditions of the above mentioned transactions are not prejudicial to the interest of the Company and there is no transaction of material nature. The closing balances of such related parties, wherever outstanding, are not overdue.

NUMBER OF MEETINGS OF THE BOARD

The Board met 11 times during the financial year 2023-24. The maximum interval between any two meetings did not exceed 120 days. The Company adheres to the Secretarial Standards on the Board Meetings as prescribed by the Institute of Company Secretaries of India. The Board has complete access to any information within the Company. Agenda papers containing all necessary information/documents are made available to the Board Members in advance to enable them to discharge their responsibilities effectively and take informed decisions.

The Dates of meetings are being provided hereunder-

- 1.08/04/2023
- 2.04/05/2023
- 3.29/05/2023
- 4.14/08/2023
- 5.05/09/2023
- 6.11/10/2023
- 7.14/11/2023
- 8.28/12/2023
- 9.05/02/2024
- 10.14/02/2024
- 11.05/03/2024

BOARD EVALUATION

The Board of directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 ("the Act") and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") under Regulation 17(10) of Listing Obligations & Disclosure Requirements, Regulations, 2015. The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning, etc. The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.



FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company proactively keeps its Directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry. The details of various familiarization programme provided to the Directors of the Company is available on the Company's website https://jotindra.com/index.html

<u>DISCLOSURE PURSUANT TO RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014</u>

Disclosure pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 has been made in the prescribed Format and forms part of the Directors' Report as per Annexure I.

SEPARATE MEETING OF INDEPENDENT DIRECTORS

In terms of requirements under Schedule IV of the Companies Act 2013 and the Listing Regulations, 2015, a separate meeting of the Independent Directors was held on 16/03/2024.

The Independent Directors at the meeting reviewed the following:-

- Performance of non independent Directors and board as a whole.
- Performance of the Chairperson of the Company, taking into account the views of executive Directors and non-executive Directors.
- Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

CORPORATE GOVERNANCE

The Report on Corporate Governance as stipulated under SEBI LODR Regulations forms part of the Integrated Annual Report. In terms of Part E of Schedule V of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 (Listing Regulations, 2015), the Compliance Certificate from the Practicing Company Secretary certifying compliance with conditions of Corporate Governance, as stipulated in Regulation 16 to 27 of Listing Regulations, 2015 with the Stock Exchange(s) where the shares of the company are listed, is also enclosed.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair



- view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis;
- v. they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROL SYSTEM

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2023-24.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2) of SEBI LODR Regulations, is appended to this Report.

DIRECTORS & KEY MANAGERIAL PERSONNEL/ INDEPENDENT DIRECTORS DECLARATION

Pursuant to the provisions of Section 149(7) of the Act, all Independent directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Regulations, 2015. During the year under review Mr. Rannveer Singh Rishi resigned from the post of directorship on 8th April, 2023 and on same day Mr. Satvinder Arora (DIN: 10098409) was appointed as Additional Director (Independent Category) of the company later as per the provisions of Regulation 17 of LODR, 2015 the same was approved by the shareholders on 18.07.2023 through postal Ballot, Further Miss Shikha Malhotra was appointed as the Executive Director on 11.10.2023 and the same was approved by the shareholders in the EGM held on 20.01.2024, Further Mrs. Tanvi Dubey was appointed as the Independent Director on 05.02.2024 and the same was approved by the Shareholders through Postal Ballot.

During the year, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act are appended as Annexure-III to this report. The Policy is also available on the website of the company at https://jotindra.com/policies.html



COMMITTEES OF BOARD OF DIRECTORS.

AUDIT COMMITTEE

The constitution of the Audit Committee is in accordance with the requirements of Section 177 of the Companies Act, 2013 and as per SEBI (Listing Obligations and Disclosures Requirements), 2015.

As on 31-03-2024 the Audit Committee composed of following directors:

S.	Name of the member	Designation in committee	
no.			
1.	SHRI VINAYAK SUREKA	Chairperson	
2.	SHRI AKHIL KUMAR SUREKA	Member	
3.	SHRI SATVINDER ARORA	Member	

- (i) The terms of reference of the Audit Committee are as set-out in Section 177 of the Act.
- (ii) The Audit Committee had Four Meetings during the financial year 2023-24 ended on 31st March, 2024

Details of meeting of the committee held and attendance there at is given under Corporate Governance Report forming part of this report.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The constitution of the Stakeholders Relationship Committee of the Board of director is in accordance with the requirements of Section 178 of the Companies Act, 2013 and as per SEBI (Listing Obligations and Disclosures Requirements), 2015.

As on 31st March, 2024 the Stakeholders Relationship Committee composed of following:-

s.no.	Name of the member	Designation in committee
1.	SHRI SATVINDER ARORA	Chairperson
2.	SMT. TANVI DUBEY	Member
3.	SHRI AKHIL KUMAR SUREKA	Member

During the year 2023-2024, Stakeholders Committee met four-times and provided grievance status updates to the Board of directors of the company. Further details are given under Corporate Governance Report forming part of this report.

NOMINATION AND REMUNERATION COMMITTEE.

The constitution of the Nomination & Remuneration Committee is in accordance with the requirements of Section 178 of the Companies Act, 2013 and as per Regulation 19 of SEBI(Listing Obligations and Disclosures Requirements), 2015.



The said committee has been entrusted with the responsibility of formulating and recommending to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees; formulation of criteria for evaluation of IndependentDirectors and the Board, devising a policy on Board diversity and identifying persons who are qualified to become directors and who may be appointed in Senior Management in accordance with the criteria laid down and to recommend to the Board their appointment and removal.

As on 31-03-2024 the NRC consisted of following:

s.no.	Name of the member	Designation in committee
1.	SHRI SATVINDER ARORA	Chairperson
2.	SHRI VINAYAK SUREKA	Member
3.	SMT. TANVI DUBEY	Member

1. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Your directors have established a Vigil (Whistle Blower) Mechanism and formulated a Policy in order to provide a framework for responsible and secure whistle blowing/vigil mechanism. The Vigil (Whistle Blower) Mechanism aims to provide a channel to the Directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the codes of conduct or ethic policy. This mechanism also provides for adequate safeguards against victimization of Directors and employees who avail of the mechanism and provide for direct access to the Chairman of the Audit Committee in exceptional cases.

During the year 2023-2024, no such report were made to the Chairman of Audit Committee. The Vigil Mechanism/Whistle Blower Policy is available on the website at https://jotindra.com/index.html

PREVENTION OF SEXUAL HARASSMENT POLICY

The Company has zero tolerance for sexual harassment at workplace and has adopted Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

During the year 2023-2024, no complaints were received by the Company related to sexual harassment and hence no complaint is pending as on 31-03-2024 for redressal.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT

No material changes and commitments affecting the financial position of your Company have occurred between the end of the financial year of the Company to which the financial statements relate and on the date of this report.



MATERIAL CHANGES AND COMMITMENTS

There are no material change and commitments affecting financial position between the end of financial year and the date of the report

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of your Company during the year under review as reported in earlier years.

INTERNAL FINANCIAL CONTROLS

The Company has identified all key internal financial controls, which impacts the financial statements, as part of Standard Operating Procedures (SOPs). The SOPs are designed for all critical processes across all plants, warehouses and offices wherein financial transactions are undertaken. The SOPs cover the standard processes, risks, key controls and each process is identified to a process owner. The financial controls are tested for operating effectiveness through management ongoing monitoring and review process and independently by the Internal Audit. In our view the Internal Financial Controls, effecting the financial statements are adequate and are operating effectively.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has identified all key internal financial controls, which impacts the financial statements, as part of Standard Operating Procedures (SOPs). The SOPs are designed for all critical processes across all plants, warehouses and offices wherein financial transactions are undertaken. The SOPs cover the standard processes, risks, key controls and each process is identified to a process owner. The financial controls are tested for operating effectiveness through management ongoing monitoring and review process and independently by the Internal Audit. In our view the Internal Financial Controls, effecting the financial statements are adequate and are operating effectively.

RISK & CONCERNS

At Jotindra Infrastructure Limited all key functions and divisions are independently responsible to monitor risk associated within their respective areas of operations such as marketing, trading, finance, purchase, legal and other issues like health, safety and environment.

Your company has identified the following risks with possible impact on the company and the mitigation plans of the company:



Van Diala	Lucy and any the Commence	Mitigation Dlane
Key Risk	Impact on the Company	Mitigation Plans
Commodity Price/availability	Risk of price fluctuation on	Any volatility in the prices or
Risk	the basic material.	disruption in availability of the
		materials can impact the
		profitability of the Company.
		However, JST has strong
		relationships with theraw
		material suppliers and
		availability of optimum level
	1	
		of raw material.
Interest Rate-risk.	Any increase in interest rate	Dependence on debt is
	can affect the finance cost.	minimum and we have
		sufficient funds with Banks to
		settle the entire debt incase
		need arises.
		inced arises.
Compliance riek	Any default can attract heavy	Du regularly manitoring and
Compliance risk.		By regularly monitoring and
	penal provisions.	reviewing of changes in the
		regulatory framework and
		timely compliance thereof.

HOLDING/SUBSIDIARY/ASSOCIATE/JOINTVENTURECOMPANY

As on March 31, 2024 the Company have 5 Subsidiaries and 2 Associate Companies as per Companies Act, 2013 as mentioned hereunder:

A. SUBSIDIARY COMPANIES

- i. Sarvome Developers private Limited
- ii. Sarvome Housing private Limited
- iii. Sarvome Infrastructure projects private Limited
- iv. Biahriji Developers private Limited.
- v. VL Land and Housing private Limited

B. ASSOCIATE COMPANIES

- i. S.K.D Estates Private Limited
- ii. JST Infrastructure Private Limited



AUDITORS

M/s. HUMS & Associates, Chartered Accountants, Delhi (FRN: 022230N) Statutory Auditors of the Company, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2022.

The Auditors Report on the accounts of the Company is self-explanatory and therefore, in the opinion of the Directors, do not call for any further comments.

COST AUDITORS

The Company has appointed M/s Nisha Vats & Co., Cost Accountants, for conducting the audit of cost records of the Company for the financial year 2023-24.

Pursuant to Section 148 of the Act read with Rule 14 of the Companies (Audit& Auditors) Rule, 2014 ratification of the remuneration of Cost Auditors is being sought from the Members of the Company at the ensuing AGM.

SECRETARIAL AUDIT

The Board of Directors of the Company, in compliance with section 204 of the Act have appointed CS SANMEET KAUR, Practicing Company Secretary (Membership No. ACS 54115 and Certificate of Practice No. 22586), as the Secretarial Auditors to conduct secretarial audit of the Company for the FY 2023-24. The Secretarial Audit Report as per Section 204 of the Act for FY 2023-24 is placed as annexure to this report.

No adverse comments have been made in the said report by the Practicing Company Secretary.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

The particulars required to be disclosed under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are annexed as Annexure-I.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12)
OFTHECOMPANIESACT. 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND
REMUNERATION OF MANAGERIALPERSONNEL) RULES. 2014

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2023-24, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2023-24 and the comparison of remuneration with the percentile increase in the managerial remuneration and justification thereof.



II					
S. No.	Name of Director/KMP	Ratio of Remuneratio n of Director to median remuneration of Employee	% Increase in the Remuneration	% Increase in the median Remunerati on of Employees	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and
1.	NA	NA	NA	NA	justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration
	1,12	1,11		.,,,,	

Further it is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

STATUTORY DISCLOSURES

- -No Frauds Were Reported By Auditors Or Reported To Central Government In The Financial Year Ended On March 31, 2024.
- -None of The Directors of Your Company is disqualified as per the Provisions of Section 164(2) Of the Act. The Directors Of The Company Have Made Necessary Disclosures, As Required Under Various Provisions Of The Act.

DECLARATION ON COMPLIANCE WITH CODE OF CONDUCT

The Board of Directors has laid down Code of Conduct for all Board Members and Senior Management of the Company. The copy of Code of Conduct as applicable to the Directors (including Senior Management of the Company) is uploaded on the website of the Company. The Managing Director of the Company has issued a Declaration that the Members of the Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct of Board of Directors and Senior Management. As there is no Chief Executive Officer in the Company, this Declaration has been issued by the Managing Director of the Company, which is appended, to this Report,

GENERAL



Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
- c) Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- d) During the year under review, neither any fraud of any kind on or by the Company has been noticed by the Board of Directors of the Company nor reported by the Auditors of the Company. The Company has an internal financial control system, commensurate to the size of the business, in place.

INSOLVENCY AND BANKRUPTCY CODE & ONE-TIME SETTLEMENT.

The company has not made any application under the Insolvency and Bankruptcy Code, 2016 and There are no proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016 (IBC Code).

Further, there has not been any instance of one-time settlement of the Company with any bank or financial institution

ACKNOWLEDGEMENT

Your Directors wishes to express its gratitude and places on record its sincere appreciation for the commitment and efforts put in by all the employees. And record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review.

Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support

For on and Behalf of **JOTINDRA INFRASTRUCTURE LIMITED** (Formerly Known as JOTINDRA STEEL AND TUBES LIMITED)

Sd/-

Sd/-

AKHIL KUMAR SUREKA DIN: 00060206 (Managing Director) VINAYAK SUREKA DIN:08913245 (Director

PLACE:FARIDABAD



<u>Disclosure of particulars u/s 134(3)(m) of the Companies Act ,2013 read with the Companies</u> (Accounts) Rules,2014 are given as under:

A. **CONSERVATIONOFENERGY:**

(a)	The steps taken or impact on conservation of energy:	Nil
(b)	The steps taken by the company for utilizing alternate sources of energy	Nil
(c)	The capital investment on energy conservation equipment's	Nil

B. TECHNOLOGYABSORPTION

(a)	The efforts made towards technology absorption	None
(b)	the benefits derived like product improvement, cost reduction ,product	N.A.
	development or import substitution	
(c)	 In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- The details of technology imported The year of import Whether the technology been fully absorbed if not fully absorbed, areas where absorption has not taken place, and the reasons thereof. 	N.A.
(d)	The expenditure incurred on Research and Development	None

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

	The Foreign Exchange earned in terms of	(F	Rs.)
(a)	actual inflows during the year and the	2023-24	2022-23
	Foreign Exchange outgo during the year		
	in terms of actual outflow		
	Earning in Foreign Exchange	NIL	NIL
	Payment in Foreign Currency	NIL	NIL

For on and Behalf of **JOTINDRA INFRASTRUCTURE LIMITED** (Formerly Known as JOTINDRA STEEL AND TUBES LIMITED)

Sd/- Sd/-

AKHIL KUMAR SUREKA DIN: 00060206 (Managing Director) VINAYAK SUREKA DIN: 08913245 (Director)

DATE: 04.09.2023 PLACE: FARIDABAD



FORM NO. AOC-1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to subsection (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in '000' Indian Rs)

1.	Sl. No.	05				
2.	Name of the subsidiary	Sarvome Developers Pvt. Ltd.	Sarvome Infrastru cture Projects pvt. ltd.	Sarvome Housing pvt. ltd.	Bihariji Developers pvt. ltd.	VL Land and Housing Pvt. Ltd.
3.	Reporting period for the subsidiary concerned, if different from the holding	01.04.23- 31.03.24	01.04.23- 31.03.24	01.04.23 - 31.03.24	01.04.23- 31.03.24	01.04.2 3- 31.03.2 4
4.	company's reporting period	01.04.23- 31.03.24	01.04.23 - 31.03.24	01.04.23 - 31.03.24	01.04.23- 31.03.24	01.04.23 - 31.03.24
5.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	N.A	N.A	N.A	N.A	N.A
6.	Share capital	500.00	500.00	500.00	600.00	1000.00
7.	Reserves & surplus	2736.53	6284.88	(270.24)	(100233.62)	23.96
8.	Total assets	23017.79	61190.6 4	259.76	255.48	473488. 75
9.	Total Liabilities	19781.26	54405.7 5	30	64960.10	472464. 79
10.	Investments	NIL	NIL	NIL	NIL	NIL
11.	Turnover	NIL	NIL	NIL	NIL	NIL
12.	Profit before taxation	(37.06)	769.08	(22.73)	(75.48)	(25.51)
13.	Provision for taxation	NIL	NIL	NIL	NIL	NIL
14.	Profit after taxation	(18.67)	702.80	(22.73)	(75.48)	(25.51)
15.	Proposed Dividend	NIL	NIL	NIL	NIL	NIL
16.	% of shareholding	80.02%	80.02%	81.80%	70%	96%

Notes: The following information shall be furnished at the end of the statement:

- 1. Names of subsidiaries which are yet to commence operations
- 2. Names of subsidiaries which have been liquidated or sold during the year.



Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures $\frac{1}{2}$

Name of Associates/Joint Ventures	JST Infrastructure pvt. ltd.	SKD Estates pvt. ltd.
1.Latest audited Balance Sheet Date	01/06/2024	01/06/2024
2.Shares of Associate/Joint Ventures held by the company on the year end	45%	42.5%
No.	1,350	42,500
Amount of Investment in Associates/Joint Venture	135.00	4,250.00
Extend of Holding %	45%	42.5%

Name of Associates/Joint Ventures	Name1	Name2
3.Description of how there is significant	Jotindra	Jotindra Infrastructure
influence	Infrastructure	Limited (Formerly Known as
	Limited	Jotindra Steel & Tubes Ltd)
	(Formerly Known	holds 42.5% Shares in the
	as Jotindra Steel	company
	& Tubes Ltd).	
	holds 45% Shares	
	in the company	
4.Reason why the associate/joint venture is not	NIL	NIL
consolidated		
5.Networth attributable to Shareholding as per	93.659	45086.138
latest audited Balance Sheet		
6.Profit/Loss for the year	-11.01	-455.47
i. Considered in Consolidation	-11.01	-455.47
i. Not Considered in Consolidation	NIL	NIL

- 3. Names of associates/joint ventures which are yet to commence operations. NIL
- 4. Names of associates/joint ventures which have been liquidated or sold during the year. NIL

By Order of the Board of Jotindra Infrastructure Limited (Formerly Known as Jotindra Steel And Tubes Ltd.

Sd/- Sd/-

Akhil Kumar Sureka Vinayak Sureka

Managing Director Director

(DIN: 00060206)) (DIN: 08913245)



FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1.	Details of contracts or arrangements or transactions not at arm's length basis	NIL	NIL
	(a) Name(s) of the related party and nature of relationship	NIL	NIL
	(b) Nature of contracts/arrangements/transa ctions	NIL	NIL
	(c) Duration of the contracts/arrangements/transa ctions	NIL	NIL
	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	NIL	NIL
	(e) Justification for entering into such contracts or arrangements or transactions	NIL	NIL
	(f) Date of approval by the Board	NIL	NIL
	(g) Amount paid as advances, if any:	NIL	NIL
	(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NIL	NIL
2.	Details of material contracts or arrangement or transactions at arm's length basis		
	(a) Name(s) of the related party and nature of relationship	 ¬ Sarvome Developers pvt. ltd. ¬ Sarvome Housing pvt. ltd. ¬ Sarvome Infrastructure Projects pvt. ltd. ¬ Bihariji Developers pvt. ltd. ¬ VL Land and Housing pvt. ltd. ¬ Bihariji Highrise pvt. ltd. ¬ Bihariji Properties 	 ¬ Mr. Akhil Kumar Sureka ¬ Mr. Satish Kumar Gupta ¬ Mr. Nimanshu Singh



By Order of the Board of Jotindra Infrastructure Limited

(Formerly Known as Jotindra Steel And Tubes Ltd.

Sd/- Sd/-

Akhil Kumar Sureka Managing Director (DIN: 00060206)) Vinayak Sureka Director

(DIN: 08913245)

Mahendru Enclave, C-152, 3rd Floor, Street No. 6, Near Model Town, Delhi- 110009

Email: cssanmeetkaur@gmail.com

M: + 91-9711929836

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Form No. MR-3 SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2024 [Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
M/S Jotindra Infrastructure Limited
14/3, Mathura Road,
Faridabad-121003 HR

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Jotindra Infrastructure Limited (CIN:L27104HR1970PLC005240) (hereinafter called the company), Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings:
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992('SEBI Act'):-

Mahendru Enclave, C-152, 3rd Floor, Street No. 6, Near Model Town, Delhi- 110009

M: + 91-9711929836 Email: cssanmeetkaur@gmail.com

______ (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)

- Regulations, 2011- to the extent applicable to the company;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended- to the extent applicable to the company;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009- **Not applicable to the Company** during the Audit Period;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999- Not applicable to the Company during the Audit Period;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008-**Not applicable to the Company** during the Audit Period;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;- to the extent applicable to the company;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- Not **applicable to the Company** during the Audit Period;
- (h) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998;- Not applicable to the Company during the Audit Period; and
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- to the extent applicable to the company.
- (vi) (Mention the other laws as may be applicable specifically to the company):
 - 1. The Factories Act, 1948;
 - 2. Industrial Disputes Act, 1947;
 - 3. The Payment of Wages Act, 1936;
 - 4. The Minimum Wages Act, 1948;
 - 5. Employees' State Insurance Act, 1948;
 - 6. The Employees' Provident Fund and Miscellaneous Provisions Act, 1952;
 - 7. Equal Remuneration Act, 1976;
 - 8. The Contract Labour (Regulation and Abolition) Act, 1970;
 - 9. The Maternity Benefit Act, 1961;
 - 10. The Payment of Bonus Act, 1965;
 - 11. The Environment (Protection) Act, 1986;
 - 12. The Water (Prevention and Control of Pollution) Act, 1974;
 - 13. The Air (Prevention and Control of Pollution) Act, 1981;
 - 14. The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.
 - 15. Real Estate Regulation & Development Act, 2016.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Ltd.,

During the period under review the Company has complied with the provisions of the Act, Rules, Mahendry Enclave, C-152, 3rd Floor M: + 91-9711929836 Regulations, Guidelines, Standards etc. as identioned above.

Street No. 6, Near Model Town, Delhi- 110009 Email: cssanmeetkaur@gmail.com

I further report that

The Board of Directors of the Company is duly constituted with proper balance of executive directors, non-executive directors and independent directors including a woman director. There is a change in the composition of the Board of Directors during the year under review.

The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act.

During the year under review, the Company has changed its name from **Jotindra Steels and Tubes Limited** to **Jotindra Infrastructure Limited** w.e.f. 08/02/2024. The Company is in compliance with all the conditions and has obtained all the necessary approvals required for the purpose.

Adequate notice is given to all directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the Company is generally regular in filing of e-forms with the Registrar of Companies within the time prescribed under the Act.

There was a continuing fine imposed on a Company by MSEI for non-compliance in submission of Financials on time for the quarter ended 31/03/2022, 30/06/2022 and 31/12/2022. The Application for waiver of fine was filed with the exchange and the request for waiver off fine was accepted by Stock Exchange.

This Report is to be read with our letter of even date which is annexed as *Annexure A* and forms an integral part of this report.

Date: 04.09.2024

Place: Delhi

Sd/-Sanmeet Kaur (Company Secretary) COP. No- 22586 M No: 54115

UDIN: A054115F001133952

Mahendru Enclave, C-152, 3rd Floor, Street No. 6, Near Model Town, Delhi- 110009 Email: cssanmeetkaur@gmail.com

Annexure A

M: + 91-9711929836

Date: 04.09.2024

Place: Delhi

To. The Members, M/S Jotindra Infrastructure Limited 14/3, Mathura Road, Faridabad-121003 HR

My Report of even date is to be read along with this letter:

- 1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
- 2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed provide a reasonable basis for my opinion.
- 3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test check basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-Sanmeet Kaur (Company Secretary) COP. No- 22586 M No: 54115

UDIN: A054115F001133952



JOTINDRA INFRASTRUCTURE LIMITED (Formerly known as JOTINDRASTEEL&TUBESLTD).

ANNEXURE

Гор 10 Er	p 10 Employees In Terms of Remuneration who were Employed throughout the Financial										
Sr.no	Name	Designation	Annual Gross	Nature of Employment (whether contractual or Otherwise)	Qualification and Experience of the employee	Date of Commencement of Employment	D.O.B.	Age	If Employee is relative of any director or Manager, provide the name of such Director or Manager	Last Employment before joining the company	% Equity Capital Held
1	SH.AKHIL KUMAR SUREKA	MANAGING DIRECTOR	1512000	Regular	Graduation	01-07-2008	08-10-1978	46	No	1stEmployement	10.75
2	SOURABH SHARMA	MARKITING HEAD	1305000	Regular	MBA(6Years)	Rejoin01.02.2022	10.09.1984	40	No	UdayachalLeasing	N.A.
3	BRIJESH KUMAR SINGH	CRM HEAD	1260000	Regular	Post Graduation (11Years)	Rejoin01.02.2022	01.04.1986	38	No	UdayachalLeasing	N.A.
4	SHIKHA MALHOTRA	DIRECTOR	1200000	Regular	Graduation	11.10.2023	11/09/1983	41	No		N.A.
5	VIJAY KUMAR	Project Manager	1200000	Regular	Graduation	18.08.2023			No		N.A.
6	MANISH KUMAR PANDEY	Project Manager	1080000	Regular	Graduation(25Years)	01.08.2019	01.07.1976	47	No	ParasConstruction	N.A.
7	Mrs.VIJAY BHARDWAJ	GENERAL ADMIN.	1056000	Regular	Graduation(20Years)	01.10.2019	01.03.1957	67	No	1stEmployement	N.A.
8	RAMAN KUMAR	Project Manager	1002000	Regular	Graduation	25.08.2023			No		N.A.
9	NIMANSHU SINGH	COMPANY SECRETARY	840000	Regular	CS, LLB, BCOM.	15.02.2023	09.11.1995	28	No		N.A.
10	SATISH KUMAR GUPTA	ChiefFinancialOfficer	735072	Regular	Graduation(43Years)	01.11.2018	02.09.1956	66	No	Sarvome	N.A.



CORPORATE GOVERNANCE REPORT

The Company's Philosophy on Corporate Governance

Jotindra Infrastructure Limited is committed towards achieving the highest standards of Corporate Governance, ensures effective engagement with various stakeholders and evolving with changing times. The Company has a strong legacy of transparency and ethical governance practices. The members of the Board of Directors of the Company are very responsive and their depth of experience helps the management team evolve measured responses to issues that come up.

The Company focuses on implementing the robust, resilient and best corporate practices in every facet of its operations and in all spheres of its activities with a view to: -

- A. Safeguard shareholders' interest through sound business decisions, prudent financial management and high standard of business ethics, and
- B. Achieve transparency, accountability and integrity in the dealings and transactions of the Company.

For your Company, good corporate governance is a synonym for sound management, transparency and adequate disclosure, encompassing good corporate practices, procedures, standards and implicit rules which propel a company to take sound decisions.

The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read with Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time and as applicable, with regard to Corporate Governance including relaxations granted by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) from time to time.

The Company has set high standards of ethical and responsible conduct of business to create value for all its stakeholders. For effective implementation of the Corporate Governance practices, the Company has a well-defined policy framework inter-alia, consisting of the following:

- a) Code of Conduct for Board Members and Senior Management Personnel
- b) Code for Prevention of Insider Trading
- c) Whistle Blower Policy
- d) Archival policy
- e) Environmental policy
- f) Nomination and remuneration policy
- g) CSR policy
- h) Materiality of Related Party Transactions and dealing with Related Party Transactions
- i) Policy for determination of materiality for disclosure of Events or information.

ALL POLICIES ARE AVAILABLE ON COMPANY'S WEBSITE AT https://jotindra.com/

BOARD OF DIRECTORS (BOARD)

A. Composition and size of the Board

The Board is the focal point and custodian of corporate governance for the Company. The Company recognizes and embraces the benefits of having a diverse Board and sees increasing diversity at Board level as an essential element in maintaining a competitive advantage. A truly diverse Board will include and make good use of differences in the skills, regional and industry experience, background, gender and other



distinctions between directors. These differences will be considered in determining the optimum composition of the Board and, when possible, will be balanced appropriately.

The Company's Board is constituted of highly experienced professionals from diverse backgrounds. The Board's constitution is in compliance with the **Companies Act, 2013, SEBI LODR** and is in accordance with the highest standards of Corporate Governance, which ensures an appropriate mix of Executive/Non-Executive, Woman Directors and Independent Directors with demonstrated skill sets and relevant experience. The Board members have professional knowledge and experience, in diverse fields viz. finance, audit, banking, public policy and legal / judicial, thereby bringing about an enabling environment for value creation through sustainable business growth.

Presently, as on the date of this report, the Board consists of **five directors**. The Board comprises directors that bring a wide range of skills, expertise and experience which enhance overall board effectiveness. Details of Directors, directorship in other companies and also category of directorship, as on March 31, 2024, are as under:

S. No.	NAME OF THE DIRECTOR	NATURE OF OFFICE	Date of appoi ntme nt	Names of the other entities where the person is a director	Category of directorshi p in other entities	Directors			Memberships/ os in Audit/ Committee(s) ation 26(1) Chairmanship
						hip in listed entities including this listed entity	Directorship in listed entities including this listed entity	ps	S
1.	AKHIL KUMAR SUREKA	Managing director	01/0 7/20 08	VL LAND AND HOUSING PRIVATE LIMITED	Director	2	0	2	1
				SARVOME HOUSING PRIVATE LIMITED	Director				
				SARVOME INFRASTRUC TURE PROJECTS PRIVATE LIMITED	Director				
				SARVOME DEVELOPERS PRIVATE LIMITED	Director				
				VL ESTATES PRIVATE LIMITED	Additional director				
				BIHARIJI DEVELOPERS PRIVATE LIMITED	Director				



<u>2.</u>	SHIKHA MALHOTRA	executiv e-Non- indepen dent	11/1 0/20 23	S K D ESTATES PRIVATE LIMITED V.K. FLATS PRIVATE LIMITED	Additional director Additional director	1	0	2	1
<u>3.</u>	SATVINDER ARORA	director Non – executiv e indepen dent director	08/0 4/20 23			1	1	2	2
4.	VINAYAK SUREKA	Non- executiv e indepen dent director	10/1 0/20 20	SRI NARAYAN RAJKUMAR MERCHANTS LIMITED QUALITY SYNTHETICS INDUSTRIES LIMITED	Independe nt director Independe nt director	3	3	2	0
<u>5.</u>	TANVI DUBEY	Non- executiv e indepen dent director	05/0 2/20 24						

None of the Directors held directorship in more than 7 listed companies. Further, none of the IDs of the Company served as an ID in more than 7 listed companies. None of the IDs serving as a whole-time director/managing director in any listed entity serves as an ID of more than 3 listed entities.

None of the Directors held directorship in more than 20 Indian companies, with not more than 10 public limited companies. None of the Directors is a member of more than 10 committees or acted as chairperson of more than 5 committees (being AC and SRC, as per Regulation 26(1) of the Listing Regulations) across all the public limited companies in which he/she is a director.

The necessary disclosures regarding committee positions have been made by the Directors. All IDs of the Company have been appointed as per the provisions of the Companies Act, 2013 (the Act) and Listing Regulations.



Chart setting out the skills/expertise/competence of the Board of Directors

Co	re skills/expertise/competencies identified by the board of directors	Those actually available with the				
As	required in the context of its business(es) and sector(s) for it to	board				
fur	nction effectively					
1.	Ability to understand financial Markets	As per the Board, all these				
2.	Ability to understand Regulatory/Statutory framework applicable to	skills/expertise/ competencies are				
1	the Company	available with the Board				
3.	C					
4.	Understanding of Company's business					
5.	Experience in developing policies and processes relating to					
1	corporate governance					
6.	Leadership skills for guiding the management team					
7.	Ability to formulate long term and short term business strategies					
8.	Ability to understand Financial Statements					

Confirmation by the directors regarding Independent directors

The Board of Directors do hereby confirm that in the opinion of the board, the independent directors fulfill the conditions specified in SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and are independent of the management.

The Independent Directors have submitted a declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 (Act) and Regulation 16(1) (b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

The terms and conditions of appointment of Independent Directors are hosted on the website of the Company https://jotindra.com/index.html

Note -

- 1. The Board do hereby confirms that all the present Independent Directors of the Company fulfil the conditions specified in **the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015** and are independent of the management of the Company.
- 2. The Company keeps its Directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry from time to time.

Changes in Board composition

During the year F.Y. 2023-24, Shri Rannveer Singh Rishi resigned as Independent Directors on account of his professional obligations, and consequent upon his resignation Mr. Satvinder Arora was appointed as the Independent Director w.e.f 08.04.2023, Further Miss Shikha Malhotra and Mrs Tanvi Dubey was appointed w.e.f 11.10.2023 and 05.202.2024 as a Executive Director and Independent Director.

B. <u>Number and Dates of Board Meetings held, attendance of Directors thereat and at</u> the last AGM held

The Board Meetings of the Company are held in a highly professional manner, after giving proper notice, Board papers, agenda and other explanatory notes / relevant information to each of the Directors of the Company, well in advance. The gap between two Board Meetings did not exceed one hundred & twenty (120) days. The necessary quorum was present for all the meetings.

During the year a separate meeting of the independent directors was held inter-alia to review the performance of non-independent directors and the board as a whole.



S No.	Name of Director	Category of Directorship	Number of Board Meetings Attended	Attendance at the Last AGM held on 30-09-2023
1	SHRI AKHIL KUMAR SUREKA	Managing director	10	YES
2	SMT. VEENA AGGARWAL	Non - executive - Non - independent director	01	YES
3	SHRI VINAYAK SUREKA	Non – executive independent director	11	YES
4	SHRI RANNVEER SINGH RISHI	Non – executive independent director	01	
5	SHRI SATVINDER ARORA	Non – executive independent director	09	YES
6	MS. SHIKHA MALHOTRA	Executive director	04	N.A
7	MRS. TANVI DUBEY	Non – executive independent director	00	N.A

During 2023-24, Eleven Board Meetings were held. The dates of the Board Meetings are fixed well in advance and intimated to the Board members to enable them to plan their schedule accordingly.

Details of the Board Meetings held during 2023-24 are as under:

S. NO	DATE OF MEETING	DIRECTORS PRESENT
1	08/04/2023	3
2	04/05/2023	3
3	29/05/2023	3
4	14/08/2023	3
5	05/09/2023	4
6	11/10/2023	3
7	14/11/2023	4
8	28/12/2023	4
9	05/02/2024	3
10	14/02/2024	3
11	05/03/2024	3

c. <u>COMMITTEES OF BOARD</u>

The Committees constituted by the Board focus on specific areas and take informed decisions within the framework designed by the Board and make specific recommendations to the Board on matters in their areas or purview. All decisions and recommendations of the Committees are placed before the Board for information or for approval, if required. To enable better and more focused attention on the affairs of the Company, the Board has delegated particular matters to the Committees of the Board set up for the purpose.

These Committees monitor the activities falling within their terms of reference. Further, terms of reference were revised to align with the provisions of **Companies Act, 2013 and SEBI LODR, 2015**.

The number of Directorships held by all Directors as well as their Membership / Chairmanship in Committees is within the prescribed limits under the Companies Act, 2013 and Listing Regulations.

The role and the composition of these Committees including number of meetings held during the financial year and participation of the members at the meetings of the Committees, during the year are as under:



a) Audit Committee

Composition

The constitution of the Audit Committee is in accordance with the requirements of **Section 177 of the Companies Act, 2013** (here-in-after known the "Act") The Audit Committee comprises of three members, namely:

S.	Name of the member	Designation in committee
no.		
1.	SHRI VINAYAK SUREKA	Chairperson
2.	SHRI AKHIL KUMAR SUREKA	Member
3.	SHRI SATVINDER ARORA	Member

All members are financially literate and bring in expertise in the fields of finance, accounting, development, strategy and management.

Meeting dates and number of directors present

Dates of meetings of audit committee are as follows:

s. no	Date	Directors present
1.	29/05/2023	3
2.	14/08/2023	3
3.	14/11/2023	3
4.	14/02/2024	3

Terms of reference of the Audit Committee

The terms of reference of the Audit Committee are as set-out in **Section 177 of the Companies Act**, which are as follows:

- To oversee the financial reporting process and disclosure of financial information
- To review with Management, Quarterly, Half Yearly and Annual Financial Statements and ensure their accuracy and correctness before submission to the Board;
- To review with Management and Internal Auditors, the adequacy of internal control systems, approving
 the internal audit plans/ reports and reviewing the efficacy of their function, discussion and review of
 periodic audit reports including findings of internal investigations;
- To recommend the appointment of the Internal and Statutory Auditors and their remuneration;
- To review and approve required provisions to be maintained as per IRAC norms and write off decisions;
- To hold discussions with the Statutory and Internal Auditors;
- Review and monitoring of the Auditor's independence and performance, and effectiveness of audit process;
- Examination of the Auditors' report on financial statements of the Company (in addition to the financial statements) before submission to the Board;
- Approval or any subsequent modification of transactions of the Company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Review of Credit Concurrent Audit Report/ Concurrent Audit Report of Treasury;
- Valuation of undertakings or assets of the Company, wherever it is necessary;
- Evaluation of the risk management systems (in addition to the internal control systems);



- Review and monitoring of the performance of the Statutory Auditors and effectiveness of the audit process;
- To hold post audit discussions with the Auditors to ascertain any area of concern;
- To review the functioning of the whistle blower mechanism; and
- Review of information system audit of the internal systems and processes to assess the operational risks faced by the Company and also ensures that the information system audit of internal systems and processes is conducted periodically.

Attendance during the year

The Audit Committee had **four (4) Meetings** during the financial year ended on 31st March, 2024 and the required quorum was present.

Attendance details of audit committee six meetings held during financial year 2023-24, are as follows:

<u>S.NO</u>	NAME OF MEMBER	TOTAL NUMBER OF MEETINGS ATTENDED
1.	SHRI VINAYAK SUREKA	4
<u>2.</u>	SHRI AKHIL KUMAR SUREKA	3
<u>3.</u>	SHRI SATVINDER ARORA	4

b) Nomination and remuneration committee

Composition

The Nomination & Remuneration (N&R) Committee is in accordance with the requirements of Section 178 of the Companies Act, 2013 and regulation 19 of SEBI (LODR), The N&R comprises of three members, namely:

s.no.	Name of the member	Designation in committee
1.	SHRI SATVINDER ARORA	Chairperson
2.	SHRI VINAYAK SUREKA	Member
3.	SMT. TANVI DUBEY	Member

Meeting dates and number of directors present

Dates of meetings of audit committee are as follows:

<u>s.no</u>	Date of meeting	Number of directors present
1	04/04/2023	2
2	01/05/2023	2
<u>3</u>	03/10/2023	2
<u>4</u>	02/02/2024	2

Terms of reference



The terms of reference of the Nomination and Remuneration Committee are as set-out in **Section 178 of the Companies Act**, which are as follows:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board of Directors a policy relating to, the remuneration of the Directors, Key Managerial Personnel and other Employees;
- Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors;
- Identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal;
- Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors;
- To ensure 'fit and proper' status of proposed/ existing Directors;
- To recommend to the Board all remuneration, in whatever form, payable to Directors, KMPs and Senior Management;

Meetings and Attendance during the year

The nomination and remuneration Committee had four **(4) Meetings** during the financial year ended on 31st March, 2023 and the required quorum was present. As per details thereof and the names of Directors who attended the said meetings, are as under: -

S.NO	NAME OF MEMBER	TOTAL NUMBER OF MEETINGS ATTENDED
1	SHRI SATVINDER ARORA	4
2	SHRI VINAYAK SUREKA	4
3	SMT. TANVI DUBEY	0

Policy for selection and appointment of Directors

The Company shall consider the following aspects while appointing a person as a Director on the Board of the Company:

1. Skills and Experience:

The candidate shall have appropriate skills and experience in one or more fields of technical operations, finance, law, management, sales, marketing, administration, public administrative services, corporate governance, or any other discipline related to the Company's business.

2. Age Limit:

The candidate should have completed the age of twenty-one (21) years and should not have attained the age of seventy (70) years.

3. Conflict of Interest:

The candidate should not hold Directorship in any competitor company, and should not have any conflict of interest with the Company



4. Directorship:

The number of companies in which the candidate holds Directorship should not exceed the number prescribed under the Act or under the Listing Agreement requirements.

5. Independence:

The candidate proposed to be appointed as Independent Director, should not have any direct or indirect material pecuniary relationship with the Company and must satisfy the requirements imposed under the Act or under the Listing Agreement requirements.

Performance Evaluation:

The process approved by the Nomination and Remuneration Committee requires the Chairman to initiate the performance evaluation process in the months of January-March every year. The performance evaluation is conducted based on approved criteria in the evaluation forms. The process highlights are as under:

1. Board:

Each Board member completes the self-evaluation form. Independent Directors discuss the self-evaluation forms in a separate meeting and share their feedback with the Chairman. The Chairman discusses the evaluation form analysis with the Managing Director and later with the entire Board at the Board Meeting.

2. Committees:

Each Committee member completes the self-evaluation form and shares feedback with the Chairman. The Chairman discusses the evaluation form analysis with the Managing Director and later with the entire Board at the Board Meeting.

3. Chairman and Executive Directors:

Each Board member completes the peer evaluation form. Independent Directors discuss the peer evaluation forms in a separate meeting and share their feedback with the Chairman. The Chairman conveys feedback individually to the concerned Directors.

4. Independent Directors:

Each Board member completes the peer evaluation and shares feedback with the Chairman. The Chairman conveys feedback individually o the concerned Directors.

Remuneration to Directors:

1. Remuneration of Executive Directors

The Managing Director and other Executive Directors are being paid remuneration as recommended by Nomination & Remuneration Committee and approved by the Board of Directors/ Shareholders. The elements of the remuneration package of Executive Directors comprise salary, commissions, perquisites, other benefits & allowances and post retirement benefits.

The same is decided by the Nomination and Remuneration Committee within the overall limits as approved by the Board / Shareholders. The annual increments of Executive Directors are linked to their performance & are elected by Nomination and Remuneration Committee.

The notice period presently applicable to them is as per the Company policies. No severance fee is payable by the Company on termination of Executive Directors. The Whole Time Directors of the Company have been appointed by the Shareholders for a fixed tenure.



2. Remuneration of Non-Executive Directors

Though day-to-day management of the Company is delegated to its Executive Directors, the Non-Executive Directors also contribute significantly for laying down the policies and providing guidelines for conduct of Company's business. Considering the need for the enlarged role and active participation / contribution of Non-Executive Directors to achieve the growth in operations and profitability of the Company, it is appropriate that the services being rendered by them to the Company are recognized by it by way of payment of compensation, commensurate with their contributions, as permissible.

The Company's Non-Executive Directors between them have extensive entrepreneurial experience, and deep experience in the fields of financial sector regulation and supervision, banking, judiciary, accounting, administration, and law enforcement etc.

The Non-Executive Directors both exercise effective oversight, and also guide the senior management team.

NEDs/Independent Directors may receive remuneration by way of fee for attending meetings of the Board or Committee thereof or any other meeting for any other purpose whatsoever as may be decided by the Board. The Board has been empowered to enhance the sitting fees up to the maximum limit allowed by the Companies Act, 2013 and Rules there under.

The NEDs shall receive Sitting fees for attending meetings of the Board or Committees (as mentioned above) thereof or any other meeting as required by Companies Act, 2013, the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 or other applicable laws.

Commission is paid to the NEDs within the monetary limit approved by the shareholders of the Company subject to the same not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the **Companies Act, 2013**.

The complete Remuneration Policy is also available at the website of the Company, https://jotindra.com/

Sitting fees of **Rs.5000/-** for attending Board Meeting is paid to each of the directors, who are not paid any remuneration. There is no pecuniary relationship and transactions with Non-Executive Directors.

c) Stakeholders Relationship Committee

Composition

The Stakeholders Relationship Committee (SRC) is constituted in line with the provisions of **company's act, 2013** and currently comprises of **three** members, namely:

s.no.	Name of the member	Designation in committee
1.	SHRI SATVINDER ARORA	Chairperson
2.	SMT. TANVI DUBEY	Member
3.	SHRI AKHIL KUMAR SUREKA	Member

Meeting dates and number of directors present

Dates of meetings of audit committee are as follows:

<u>s.no</u>	Date of meeting	Number of directors present



<u>1.</u>	04/04/2023	2
<u>2.</u>	03/07/2023	2
<u>3.</u>	11/10/2023	2
<u>4.</u>	08/01/2024	2

Terms of Reference

- To approve requests for share transfers and transmissions;
- To approve the requests pertaining to dematerialization of shares/sub-division/consolidation/issue of renewed and duplicate share certificates etc.;
- To oversee all matters encompassing the Shareholders' / Investors' related issues;
- Resolving the grievances of the security holders of the Company, including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.;
- Review of measures taken for effective exercise of voting rights by Shareholders;
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent; and
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the Shareholders of the Company.

Meetings and Attendance during the year

The nomination and remuneration Committee had four (4) Meetings during the financial year ended on 31st March, 2023 and the required quorum was present. As per details thereof and the names of Directors who attended the said meetings, are as under: -

<u>S.NO</u>	NAME OF MEMBER	TOTAL NUMBER OF MEETINGS ATTENDED
<u>1.</u>	SHRI SATVINDER ARORA	03
<u>2.</u>	SMT. TANVI DUBEY	00
<u>3.</u>	SHRI AKHIL KUMAR SUREKA	04

Status of Share-transfer/Shareholder's complaint during the year 2023-24:

Number of pending transfers	NIL
Number of complaint received by the company	NIL
Number of compliant not solved	NIL

D. DETAILS OF COMPLIANCE OFFICER

Mr. Nimanshu Singh, Compliance officer Membership number –68281

Email ID: cs1@sarvome.com



In accordance with **Regulation 6 of the Listing Regulations**, the Board has appointed **Mr. Nimanshu Singh**, Company Secretary as the Compliance Officer.

Compliance officer is responsible for -

- 1. ensuring conformity with the regulatory provisions applicable to the listed entity in letter and spirit.
- 2. co-ordination with and reporting to the Board, recognised stock exchange(s) and depositories with respect to compliance with rules, regulations and other directives of these authorities in manner as specified from time to time
- 3. ensuring that the correct procedures have been followed that would result in the correctness, authenticity and comprehensiveness of the information, statements and reports filed by the listed entity under these regulations
- 4. monitoring email address of grievance redressal division as designated by the listed entity for the purpose of registering complaints by investors

All investor complaints which cannot be settled at the level of the Compliance Officer, are placed before the Committee for final settlement. The status of total number of complaints received during the year ended March 31, 2024 is as follows:

Complaints as on April 1, 2023	NIL
Complaints Received during the year	NIL
Complaints Resolved during the year	NIL
Complaints as on March 31, 2024	NIL

E. Detailed reasons for the resignation of an independent director who resigns before the expiry of his tenure along with a confirmation by such director that there are no other material reasons other than those provided

During the year under review Mr. Ranveer singh Rishi resigned from the Directorship of the company w.e.f 08.04.2023 and the confirmation was given from his side that there were no material Reasons other than those were mentioned in the resignation letter.

F. Code of Conduct for the Directors & Senior Managerial Personnel

In compliance to the provisions of **Regulations**, the Board has laid down a code of conduct for all the Board Members and Senior Managerial Personnel and all Board Members and Senior Managerial Personnel have affirmed compliance of code of conduct as on 31st March, 2022 and a declaration to that effect duly signed by the Managing Director is attached and forms part of this report.

G. MEANS OF COMMUNICATION

The Company has provided adequate and timely information to its Member's, inter-alia, through the following means:

- a. Publication of financial Results: The quarterly / annual results of the Company are published in the leading newspapers , "THE IMPRESSIVE TIMES" AND "PRATHA KIRAN"
- b. Management's Discussion and Analysis Report has been included in the Annual Report, which forms a part of the Annual Report.
- c. All policies are available at company website , https://jotindra.com/



H. GENERAL BODY MEETINGS

1. Location and time of last three Annual General Meetings (AGMs) and number of special resolutions passed thereat

YEAR	MEETING	<u>Venue</u>	<u>Date</u>	<u>Time</u>	Special Resolution Passed
2020- 21	51 ST AGM	14/3, Mathura Road, Faridabad-121003 (Haryana)	29.09.2021	2.00 pm	None
2021- 22	52 ND AGM	14/3, Mathura Road, Faridabad-121003 (Haryana)	29.09.2022	03.00 pm	None
2022- 23	53 RD AGM	14/3, Mathura Road, Faridabad-121003 (Haryana)	30.09.2023	12.30 pm	None

2. DETAILS OF VOTING PATTERN

As per the provisions of the **Act and SEBI Listing Regulations, 2015**, the shareholders were given the option to vote on all resolutions through electronic means, and by means of poll at the AGM. **Ms. Jyoti Arya, Practicing Company Secretary (M.No.-A48050/COP-17651) of M/s. Jyoti Arya & Associates** was appointed as the Scrutinizer, for conducting the voting / poll and remote e-voting process in a fair and transparent manner.

3. Extraordinary General Meeting:

One Extraordinary General Meeting of the Members was held during the Financial Year 2023-24 which was held on 20.01.2024.

4. Postal ballot in last 3 years

There were Two resolutions which were passed through Postal Ballot during the last three years.

I. GENERAL SHAREHOLDERS INFORMATION

AGM: Date, time and venue	54 TH AGM to be held on 28 th September, 2024 at 14/3, Mathura Road, Faridabad-121003 (Haryana) at 12.30 pm
High/low of market price of the Company'	Low price 2.50 High 2.70
Registrar & Transfer Agents	M/S. BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD., BEETAL HOUSE,99, MADANGIR, BEHIND LOCAL, SHOPPING CENTRE, NEAR DADA HARSUKH DASS MANDIR, NEW DELHI –



		110062	
MSEI Symbol-		JOTINDRA	
Demat ISIN Number for NSDL ar	ad CDSL.	INE173F01016	
Financial Calendar (Tentative)			
1. Result of quarter ending	30thjune , 2023 declared on	14/08/2023	
2. Result of quarter endi	100 mg 100 mg 1	14/11/2023	
3. Result of quarter ending on	g 31stdecember, 2023 declared	14/02/2024	
4. Audited Result of finan 2024 declared on	cial year ending on 31st march	01/06/2024	
Share Transfer System		All the transfers received are processed by the Registrar and Share Transfer Agent. Share Transfers are registered and returned within maximum of15days from the date of lodgement if documents are complete in all respect. In case the shares are transferred through Demat mode, the procedure is adopted as stated in Depositories Act, 1996.	
Date of Book closure		22 ND TO 30 TH SEPTEMBER, 2023	

J. SHAREHOLDING PATTERN AS ON 31ST MARCH, 2024

The shareholding pattern of the company as on 31st March, 2024 is as follows:-

Category	No. of Shares	Percentage	
Promoters	2619700	53.7623	
Persons acting in concert	-	-	
Mutual Funds and UTI	-	-	
Banks, Financial Institution&	-	-	
Insurance Companies.			
FII's	-	-	



Corporate Bodies	-	-
Indian Public	2253049	46.2377
NRIs/OCBs	-	-
Total	4872749	100.00

K. Listing details

a. Listing of Equity Shares:

The Company's Equity Shares are listed on METROPOLITAN STOCK EXCHANGE OF INDIA

b. Listing and Custodial Fees:

The Company has paid the requisite Annual Listing and Custodial Fees to the Stock Exchanges for the financial years 2023-24 and 2024-25

C. Registrars and Transfer Agents: For share related matters, Members are requested to correspond with the Company's Registrar and Transfer Agents (RTA) - M/S. BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD , quoting their Folio No./DP ID & Client ID at the following addresses. BEETAL HOUSE,99, MADANGIR, BEHIND LOCAL SHOPPING CENTRE, NEAR DADA HARSUKH DASS MANDIR, NEW DELHI – 110062

L. OTHER DISCLOSURES

a. Familiarisation Program

Details of familiarisation program imparted to Independent directors are available on the Company's website https://jotindra.com/index.html

b. Archival Policy and Policy on Preservation of Documents

The Archival Policy and Policy on Preservation of Documents, adopted by the Board, are uploaded on the Company's website https://jotindra.com/index.html

c. Policy on Determination of Materiality for Disclosures

The Policy on determination of materiality for disclosures as per regulation 30 of Listing regulation adopted by the Board, is uploaded on the Company's websitehttps://jotindra.com/index.html

d. <u>Disclosure with respect to non-acceptance of any recommendation of any Committee of the Board which is mandatorily required, along with reasons thereof</u>

All the recommendations of the various mandatory committees were accepted by the Board.

e. <u>Materially Significant related party transactions</u>

During the period, no transaction of material nature, had been entered into by the Company with the management or their relatives that may have potential conflict with the interests of the Company.



f. Details of non-compliance by the company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

There was no instance of penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority as well as non-compliance of any matter related to the capital markets during the last three years.

g. <u>Details of establishment of vigil mechanism</u>, whistle blower policy and affirmation that no personnel has been denied access to audit committee

In compliance of the above requirements, Jotindra Infrastructure Limited (here-in-after known "THE COMPANY"), being a Listed Company has established a Vigil (Whistle Blower) Mechanism and formulated a Policy in order to provide a framework for responsible and secure whistle blowing/vigil mechanism.

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards, the Company encourages its employees who have genuine concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

Complete details of vigil mechanism is available at company website at https://jotindra.com/

h. <u>DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013</u>

a. Number of complaints filed during the financial year b. Number of complaints disposed off during the financial year NIL

c. Number of complaints pending as on end of the financial year – NIL

The required information relating to Fees paid to the Auditors for the Financial Year 2023-24 is given as under:-

<u>PARTICULARS</u>	<u>Jotindra</u> steel and	Other subsidiary	
	tubes limited	<u>companies</u>	
Fees paid for Audit	100000	40000	
Fees paid for other services	<u>0</u>	0	
Total fee paid	100000	40000	

j. <u>In case the securities are suspended from trading, the directors report shall explain the reason thereof</u>

N/A. The securities of the Company have never been suspended from trading.

k. <u>Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)</u>



Information in this regard is nil as no funds were raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) during the year under review.

l. <u>Certificate from company secretary in practice that none of the directors on the board of directors are debarred or disqualified from being appointed or continuing as directors of companies</u>

Certificate Obtained & Attached herewith.

m. <u>Compliance certificate from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance</u>

Certificate Obtained & Attached herewith.

n. <u>Details of compliance with mandatory requirements and adoption of the non-mandatory requirements pursuant to SEBI (LODR) Regulations, 2015.</u>

The Company has complied with all the mandatory requirements pursuant to SEBI (LODR) Regulations, 2015 in letter as well as in spirit. The details of these compliances have been given in the relevant sections of this Report.

o. Subsidiary Companies

The Audit Committee reviews the financial statements of subsidiaries of the Company. It also reviews the investments made by such subsidiaries, the statement of all significant transactions and arrangements entered into by the subsidiaries, if any, and the compliances of each materially significant subsidiary on a periodic basis.

The minutes of board meetings of the unlisted subsidiary companies are placed before the Board. Composition of the Board of material subsidiaries is in accordance with **Regulation 24(1) of the Listing Regulations.**

p. <u>Investor safeguards</u>

In pursuit of the Company's objective to mitigate/avoid risks while dealing with shares and related matters, the following are the Company's recommendations to its Members:

- 1. Open Demat Account and dematerialise your shares Members are requested to convert their physical holdings into electronic holdings.
- 2. Consolidate your multiple folios Members are requested to consolidate their shareholdings held under multiple folios. This facilitates one-stop tracking of all corporate benefits on the shares and would reduce time and efforts required to monitor multiple folios. It will also help in avoidance of multiple mailing.
- 3. Confidentiality of security details Folio Nos./DP ID/Client ID should not be disclosed to any unknown persons. Signed delivery instruction slips should not be given to any unknown persons.
- 4. Dealing with Registered Intermediaries Members should transact through a registered intermediary. In case the intermediary does not act professionally, Members can take up the matter with SEBI.
- 5. Obtain documents relating to purchase and sale of securities A valid Contract Note/Confirmation Memo should be obtained from the broker/sub-broker within 24 hours of



execution of the trade. It should be ensured that the Contract Note/Confirmation Memo contains order no., trade no., trade time, quantity, price and brokerage.

q. Related Party Transactions

The Company has a board approved policy on Related Party Transactions. The policy intends to ensure that proper reporting, approval and disclosure processes are in place for all related party transactions.

Policy for dealing with related parties is available at company website https://jotindra.com/

DECLARATION

As required by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I affirm that Board Members and the Senior Management Personnel have confirmed compliance with the Codes of Conduct, as applicable to them, for the year ended March 31, 2024.

By Order of the Board of Jotindra Infrastructure Limited (Formerly Known as Jotindra Steel And Tubes Ltd.)

SD/-

AKHIL KUMAR SUREKA MANAGING DIRECTOR DIN: 00060206

Mahendru Enclave, C-152, 3rd Floor, M: + 91-9711929836 Street No. 6, Near Model Town, Delhi- 110009 Email: cssanmeetkaur@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To The Members

M/S JOTINDRA INFRASTRUCTURE LIMITED

We have examined the books, minute books, forms and returns filed and other records maintained by the Company and declarations made by the directors and explanations given by the Company, M/s Jotindra Infrastructure Limited having CIN L27104HR1970PLC005240 and having registered office at 14/3, Mathura Road, Faridabad-121003 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs.

Sr. No.	Name of Directors	DIN	Date of Appointment
1	Akhil Kumar Sureka	00060206	01/07/2008
2	Vinayak Sureka	08913245	10/10/2020
3	Satvinder Arora	10098409	08/04/2023
4	Shikha Malhotra	07041083	11/10/2023
5	Tanvi Dubey	10491035	05/02/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 04.09.2024

Place: Delhi

Sd/-Sanmeet Kaur (Company Secretary) COP. No- 22586 M No: 54115

UDIN: A054115F001130630

Mahendru Enclave, C-152, 3rd Floor, M: + 91-9711929836 Street No. 6, Near Model Town, Delhi- 110009 Email: cssanmeetkaur@gmail.com

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members
M/S JOTINDRA INFRASTRUCTURE LIMITED

I have examined the compliance of conditions of Corporate Governance by **M/s Jotindra Infrastructure Limited** ("the Company"), for the year ended on March 31, 2024, as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from April 01, 2023 to March 31, 2024.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to my examination of the relevant records and the explanations given to me and the representations made by the Directors, I certify that the Company has complied with the conditions of Corporate Governance as mentioned in the above mentioned Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 04.09.2024

Place: Delhi

Sd/-Sanmeet Kaur (Company Secretary) COP. No- 22586 M No: 54115

UDIN: A054115F001130663



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The activities, financial condition and results of operations in this discussion and analysis are based on the performance of Jotindra Infrastructure Limited (Formerly known as Jotindra Steel and Tubes Limited) and of its Subsidiary and Associate Companies and the audited Consolidated Financial Statements and audited Standalone Financial Statements for the financial year ended March 31, 2024. The audited Consolidated Financial Statements and audited Standalone Financial Statements included in this Report and the accompanying notes to accounts. For ease and simplicity of representation, certain figures may have been rounded off to the nearest number

INDIAN ECONOMY

India's real estate milieu has changed significantly from single standalone buildings with no amenities to large societies with focused amenities. The focus of developers on Grade A developments, backed by institutional investors and increasing demand from multinational tenants, led to the onset of developments.

These developments vis-à-vis buildings provide added benefits, such as gymnasium, multi-purpose sports courts, etc. These developments also have heightened security with multiple check points, CCTV cameras, automated car parking, etc

REAL ESTATE SECTOR

While the residential segment witnessed strong performance, commercial office sector continues to remain sluggish with demand not yet reaching the levels. The challenges to office spacedemand have been the work from home trend and slowdown in global economic growth. The global slowdown directly impacts sectors like IT/Its which is the major occupier of office space in India. Retail real estate sector though, is back to full swing with consumption recovering beyond prepandemic levels and should continue the momentum.

RESIDENTIAL REAL ESTATE MARKET

The residential market has sustained the momentum seen in the latter half of fiscal 2023. The demand is driven by healthy economic recovery, healthy affordability compared to historic levels and other favorable macro economic factors. The industry though faced headwinds of steep rise in raw material costs, consumer inflation and a sharp increase in borrowing costs.

Heightened savings, relatively little income disruption in the mid and high- income categories and a comparatively strong economic growth outlook have sustained demand in the Indian residential market.

However, all markets except Mumbai, are recorded to be well below the threshold of comfortable affordability of 50%, a level exceeding which banks rarely underwrite a home-loan. Mumbai was the only city that recorded a higher than threshold affordability ratio at 53%, although it has improved the most since CY 2010. The affordability had increased dramatically since CY2015 due to declining interest rates. An EMI/Income ratio of over 50% is considered unaffordable according to the matrix and most cities had witnessed a dramatic increase in affordability in this period due



to decadal low interest rates and decline in home prices. While the trend has reversed, the affordability continues to remain better than historic levels.

Healthy absorption in residential units coupled with rise in input costs led to an increase in prices in many micro markets. Across the 4 major markets of NCR, MMR, Bengaluru and Pune, the prices have increased by 7% on average in CY23. If this significant sales velocity is sustained in residential realty, the upward price revision may continue, as the median home loan rates have still not breached the pre pandemic levels.

EXECUTIVE OVERVIEW

Listed on Metropolitian Stock Exchange of India(MSEI) is already engaged with the project of the Company named Sarvome by Shree Homes and the other project named Gokulam, the project sarvome is being carried under the Affordable Housing Policy, Our Buildings are distinguished by their size and scale, accessibility to mass transportation, high entry barriers for new supply and robust rental growth rates.

ECONOMY AND INDUSTRY OVERVIEW

Indian Macro-economy Review

According to the Economic Survey – 2023, after posting a growth of –6.6% in FY 2020–21 and rebounding strongly to deliver an 8.7% increase in GDP (at constant prices) in FY 2021–22, the economy is expected to grow at a robust 7% (in real terms) for the year ending March 2023.

The Survey revealed that India's economic growth in FY 2022–23 was driven by private consumption and capital formation and these two factors helped generate employment Another positive trend that the Economic Survey highlighted was the robust recovery in the service industry, which is also visible in people spending on contact–based services such as restaurants, hotels shopping malls and cinemas. This reflects the fact that consumers have moved past the fear of contagion. It also pointed out that migrant workers have returned to cities to work at construction sites, further endorsing the trend that the pandemic is behind us.

All this has led to a considerable decline in housing market inventory and stronger corporate balance sheets. Better capitalization of public sector banks has resulted in an increase in the credit supply and better credit flows to MSMEs and individuals.

The Survey cautions that although the rupee is performing better than most other currencies, it still faces the challenge of depreciation, with the likelihood of further increases in policy rates by the US Fed. The widening of the current account deficit may also continue as global commodity prices remain elevated and the growth momentum of the Indian economy remains strong. The loss of export stimulus may occur due to the slowdown in global growth and shrinking trade, which reduces the overall market size in the latter half of the current year.

Looking ahead, the survey projects a baseline GDP growth of 6.5% in real terms in FY2024. The projection is broadly comparable to the estimates provided by multilateral agencies such as the World Bank, the IMF, the ABD, and by the RBI domestically. The actual outcome for real GDP growth will probably lie in the range of 6.0% to 6.8%, depending on the trajectory of economic and political developments globall

COMPANY STRENGTHS



Your Company continues to capitalize on the market opportunities by leveraging its key strengths. These include:

- **1.** Brand Reputation: Enjoys higher recall and influences the buying decision of the customer. Strong customer connects further results in higher premium realizations.
- **2.** Execution: Possesses a successful track record of quality execution of projects with contemporary architecture.
- **3.** Cash flows: Has built a business model that ensures tremendous cash flows from their operations and developed properties ensuring a steady cash flow even during the adverse business cycles.
- **4.** Significant leveraging opportunity: Follows conservative debt practice coupled with enough cash balance which provides a significant leveraging opportunity for further expansions.
- **5.** Outsourcing: Operates an outsourcing model of appointing renowned architects/contractors that allows scalability and emphasizes contemporary design and quality construction a key factor of success.
- **6.** Transparency: Follows a strong culture of corporate governance and ensures transparency and high levels of business ethics.
- **7.** Highly qualified execution team: Employs experienced, capable and highly qualified design and project management teams who oversee and execute all aspects of project development.

OPPORTUNITIES

As India awaits policy reforms to pick up speed, your Company firmly believes that the demand for Real Estate in a country like India should remain strong in the medium to long term. Your Company's well accepted brand, contemporary architecture, well designed projects in strategic locations, strong balance sheet and stable financial performance even in testing times make it a preferred choice for customers and shareholders. Your Company is ideally placed to further strengthen its development potential by acquiring new land parcels.

CHALLENGES

While the management of your Company is confident of creating and exploiting the opportunities, italso finds the following challenges:

- Unanticipated delays in project approvals;
- Availability of accomplished and trained labour force;
- Increased cost of manpower;
- Rising cost of construction lead by increase in commodity prices;
- Growth in auxiliary infrastructure facilities; and
- Over regulated environment.



RISK MANAGEMENT

The business paradigm is continuously shifting owing to changes in customer expectations, regulatory updates, and volatility in the economic environment. Our ability to create sustainable value in this environment is dependent on recognizing and effectively addressing key risks that impact the business. The Board of Directors have formed a risk management policy to frame, implement and monitor the risk management framework. The Committee is responsible for monitoring and reviewing the risk management plan and ensuring its effectiveness.

The major business and process risks are identified from time to time by the business and functional heads. The Board of Directors have devised roles and responsibilities of the Committee, which are in keeping with REIT Regulations and to ensure that the whole process of risk management is well coordinated and carried out as per the risk management framework.

Brookfield India REIT has been prudent in pre–empting the potential risks, which can pose a challenge to the Company through its comprehensive risk management and mitigation strategy enabling it to withstand and navigate challenges.

Several management and leadership team members including Board of Directors periodically review the risk management policies and systems to incorporate any changes in the risk profile due to changes in the external environment and strategic priorities. The Board of Directors and the Committees of the Manager is assisted by risk management team in monitoring

the risk profile and effectiveness of mitigation plans to manage the identified business risks. The major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

INTERNAL CONTROL SYSTEMS

Brookfield India REIT has a well–established internal control system to manage business operations, financial reporting and other compliance needs. The Manager reviews the design, implementation and ongoing monitoring of internal financial controls for efficient business operations, including adherence with policies and procedures, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

The business performance vis-à-vis plan is monitored periodically, and regular internal audits are performed to ensure sustenance of the internal control environment.

The Manager has a robust and well–embedded system of internal controls. The Internal Audit function provides

assurance to the Audit Committee regarding the adequacy and efficacy of internal controls, advises management on the changing controls landscape and helps anticipate and mitigate emerging risks. The internal audit plan focuses on critical risks that matter and is aligned with the business objectives. Progress to plan and key findings are reviewed by the Audit Committee each quarter. Further, the Audit Committee also monitors the status of management actions following the internal audit reviews. The Manager's focus continues to incorporate embedding technologies to strengthen internal control environment

OUTLOOK

The commercial real estate market is linked to the economic development of the nation. With the Indian economy being one of the fastest growing large economies in the world, we expect demand for commercial real estate to remain buoyant. The micro markets of Gurugram, Noida, Mumbai and Kolkata are likely to witness a scenario of demand outstripping supply over the coming years, thus



providing occupancy gains to players.

The high-quality assets of Brookfield India REIT have consistently accounted for a disproportionate share of the total net absorption in these micro-markets and are well- positioned to gain from an uptick in demand.

Occupiers are accelerating their back–to–office programs, and we have seen a significant improvement in the physical occupancies across our campuses. This has led to several of our tenants renewing and even expanding their presence in our campuses. As occupiers in the technology sector return to offices, they will need to accommodate the increase in headcount of 30–40% that has materialized over the last few years, which will only lead to a further increase in space take–up at our assets.

KEY FINANCIAL RATIOS

In accordance with SEBI (Listing Obligations and Disclosure requirements 2018) (Amendment) Regulations 2018, the Company is required to give details of significant changes (Change of 25% or more as compared to the immediately previous financial year) in key sector specific financial ratios.

(All amounts in Rupees Millions, unless otherwise stated)

(All amounts in Rupees Millions, unless otherwise state			s, unless otherwise stated)	
RATIOS	2024	2023	DEFINITIONS	REMARKS
	Γ	Γ		
Debt service	0.07	0.06	Debt service coverage=	Refer Point (i)
coverage ratio			Earning for Debt	
(in times)			Service/Debt Service	
Return on	512%	511.08%	Return on Equity ratio=	Refer Point (ii)
Equity ratio			Profit for the year less	
(in %)			Preference Dividend (if	
			any)/Average total Equity	
Net Profit	0.18	0.16	Net Profit Ratio= Profit for	Refer Point (iii)
Ratio (in %)			the Year/Revenue from	, ,
			Operations	
Return on	0.57	0.55	Return on Capital	Refer Point (iv)
Capital			Employed= Profit before	
Employed			Tax and Finance	
(in %)			Costs/Capital Employed	

- i. The Company has taken loan during the year.
- ii. During the year, the Company has account for Expenditure on Group Housing Project.
- iii. During the year, the Company has Recognized revenue on Group Housing Project.
- iv. During the year, the Company has made profit



HUMS & ASSOCIATES Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Jotindra Infrastructure Limited

Report on the Audit of the Ind AS Financial Statements

Qualified Opinion

We have audited the financial statements of **JotIndra Infrastructure Limited** (**Formely Known As JotIndra Steel And Tubes Limited**) ("the Company"), which comprise the balance sheet as at March 31, 2024, and the statement of Profit and Loss (Including Other Comprehensive Income) (including the statement of changes in equity), and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and subject to the matters as described in the Basis of Qualified Opinion, the aforesaid Standalone Ind AS Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion except in the following cases:

A) Attention is drawn to fact that Hon'ble Supreme Court of India vide its order dated 06th Spetember'2018 has directed the Forensic Audit of the Company. Consequent to the report of the forensic auditor, undertaken as per the direction of the Hon'ble Supreme Court of India to look into transactions between Amrapali group of companies, and Sureka group of companies. The Hon'ble Supreme Court vide order dated 14th October'2019 & further Order dated 02nd December'2019 has directed to M/s Jotindra Steel & Tubes Ltd, Mauria Udyog Ltd including associated companies and Directors viz Mr. Navneet Kumar Sureka and Mr Akhil Kumar Sureka to deposit Rs. 167 Cr.

204, Dreamland House, 1/18b, Asaf All Road, New Delhi - 110002 | Email : humsassociates phrallog Branch Office : Mumbai (Maharashtra), Zirakpur (Punjab) | Contact No. 9312211526, 9891251431, 981023178 In response to the order of the Hon'ble Supreme Court, it has filed an application on 09th December'2019 before the Hon'ble Supreme Court to accept the title-deeds of immovable properties belonging to Sureka family members and associate companies (based on the latest valuation report) worth amounting to Rs. 208.31 Crores and after reducing the incumbency amount of Rs. 39.34 Crores balance value of properties work out to Rs. 168.97 Cr. Directors of the Company have filed interlocutory application for recalling the Order Dated 23.07.2019 qua the applicants, before Hon'ble Supreme Court and the same is still pending. However, the management of the company is of opinion, there is no specific liability against the company.

In the above context, Enforcement Directorate has under undertaken anguiry of verification of alleged bogus transactions of TMT supplies to M/s Amrapali Group and is of the opinion that Jotindra Infrastructure ilmited (formerly known as Jotindra Steel and Tubes Limited) has assisted in siphoning of funds by providing accommodation entries to the tune of Rs. 7.11 Crore and has obtained proceeds of crime to the tune of Rs. 28 Lakhs during the relevant period. The company is contesting that no such liability will accrue on the company on the above observation of Special Court PMLA and thus has not provided for the same in the books of accounts.

B) Attention is drawn on the application filed by State Bank of India against M/s Ozone GSP Infratech before Ld. Debt Recovery Tribunal II, New Delhi, for default in payment of loans and has claimed the company as a corporate guarantor amounting to Rs. 21.46 Cr. The company has filed a counter claim against State Bank of India and has denied any flability in respect of above. Accordingly, no provision has been made in books of accounts.

Our opinion is modified in respect of above matters.

Emphasis of Matter

Reference is drawn to Note No. \$1 of the financial statements, wherein, the company is yet to comply with Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, with respect to the use of accounting software that includes a feature for recording an audit trail (edit log), and operational throughout the year for all transactions. Based on our examination which included test checks, the company is yet to implement the Audit Trail (edit log) feature during the financial year. As informed to us, the company is in the process of implementing the necessary changes in its accounting software and believes that non-implementation of the audit trail (edit log) feature has no impact on the financial statement for the year. We are unable to comment on the audit trail feature of the accounting software, however, based on our examination of books of accounts on test check basis we are of the opinion that there is no material impact on the financial statements of the company.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Till date we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness
 of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), Issued
 by the Central Government of India in terms of sub-section (11) of section 143 of
 the Companies Act, 2013, we give in the "Annexure A", statement on the matters
 specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters as stated in the EOM paragraph.
 - c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - Iv. a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either light)

borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(les), including foreign entitles ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(les), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall:
- whether, directly or indirectly, lend or invest in other persons or entitles identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- v. No dividend has been declared or paid by the Company during the year.
- h) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the EOM paragraph "Based on our examination which included test checks, the company is yet to implement the Audit Trail (edit log) feature during the financial year. As informed to us, the company is in the process of implementing the necessary changes in its accounting software and believes that non-implementation of the audit trail (edit log) feature has no impact on the financial statement for the year. We are unable to comment on the audit trail feature of the accounting software, however, based on our examination of books of accounts on test check basis we are of the opinion that there is no material impact on the financial statements of the company."

For H U M S & Associates Chartered Accountants

Firm's Registration No. 022230N

H.P. Joshi (Partner)

Membership No. 505140

Place of signature: Faridabad

Date: June 01, 2024

UDIN: 24505140BKBHHP4290

"Annexure A" to the Independent Auditors' Report

(Referred to in point 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and capital work-in-progress.
 - b) The Property, Plant and Equipment have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the company and nature of its business. As inform to us, no material discrepancies were noticed by management on such verification.
 - c) Based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all the immovable properties are held in the name of the company.
 - d) The Company has not revalued any of its property, plant and equipment during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benaml property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) In respect of the Company's inventory:
 - a) The inventorles were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. The inventory has been physically verified and certified during the year by the management. In our opinion, the frequency of verification is a reasonable.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
 - (III) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The Company has granted loans and advances to companies, details of which is stated in sub-clause (a) below. The Company has made investments during the year. The Company has not granted any loans, secured or unsecured, to firms or limited liability partnerships.

a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans and advances to any other entity as below:

Particulars	Amount (Rs. In INR)
To related party (net of Provision)	53,87,25,799
To Others	21,14,01,485

The company has given corporate guarantee of Rs. 35.00 Crores to State Bank of India (Formely Known as State Bank of Patiala), for the loan availed by M/s Ozone GSP Infratech, a firm in which the Company holds 95% of the Capital, and the company has filed necessary form MGT-14 on 16.02.2016 and also charge has been filed with ROC on 14.09.2017 (Effective date 18.01.2016). It is stated that no any consideration has been received by the Company either by way of any commission, brokerage fees or any other form for the issuance of the above Corporate Guarantee in terms of the RBI Master Circular No. RBI/2004-05/68, DBOD No. Dir.BC.18/13.03.00/2004-05 Dated 23.07.2004.

- b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, primafacie, not prejudicial to the interest of the Company.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated, however the repayments or receipts are not regular.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are overdue amounts which are overdue for more than ninety days in respect of loans given.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- (Iv) The Company has compiled with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.



- (v) Based on our scrutiny of the company's records and according to the Information and explanations given to us, in our opinion, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) The maintenance of cost records has been specified by the Central Government under Section 148(1) of the Companies Act, 2013. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (vii) a) According to the Information and explanations given to us, the company is generally regular in depositing undisputed statutory dues with appropriate authorities including Provident Fund, Employees' State Insurance, Income Tax, Custom duty, Good and Service tax, Professional tax and any other statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable except amount of Rs. 9,52,342/- relating to Sales tax.

b) Details of statutory dues as referred to in clause vii (a) above, which have not been deposited as on 31st March, 2024 on account of disputes are given below:

S.No.	Name of the Statute	Nature of dues	Forum where dispute is pending	Period to which the amount relates	Total
1	Income Tax Act,1961	Income Tax	CIT (A) against Penalty order u/s 271(1)(c)	2011-12	9,45,168
2	Income Tax Act, 1961	Income Tax	CIT (A) against Penalty order u/s 271(1)(c)	2012-13	2,01,390
3		Income Tax	ITAT against short credit of TDS [Order u/s 143(3)]	2016-17	58,74,655
4	Income Tax Act,1961	Income Tax	[TAT against short credit of TDS [Order u/s 143(3)]	2017-18	90,59,990
5	Income Tax Act.1961	Incomé Tax	TTAT against short credit of TDS [Order u/s 143(3)]	2018-19	2,08,658

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

- (lx) a) In our opinion and according to the information and explanations given to us, company has been defaulted in the payment of dues to the bankers as specified in the Note 19 of the Financial Statements. The company had been categorized as NPA by SIDBI in the previous year and the company has settled all loans of SIDBI during that year.
 - b) According to the Information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
 - c) According to the information and explanations given to us by the management, The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
 - d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
 - e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
 - f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and up to the date of this report.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.
- (xiv) a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
 - b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
 - b) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvl)(d) are not applicable.
- (xvli) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the Information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material

uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable.

For H U M S & Associates Chartered Accountants

Firm's Registration No. 022230N

H.P. Joshi (Partner)

Membership No. 505140

Place of signature: Farldabad

Date: June 01, 2024

UDIN: 24505140BKBHHP4290

"Annexure B" to the Independent Auditors' Report

(Referred to in point 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Jotindra Steel and Tubes Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('Act')

We have audited the internal financial controls over financial reporting of Jotindra Steel and Tubes Limited ('the Company') as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the Internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate Internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H U M \$ & Associates
Chartered Accountants

Firm's Registration No. 022230N

H.P. Joshi (Partner)

Membership No. 505140

Place of signature: Faridabad

Date: June 01, 2024

UDIN: 24505140BKBHHP4290

Cornely Known As Jotindra Steel And Takes Limited) CIN: 1,27104HR1970FL00052AU

Balance Sheet as at March 31, 2024

Addrens 14/3, Mathura Road, Fartdahad: 121003 Recyang; Email: jotindra@jatindra.com

		(All Amounts in Rupees Millor	
Particulars	Note no.	As at March 31, 2024	As at March 31, 2023
ASSETS		THE COLUMN ASSESSMENT	THE SHEAR SALANAS
L. Non current assets			
s) Property, plant and equipment	6	69.95	165.00
b) Capital work-in-progress	7	1 9077	2477
c) Financial assets			
i) Non-current Investments	8	317.31	396.00
ii) Long Tarm Loans & Advances	9	2.50	2.5
iii) Other financial assets	10	304.62	1.7
f) Other non current assets	1.5	457.04	A.75.
e) Deferred tax anset (net)	21	2.13	(5.99
ALCOHOL MORA CHILDREN CHARLE		696.51	459.39
2. Current assets			
a) Inventories			
I)Group Housing Project:	11	881.60	523.74
(i)Other than Group Housing Project		141.37	124.82
b) Financial assets.		2.44.00	144.04
Current Investments			
) Trade receivables	12	69.27	1955/195
() Clash and cash aguivaients	13		154.65
II) Bank balances other than (II) above	14	2.38	0.89
v) Short Term Loans & Arvances	9	73.37	41.97
v) Other financial assets		747.63	560.70
C) Other current assets	10	172.50	172.50
A series and the seri	15	5B-64	56.63
I. Assets classified as held for sale		2,146.75	1,533.59
Total Assets	16		20.87
	-	2,843.26	2,116.15
EQUITY AND LIABILITIES			
QUITY			
Equity share capital	17		
b) Other equity	18	48.75	48.75
Retained Earnings	-	W. A. W. A.	
) Other reserves		814.29	306.96
Total equity	_	244.03	244.03
		1,107.07	599.73
LABILITIES			
L. Non Current Habilities			
) Financial liabilities			
Long Term Barrawings	Date:	111820025475	
Other financial liabilities	19	280.04	257.29
) Provisions	China I		
Deferred Las Rabilities (net)	20	2.25	1.83
		282.29	Wich
. Current Liabilities			259.12
Financial liabilities			
Short Term Borrowings	22	G-2049	1016355
Trade payables	21	90.13	34.64
Other financial liabilities	24	434.65	113.30
Other current liabilities	25	24.20	13.96
Provisions	20	922.68	1,079.84
NAME OF TAXABLE PARTY.	40	22.04	15-56
otal Equity and Liabilities		1,453.91	1,757.30
		2,843.26	2,116.15
rrimary of material accounting policies	4		

Summary of material accounting policies

The accompanying noces are an integral part of the financial statements.

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At per our report of even date

For H U M S & Associates

Chartered Accountants

m Registración No.: 022230N

H.P. Jashi

Partner

Membership No.: 505140

Managine Director FARIDIABAD (Din No. 00060206)

Director (Din No. 88913245)

Vinayak Summa

For and on behalf of the Board of Directors of

Jolings Infrastructure Limited

Place:Faridabad Date: June 01, 2024 UDIN: 245051408KBHHP4290

Satish Komur Gupta Chief Financia Smicer

Mimanshu Sings Company Secregary

(Formely Known As Jotindra Steel And Tubes Limited)

CIN: L27104HR1970PLC005240

Statement of Profit and Loss for the year ended March 31, 2024

Address: 14/3, Mathura Road, Faridabad-121003 Haryana; Email: Jotindra@jotindra.com

		IOCUTE IN KI	apees Millions, Unless Ot	
	Note		For the Year ending	
Particulars	no.		March 31, 2024	March 31, 2023
Income				
Revenue from operations	26		741.02	1,583.92
Other Income	27		509.79	34,42
Total income		-	1,251.71	1,618.35
Expenses				
Cost of raw materials consumed	28			
Expenditure on Group Housing Project	28A		722.46	1,263.85
Furchases of stock-in-trade			16.55	106.44
Changes in inventories of finished goods, work-in-progress and raw	29		(16.55)	(106.44
Employee benefits expenses	30		2.86	2.33
Finance costs	31		2.33	3.00
Depreciation	6		12.12	12.84
Selling and distribution expenses	32		0.39	0.000
Administration and ceneral expenses	33		4.12	7.29
Total expenses	2.5		744.28	1,289.31
ecologation-rul			The first care	
Profit/(loss) before exceptional items and tax		-	507.44	329.04
Exceptional Items				
Profit/(Loss) before tax			507.44	329.04
Income tax expenses	1.65		#2/500	1023100
Current Taxes	21		(7.49)	(0.78
Earlier Year Taxes			(0.92)	4.99
Deferred tax (Asset)/Liability			8.12	(84,11
Profit/(Loss) for the year			507.15	249.13
Other comprehensive income	34			
(i) Items that will not be reclassified to profit or loss				
Re-measurement gains/ (losses) on defined benefit plans			0.25	1.25
 (ii) Income tax relating to items that will not be reclassified to profit or loss 			(0.06)	[0.32
Other comprehensive income for the year		- 5	0.18	0.94
Total comprehensive income for the year		-	507.33	250.07
Earnings per equity share:	35			
Sasic earnings per equity share of INR 10 each (in INR)	22	Banic	104.12	51-32
Diluted earnings per equity share of INR 10 each (in INR)		Diluted	104.12	51.32
Summary of material accounting policies	5			

The accompanying notes are an integral part of the financial statements.

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As per our report of even date

For H U M S & Associates

Chartered Accountants

Firm Registration No.: 0222309

H.P. Joshi

Partner

Membership No.: 505140

For and on behalf of the Board of Directors of Jotindra Infrastructure Limited

ALINI MANA FARDABA(Oin No. 00060206)

Vinayak Sureka Director

(Din No. 08913245)

Place:Faridabad Date: June 01, 2024

UDIN: 245051408KBHHP4290

Satish Kumar Gupta Chief Estarcia Officer

Mimorahun Nimanshu Singh Company Secretary

(Formely Keover As fotindra Steel And Tubes Limited)

CIN: 127104B001970P1C005248

Statement of Cash Flows for the year ended March 31, 2024

Abbroom 14/3, Mathera Bood, Farblished-121093 Baryana; Email: Jetrebris/Fjetledra.com

(All Art	counts in Rupees Millons, Uni	
Particulars	For the Year ending March 31, 2034	For the Year ending Harch 31, 1023
A CASH FLOW FROM OPERATING ACTIVITIES	Parco 21, 2024	HBIOL 21: 1921
Profit/(toss) before exceptional firms and law	507.44	329.04
Adjustments for:	10404000	
Exceptional Item		
Cepreciation	12.12	12.84
Profit on Sale of Assets	(16.90)	12.00
Logs on inventment in stares	0.09	
Sundry turinness written offreack	0.02	(0.17
Internet income	(20.86)	(20.07
Interest expenses	2.33	3.66
Province for doubtful receivables	(46.46)	(0.10
Provides for doubtful Advances written Nack	(138.09)	(0.10)
Loss on Sale of Mutual Funds	(130,01)	0.01
Loss in Partnership Firm	0.42	0.36
Foreign exchange loss (Net)	0.74	3.17
Gain (Convention of Land with Stock in Trade)	(285.25)	3,37
	[500.53]	
Operating Profit/(Loss) before working capital changes	15.56	324.94
Movements in cash flow an account of working capital:		
Changes in security deposits	(302:91)	(0.09)
Changes in inventories	(83-34)	405.53
Changes in trade receivables	129,82	10.18
Changes in other current assets	(50.86)	(237.05)
Changes in other financial liabilities	10.24	(3.42)
Changes in provisions	(1.323	(34-44)
Changes in trade payables	321.33	(28.31)
Changes in other current liabilities	(156.96)	(436.46)
Cash generated from operations	(118.10)	0.87
Income taxes paid (Net of refunds)		544
NET CASH FROM OPERATING ACTIVITIES	(118.10)	0.97
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments to acquire Property. Plant and Equipment	(\$8.17)	(1.89)
Payments from sale of Property, Plant and Dougment	126.20	(1100)
Payments to acquire non-current investments	(21.82)	(100.32)
Interest received	20.86	23.07
Redemption/Climiostments) in margin maney deposits	[31.40]	1.10
NET CASH (USED)/GENERATED IN INVESTING	83.68	(78.04)
ACTIVITIES	1,770,002,	(77,000)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repsyment)/Proceeds from long term burrowings	22.75	40.53
Proceeds from short term porrowings	15.49	32.16
Interest and other finance charges paid	(2.33)	(2.91)
Loans & advances received/(given) to related parties	No. Cos	90.00
NET CASH USED IN FINANCING ACTIVITIES	35.92	69.23
HET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	1,49	(7.44)
CASH AND CASH EQUITVALENTS: Opening Relatice	9.89	8.33
Unrealised (Lain/(Lass) on foreign currency Cesh and Cesh Equivalence	M.000	8.31
Closing Balance	2.16	0.09

Summary of material accounting policies.

The accompanying notes are as integral part of the financial automants. As per our report of even data

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For H U M 5 & Associates

Chartered Accountants

Firm Registration No.: 022230N

M.P. Joshi

Partner.

Hembership No.: 535140

For and on behalf of the Board of Directors of **Jotindra Infrastructure Limited** STRU

FARIDARAD I

(Diff No. 00060206)

Satish to mar-Bupta Oper FSS Toyl Officer

Vinayak Sureka Director (Din No. 08913245)

Mimowyho Nimunshu Singh Company Sacregary

Place:Faridabad Date: June 01, 2024

UDIN: 345655408K8HHP4296

Formely Known As Juttedra Steel And Tuber Limited).

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Statements of Changes in Equity as on March 31, 2024
Address 14/1, Nation Book, Ferbidge (2000) Report Food jetheroffed decree

LAS Amounts in Augure Millors, Unites Otherwise Stated

a) Equity share capital

Equity shares of DAR 10 each issued, subscribed and fully patiti-	Account
At April 1, 2022 Changes in Tourty Share Capital due to pror pared	48.75
Reduced beforce as at April 1, 1822	
Changes in equity share tapital sturing the year (More 17)	
At March 31, 2023	48.75
Changes in Equity Share Capital due to prior period errors	
Restated Selector as of April 1, 2023	
Charages in equity share copilal during the year (Notes	
At March 31, 2024	46.23

1) Other equity

Particulars		Reserve	en and Surplus		Staring of Other	
	Cognital Reserve	Securities Premium Reserve	Capital Hadenytiers Reserve	Retained Earnings	Comprehensive Socome	- Total Equity
As at April 1, 2023	0.00	220.52	33.50	54.89	- 3	300.91
Profit/(scho) for the year		19		349.13	- :	340.13
Trems of other comprehensive Income			13	5.5	-	5-6
Re-measurement yang (less) on defined benefit plans	(*)		8	0.64		9.95
Total comprehensive income as at Harch 31, 2023				296.87		240.0
At March 31, 2023	0.00	229.52	23.50	206.96	32	550.98

As at April 1, 2023	0.00	220-52	23,50	306.96		550.98
Profit/(Loss) for the year			41	507.15		507.15
Barra of other comprehensive income	100			(+)		-
Re-measurement guint/(loss) on defined benefit plans	-			0.18	-	0.10
Total comprehensive income as at March 31, 3034	1 5/11		7.4	\$07.53		507.31
At Morch 31, 2024	0.08	220.53	23.50	814-29	- 14	1,058.31

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FARROABAD

Summary of muterial accounting policies

The accompanying notes are an integral part of the financial statements.

As per levi report of ever data

For H U M S S Association

Chartered Accountants Farm Rangest pages Nov. 102223070

Pintoir Membership No.: 505140

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For sed on behalf of the Board of Directors of Jotindra Infrastructure Limited

> Virusysis Sureixa Director (Din No. 08913345)

Namaraha Singk Gargary Secretary

Photo:Foridabad

Data: June 01, 2024 UDDN: 345051400KB004F4290

(Formely Known As Jotindra Steel And Tubes Limited)

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Notes to financial statements for the year ended March 31, 2024

Address: 14/3, Mathers Bond, Faridahod- 521002 Buryanus Email: Jettedradijot Indra.com

L. Corporate information

Satindry Infrastructure Limited (Formery Known as Intindra Steel & Tubes Limited) (the "Company") is a company demicised in India and incorporated under the provisions of the Companies Act, 1956. The Company is domicised and incorporated in India in 1967 and has its registered office at 14/3, Mathura Road, New Mewila Maharagour Village, Sector 45, Faridated-121003 (Henyana), India.

2. Statement of compliance

In accordance with the notification result by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017 as amended by Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017 as amended by Companies (Indian Accounting Standards) Rules, 2016.

These financial statements have been prepared in occordance with and AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as smended by Companies (Indian Accounting Standards) Rules, 2016 mod with Section 153 of the Companies Act, 2015.

3. Hasis of preparation

These financial statements have been prepared on a historical cost basis, except for

- (ii) Certain financial instruments which are measured at fair value at the end of each reporting period.
- (ii) Net defined benefit (assets) / liabilities measured at fair value of plan assets less present value of defined benefit obligation.

The financial statements are presented in Inclan Rupees which is also the Company's functional currency and all values are rounded to the nearest rupee, except when otherwise indicated.

Material Accounting Policies and Critical accounting estimates and judgements

4. Critical accounting estimates and judgements

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgements, estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these reclinates.

Exemples and underlying assumptions are inniewed on an origining basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to:

Impairment testing: Property, plant and equament that are subject to amortisation/ depreciation are tested for impairment when events occur or changes in circumstances indicate that the recoverable amount of the cash generating unit is less than its carrying value. The recoverable amount of cash generating units is higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and assumptions which includes turnover and earnings multiples, growth rates and not margine used to calculate projected future cash flows, risk edjusted discount rate, future economic and market conditions.

Impairment of investments: The Company reviews its carrying value of investments carried at cost or amortised cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

Income taxes: Deferred tax assets are recognised to the extent that it is required as probable that deductible temporary differences can be realized. The Company estimates deferred tax assets and labelities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the matrior and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax supplicities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Front or Loss.

Provision for tax Natifities require judgements in the interpretation of tax legislation, developments in case law and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit or Loss.

Defined benefit plans: The cost of the defined bornfit plans and the present value of the defined benefit obligation are based on actuarial valuation using the projected unit credit method. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate. Future salary increases and mortality rates. Oue to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly considive to changes in these assumptions. All assumptions are reviewed at each finitions. Sheet date.

Fair value of financial instruments: When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the present valuation technique. The inputs to these models are taken from observable markets where possible, but where this is not financial, a degree of judgement is required in establishing for values. Adgements include considerations of inputs such as liquidity risk, credit risk and valuelity. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Impairment of financial assets: The Company is exposed to credit risk from its financing activities, estuding depoints with banks, becamily deposits, trade receivables and other financial instruments. Credit risk from belances with banks is managed by the Company's management in accordance with the Company's policy. Provision for security deposit is measured using 12 month expected credit losses. Customer credit risk is managed by each unit as per time Company's established policy, procedures and control minoring to customer credit risk management. Outstanding customer receivables are regularly manifored for any expected defoult in repayment. An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a larger number of minor receivables are grouped into hand prolateral as security.

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(Formely Known As Jotindra Steel And Tubes Limited)

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Notes to financial statements for the year ended March 31, 2024
Address 14/3, Nathura Bood, Facidabad-121000 Haryona, Email: jotindru@jotiadra.com

5. Material accounting policies

a) Revenue recognition :

Income Kom Operations

a) Revenue for Phase i & Phase i of the Affordatic Group Housing project is recognized as per "Percentage of Completion Method" (PGC) analyzed by the management based on information provided by technical personnel. The stage of completion under the PGC method is measured on the basis of percentage that actual costs incurred on real estate projects including land, construction and development cost bears to the total estimated cost of the project.

Revenue for Phase is will be recognized as per 'Completed Contract Method' (CCM) measured at the fair value of the consideration received/ receivable, laking into account contractually defined terms of payment and excluding taxes or duties colected on behalf of the government and is not of rebates and discounts. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The Company has concluded that it is acting as a principal or agent. The company has

- b) Amount neceived from customers which exceeds the cost and recognized profits to date on projects in progress, is disclosed as advance received from sustomers under other current liabilities.
- c) Interest due on delayed payments by customers is accounted on receipt basis.
- d) Revenue from sale of correlated real estate projects, land, development rights and sale/transfer of rights in agreements are recognised in the financial year in which agreements of such sales are executed and there is no uncontainty about ultimate collections.

Other items of Revenue are recognized in accordance with the Indian Accounting Standard (Ind AS-115) accordingly, wherever there are uncertainties in the accordance of income are recognised at the time of receipt of payment thereof.

Interest income

Interest income is accrued on a time proportion basis using the effective interest riste method.

Dividend Departs

Dividend income is recognized when the Company's right to receive the amount is established.

b) Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation (poner than freehold land) and accumulated imperment incurs. If any

All property, glant and equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction, including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition reconsisty for making them operational for their impended use and, in the case of qualifying assets, the attributable borrowing costs. Initial extension of costs of dismarching and removing the later and restoring the later or which it is located as also included if there is an utilization to restore it.

Subsequent expenditure relating to property, plant and equipment is capitalised only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

An item of property, plant and equipment is derecognized upon disposal or when no future economic banefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss.

Capital work in progress represents projects under which the property, plant and equipment are not yet ready for their intended use and are carried at cost determined as aforesaid.

Depreciation on property, plant and equipment is provided on a Straight-line boars using the rates prescribed in Schedule II to the Companies Act, 2013. The identified companies are depreciated over the useful lives: the remaining asset is depreciated over the life of principal assets.

The essets' useful lives and residual values are reviewed at the Balance Sheet date and the effects of any changes in estimates are accounted for on a prospective basis.

The company has used the following useful Me to provide depreciation on its fixed assets.

PARTICULARS	Tribe in Lease
s.and	The state of the s
dwilding	50
Residential flats	40
Plant and machinery	15
Electrical Installations	30
Building Equipment	12 8 15
Furniture and frature	10
Refrigeration & Air	10
Conditioners	
Office Equipment	5
Computer	3.8.6
Solar Plent	25
Welhicle	8 & 10°
Commercial Venicle	10

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(Formely Known As Jotindra Strel And Tubes Limited)

Ess 12710-line introduction

Notes to financial statements for the year ended March 31, 2024

Address: 14/3, Nations Road, Faridabad-121003 Maryana: Errolls intindraffintindra.com

c) Assets taken on lease:

A Lease in which a significant portion of the risks and rewards of ownership are not transferred to the Company is classified as operating lease. Payments made under operating lease are charged to the Statement of Profit and Loss on a straight-line hasis over the period of the lease unless the payments are structured to increase in line with the expected general inflation to compensate for the leaser's expected inflationary cost increases.

d) Assets classified as held for sale;

Non-Current Assets (PPE) are classified as held for sale if it is highly probable that they will be recovered primarily through sale rather than through concruing use.

Such assets are generally measured at the lower of their corrying amount and fair value less cost to sell. Losses on initial classification as held for sale and subsequent gains and losses on re-measurement are recognised in profit or loss.

Once classified as held for sale, Property, Plant & Equipment are no longer depreciated.

e) Financial instruments

1. Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial assets at Initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss directly attributable transaction costs. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the Statement of Profit and Loss.

Claudification

- Cash and Cash Equivalents Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known emounts of cash and which are subject to integrificant risk of changes in value.
- Debt Instruments The Company classifies its debt instruments as subsequently measured at amortised cost, fair value through Differ Comprehensive Income or fair value through profit or loss based on its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.
- Financial assets at amortised costs:

Financial assets are subsequently measured at amortised cost if these financial assets are hold for collection of contraction cash flows represent solely payments of principal and interest income from these financial assets is included as a part of the Company's income in the Statement of Profit and Loss using the affective interest rate method.

- ii. Financial assets at fair value through Other Comprehensive Income (FVOCI)Financial assets are subsequently measured at fair value through Other Comprehensive Income if these financial assets are limit for collection of contractual cash flows and far setting the financial assets, where the assets' cash flows represent adjuly payments of principal and interest. Movements in the carrying value are taken through Other Comprehensive Income, except for the recognition of impairment gains or bases, interest revolut and foreign exchange gains or losses which are recognised in the Statement of Profit and Loss. When the financial asset is derivocingly the cumulative gain or loss previously recognized in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Statement of Profit and Loss. Interest anothe on such financial assets is included as a part of the Company's moons in the Statement of Profit and Loss using the effective interest rate method.
- iii. Financial assets at fair value through profit or loss (PVTPL)

Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on such dots instrument that is subsequently measured at FVTPL and is not part of a hedging relationship as well as interest income is recognised in the Statement of Profit and Loss.

Equity Instruments - The Company subsequently measures all equity investments (other than the investment in subsidiaries, invocates and joint ventures which are measured at cost) at fair value. Where the Company has elected to present fair value gains and losses on equity investments in Other Company-hasses in Income ("FVDC"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Line as other income when the Company's right to receive payment is established.

At the date of transition to Ind AS, the Company has made an irrevocable election to present in Other Comprehensive Income subsequent changes in the fair value of equity investments that are not held for trading.

when the equity investment is de-recognised, the cumulative gain or link previously recognised in Other Comprehensive Income is re-classified from Other Comprehensive Income to the Retained Samings directly.

De-recognition

A financial asset is derecognised dray when the Company has transferred the rights to receive cash flows from the financial asset. Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the asset is not derecognised. Where the Company returns control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.



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(Formely Known As Jotindra Steel And Tubes Limited)

CON-127194HR1970FL0905346

Notes to financial statements for the year ended March 31, 2024 Address 18/3 Mathem Book Particular 121003 Baryana Small Interded Scholara com

III. Financial Rebilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company octomines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities not at foir value through profit or loss directly attributative transaction roots.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Game and lesses are recognised in the Statement of Profit and Loss when the Sabilities are derecognised, and through the amortisation process.

Loans and borrowings

After initial recognition, interest bearing learns and formwings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or promisin on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by exother from the same lander on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the Statement of Profit and Lass.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the financial statement if there is a currently enforceable legal might to offset the occopied amounts and there is an intention to settle on a net basis, to realise the assets and settle the Tabilities simultaneously.

III. Impairment of financial assets

The Company existses, at each reporting state, whether a financial asset or a group of financial assets is impured. Ind AS-109 in Financial Instruments, requires expected credit losses to be measured through a loss allowance. For brade receivables only, the Company recognises expected lifetime losses using the simplified approach permitted by Ind AS-109, from initial recognision of the receivables. For other financial assets (not being equity instruments or debt instruments measured subsequently at FVTPL) the expected credit losses are measured at the 12 month expected credit losses or an amount equal to the lifetime expected credit losses if there has been a significant increase in credit risk since initial recognition.

f) Inventories

Loose Tools - At cost

Stores, Spares and Pocking - At lower of cost or net realisable value
Haterial - At lower of cost or net realisable value
Work-in-process - At lower of cost or net realisable value
Finished Goods - At lower of cost or net realisable value
Scrap - At estimated realisable value

Net realizable value is the estimated setting price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Cost of raw materials, comparents and stores is beares is determined on first in first out/ weighted average basis. Cost of finished goods & work-in-process comprises of materials, labour and other related overheads including dispreciation.

g) Foreign currency translation:

The functional currency of the Company is Indian rupee.

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- Transactions in foreign currency has been translated into Indian Rupees at the exchange rates prevailing at the date of translation, any variation in receipt or payment has been adjusted in exchange gain/loss account, Assets and Liabitities outstanding as at year end have been converted into the Indian Rupees at year and exchange rates.
- a. Non-monetary assets and liabilities are translated at the rate prevailing on the data of transaction. Net variation arising out of the east transactions are adjusted to the costs of the respective non-monetary assets or nacidates, at the case of fived assets up-to the data of inscallation.
- is. The operations of foreign branches of company are integral in nature and financial statements of these branches are translated using the same principles and procedures as of its head office.
- N. In case of forward exchange contract or other financial instruments, the gain or less is computed by multiplying the foreign correctly amount of the forward exchange contract by the difference between the forward rate available at the end of the year and the contracted forward rate.

b). Employee benefits

- Short term obligations: The costs of all short-term enuloyed benefits (that are expected to be settled wholly within 12 months effer the end of the
 period in which the employees randor the related service) are recognised during the period in which the employee renders the related services. The
 accounts for employees residenests of tweefits such as solaries, bonuses and amount leave represent the amount which the Company has a present
 obligation to pay as a result of the prophyces' nervices and the obligation can be measured reliably. The accrusis have been calculated at undiscounted
 amounts bessel on current salary levels at the flatence Sheet date.
- Defined contribution plan (Provident fund): The eligible employees of the Company are entitled to receive benefits under the provident fund, a school contribution plan, in which both employees and the Company make marriery contributions at a specified percentage of the covered employees' salary (currently 12% of employees' salary), which is recognised as an expense in the Statement of Profit and Loss during the year. The Company is generally liable for across one expense in the year in which the corresponding services are rendered by the Employee.

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(Formely Known As Jutindra Sheel And Tubes Limited)

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Notes to financial statements for the year ended March 31, 2024
Address 14/3, Mathers Boad, Farstabed-121003 Baryona Email: intertrol/joiledra.com.

- Defined benefit plan (Gratuity): The Gratuity plan provides for lung sum payment to vested employees on retirement, death or termination of employment of an emount based on the respective employee's last drawn salary and tenure of employment. The Company accounts for the net present value of its obligations for gratuity benefits, based on an independent actuarial valuation, determined on the basis of the projected unit credit method, carried out as at the Balance Short date. Actuarial gains and losses are recognised immediately in the Other Comprehensive forceme and reflected in retained earnings and will not be reclassified to the Statement of Profit and Loss.
- Compensated alisences:Compensated attences which are not expected to occur within twelve months after the end of the period in which the
 employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the
 flatoure Sheet date.

The discount rates used for determining the present value of colligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related colligations.

If Tecome tower

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current Time

Current tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, beductions and exemptions determined in accordance with the applicable tax rates and the preventing tax laws. Current tax assets and current tax liabilities are affect when there is a legally enforcestive right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Beforest Fas

Deferred income tax is recognised using the balance sheet approach. Deforred income tax assets and sabilities are recognised for deductable and taxaste temporary differences arising between the tax base of assets and labilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill, an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profes or loss at the time of the transaction.

Deferred income law assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry floward of unused tax credits and unused tax lospes can be utilized.

Deferred live liabilities are generally recognized for all taxable temporary differences except in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures where the timing of the reversal of the comporary difference can be controlled and it is probable that the temporary difference will not reverse in the foresecutive future.

The carrying amount of deferred tax assets is reviewed at each Salance Sheet dize and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax subsides and assets are measured at tox rates that are expected to apply in the period in which the liability is settled or the asset realised. Bened on tax rates (and tax laws) that have been exacted or substantially enacted by the end of the reporting period. Deferred tax assets and liabilities are affect when there is a legally enforceable right to set off current tax assets against current tax is biblices and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a not bears.

1) Carnings per share

Basic earnings per share is computed by dividing the profit or look after tax by the weighted average number of equity shares outstanding during the year. Diluted surnings per share is computed by dividing the profit / (look) after tax as edjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic cornings per share.

k) Provisions and contingent liabilities

Provisions are recognised when the Company has a turning present obligation. This may be other tegal because it derives from a contrast, represent on other operation of law, or constructive because the Company created would expectations on the part of third parties by accepting certain responsibilities. To record such an obligation it must be probable that an outflow of resources will be inquired to settle the obligation and a reliable estimate can be made for the arrount of the obligation. The arrount recognised as a provision and the indicated time range of the outflow of economic benefits are the best estimate (most probable outcome) of the expenditure required to settle the present obligation at the belance sheet date, taking into account the make and uncontainties surrounding the obligation. Non-current provisions are discounted if the impact is material.

Disputed liabilities and claims against the company including claims by Taxation Authorities pending in appears, are treated as contingent liabilities. Claims against the company are reduced by counter claims of the company in order to determine the contingent liabilities.

() Statement of Cash Flows

Cash flows are reported using the indirect method, wheretry grafit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cosh receipts or payments. Cash flow for the year are closelfed by operating, investing and financing activities.

m) Investment in subsidiaries, associates & joint ventures

Investment in subsidiaries, associates & joint ventures are stated in the Balance Sheet at cost.

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Period to Passocial districtions for the year emissi March 31, 2024. Address 14,7, Medican Road, Facilithis - (2,093 Torpora, fees), polishing sees CIN L27104IIR1970PGC010524II

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Particulars	(threehold &	Buttilogs	Residential facts	Plant and machinery	Decivital	Guiding	Parellare and factors	Refrigoration & air (confilients	Office	Compulant	Solar plant	Vehicles	Commercial	Total
Cost or valuation														
As at March 31, 2022	66'09	31.36	0.26	3.10	0.73	10421	1,72	2.84	の 一	1.23	7.43	21.15	1.13	302.40
Additions				6.15	90		0	3	27.0			178		=
Disposate	nic.	1	(8)	6	1			1			96			
Rechestifications.		9	(8)	1	3		1	4	•	3	.5		9	ı
Transfers	40	14		ŧ	00	i e		rde	Y	1	00	12	66	14
As at March 31, 2023	60,03	31.38	0.25	3.25	0.20	144.01	1,138	1.93	3.10	1.20	2.33	22.54	5.33	290.37
Additions		+			-		i					40.00		10.00
Depends	88799	1	3	*	6.73	*	90	4	*	*	*		940	20.00
Rechastications	7		20	9	2				*	*	9		34	
Company					*	*			*					1
As at Harsh 31, 2034	100		97.0	12.2		145.01	1,73	W. C.	3.17	1.33	1.10	33.25	2.23	100.47
Depresienten														
As of Pherch 34, 2022	200	1	0.00	40.0	44.0	27.61	98.0	2.7	3.00	0.13	1.53	14.31	4.00	107.13
Charge for the Perrod		48.0	1979	11.0	0.00	13.43	0	27.0	0.31	97.70	0.10	4		16.40
National Post North Print									*					+
Chiponele				1	*	3	4						ů.	ě
As at March 31, 3033	*	3,55	9970	0.77	0.51	11.11	1111	3.18	101	06.0	1.80	00'43	400	125.10
Charge for the Period	*	15.0	0.01	11.0	00'00	12.74	0.16	6.23	0.34	0.11	0.30	2.50	*	16.58
Meet Lance for patients	100			38		100		-		OH,	200		ý	
Disposes		4.07	100	8	000	0.00			K					8.84
As at Hands \$1, 3034	4	1177.10	0	0.80		10101	1	2.2	200	0 0	2.13	28.83	4.03	137.43
New Section 1														
As at Planch 31, 2034		+	0	1.37		45.13	69.0	8.82	0.92	0.22	14.6	13.10	1.14	60.00
As at March 31, 2013	10.00	13,00	97.0	1111	0.21	10.01		2	100 P	0.00	- T-1	8.48		165.16
		The second secon					the factor factor							

1. During the year the company has contented to land altinoplanting 8 yearst (1 Acres) along with ballong shapes in Rectangle No. 43, Kina No. 11, American in Savorne 45, Opposite Raif Vitar Society, Faridablad into stock in the same is sociated into the inventory.

The transpersent has evaluated that every clear of easet represents a component and no further componentiscon shall be negated.
 Certain assets of the company are being und in the group housing project, deprecation of such assets have been allocated to the project cost. Breakup of deprecation is provided before:

Perticulars	for the Young	No. To Your
THE PERSON OF STREET,	34.04.3923	21,44,2823
Depretation on Group House Project	200	n.
Degree sellen jikker than Group Hausing Propert	10	12 84
	16,38	18.00
	200	
8	1000	
120	Total Control	
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Notes to financial statements for the year ended March 31, 2024
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Capital work in programs	As at March 31, 2024	Re 20 Harris 31, 2023
Capital work in progress	*	
Non-current investments	March 31, 2014	As at March 31, 2022
Question (1) Development in Coverement Sensetting at cost econy Vises here	9 03	9.01
(6) Investment in Equity Sestmenents at cost Seventment to Other entities Interip Tapel Udying Linksed (Current Year 2,96,800) Previous Year NR Fully paid up of 189 10 each fully paid (6)	3.09	
Unquited		
(1) Directions of Association of Committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee for the control of Committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee for the control of Committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee 1,150/ Previous Year 1,350 fully paid up of 168 100 committee 1,150/ Previous Year 1,350/ Previous Year 1,3	0.14	0.14
S.W.O. decates Private Limited (Correct Year 62,500 / Previous Year 62,500 Tully part up of ISE 100 each felty part up of ISE 100 each felty part up of ISE 100 each	45.00	40.09
Investment in Subsidiary		
Rivary: Developers involve Lender's (Cornell year 99,900 / Preynous year 60,000 fiely good up of 198 18 each fully pool so) w.e.f. 10th January 2013	0.44	0.44
Sprunne insuging threats contest (Current Year 40,900 / Previous Year 40,900 fully good up of 25th 12 sects fully part up)	0.41	0.41
Servoine Developers Private Limited (Curvent Year 40,010.) Previous Year 40,010 fully paid up of 164 bill each fully paid up)	0.40	0.40
Serverne Infrastructure Projects Private United (CU/ren) Year 40,000 / Province Year 40,000 fully and up of IRA 10 sect fully paid up)	0.40	6.40
Vs. Land and Housing Private Smited (Corners Year \$,600.7 Province Year 7,400. Sully paid up of INS 100 such fully paid up) wie 7. Sitch Sensory 2023	1.02	0.76
Investment in Other entities Notary Properties Private Limited (Current Year NE / Previous Year 10,000 fully paid up of SMR 15 such fully paid up)	8	0.10
(ii) Investment in Partnership Firm at cost	92524500	7-50 2505
Goorse GSP Infralmen.**	368.36 317.31	348.22 296.60
* Investment in Partnership Firm - Ozone GSF Infratech :- Details of Partners- Name of Software	The healthing of	es on Marcin 31, 2023
1. Jothelin Steel & Tubes Limbed	March 31, 2024	THE WATER OF THE REAL PROPERTY.
2. Althit Kumer Sureke Fruits Sharing Auto: - Partners shall share the profit arrains from the business of the firm, in their capital sharing re	S. History preventing on the last	Total of the control
Francial star. However, losses arising from the business shall be borne solely by lutinoire formativation content (Fundact).		
Profit/Const) - Share for the year ended	March 31, 1024	March 31, 2022
CONTRACTOR STATEMENT OF THE STATEMENT OF		
Copins Subsects Profs/(Loss) - Necognised for the year endest	260:76 (9.40)	246.46
Capital Sutance	(9.46)	248.46 (0.26)
Capital Bulance Profit/Loca) - Necogened for the year ended: Note: During the year the company has recognised the Loca of the partnership form for Fly 2022-23 & Fly 2023-24 if As the audited accounts of the partnership form for the year ended 31.01.2023 are not prepared of the signing of 2,A3,805,467 for the FY 2023-22 has been recognised during the FY 2022-21.	(9.46)	248.48 (0.26) Dis Link of Rs.
Copinal Businese Profit/(Loss) - Necognised for the year ended: Note: During the year the company has recognised the Lass of the partnership form for F.y 2022-33 & F.y 2022-34 # As the sealted accounts of the partnership form for the year ended 31.03.0223 are not prepared on the signing of 2,A3,865,467. for the FY 2021-32 has been recognised during the FY 2022-33. Losses and advances: Next	(3.40) of Previous Year accounts Current As at	240, 48 (0.26) One Lors of Rs. A4 26
Capital Bulance Profit/(Loss) - Necognised for the year ended: Note: During the year the company has recognised the Lass of the partnership form for F.y 2022-23 & F.y 2023-24 if As the solited accounts of the partnership form for the year ended 31.03.2023 are not prepared on the signing of 2.A3,805,467 for the FY 2021-22 has been recognised outing the FY 2022-23. Losses and advances Next	(3.45) of Previous Year accounts Earner As at Harch 21, 2024	240,46 (0.26) the last of Rs. As at March 31, 3013
Capital Bulance Profit/(Loss) - Necognised for the year ended: Note: During the year the company has recognised the Loss of the partnership form for F-y 2022-33-5 F-y 2023-34 if As the auditod accounts of this partnership form for the year ended 31.01.2023 are not prepared in the signing of 2,A3,805.46/- for the FY 2023-22 has been recognised during the FY 2022-23. Losses and advances Next	(3.40) of Previous Year accounts Current As at	246.48 (0.26) the last of 86. A4.24 March 31, 3013 1,870.31
Copinal Businese Profit (Loca) - Necognised for the year ended: Note: During the year the company has recognised the Loca of the partnership form for F.y 2022-23 & F.y 2022-23 # As the solitod accounts of the partnership form for the year ended 31:03:0223 are not prepared on the signing of 2,A3,805,467- for the FY 2021-22 has been recognised during the FY 2022-23. Locale and advances: Next	(3.45) of Previous Year accounts Current As att Hearth 21, 2024 1,078,79 (541.06) 538,73	248.48 (0.280 (0
Coping Surance Profit/(Loss) - Necognised for the year ended: Note: During the year the company has recognised the Lass of the partnership form for F.y 2022-23 & F.y 2022-23 # As the suited accounts of the partnership form for the year ended 31:03:0223 are not prepared int the signing of 2,A3,805,467-for the FY 2021-32 tas been recognised during the FY 2022-21. Loans and advances Next	(3.45) of Previous Year accounts Current As att Hearth 21, 2024 1,078,79 (541.06) 538,73	246.48 (0.26) the last of 86. A4.24 March 31, 3013 1,870.31
Coping Surance Profit/(Loss) - Necognised for the year ended: Note: During the year the company has recognised the Lass of the partnership form for F.y 2022-23 & F.y 2022-23 or As the sealth of the partnership form for F.y 2022-23 are not prepared int the signing of 2,A3,805,467-for the FY 2021-32 test have recognised during the FY 2022-21. Losses and advances: Next	(9.49) of freedows Year accounts Current An at Harch 21, 2034 1,075, 76 (541.06) 838,78 for Corregory.	246.48 (0.26) the Line of Ri. As as Merch 31, 3013 1,070.31 1679.15 1993.16
Coping Surance Profit/(Loss) - Necognised for the year ended: Note: During the year the company has recognised the Lass of the partnership form for F.y 2022-23 & F.y 2022-23 # As the suited accounts of the partnership form for the year ended 31:03:0223 are not prepared int the signing of 2,A3,805,467-for the FY 2021-32 tas been recognised during the FY 2022-21. Loans and advances Next	(3.45) Currer As at Harch 21, 2024 LOZA 79 (541.05) 838.73	248.48 (0.26) Discloss of Re. As at March 21, 2012 1,070.31 (679.15)

form coloquiment on its necoverability within 62 months. Where management does the covered T Liams and surror has be

FARIDABAD

(Fermely Knews As potential Steel And Tubes Limited)

CINI LET VINDER STEPS CORRESPO

Notes to financial statements for the year ended March 31, 2024 Abbrew 14/2, Matter Sood, Parkinsel. 121/97 Respons book printing pathors.

(All Arreserts in Suppos Pinters, Union Otherwise Statistics

60	Other financials assets		Non-curr	wed	Correct	
	HEROTOPEANTY OF THE		As at March 3x, 3934	As at March 11, 2023	A4 85 Hardh 21, 2024	As at March 31, 3022
	Security deposits Deposit to government. Deposit to others		9.62 300.00	1.71	172.50	172.50
			394.62	3.71	171.50	172.50
IX.	Invertories				As at March 33, 2024	As at March 31, 2023
	In Hand New material Freshed spocks Stores, spares & packing material Freshet WIP (Mats)			=	0.63 17.00 0.13 373.66 341.87	8.43 (7.55 6.15 106.44 124.82
	In Proceso Construction: Wark or progress or Fancistad	(Nation ratio 4))		_	881.60	\$23,74 \$23,74
					1,622,96	648.51

Note: Inventory includes land of the Company at Fandabad of 8.80525 acres which has been converted in to stock in trade for the jumpose of real estate property). Out of the above land at fandabad 2.3375 acres is being developed by the company under affordable Group reusing Scheme Phase II and During the year the company has applied for grant of location for the remaining land administrating 3.56075 acres for development, also rate note 42 in respect of variables of such land for stock in trade purposes.

L3 Trade receivables	As at Harch 24, 2024	As at Merch 21, 2922
Trade Receivables considered guid- Universed	65.56	156.21
Trade Receivables which have significant increase in postit rise.		43.50
Lane:- Provision for doubtful reminables	0.28	55.11
	66.77	154.65

Ageing for Trade Receivelate outstanding as at March 31, 2024 is as follows: Particulars Outstanding for Dutatanding for following periods from due date of payment Leng Than & Months 5 Horston - 1 Year 3-3 Years Store Then I Years Total 5-2 Years 10 Mediqueted Trade reconsister - postalend 27,60 36,49 8.83 (k) Underputed Trade Receivables --which been наряжения инстиция in conditions. (by Undissumd Trade Assessments -× . profit imprired (N) Greateted Treeds 11.53 Norteables considered 10.53 good* (v) Organised Treats Receivabless - which have appolicant. increase in credit (168) (NO Conjusted Frade Receivables condit impaired Grand Total Lass: Province for austrial recovur 0.85 61.14 03.56 0.70 Total Frada receivables

Particulars		Outstanding for follows	ng periods from due	date of payment		
	Less Than 6 Munths	II Months - 1 Year	3-2 Years	2-5 Years	More Than 5 Years	Total
() Unfinguised Tracke successions; — considered	0.01	0.02	0.04	3.29	123.33	302.6
seed If Undisputed Frade Fectivableswhich have sometimes increase is usual trial	-			-	6.07	40.5
IN Underund Trade Receivables - credit impaired	4.7	(e)	3 l	30	22	(3)
(v) Disputed Trads Incurrentes considered spod*	**	(30)	X	*	33.53	13.30
n) Dispused Trace fective blass - which have significant recesse in chedit		585	(+)	25]	1	
lock vi) Disputed Trade Receivables - could impaired		1.5	7.1	3.	1000	- T
Grand Total Int : Provision for <u>Jacobshi</u> ugomuside	3.81	0.02	0.64	1.36	198,43	199,79

FARIDABAD

(Formely Known As Jotindra Steel And Tubes Limited) CDL 127104081970710085240

Notes to financial statements for the year ended March 31, 2024 Address (A/I. Mehors Insk Fortished: 12788 Rayses, Enail petubolity from

(M. Amoures in Ropous Hillans, Union Otherwise States)

* Recoveries from N/s. Haryans Steet Hungory Private Limited (HSH)

The company has filed Company vide Cere has AACT/S002-2028 is nACT/S003-2029 allow Joven's Steel & Tubes Limited, We Haryana Steel Hongary Private Limited & One under Section 128 of Angeleste Instruments Act, 1885, wherein the observable the HSM and have ordered components of \$5.6.60 process in forcing of the company along with sample improvement of 1 year to the consulted persons. M/s. Haryana Steel Mangars Private Limited & Others have moved Cri. Anneal No. CRA-479-2023 is CRA-480-2023 inform the Sessions Court, Fordanae, which is pending adjustication.

Capit and cash equivalents.		5	As at Harch St. 2024	Merch 31, 2923
Resonant with schmilland banks: On (sevent accounts)			7.05	0.62 0.28
Cases on hand		- T	2.34	0.89
	and the second second			
Har the purgose of the statement of cash flows, sath and self-ing-	HERMATIN COLUMN TOWN THE PARTY	imod .	As at	As at
		-	March 31, 2024	March 21, 2823
			0.38	The same of the same
Cr. current accounts			2.01	0.62
Fixed deposits with engine maturity less than 3 months			2.00	0.09
Large. Fixed deposits not corredored to cath equivalents.		_	34140	177
		-	1.70	0.53
Sank belonces other than cash and cash squirelents		_	As id	As at
		100		March 31, 3923
Margin money deposit Greezy marsing Propriet			0.72	0.71
control bulbland wave many a warmer			73.37	41.07_
		ent .	Curren	6
Other surrent secrets	As et March 31, 2034	As at March 31, 3033	As et March 31, 2824	As H Hert5 31, 2023
Capital edvences				
		(4)	1.0	
Unionest, consistent couldful				
	- 4			
Provision for disautiful advances			- 73	
(Unsecured, considered good)				
Balances with government authorisect/AP/Denie DAS/Swidt & Satzen 1 Aug/Laten Augusta		8.00	8.54	5.67
CTS(1275-144-145-144-144-144-144-144-144-144-14	190	0.75%	42.07	36.95
Chiera receivates	- 8			0.01
Loterest veceivable			10.64	30.63
				14045
Assets held at realiseable value*			As at March 31, 2024	As IR Herch 31, 3923
Mark and machinery (Parabibud Schory)				1.57
Decrease installations (Fandatian factory and furnamic dynamic)				0.85
	Cook or hand For the purpose of the statement of cook flows, sath and cash equi- Cook in hand Balances with substituted bases: On survent accounts front deposits with emproy maturity less than 3 months Less: Timed deposits not considered as cash equivalents Bases balances other than cash and cash equivalents Margo money deposit Group mosery frequet fixed Deposit Hare than 3 months Capital advances Secured, considered good Unsecured, considered good Interior facility/Afficiant Substitut fixed considered good Unsecured, considered good) balances with government accounts; [vacene-tay] Tax destacted at source Colores mestacted Interiors facility/Afficiant Substituted Interiors facility/Afficiant Substituted Assets beid at realizability values* Maret and methorery (Parcialized Substitute) Discovering tradalizations (Familiation Substitute) Discovering tradalizations (Familiation Substitute)	Entering with scheduled banks: Control hand Cost in hand Difference with scheduled banks: Control hand Difference with scheduled banks: Control hand Difference with scheduled banks: Control deposits not considered by text than 3 months Lens: Their deposits not considered at cath equivalents Bank balances other than cash and cash equivalents Name balances other than cash and cash equivalents Mark balances than 1 months Capital advances Secure Considered Social Universal, considered Social Universal Associal Colores and production (Associal Colores and productions (Associal Colores and productions (Associal Colores and recolores) (Parabated Social Discrept Installations (Parabated Social)	Balances with scheduled banks: Continue hand Intertine purpose of the statement of cash flows, sath and task equivalents summates the Adhering Cosh in hand Delenate with scheduled banks: Continued adoptes of continued partial maturity resultants. I morehe Lens: Timed deposits not considered as cash equivalents. Bank balances other than cash and cash equivalents. Bank balances other than cash and cash equivalents. Bank balances true 3 months Copital edvances Security and a security for the security fraget for the security for the secu	Reference with controlled banks: Controlled accounts Controlled ac



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FARIDABAD

Nummyak A-

(Formely Known As Jolindra Steel And Tubes Limited)

CIN. LETTAMENTA PROPRIESTOR

Notes to financial statements for the year reded March 31, 2024

Addrese: 14/1, Weltura Road, Ferbiliol. 121893 Region, Email: joindrappelades.com

(At Amounts in Busine Mikers, Orbers Otherwise States)

*	Equity share copital:		
	Authorised share capital	As at March 21, 1024	March 31, 2023
	15,000,050 equity shares of TAVE 18 each	100.00	100.00
		110.09	100.00
	Secured share capital 4.035, 174 agusty shares of INA 10 mash.	48.70	46.76
	TOTAL CONTRACT CONTRA	48.76	48.74
	Naterities and Paid up share capital	49.10	9.71
	4.822,745 epots shares of 168 iii sach* Add - Amount forfeited on 3,425 shares	0.62	0.02
	Total Issued, Subscribed and Pully Paid up share capital	48.72	46.73

* 60,000 shares have been aloned as fully paid up, gureaant to a contract without payment being received in costs

Reconciliation of the number of shares at the begin	March 31, 2	034	Hanch St, 2	633
	No. of shares	Yahan	Mo, of alvaces	Water
At the Insurrong of the untr'	48.72.749	48.73	48,72,748	48.73
Issued during the year	14000048			
Outstanding at the and of the year	48,72,749	48.72	48,73,740	48.73

b. Terms/rights attached to equity shares.
The Congeny has only two class of equity share having a par value of 24th 30 per share. Each notice of equity share a sector of equity share is one per share. The Congeny distance and pays dividend in Indian region. The evidend proposed by the board of Divisions is subject to the approval of the charaksiders in the ensuring Annual General Reston.

In the event of liquidation of the Company, the holders of the equity shares will be evented to receive remaining assids of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding C more than 5% shares in the	March 31, 2	1024	March 21, 2	113
Committee	No. of change	No of heating	Ho, of shares	No. of hydding
S. Mahna Kurnar Suroka	9,18,793	25.94	9.06.393	18.64
2. Alemi Kumur Siaroka	5.25.626	10.79	11,130,620	10.73
J. remains Verkanament Lantinial	3,37,100	0.30	N. NY. 500	6.93
	3.37.500	6.40	3.17.500	6.53
A. Destin Sub-ornanian	5.000	1967	3.17.500	0.43
5. Digytjes Diruf	3,37,300	6/90	3.37.500	0.93
6, Sneta Santosh Truckur	4 22 24 24 24 24 24 24 24 24 24 24 24 24	8.04	3.05.047	8.04
T. Newstand System Street, 8	3,01,007	10000	And the State of t	100000

As per records of the Claresony, including its register of shareholders/ members and affect declarations recoved from shareholders reperting beneficial interest, the above shareholding represents both legal and beneficial investigat of shares.

26,19,700

d. Obsciouse of shareholding of Printellan as at March 31, 2014 is as follows: Shares half by the promoters of the end of the year

Promoter Name	No. of Shares	ts of total above.	Veer
White the same Windows	5,23,328	10.746%	(f) (#)
Abbit Garar Surina	1/01/997	8.044%	0.60
Navneut Yurver Sareta	700	0.004%	E .
Remestuari Dövi Soreka Premista Sureka	(50	0.000%	
	9,08,283	38.440%	E
YESTER KAMER SCHOOL COST	1,30,308	2.672%	E) (8)
Jet Engineering Services Ltd.	1.30.209	3.673%	
Guality Synthetics Industries Litrited.	1,30,200	2.073%	
Sit Mareyan Red Burmar Herchards Ltd:	1,10,208	3.672%	
Sureing Tubes districts Put 188	2.02.821	4.150%	77 E.E.
y a Flans Program Larridod	71,900	L476%	

Total sa Ditter Bushy

> Capital velocies Securities promium reserve Digital redemption receive **Extend extends**

	Asse	40.00
	March 21, 1024	March 31, 2023
-	0.00	0.00
	220.52	270.57
	23.50	23.30
	814-29	306.64
	1,058,33	550,98



13.75750

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(Formely Stores As Jetindry Steel And Tulos Limited)

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Notes to financial statements for the year ended March 31, 2024 or 15 / 1. Wathers Basel, Furnishbad, 12 (1993) Barrana, Ernaff, Intitude of Intitudence

(All Amounts in Russes Hillows, Orness Otherwise States)

9 Long term berrowings	As at March 31, 2014	As at March 31, 2025
Secured Term loan Nove bares Lebt. Current Metality (vefer mide 22)	286.21 (39.53) 236.08	236.55 (34.64) 281.91
Unsecured (repsychia on demand) Figin Companies (related party) Figin Companies interest free Figur Directors (including previous director).	12:85 11:42	36.63 16.65 0.14
Prior Others	289.04	257.29

^{*} Sorrowings have been passified in the Basis of scheduled/ intended reproprient armed. Where management does not furnise repr country, the same has been classified as Long born Standard ps. Further, the repayments due in next 12 months have been classified as "Current maturities of long-term detr" under "Short term borrowings" (Note No 22).

way from bunks and financial tratitumore

		Carrying value	
Particulars .	Balansesa below	March 21, 2016	Harsh III, 1923
Term loan from TATA Capital financial services (prefet)		17.31	20,07
Term lose from Palsate Digital Larrenti	B	261.91	716.48
Auto Loans Auto Joans From Centra Bank		2.49	P.
Die efficie competition (Allan Ies)	-	286.21	136.53

Security, interest and repayment terms

(a) Term Loan from Teta Copital Knancial Services Limited

During the financial year 2016-17, company had bases a part toon by opporing up the province but toons, in the marks of company and M/s. Billard burst. Lidying Ltd. Quality Synthetic, Irelatives Limited and Shin Walner Suresa, Shin Revised Kurner Sarelas and Mir. Ashir Kurner Sarelas, where Mys. Jernelin Steel B. Tules Limited, in a Co-applicant. The least is counted by way of equitable markgage of Proceedy at Livil No. 1 B. J. First Proc. and Partice, Process, Mining "A" Chanala Basel. Chanala. Archive (East), Murrier Sarela M. Situary Super Lidying Lind Sarela Sarela Sarela Market (Linit), Market Chanala Market (Linit), Market Sarela S explicant M/s behalve from 6. Tubes Limited , mode, of the transaction related there to have been recorded in the financial statements of the seek co-appellant.

The instantonests (Function) due within the period of rest 12 reports are fix. 31.74,556;1 or link (36.83.2553 fix. 20.95,446;1 or 1998). Currently the Loan. Account is in standard Category.

(In) Term Lean from Palesto Digital Limited

- (b). During the year financial year 2022-23, the company has availed multing Capital facility Term Liter for 6s.12,00,00,0007- (Rupeex Twelve Cores Only). from the power of the company and Personal quarter of Managing Director, No. Along Surveys Surveys Balance of Sa Karost Surveys Survey Openious year As. 1,75,80,336-237-3-
- (K). During the Financial year, 2003-23 the company has anytheir Working Capital Factors Term Loan for No. 8,00,00,0000- (Recises Hight Crones Day) from M/s. recoast Digital Limited , repayable in 60 months, secured by may of first Charge on lood measuring 8 serial situated at Post 43/11, Mineral No. 63/150, and serial reconstruct of the first secured at 10 months of serial serial 10 months of serial 10 months outstanding on our recognized at 10 months on 51.53 2004 is No. 6.86.65.152.101. [Provided Serial Ser 8.00.00.000/- 3 and the installments due within the period of next 12 months are No. 1.33,54,553.43/- (previous year No. 1.15.31.646.83)
- (iii) During the Ferencial year 2022-23, the currency has availed Working Capital Facety Term Lines for 8s. 2,80,00,000;—(Rapses Two Crows Drily) from M/s. Restato Digital Livelind secured. Expensive in 60 months, by way of first Owings on land measuring 8 senior shoulded of first 45/11, Khawat No. 6/1/03, and land measuring 9 senior shoulded or first expensive to 6/1/03, and land measuring 9 senior should be provided or pot no 43/1 should at Wilage. However, Further Section, Det. Foreigned, Harvaria in the remaining of the foreigned provided guarantees of first ANN Further Sureka. Determined at por regardment substitute on 31.01.2024 in Sc. 171,67.475-647-(Mexicolar year Sc. 2.00.00.0037-) and the restationary state of the period of seas 12 representation for 31.01.2024 in Sc. 171,67.475-647-(Mexicolar year Sc. 2.00.00.0037-) and the restationary state of the period of seas 12 representation for 31.01.2024 in Sc. 171,67.475-647-(Mexicolar year Sc. 2.00.00.0037-).
- (IV). During the year the company has availed Working Capital Facility Term Loan for Rc. 2,00,00,0001- [Rapeau Two Croses Only] From Mys. Parcello Depties (iv). Owing the year the company has avaited Woming Capital Family Term Laur for Rs. 2.00.00.000/- [Ragions Two Crown Owly] From Rys. Parisite Depths Larding, repending in 60 months, occurred by way of equation of montgape of Land recogning in 60 months, occurred by way of equation of montgape of Land recogning (Raya) part of land parcel of Salaria students of a substance of equations of equations of substance of equations equations of equations of equations equations of equations equations of equations equations of equations equations equations of equations equat (process) year ha, fully, However the provision for the quarantee commercian has not been provided in the books
- (x). During the year the company has availed Working Capital Facility Term Loan for Rs. 9,00,00,000; (Access Nine Crores Circ) From M/s. Faculty Digital (v). Darwing the own The company has movined Working Capital Fucility Term Last for N: 0,00,00,000 (forcers hine Crows force Croy) From Mys. Results Digital Invalids, regargable v. oil morates, secured by voy of equitates of microgage of Land resourcing 16 Kanes (2 Adres) part of last process of 34 kanes 18 returns bearing themes, No. 181/1946, Shata No. 47/87, Propose No. 30, educated at Wilege Heads Resident, Diet Farcestand, Estemation of microgage of Land resourcing 8 Renes Managane. Tetral - Baddon, Diet Paragaben, of moratages of Land resourcing 6 Narial 10 Maria should not 0.7/182, should be Wilege Heads Managane. Tetral - Baddon, Diet Farcestand of moratages of Land resourcing 6 Narial 10 Maria should not no. 43/1, should be Unique Heads Baddon, Diet Farcestand and Estemation of equitation of moratages of Land resourcing 12 Bighes 10 Discontinuous of equitation of moratages of Land resourcing 12 Bighes 10 Discontinuous of equitation of moratages of Land resourcing to Discontinuous Discontinuous Resourcing 12 Bighes 10 Discontinuous Resourcing Resourcing (Resource Process Lands Process Lands (Resourcing Lands Resourcing Lands Resourcing

of the Auto Loans from Canasa Back are secured aquanti the hypochecators of the vehicles financed by the sale bank Charles the year the comp

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(Formely Known As belied to Steel And Tubes Limited)
CR (27 Surface Tubes 23 Surface)
Notes to financial statements for the year ended March 31, 2024
Address 14/3 Matters Book Forthibod 12090 Rayson: Book bettelrolly rod

(All Amounts in Rugers Million, Union Otherwise Stated)

10	Provisions	Mon Car		Curre	
		March 23, 2024	Harch 31, 2223	As at Hardy 31, 2024	March 31, 1023
	Employee benefit grovielenz	7.00		6.21	0.26
	Provision for gratinity Provision for leave terrefits	233	9.33	8.01	0.34
	Othe provisions		57550		1201
	Provision for income tax	1.23	1.81	25.74	15.29
		1.0	1,55	12.91	12.35
in.	Encourse time			April	An at
	Profit or less wettler			March 31, 2024	Harth 31, 2023
	Current income tax:				
	Current San expense			(7,49)	排剂
	Earler Year Taxes			(0.90)	4.99
	Deformed tax: Relating to conjunction and reverse of temporary differences			8.12	(86.13
	Income Law expenses reported in the statement of profit of	/ June 1		(8.19)	(29.91)
			CONTROL 1		
	Reconciliation of the exporter and the accounting profit or	military by toward cou	INCHESTRATION	As at	As at:
				March 31, 2034	Hanth 31, 2021
	Accounting Walfit before income tax			507.44	309.04
	Tox At Inche's stamping income say rate of 25 188% (US 1158)	ANTITAD		127.71	82.81
	Tax Effect of			1.02	73.50
	Expenses Disaltowell			(134.23)	63.34
	Appropriate Administration of Depreciation			1862 (0.00)	098-50
				0.00	14.30
	Current fax Expense			6.12	(19.1)
	Defermed the most / (Lookity)			8.02	ges.ii.
	Total tax exponse		5	(6,29)	(79.51)
	Deferred las.			As at	As at
	Deterred two relates to the following:			March XI, 2024	March 31, 2023
	Accelerated depreciation for tax purposes			(1.22)	6.71
	Total deferred tax liabilities				
	Employee harve's provisions Business Names and producember degreciation.			8.95	9.73
	Total deferred tax senses		- 1	0.91	6.73
	Not deferred too asset / Natifities			3.0	(3.99
	The Conguery offsets has assets and fabrilles if and only if it is deferred tox assets and deferred tox individus relate to income	as a largelly enforceable (i)	gra to set off current to	or assets and cornect too t	atmos and the
	Address of the state of the sta		Senen.	As at	Anat
311	Short term borrowings			March 23, 2024	March 21, 2923
	Secured			20.13	34.64
	Current manufaces of long-torm debt (refer note 10) Loans recovering on demand from banks*				
	- Working Eaglist Italia - Letter of Craft				8
	Unancured			7.02	0.044
	Loans implyothe on Bentand from basks			51.53	36.65
	Tracks provides			As at	As at March 31, 2023
20				March 31, 2024	March St. 2023
23		-			
23	Total outstanding does of micro enterprises and small enterprinted outstanding does of others (Includes Nationalcon Includes	se uf Contractors)		434.63	113.30

of class at USD 1,273,567 payable of per the schedule formed in the Spreamons. Out of the Trial due of USD 12,73,007 the Company has 1,55,000,000 to per the patents of the balance amount of USD 1,38,607, a sum of USD rps, http://ex.per and formed year 2020-23 in complete settlement of the talks contraining and the balance being allowed as discount to the company.



MSTRU FARIDADAD

Notes to financial statements for the year ended March 31, 2024 https://doi.org/10.1001/j.markent.com/

(All Amounts in Rugiers PHONE, (Intest Otherwise States)

Trade Pyvable Apeleo as at March 31, 2024 is so follows:

		letetunding for followi due date of p			
Particulus.	Less Than Lynns	1-2 Years	3-3 Years	More Than 2 Years	Total
IN WENE	1407.407	3.49	7.64	4197	134.65
On Disputed Over 1 WSHE	240.46	2.14	4.47	10.00	-
Ivi Disputed Dues - Others					

Trade Payable Ageing as at March 31, 2023 is as fullows:

CHEROLOGIC CO.	9	elistancing for follow due date of p			
Farticulars.	Less Than A west	1-2 Years	2-2 Years	Hore Than 3 Years	Tetal
Oil Miles	42.43	8.66	0.51	03.79	111.30
CHI Disputed Overs - MSMI			10400		2000
Cort Distriction During - Others					

34 Other Brancial Habitating - Corvert

Spok oventraft: Duct to employees Other payables

25 Other current liabilities

Advance against Flats and Shops Building Less Arrount Recognised At Revenue Not Advance From Customers Advance From Customers Flats and Shook Concellation & Refund Advance From Customers (97% Cinterest Free Planteriarise Security) Advance From Customers for Give, Levies Advance from customers Azvance Ageinst Piots (Non GST) Deposits - Others Stanutory dues
Stanutory dues
Fravences Cost elecated towards Land use of Colleborator
EQC Payable
Other Payables

PROFESS 31, 2024	Married S.L. 20033
16,54	5.25
7.62	8.86
0.04	8.84
24,30	13.56
ALM	23/0 ANNESS 2251.
March 31, 2024	March 31, 2023
4,422.32	3,400.74
14.100.00	(3,449,20)
431.20	381.56
594.27	35.96
13.92	S247
12.82	10.00
43.33	118.33
43'.55:	2.11
0.90	0.53
13.11	6.27
17.55	163.90
33.45	34.79
18.15	18.15
922.68	8,079,64

Acres

Au at



STRU

FARIDASAD

Jotindra Infrastructure Limited (Formely Known As Jouestra Stori And Takes Limited) 636-127 104483 970 PLC0082+0

Notes to financial statements for the year ended March 31, 2024
Address \$1/2 Mathers Reed, Fortished-121003 Maryans, Small Settlefred Sprindra com

(All Amounts in Rupees Millons, Unless Otherwise Statest)

	Revenue from operations	For the year ended March 31, 2034	For the year ended March 31, 2023
	Sale of products		
	Sales/ Neverue from Operations	741,03	1,563.92
	Less: Goods & Service Lot recovered	741.92	1,583.92
20	Other Income	For the year ended	For the year ended
	2002942000011	March 21, 2024	March 31, 2023
	Interest income	20.86	23.87
	Interest Income	20390	84,000
	Other Interest income		
	Other non-operating income		
	Rental Income		
	Bant Nort Sub- Lease & storage charges.	0.62	
	Rent from leasing of property	8.83	7.00
	Income From various Sectlement of Claims	1.61	3.01
	Surrender Penalty Oeducation	75.75	0.10
	Provision for doubtful receivables written back	128.09	145200
	Provision for doubtful Advances written back	0.00	0.04
	Hiscellaneous income	286.25	74,524
	Gain (Conversion of Land Into Stock in Trade)	16.91	100
	Profit on sale of Fixed Assets	80,36	0.17
	Sundry belances written Back	509.79	34.42
	Expenditure on Group Housing Project	For the year ended	For the year ended
486		March 31, 2024	March 31, 2023
	Project WIP at the beginning of the year	1.000.32	257.11
	Add: Expense Incured on the Group Housing Project #	357.96	(506.74)
	Less: Project WIP at the end of the year	772.46	1.203.81
	Expenditure on Group Housing Preject Centred to PM. #Flater Note No. 41	724,40	51855.52
INA.	Cost of Raw Material consumed	For the year ended	For the year ended
		March 31, 2024	March 31, 2023
	Raw material consumed	0.63	0.69
	Invercory at the teginning of the year Add: Purchases during the year		0,000
	Add: Purchase daring the year.	0.63	0.63
	Lent: Invantory at the exit of the year	(0.63)	19.633
	This: months ar the car is the hear		74 23
	Changes in inventories of finished goods, work-in-progress and	For the year ended	For the year ended
28	utock-in-trade		March 31, 2023
	William Control of the Control of th	March 31, 2024	March 31, 2022
	Inventory at the beginning of the year	17.59	17.39.
	Transplace Several Co.	105,44	La Carrier
	Project WIP (Ptota)	124.03	17,59
	Inventory at the end of the year	17.50	17.39
	Fireshed goods.	17.59	106.44
	ivolect WIP (Plots)		124.63
		140,58	(106.44)
	Decrease/(Increase) in inventories	(14.55)	
-		For the year ended	For the year ended
30	Employee benefits expense (Including Grector's emploments)	March 31, 2024	Harch 11, 2023
	Salaries, wages and bloom	2.00	2.33
	Contribution to provident and stree funds	1.6	
	LONGISCH IN DISPLACE AND THE PROPERTY OF THE P	2,86	2,33
	Finance costs	For the year ended	For the year ended March 31, 2023
31	Financia South	Harch 31, 3024	PROPERTY AND AMERICAN
31		THAT SET MAY SECURE	
31	Interest on	2.26	2.39
31	Interest on - Torre load from tracks		0.58
31	Interest on - Torm loan from tanks - Others	2.26	
31	Interest on - Torre load from tracks	2.26 0.07	0.58

RASTRU FARIDABAD

(Formely Keesen As Jutindra Steel And Tubes Limited) Cits L271340011970912001200

Notes to financial statements for the year ended March 31, 2024

Address: 14/3, Mathura Roud, Farthshod: \$21025 Haryana, Essell Jolindra Pjolindra.com

(All Amounts in Rupees Millions, Unless Otherwise Stated)

32	Selling and distribution expense	For the year ended March 31, 2024	For the year ended Harch 31, 3923
	Preside & forwarding (net)		
	Orokerage, communion & incentives (not)	0.39	
	-	0.29	
33	Administrative and general expenses	For the year ended	For the year ended
		March 31, 2024	March 31, 2023
	Sert, rates and taxes	0.83	1.41
	Impurance		2000
	flepairs and maintenance:-		
	- Plant and machinery	0.02	0.00
	- Buildings	0.07	6.07
	- Others	0.37	0.28
	Power & fust	0.18	0.37
	Legal and professional fixes	0.01	0.01
	Payment to auditors' (refer details below)	0.23	0.15
	Sundry balances written off	0.00	
	Liver on Select mutual funds		0.01
	Loss on Investment in States	0.09	0.65
	Foneign exchange into (net)	200	3.17
	Other miscellaneous expense	1.87	1.40
	Loss in Furthership Firm	0.43	0.26
	LOSS HIPPHIESING THE	4.11	7.29
	Payment to auditors	March 31, 2024	March 31, 2023
	As auditors':	0.11	0.10
	- Statutory audit fee	0.05	0.01
	- Tax audit fee	0.09	
	- Cost audit free	0.25	0.15
		0.23	4.4.5
34	Statement of other comprehensive income	North 31, 2024	March 31, 2023
622	(i) Items that will not be reclassified to profit or loss.		20.00
	Remouvements of the defined benefit plant.	(0.25)	(1.75)
	AND THE PERSON OF THE PERSON O	(0.25)	(1,25)
	(ii) Income too relating to items that will not be reclassified to graft or time.		47

35 Earnings per share (EPS)

Basic EPS amounts are conclusted by dividing the profit for the year attributation to equity holders of the company by the weighted average number of figury shares outstanding during the year.

average number of cigary anales occurrency conveyors year.

Olivine EPS amounts are calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of Equity shares that would be bound on conversion of all the dilutive potential Equity shares into Equity shares into Equity shares.

The following data reflects the inputs to calculation of basic and diluted EPS:

Earnings per equity share:	For the year ended March 31, 2024	March 31, 2023
44 Y 47 - 77 - 7	104.12	51.32
Brot. Disted	104.12	51,32
Profit/(Loss) after tax	507.33	250.67
Profit/(Loss) for calculation of basic and diluted EPS	507.33	250.07
	Number	Number
Weighted average number of equity shares for basic CPS	+8,72,749	48,72,749
Weighted average number of equity shares adjusted for the offest of	48,72,749	48,72,749
- ####################################		

druptor."
"There have been no transactions involving wanty shares or accomple equity shares during the reporting period.



200

Ni marthy Sint

PARIDABAD PROCESSION OF THE PA

Munger fr

(Formely Sources do Johindon Stool And Colors Limited) CIN. LETTLEHEIGHT FOR DESIGNATION

Notes to financial statements for the year ended March 31, 2024

Address: 11/2. Matters Smith Fort Stated: 12/1003 Warparin, Street: jettindenskipers

(N. Arrowski, in Property 2018) as, Scripps Otherwise States ().

36 Stratuge and other post emulsorment benefit stans (a) Defined benefit stan

11) Southelby

The following ratios as extinued bounds for greatury. Every arrestages who has consistent five years or more of service gate a present of countries of security of departure at 15 dates series (set) down setting). For each committed year of security. The Company provides for the facility in its books of adjoint field on the adjoint value of security or the countries or the countries of security or the countries or the countries of security or the countries or

ichmet for the respective plant.

The principal conceptions used in determining gratuity horself obligations for the Company's plut are shown below:

그리고 하는 사람들이 되었다면 하는 것이 되었다. 이렇게 얼굴 경기에 되었다면 하는 아니라 되었다면 하는데 얼마나 하는데 되었다면 하는데 얼마나 되었다면 하는데 되었다면 하는데 얼마나 되었다면 하는데 얼마나 되었다면 하는데 되었다면 하는데 얼마나 되었다면 하는데 되었다면 하는데 얼마나 되었다면 하는데 되었다면 하는데 얼마나 되었다면 하는데 얼마나 되었다면 하는데 얼마나 되었다면 하는데 되었다면 하는데 되었다면 되었다면 되었다면 되었다면 되었다면 되었다면 되었다면 되었다면	Phase N. 2004	Photo: 11, 2011
William of Code	1.23%	7.50%
Control Peri	5.00%	B. 007%
Intrinses in paragraphic case	1.000	15.00%
ADDRESS SEE	and the second second second second	

The assistance of Signer salary increases, considered in accurant valuation, laves account of inflation, sensorie, promotion and other minurel factors, such as nightly and demand in the employment market.

Changes in the present volum of the defined.	Herch 31, 3014	March 31, 1023
banefit stillnetten ere av forsovet. Geenvie datnisc brieft stimation braneti soni. Current pervise cell	1.88 6.13 8.59	1.08 6.22 6.46
Fact transless cost Servetin cost Servetin cost Servetin cost Servetin delined forwers statement Contrast Liability Contrast Liability	(E.24) 2.42 8.48	10.001 (1.56) 1.50 9.28 1.72
Non-Current Laboury	1.13	100000000000000000000000000000000000000
Relation Sheet Prepart value of annual barrell abstration	Merch 31, 3024 3.42	March 31, 2022 1.53
For second of other broken From account / (hability)	1.41	3.90
CONTROL 110 CONTROL NAME OF THE PROPERTY OF TH	March 31, 2024	PRINT 23, 1923
Expension recommend to Statement of enough and less trace est used unit provide account of country and less Current participated.	0.15 0.25	8.77 8.46
Paul service rook	1.44	0.48
Ant benefit expense	Weech 21, 2014	March 31, 2013
Expenses recoorded in Other convenienceles income Actional (come) / tooles invines tools Chiese in toolerus excentatures Chiese in soortema electronical	3.24 (0.27)	(0.63) (3.53)
Total expense secognised in Other congresserative become	(9.34)	CHAIR).

elibeling sensitivity analysis for circlificant assumption on at March 24, 2024 m as chosen below:

	Towns	Company Company		Salary street	SA DESK
Sangtonio Locil Provesse (Doctrional in dell'regi serveto comunication	1% decrease 2.65	1% socialis	1.25	1/% decrease 22.21,500	26.52,476
ROUGHARDON AND RESERVED HIT AND A	ATTITUTE	CONTRACTOR OF THE PARTY OF			
Demonstrative Laboral Symmetric additional Laboral Company of the	1% decrease 2.40	April Lateralian	2.99		

Securitarities due to reprodots and risk reader of A horse research of charge not collected.

The samplicity analysis plane been department based on a method that extrapolates the impact on defined benefit obligation as a result of resourced changes in New assumptions accurring at the end of the resource,

The Salaurosa assorbents are expected contributions to the defined barrels plan in future cesses.

March 15, 2024	March 35, 1023
CHARLES AND DOLLARS	

Excepted Contribution during next period



Ni markey &



ones in the land of the Street Arest Televis (Libertosis)

CHARLETTER HAR ENTER LODGE SERVICE

Notes to financial statements for the year ended March 31, 2024.

Address: 18/3, Nathers from Farmeted: 111000 Horyano; Small petulinelly find a res-

(All Amounts in Figures Williams, Orlean Otherwise Statute)

If Legist enterphysics.

The principal assertations used in determining bases according to the fire pass's plan or shown hab

	March 33, 2024	March 31, 1022
Discount rate	7.25%	7.50%
Decrease in companion con	5.06%	5.00%
Attribut Puts	3-200%	31.00%

The estimates of folice savery increases, considered in ecourse valueses, laters assume, of inflation, sensing, provision and other research factors, such as supply and demand to the employment market.

Changes to the present value of the defined benefit obligation are as Cowing defined benefit admission below one. Com-	March 31, 2028 2, 12 0, 01 0, 01	Harsh 31, 2023 0.23 0.23 0.21
Service wild Service street for Actual of Court I has Clasing defined for actual of Court I has Compet Limbilly Non-Cornect Limbility	8.13 9.01 9.11	(0,00) 0.11 0.01 0.11
Malance Sheet France: years of painted benefit consultan For court / (Satisfits)		March 31, 2023 3 13 6.12
Expanses recognised in Statement of smilt and limit Discrept uses on terrals admission Current service limit Actuaries (service) / lesses Not benefit expenses	Harch 21, 2024 8 61 3 27 (2, 01) 9,00	Herch 31, 2022 E.O. E.O. (0.09) (0.02)
Expenses recognited in Other comprehensive income	March 31, 3034	Parch 21, 3113
Actualist (barrol / brown wrone flam: Charge of financial agramations Charge in saterence actuaments	0.00 (0.41) (0.93)	(5,29) (0,29) (0,25)

Total expense recognised in Other comprehensive memme

A quantitative sensitivity analysis for significant assumption as at Morch 16, 2024 is as shown below:

	Discount	Coate	Salary growth rate		
Specificate (Australia) is defined bands officially	(% Secrement 8: 43	1% incressed - 0.11	2% decreme 0.11	1% SCHOOL 0.33	
	Attribut	4300			
Sensitivity used: Invasid on activat benefit consumer Sensitivities that to markely served majorial 8 heres make of chimal		0.12 0.12			

The sanutivity analysis above have been decommed based on a method that extrapolates the impact on defined served abbpetion as a result of restorable thereps, in key assumptions total result in the indication period.

The Religionist parameters are expected contributions to the deliver's smalls also in Nature vestro.

March 21, 1022 March 31, 2024

March 21, 2013

Harch 33, 2024

Separate committees survey ment period

(b) defined contribution sten - *

During the Hear, the Company has recommend the following sentrants in the Suspenses of From and Lines

Employers' Contribution to Employee's Provident Fund Employees' Contribution to Employee's Family Renown Fund -Employees' Contribution to Employees's State Universities

* Makes Contributions to Provided Yand, Family Person Fund and State Improved Mary Service contined to the Youann project.



SPETRU FARIDABAD

(Formula Rainwa As Jacksdra Stool And Tobic (Instant) CONCUTTODING STORY OF LEGISLATION

Notes to financial statements for the year ended March 31, 2024.

Address: 34/3, Mathers hard, Farthersol. 1/1907 Harrison Front petudosal persola anni

(All Amounts in Busines Pellisch, Mittell Otherwise, States).

Consoliments and contingencies

57A Contingent Mabilities
(I) Letters of Consolies round to Series
(II) Davies appeal the Company for administration on these

Hards 31, 2023 March 33, 2028

> 29.90 15.14

Consum	Assessment Year	Total	Freeding under
Foreign Tay Department	M41-42	0.95	COT CAS Asserted Probably protect up 273 (33(cs)
notices for Constituent	2013-11	50.20	CTT (A) against Penalty order u.s. 375(13(3)
scorie Tan Department	3436-17	5.87	ITAY against about creat of TOR (Street Sts 143(3))
record Tax Department	2017-14	9,00	IT AT appoint short proofs of TOS (Order sits 181(1))
prints Tay Department	3608-19	0.21	IT AT argumed short credit of TOS (Order U/A 143(3))

The department has edjusted the outsi emount of rehard of No. 37.36.037/- equinat the stone domains. The majors are pending at respective focus and the management steep you e any basistry. Further, the above derivant is in respect of phart credit of XDS and is not Payable as par the for

(iii) The UPSIGA has restell the commend of shole lands lands since of repeat his 1,00,01,075/ with respect to property bearing number C-300, 95 September Annu, Characterist UP for the where the self-property was cornel to Mys N.M. Specific for Lift the companies flow the self-pathon in increasing high Court of Alexanded community reports hat become for bases or the least than the company had purchased such property in account from State Sans, under surfaces art. The Company had purchased the property had broken as excurately and purchased on 27.00.0007. In some of the fact that the property was purchased from all engineery in the same that the demand of trees tower was not recoverable from them.

Contingent Assets
10 Claims fruit by the Company

Harch 24, 2024 Harch 31, 2021

a) Notes Matinities Savis Limited had observed at some interest amount of Eq. 19 hors (Appren,) hors the company or activement of its days without allowing any discount perindens are to rectangually intends to eggly to baris for refund of such some interest charged and interest and only only to baris for refund of such some interest charged and interest edges action, if required, in such course. Such expense for horse interest plants of active edges action, if required, in such course. Such expense the savie has arready been appeared off. The same valual be affered to be in the year of recognition.

b) The Congany had lodged a stem of Rs. 10,68,63,170; with united Interests Limited for goods demaged in Day no sharing III, such near Humble, which are conveying the quality imported/purchased on high steel limits. On Rejection of the claim by the said Interests company, for waiter is now pending at Residual Consumer Dispute Recipied Action of April 10 munities of Price of Mys. See This guarantee enterthed by the Order of High Claim of the claim of the company, but I make the Limited with had done the sainings work of the sing. The La. had paid European Dispute Recipied Continues OCCINC, has rejected the claim of the company. The congress, consequently, had absolve which off the claim recoverable of At. 10,95.22.1377. The sangely had recent Continues Company and decipies by the number of source April Source State State and decipies of ACCINC. The sange would be offered to use in the year of source of some form the framework Company and decipies by the number of source.

() The Company but water its lase with SSI under SRI (ITS 2008) Sphere, as pur the addresser, SRI has charged an amount of Mr. 4 34 Crore forwards content, nowweek, no exchange on such instead there was been provided. The company believes that the local contracting amount has not been worked and purpose of per the OTE scheme, resulting an object payment to bark. The Company has applied to been the review and refund of puch source charged from the company. In this matter the Company has depicted by Sant Store Store Store the remark thereof the company. In this matter the Company has find with Process of Content of Sant Store Store Store Store Store Store the remarks the remarks of the Sant Store S

38 Direction by Hear'shie Segreene Court of India for Personic Audit on the Company

NUMBER SHARMS COURT OF INDIA IN THE COME OF BOOKAN CHATTERS & CHEE (PROSCOPETS) VI. SANDIN OF INDIA & CREE (PROSCOPETS) (VI. SANDIN OF INDIA & CREE (PROSCOPETS)) see dated September 6, 2018 and further re-directed at pulsesquare like by known as American Care has directed the forester, hash of the Company will

a Court of India to Sook lets the transactions between Companies to the improver in the recent, Author breefster as per the swepters of improve Supreme Count of India to Sock rete the transactions between Amment Count of Companies. The reprise Count rate to Supreme Count of Supreme Consequent to the report of the Farmus Author undertaken as per the sivestens of norths: Sucre

During presistancy heaving on 14.15.2016, the markle Suprante Court directed this Summe Group of Companies to depeat a sum of hu.167 preses for the sine being within 6 world, post which the Honfrid Court agreed to hear the applications filed by Suraka Group.

by compliance to the Ciriles Dated 14.10.2008 and Surper Ciriles Ciriles Surper Group of companies has fixed an application on US 17.7219 before the imprisin Superior Ciriles the Ciriles Surper Ciriles Surper Superior Ciriles S

The application filed by the Director of the company symmet under cesses 13.07.2000 and elementaries to the foreign region are pending adjustment and the declarate or the said appropriately, objections would determine the liability, if eve, of the company in norms of the present to be passed by the men'be flugiouse Court

ment Directorate has under undertaken anyuny of conficcion of arrayist locals transactions of TMT magnifest to N/A mercupil Group and is of the opinion that Automa Involver Enrusphonent Unexpense for, under understated enquiry of confidence of anyone longs to provide the control behavior of the control o

Meanwhile the Limpury had appointed m/s. Also & Contents, a removed Parents Augs from her providing a Fact froming Report or agreed uson procedures and min, with & Co. Yes submitted to fact highing report, which substantiates the memo on the submitted on their years applications fixed with rich for Summer Court.

The effort, of the above Annauli, group companies has been copied and the affort of such companies by the source by the results Supreme Chart or surrounced from Witz petition (Chart) for 949/2017, 105ed blurger Chart or Chart of Iralia S. Cha. In concern the Company between that we around it received and the received amount of the entire amoun of emerget. Businessy of the pressure is an inference

Name of the Organization	APPROVED WESTERN OFF
American Publish Severopers Part (18)	- United States of the states
Amrabali Dropm Valley Pvt 108	(0.12)
American Street Stern Sprentingers Put 188	0.00
A Manufacille Carrelonger Bull 138	0.05
A STATE OF THE PARTY OF THE PAR	0.05
Activities (Managember 1994)	2.00
Linear Administration of the Control	367.00
Call a Laborator Control Control Call Control	384.70

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a ASTRU Winanshur Smit EARIDABAD +

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CON-CETTO-FINATION POSTABLE OF

Notes to financial statements for the year ended March 31, 2024

Address 14/3, Mathers Stand, Participals (2001) Buryana, Small potential policies and

(All Accounts in Supress Pillary, Unions Discovery Regard).

39 chares recoverable includes

a) that 7, 16,752 Augment soon count in the Insure Tex Department sits 152 (d) of the Insulan Tax Act, the company has writen that the same may be adjusted adjusted adjusted and the Insulance Countries of the I assembly the company.

AD County the year 2003, the company had amount into agreement to fail for its property sources or 0,200, differential Area, Chandrals of and had received received manufacture, to the 1,53 counts, receiver, due to certain formalizes to be undertained at UPSIDC, the sale could not be executed. Further during the current year, the company had written only a supplementary agreement with the properties begin i.e., Mrs. La. Material forgs Limited and have funded over the proceeding to the property to the buyer agent gardens of the year consistency of the year (procedure). The funders not consistency of the year (procedure) in the formalized over the procedure of the property of the procedure of the

(i) Company has entered into a splintocoston agreement for openiument of company's tend and adjoining land techniques to the . Index Ruman Surake, who was also a Company for 23.09 JULE and has received the increas for development of affordable group horizing on March 27.219 (Comme no 52 of 2505 Select 60th), March 2015, Assa Ste Conspery of 21.09 2019 and has received the increas for development of affordable group nothing professors has applied and received ASEA Registration for IMERA ARC. 112 2019 eases 13th Spec 2015.

art are at folio

"Park I The particls have agreed that in her of the invitant coverance of the parties under this collaboration agreement, the cover and the developer chall where the reporting out of the particle could be a proposed to be developed over the bald total or the name of 10-88, respectively, as and when received that the proposed continues. In the the proposed total or the same that will be covered out of the same proposed by the owner, as agreed breath, shall be distributed amounted the access in progression to their electricisms."

Further, the company had also meet the collections on review for involutional and conquery additional land along with the building had been sold of the collection of the coll company and 30% to Mr. Visting Ramer Surena

Page 3. The parties have agreed that is that of the maker increases of the parties print the continuement agreed and of the developer shall always are the parties of the continuement agreed and of the parties been agreed on the parties of the par

Surving the year the company has elemented large using of the Proper I of the Affordable Group Househing bridge of the conductation in Proper and in which the company has received to one of the conductation in Proper is the large of the conductation in Proper is the conductation in the large of the large o when completion of the project.

(ii) Company has entered into a colleboration agreement for development of company's land situated in Mudata No. 31, 10th No. 15 (7-13), 16(7-13), 16(7-13), 16(9-13),

DCTCS, teacons, before constant of any thint party rights over the land.

Relevant extract of the calleboration exponent are as follows:

Executed service of the constitution opportunity at \$1.000000.

There 3 The parties have agreed that is the of the indust constitution of the parties under the expectation, as and when received from the prespective constitution of \$1.000, respectively, as and when received from the prespective constitution of \$1.000, respectively, as and when received from the prespective constitution of \$1.000, respectively, as and when received from the prespective constitution of \$1.000, respectively, as and when received out of the class present to the owner. As appeal for accordance of the number of proporties to their received out of the class presents by the owner, as appeal for according to according to the number of proporties of their presents and it is necessarily at the present of all the class presents and presents and purpose of shall superspect and previous or their presents and it is necessarily as a second of the contract of the presents and it is presented as a shall be second or the present of the present of the previous of the previous

vertal agreement and any assentian sharety, if any." The Conspiny mante to renegotate the and episement area constitutions has been

Outing the year the company has equited for grant of Exerca for the commonly land admissioning 2.55875 ages as before

a) 0.60075 acree to be developed under Afficialite Group Housing Odday under the initial foreign being the Phase III of the project.

a) Surright earns to be developed under Lucary Group Housing Colors.
b) 3.6 Acres to be developed under Lucary Group Housing Colors.
b) 3.6 Acres to be developed under Lucary Group Housing Colors.
During the year Lucaside Net purchased and administrating & curver a 9 rearts equation of further than the colors.
During the year Lucaside Net purchased and administrating & curver a 9 rearts of further net to the Greater, Town 9 Colors thereone. The TDN which set be greated by SNCE, consideration of 9.2.1.7 stores. The company has appreciately require a precision of 9.2.1.7 stores. The company has appreciately require a precision of 9.2.1.7 stores. The company has a precision of 9.2.1.7 stores.

The cost mounted has been haut as Construction work in Progress. The Breakup of this cost incurrent during the year as follows:

The second secon	2022-24		2022-23		
Construction- Work in progress at Faridabed Particulars	Phase I & II (*)	Plane-151 & Others	Phone-(A.II-(*)	Phone III & Others	
Project WIP at beginning of the Year Opening Saturd	200.00	263,93	347.A7	282.61	
Add Experies Incured on the sinup receiving			13/10/11	.41.11111	
Province		100.00			
100 Land Cost		300.11			
ACP ALCOHOL	18.74	1072	6.59		
Land Conversion Advanta Advantagem A Approved	10.74	4500	9.51		
IDC/ IDC			125,21		
Suithou Haselie and Other Purchases with Park & Machinery & Easthook moleculate	140.51		48,104,07		
Continuition Experient	20 10		19.14	138	
Fygnia Con	18.12				
Select, Major Director Remy, Color Printeres Bereits.	56.30		45.54		
	16.16		18.40		
Service & Order Reviews Experience	11.24		15.79		
Joint & Preference Expenses	14.11		8.54		
Nami, Rimos & Tansas Degraphetism on Gotava reputation fromti	A.81		18.24	8.76	
Different Western States	17.35	1.00			
Amount Passibly the sout afforcited (presents level une of	149.70		313.03	100	
Collegerator	15.00	0.000			
Lacd Share of Colleborator Due that Not instarted	164,61	622,25	1.504.67	163.81	
Laur: Engenses on the Group Housing Project	722.00	111350.0	1,3(3.89)		
Date to FAL	TOD WE		200000		
Classes Balance	233.37	621.33	346.81 523.74	283.92	
Grand Potal	981,48		344.75		

The delivery that thick of Phase I and Phase II of the propert or per rettle Act to 2 per holy, 2021 and 80th bays, 2021 respectively without considering the accommon provided due to personal Construction of the property has applied and recovered OC Phase II or 25.04.2024 as against a record delivery more of 25.04.2024. The application for Records of Construction of Construction

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Notes to financial statements for the year ended March 31, 2024

Address: 16/3, Markets Boad, Fatharian ST1077 Huryana, Fount on otrolfored across

(All Amounts in France Petitors, Orlean Otherwise States):

42 Valuation of Lend of the Commons

A This company had converted to large at Sector 45. Perceions must stack at inside sturning the year 2018-19 and converted to large as Sector 45. Perceions must stack at these during the year 2018-21 based on the Valuation report recovered training the year 2018-21 based on the Valuation report recovered valuer.

Valuation of land as adopted with Valuation Report Dated (8.03.202) given by 66. M.H. Shapet is reconduced as honor.

Planter All: If you endoughed any lost amounted or that

Kassa Fluentity the District Collector, Northwaster ARREST AND

reined upon, she house of armong at the lood rate.

distants of Instantion

About of Sec. Age first by the Dett. Colonier der She year 2004-2003 rinker as on 81.04.2003/jean 2001-57 in as on your 2016-21 ATTACK THE ZHIELDON & JUNOS

42422-25 Sq. Tere! Av. 2000/156-2016

242,000,000

24,48,16,140

The campany has boon corrying on this variety commercial activity on the seet land on PY 2014-18. The o any merester decread to undertake group feature, ecosity in the factory. and and get it converse from maryare Covernment from commercial/ industrial to residential on PV 2018-19

comment, the land being converted top stack in trade, was hallen under the Continental Belt, between Soctor 45 & Reliving Love, being nature of Commenced Land in service of the Foundation and the Society of the Continent was Referenced No. 19/29/90 SCI Dated 33/33/991. Accordingly, the comment heart continent from the Continent Referenced No. 19/29/90 SCI Dated 33/33/991. Accordingly, the commenced No. Continent Referenced No. Continent Refer

Closes 48: If take distances are not available to not relief upon, the basis of arriving at the land rate.

have market role of this parties is all assistable in the circle role topy presented by the requires within her 2001-02. Only rate of the health, eacher oil for the communicati exclusive land previoud in the coop of single rate of 2015-02 was to 37,000; one Se tent, that using rate is the the smaller particularity? Including plots, since here we are considering a large plot area to the market rate of the targe some con-the consider-40% of the rate is, with at all 1,000° or for 6,000° per se, parties for land at this station as on data for April 2001. Property at this good deposes is a special as an expensive. the order 45.

Name of Posts

Total family area. Hoseowing: NI April 6 Harts or 8.60525 April or 43652.35 Sq. Yards or 35,637,33 Sq. Abdr for the reliablest purpose.

March 1 dust West 36 Kind of 22 Mark Sent Other property Anderson Street

bond famed of and

Land area considered by extrator 6.90925 Acres or 47503.25 Sq. feeds or 35.637.33 Sq. feets

42.622.25 K fts. 6.8007- per Sq. carch. Ph. JA.SA.31,3007- (Rapped Descrip sight cross covery eight has thely and discussed fives hardred order.

The indocest sesse for the purpose of the capabiligants is socialised as under

Value at on year 2018-19.

distribution sales of sand

(38.38.33.300 + 2.88)

BACHALINGS (MAC)

Drug during the France) year 3023-22 difference captal gain on account of connection of Land cost state in code is recognised of Re. No. 10,675,11,500. (No.81,15,27,640-56,21,610).

During the Year the company has connected to fand at Shape his. 42(1), 47ever No. 522, Sector 45, Recepted, Harvard 120010 into stock in these and connected recognised the capital part or coverant of Seed asset into cook in trade based on the country regard facilities from registered value.

Voluntier of land as progrest vide values on Record Daked 22.15.2504 given by Nr. 5.1s. Number is reportated as hence.
As the values was a progress vide values of Record Revisional vide insign Dated 21.05.2000 for Land rate for Maxim Mahamajors, as on 2009-2001 for the needly was of commissional pind in the 1700-00 per Sayof for free bald poors. No Separate land rate for indicated land for Traditional and four boson considerable points. Colleges on Parallelian and Sayof for the Bald poors.

Details of Malantine

Auto Send by the Joseph Collector

4945,00 Sa. 1947 At 17,000,007 No. 7640

Air the year 2009-2562 Value on the EC D4.200E/veer 2000 53 Value on the pear 2002-24

A 22 JO 0011

ne 24 en 200 ht v 3-480

28.63.34.400

State Bank of India has filed Original Approximation (CMS No. 70 of 2020 before the cut, Cold Recovery Tribuner II, New Delfe agents the approaching first Mys. Clares GSF Infriences. these date, or find has their proposed representation (page to ... or state terms one to ... point member 11, new overs against the partners from the land property is deep to the same played on the same property is one of the same played on the same same played on the same playe before the LO. DRT II, fore Certs.

The management reviews the performance of their products friends, interest of the products are coming in nature. Thus, the immegement has providend appropring of the products to one reportable operating segment. Accordingly, the figures appearing in most financial businesses to the single operating segment.

The company aperatus in India and chambers come to the reside of the discretic market. Therefore, there is only one propagator separate sequence sequence of some formation is not required to be disclosed.



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(Formula Sensors As Solvebra Steel And Tobac United)

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Notes to financial statements for the year ended March 31, 2024

Aplican 14/5 Notion Book fortisted 171555 Harpons Small printed breakname

(All Amounts in Russes Hillans, Urrain Otherwise Status)

26.62%

45 Capital rescingement

The the purpose of the Company's captal management, captal includes sound equity share captal and all other equity monitors as the equity notions. The printing of the Company's captal represents in management in the management i

The Company is universed to copied construction and makes adjustments in light of changes in according conditions and the requirements of the financial constability. To maintain or adjust

the capital structure, the Campany may have have been the Company meeting capital entry is greeting rapid, which is not distributed by third capital plan not date. The

Congular spokes is to least the general ratio less than 10%. The Consumy includes within not debt, internel braining bland and continuous less pash and cost explosives.

Particulars Screwings	Harch 11, 2014 280 04 50 11	Herch 21, 2023 257,39 34,54
Less Cash and cash equivaents has detn 1A1	327.29	291,01
Total electry including poter eductry) Capital and net debt (K1)	1.147.67	395,73 595,73

In order to across this overall abjective, the Company's captal memogeneral, amongst other storage, arrests ensure that it media financial coverains attached to the interior bearing tions and borrowings that colors captur structure requirements. Breaches in meeting the financial coverants would permit the bank to immediately call blans and borrowings. There have been no breaches in the financial governors of any interest-bearing loans and borrowing in the current period.

No changes were made in the allimitives, pullins or processes for managing capital during the years ended traven fit, 2024 pine Hartin St., 2022.

Committee (males (CASA) (1810)

40 Countries leave

(1) Assets offer on house

- Parametric Countries (Assets on specific leave and leave next (accord), income for which depends on the samp of such countries. As such accompany fully reliable

The company has given certain assets on operating leave and leave next (accord), income for which depends on the samp of such countries. As such accompaning fully reliable Hermostele is not healthy.

(III) Assetts taken on home

eversibilities
flool lighter Shart, I year
Lader Shart, I voter buil raid lader Shart S sawes
Latter Shart, S seams
Yested

March 31, 2034	Plent 31, 2023
Control of the second	CHARLES OF THE CASE





46.52%

(Formuly Knows As Industry Stout And Toltes Unched) CIS. LITIDAMENTERCORSING

Notes to financial statements for the year ended March 31, 2024 Address: LACK Mathews Board, Factobases, \$22,000 Marrows, Small, in the bradted and the

[All Anspents or Suppos Politoria, Unitess Otherwise Stated]

47 Financial Instrument Heasurement and Disclosures

Set out below, is a comparison to state of the carrying amounts and fair value of the Company's Deacoid Instruments, other than these with carrying amounts that are reprorable approximations of fair values:

	Carrying	Value	Fair V	Blad
	March 21, 2014	March 31, 2023	March 31, 2014	March 31, 2023
SNAMCIAL ASSETS reacted assets resourced at fair volum through profit and last scount reactives in mutual funds	:4:	94	4.0	
Reconciliation of Summary of Pinancial Instrument and Measuremen				

Reconciliation of Summary of Financial Instrument and Measurement	4.7	0.20	- 4	6.20
to throw the year		(0.20)		05.05
resident Gale on FeV Valuation booked upon Province New		-	- 1	9.06
Column for the fine				(9.63
Design Converse Vision / East Vision				

	Carrying	Value	Fair Va	due.
-Charlesten Market	March 31, 2024	Herch 31, 2023	Harch 31, 2024	March 31, 2023
Financial assets measured at amortised cost. Security deposits to others Security deposits to othersels Investment in equity instruments Investment in equity instruments Investment in partnersing fore Looks to related parties Truity recervables Cast and cast equivalents Other tooks business.	472.58 4.62 0.01 47.89 258.36 538.73 211.40 85.27 2,38 78.32	132.50 1.71 0.03 47.76 348.22 361.18 172.04 154.65 0.88 41.52	#72.50 #.62 0.03 47.09 368.36 538.73 211.40 49.27 2.38 73.37	172.5 1.3 0.47.3 248.3 201.3 174.3 0.4 41.1

h. Fair value of financial Unbilities	Carrying	Value	Fair Va	No.
Control of the Control	March 31, 2024	March 31, 2023	March 31, 3024	March 21, 2022
FINANCIAL LIABILITIES Financial Babifiles minosprod at securiosed seat Term from Demparies (retoled party) Loan from Comparies (retoled party) Loan from Comparies interest fine Loan from Directors (including provious stractor) Commit maleuties of long-term data Tisale payables Other Carrent financial liabilities.	236.08 32.55 11.42 50.13 434.65 24.20	201, 91, 36, 60 18, 65 0, 18 34, 54 113, 32 13, 98	236.08 10.55 11.42 50.13 434.65 24.20	201.3 28.6 18.6 0.4 31.3.3 13.3

The management successed that cash and cash appropriate, trade receivables, security regrests, leave to related parties and others, trade and other populates and other forencial access and Exposities approximate their conying amounts largely due to the short-term maturities of these instruments.

The fact value of the financial assets and bapittles is included at the smount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the flor wiskers

The security deposits have been fair valued based by spolying DCF method using a discount rate representative of the Company's current rate of borrowings. Triey are classified as level 2 for value in the fae value hierarchy due to the feducian of unobservable inputs, including countre-party credit rise.

The corrying value and fair value of fixed rate borrowings has been considered the same value for loans are for shorter period and reservoir rate approximates its fee value.

This section explains the judgements and entirelies made in determining the few values of the financial majoranies that are measured at amortised cost and for which fay values any asserting to the financial statements. To provide an industrian about the relations of the inputs used in opportuning fair value, the Company has desirbed its financial malnuments retailthe Moree levels prosottled projet the accounting standard, his replanation of each level follows underteach the table.

All assets and has been for which has same is measured or disclosed in the financial sconnects are categorisms within the fair value hierarchy, described as follows, based on the towers level input that is significant to the fair value measurement as a whole

- Lavei 1.— Quoted (uned)wited) market prices in active markets for electrical assets or liabilities
- Lavel 2 Vaccation techniques for which the lowest level input that is significant to the fair value monovement is directly or indirectly observable
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair wave measurement is unchannel.

Specific valuation bethrippes used to value financial instruments include:

(i) the use of quoted translat critics or dealer audies for shellar instruments.
(ii) the fair value of the remaining freeziel instruments is determined using discounted cash flow analysis.



Winds 1 PASTRU FARIDABAD

(Fermaly Kasses As Letindra Steel And Euler Limited).

CINCLET DAMAGE TRANSCRIPTION

Notes to financial statements for the year ended March 31, 2024

Address: 1471 Markers Basel, Paristoback, 131883 Harvania Bissill inthebrill british action

(All Amounts in Russes Policies, Unions Otherwise States):

The following table provides the fair value measurement hierarchy of the Company's access and toblities. or a contract or district on the first own or an experience of the contract of the second of the contract of t

and the same of th			Pale value		
	Date of valuation	Total	Quoted prices in active markets	Significant chearvable inputs	Significant unobservatile inputs
			Davet 11	(Level 31	(Level 2)
Pinancial maneta Pinancial maneta for which fair values are disclosed					
Pinancial asset measured at fair value through profit of Investment in municifiands	Perch \$1, 2024	-		9	
Financial asset measured at amorbiosi cost. Depurity (90004)5	Markt 31, 2024	472.50	9	A72:50	
	12-042-03-03-03-03-03-03-03-03-03-03-03-03-03-				

There have been by transfers around level 1 and level 2 during the year.

Quantitative disclasures fair value measurement hierarchy for assets as at March 31, 2023.

Secretaria de la composición de la constante d			Part Salar		
	Date of valuation	fotal	Quoted prices in active markets	Significant observable inputs	Significant anobservable insufa
III WAR TO THE TOTAL TOTAL TO THE TOTAL TO T			(Level 1)	(Level 2)	(Level 2)
Financial seasts Financial seasts for which fair values are disclosed				CACETRIX	
Propopul asset measured at fair value through profit Divestment in mutual funds.	Harch 31, 2023	35	33	22	5
Evancial asset researched at severtised cost feetunity decoals	Harch 31, 2023	172.50	9	172.50	+

There have been no transfers among level 1 and level 2 during the vate.

Financial rick management objectives and acticles

The Company's financial liabilities comprise transport and other physicies. The main purpose of mean fermical liabilities is to finance the Company's operations and to provide guarantees is support to operations. The Company's previous insists include security deposits, trade receivables, and cash and cash equivalents and other forescial assets that during directly from its operations.

The Company is exposed to market risk, credit risk and legadity risk. The Company's management inversees the management of these risks. The Company's investigations resulting and agrees policies for reunaging each of these risks, which are constrained below.

Market date

Market risk is the risk that the fair value of future cash flows of a financial tratrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: effered rate risk, currency risk and other price risk, such as boarty order risk and corresponding risk. The financial melturneshs affected by market risk are no term hours from board and financial institutions, fireign currency exposures and investments in incluse funds.

The samplinity analysis in the following sections retain to the position as at March 31, 2004 and March 31, 2003.

The constituty analysis have been prepared on the basis that the uncount of nex debt, the rules of fixed to floating interest rates of the debt are constant. The analysis exclude the impact of incorporates in market variables are the currying values of gratury and other post-retvement absolutions.

Assumptions made in calculating the secutivity ecalysis. The sensitivity of the relevant profit or loss term is the effect of the assumed changes in respective market rips. This is count on the francisi lubilities held at March 31, 2004 and March 31, 2023.

interest, roce risk is the risk that the feir value or future cash flows of a financial instrument will fluctuate because of changes in market interest roces. The Company's primarity has fixed interest rate leans, ferrice its exposure to the risk of changes in market interest votes shall not be multimed.

Foreign currently rise is the risk that the filer value or future cash flows of my exposure will fluctuate because of changes in florage exchange cases. The Company's exposure to the risk of changes in Screege exchange rates relates printerly to the Conspany's operating activities. However the Company sixes not deal to fureign currency, hence the exposure is

Cods not in the risk that counterparts will not meet its obligations under a Stancial inspursors or customer contract, loading to a financiar total. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks, recurrily deposits and other financial instruments.

Company credit risk is managed by each and subject to the Company's established points, contributes and control relating to quatures credit each management. Contaming cultures recoveries are regularly commissed for any expected default in exporment.

An expansions analysis is perfermed at such reporting date on an included basis for major clients. In addition, a large number of most receivables are grouped with humagarinus groups and assessed for impairment collections. The executive exposure to credit risk at the reporting data is the carrying volue of each class of financial assessment in the financial statements. The Company does not resident as security

Credit risk from butances with bases is managed by the Company's breeding department in accordance with the Company's policy. Investments of surplus funds are made only with Amproved counterparties and within aveilt firms assigned to each counterparty. Counterparty credit limbs are reviewed by the Company's Board of Directors are an arrival been. The firms are not to minimize the connectation of reast and member military branche less through counterparty's potential fellows to make payments.

The Company's meanment expressing to credit may for the components of the Latence Sheet at Harch 31, 2024 and March 13, 2023 is the Latence are incompany and are incompany.

statements.

Liquidity risks are managed by the Corporate Treasury. The Company's objective is to maintain a balance between continuity of funding and Sectionly through the use of bank, corporate business and equity shares. The Company attempts to ansure that there is a balance between the company of outlines and inflow of funds. The Company assessed the concentration of risk with respect to refinencing its debt and concluded it as he low since Company has access to a sufficient variety of sources of funding sed to any

egytions on the use of its capital that could significantly impact its operations. By light of these facilities, the Company The Company is not subject by-

Insulative risk.

FARIDABAD

(Forward Spaces As justicities Street and Tolors (Jordania) UNI 127304888997074,0003249

Notes to financial statements for the year ended March 31, 2024 Address: 14/3, Nothers Book, Fariables 12/1883 Reviews Small («Back-uppetindes, com

[All-Amounts in Russes Millions, Uniesk Citieswise Stated]

As at March 31, 2024

Expected crasit loss for trade receivables under simplified approach

Ageing	Laus Then 6 Horths	6 Marche - 1 Year	1-2 Years	2×3 Years	Harn Than 3 Years	Total
PORT CHITTING APPOINT	8.83			- 18/9/9-090F +	20000000000000000000000000000000000000	10.00
exected credit forses						
Logs phowence provision)						100.760
arrying amount of trade						
minimatrius (net of	2000		133		64.54	69.22
mostroent)	1.13					
te at March 3L, 3023						
epected could have for to	sete ser einschlier, sender:	despitted approach	Ten in			6000
Agains	Same Than & Months	6 Months - 1 Year	1-3 Years	2-3 Years 1.29	More Than 3 Years	Teta)
Post Carrying amount.	A CONTRACTOR OF BUILDING	0.02	2.04	1.0	139.74	******
apeuted credit losses						145.17
Less allowance provision)						
Carrying amount of treds						
epotyables (net of	0.01	8.02	0.04	1,29	198.42	154.61
may interest!	9.04	9,83				
ess allowedce on Harch	11, 2023					45.1
Names of Allemances						9.73
ass allowance on Murch I	31, 2024				_	1,360,00
	Salah Kempungan	nooroussansus essenti				
Expected could lose for La	Marie Sund ingAlbusches man	the dreat fractions of the control				
As at March 31, 3031						Tetal
Gross carrying amount	The result of the second second					
Personal condit leases (Lass)	elicentros provincies.					(541.0 536.7
Carrying amount of Loan	and advances that of h	reasonent)				
Se at March 31, 2023						Total
articulars.						1,070.3
Gross Corrying amount Expected croubt lisses (Lints	Manager and American					391.8
Carrying amount of Last.	and advances i set of t	maskmont)				293.1
PARTIES AND ADDRESS OF TAXABLE PARTY.		TO THE PARTY OF TH				A750 N

Loss offowence on March 31, 2023 Changes for Allowances Loss eficience on March 31, 2034

Expectacy create toware partners:
The Company has counted from the doubtful receivables of Rs. 67.91 Overe during Financial year 2021-22 for the collection propose from Amragan Group. Originally the Company has counted from the Amragan group of Companies and the Matter related to Amragan Group is sub-judge. As the receivery of the amount is doubtful, receiving provision for the same fuel book counters. Opening Provision has also been presented.

	Harch 31, 2024	March 31, 2023
Particulare	Arresent	Amount
Servence Hausing Pvf. Ltd.	149.93	149.93
Bitrario Developers Pyt Ltd	49.55	40.35
Dinaris Properties Pvt Ltd*		139.00
Bibarti Highine Pet 195	341.18	341,18
make the Landson time is not reco-	341.06	679.15

* During the year the Company had recovered students advances of Rs. 13.80 Cr. and consequently, reduced the provision treated on it during previous years. The same does not have any impact on the tax fluidity of the Chreatery.

The false below suppresses this metantly profile of the Company's françal lightlins based on contractant uniticocurries servents

Particulars	Ox demand	Less Than & Hentha	6 Hunths to 1 Tater	I to 3 Years.	More Than 3 Years	Total
Year ended Harch 31, 3024 Long term borrowings Shart term bank borrowings Trade payettles	43.56 436.65 24.20	73.95	24.18	126.87	589.23	380.04 50.13 434.65 24.26
Ones Delapses —	102.82	23.15	14.18	126,87	109.23	789.03
Particulars	On demand	Lake Than 6 Months	6 Heaths to 1 70ar INR	1 to 3 Years Desi	More Thun 3 Years. (Net	Titlef
Year ended March 34, 3023 Long term Serrowings Shart torm bank borrowings Trade payaltim	35.34 313.30		16.06	(43.2)	50.00	257.29 34.69 113.30 13.96
Delice poyables	13.96	16.56	18.00	143.21	58,69	419.19



CARIDABAD

Permely Known As possible Streit And Tulles Limited CPS 127104HR14710F1C1655240

Notes to financial statements for the year ended March 31, 2024 Address 14/3, Nathura Baad, Faridahad: 120003 Harpane; Enait jotksdraithjethdra.com

- 48 As per Ind AS 14, the disclosures of transactions with the related parties are given below:
- I. List of Related parties where control exists

A. Subsidiary

- I Sarveme Developers Pyr Ctd
 - 2 Sarvome Housing Pvt Ltd.
- 3 Servante Infrastructura Projects Pvt List
- 4 Billiarty Developers Put Ltd.
- 5 VL Land and Housing Put Ltd. w. e. f. 58th January 2023

8. Associates:

- S.R.D Catales Pot Ltd w.e.f. G7th Sen. ery 2023
 - 257 Infrastructure Pvt LTD
- B. Individuals owning from J directly or indirectly, as interest in the voting power of the reporting enterprise that gives them control or significant influences
 - 1 VL Estables Pret List
- Course GSP Infratecti (Partnership Firm)
- C. Exterprises owned or significantly influenced by relative of individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence.
- Brhangi Espat Udyog Limited
- 2 Jul Engineering Services Put LLB.
 - 3 Maurite Udyog Utt.
- 4 Quality Synthetics Industries Limited
- S. Sri Namayan Raji Kumar Merchants Ltd.
- Shot Manayan Sterl Industries Pvt.Ltd
- 7 Sureks Tubes Inclusives Par LTS.
 - 8 V.E.Flags Prelited.
- 9 Veshnoudevi Properties Pyt.Lts.

- III. List of Key manageriss
 - 1 Mr. Akhii Kumar Sureka 2 Mr. Satish Kumar Gupta 3 Mr. Nimenshu Singh
- Managing Director Chief Financial Officer Company Sepretary
- III. List of Relatives of Key Hanagement Personnel
 - 1 Mr. Vichnu Kurrar Sureka







(Formely Known As Josindry Street And Tubes Limited) CDs. LZTER SHEET OF PRECEDENCES

Notes to financial statements for the year ended March 31, 2024

Address 14/7, Nathers Road, Faritation 121103 Haryana, Small Jottodraffjetladra.com

(All Amounts in Rupees Hillore, Unless Otherwise Stated)

IV Transactions during the year with related parties:

Particulars	Where Control Exist	of Exist	Key Managerial	fall Personnel	Relatives of Key Management Personnel	y Management nnel	Total	
Transactions with related	31-Mar-24	31-Mar-23	31-Mar-24	31-Har-23	31-Mar-24	31-Mar-23	31-1420-24	31-Mar-23
	1000			3				100
Purchase of goods	# N N D II	97.18	10		10		102.74	151.75
Service charges paid	0.63	1	50	2			20.0	
Professional Charges		68'0		*				0.40
Sale of goods & fixed assets			7		1		8.000	
Rent paid	2.78	3.09	740				22	3.00
Security Deposit	300.000					1000	100.00	
Purchase of Shares	0.17	20,75	5			20.77	0.17	41.52
Sold of Sharms	0.03	100	V		1	0.03	0.03	200
interest on ligan received	1.41	2.93			1.422	1.07	対象を	IIC IV
Intervisit on foan paid			50					3
COATS & SOVERODE GIVES	221,79	563.88			7.68	60.16	229.46	624.04
LOANE IS SOVERIORS GIVEN	880.69	383.36	Tal.	2.50	36.71	32.01	1,017,40	317.07
dans & advances taken	184.15	169.55	0.19	E	46.37	98'0	1,10,67	170,41
Loans & Advances taken repaid	110.20	280.91	0.10		637	9.51	116.67	287.43
Rembursement part/received	99.0	1.16	36	6.29	280		0.66	14.7
Remuneration Pad		3	2.99	2.43	90	7)	2.99	2.43
Investment in Austrialist Partnerships, 1914 Subsidiaries	30.55	SS.40	¥1.	*1	**	8	20.55	55.40
Share of Lass from partnership	0.42	0.20	98	14	174	is a	0.43	0.26
Advence Received against: Shaps		1.25		ā		22.57		23.82
Advence Repaid against Snops	0.35						80.0	E
Provisional Amount Peyable for cost aflocated towards land unle of Collaborator	54	e e	14	গ্ৰ	348.76	213.03	148.70	213.03
	1,847,83	1.534.82	3.18	5.12	306,86	357.81	2,657,97	1,897.85

Note: The company has given concerned if 81, 15.00 Crores to State Bank of India(Pormery Known as State Bank of Reliable), for the load system of the Company has like necessary from MST-14 on 16.03, 2016 and also charge has been filed with ROC on 14.09 2017 (Effective date 18.01.2016). It is stated that no any consideration has been received by the Campany ether by way of any commission, brokenage fines or any other form far the insuance of the above Carporate Guarantee in forms of the RDI Master Considerate in the SEC 18/11.03.04/2004-05 pates 23.07.2004-0

LARIDABAD

WHO SA

(Formely Known As Jostaden Shed And Tabon Mashad) CIN LETTERNIEUPTOPICORS 244

Notes to financial statements for the year ended March 31, 2024

Matters 14/3, Mathers Boad, Facilities of 121003 Sergens, Unall jointentificited acom

(AZ Amounds in Rusees Hilleria, Unimia Otherwise Stated.)

Ratio	Numerator	Denaminator	Current Year	Previous Year	Variance (%)	Morrosofice
Current Restarin Times)	Tetal surrent assets	Tatal current listalities.	12.0	CF -	19.00	•
Debt-Fouty Ratio(In Times)	Debt consists of barrowings and hase labilities	18	0.30	0.49	-38.73%	Refer point I
Deficiency coverage ratio (in Farming for Debt Service	farming for Debt Service	Detit service	2	0.00	78,09%	Refer point i
Aetum on equity ratio (in %)	Profit for the year less Proforence dividend (if any)	Average total equity	59,43%	52,48%	13.23%	
OVERTICAL TACHOVEY RADIO	Commun's Goods sold	Angrase Toventory	0.86	1.49	41.95%	Refer point is
Folde receivables bumown ratio. Revenue from operations (to bones).	Revenue from operations	Avdrige trade receivables	6.63	6.6	-33,19%	
Trade payables turnover ratio	Net Credit Purchases	Average trade payables	3.5	5,96	-13.82%	Refer point il
Net capital tumover racio (m. times).	Revenue from operations	Average working capital	136	10 De	-78.22%	Refer point iii
Net profit rate (in %)	Profit for the year	Secerate from operations	990	91.0	334 59%	Meter comt iv
latum en capital emplayed (in: kl:	Return on capital employed (in Prufit before tax and finance costs	Capital employed	0.46	0.55	-16,83%	
Return on Investment (in %)	Locality, persented from investing funds	Average invested funds in treasury				

During the vear the Company has made oraft.

Outing the year the Company has account for Expenditure on Group Housing Project.

Burked the veter the Company has Recoonsed revenue by Group Housing Project.
 Burkey the veter the Company has convented its land into stock in trade consequently profit vectorised.

50 Relationships/transactions with Struck off Companiess

Amount of Investment Editiwing is the 1st of emitties struck off under section 248 of the Cambanes Act, 2012 having restlements with the company 2024 During the year Tramsaction Relationship Group Company Sarsome Suitdent Fot Ltd Particulars

\$1 In completor with Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014, the company is required to assistanting software for maintaining its books of account which has a feature of recurring audit tref. (edt log) facility, and same has bren operated throughout the year for as transactions, and the audit trail feature has not been lampered. However, the company is yet to implement the audit trail ent tigg feature in its accounting software during the year. The management believes that non-implementation of the audit trait (edit log) feature has no impact on the financial statement for the year. Management is currently in the process of implementing the hecessary changes to comply with the provisions of the Act with respect to Audit Trail (Edit Log).

\$2 As per Section 135(1) of the Companies Act, 2013, the provinces of Corporate social Responsibility are not applicable to the Company,

\$3. The Company has complied with the requirements of the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 med with Companies (Registration on number of layers)











(Formely Rainwit As Jottodea Steel And Tabes Limited) CIN: LZ7564HR1979PLC065240 Notes to financial statements for the year ended March 31, 2024

Address: 14/3, Nathers Boad, Ferlidshad: 1211003 Haryane; Email peliadra@pelindra.com

54 Corporate Sectal Responsibility

During the year as per section 135 of the Companies Act CSR was applicable but provided as per section 135(9) the CSR Committee was not required as the amount to be contributed was less than 85 50 Lideht. During the year, the Company was required to spend 89 7.45 lacs (31.03.2024) as per the provisions of Section 135 of the Companies Act, 2013.

(All Amounts in Audeon Millora, Unless Otherwise Stateof)

Average our profit of the Company as our Section 136(5) The percent of average net profit of the Company as our Section 136(3) Suizable families and of the CSR protects or activities of the previous financial years Amount required to be set off for the financial year. If any Actual sections described the transfer of the financial year. If any Actual endour Section for the financial year. If any Actual endour Section on CSR (Parces 1/Shertfell	Particulars	FFY 2023-243
Two percent of average net posts of the Combany as per fection 135(3) Surplus amino at 5 the CHR protects of the Company of the provides francial years Amount required to be set off for the financial year. If any Actual endout Special for the financial year 15(1+5c-5c) Actual endout Special on CSR (Facess)/Sherifeit	Average out analy, of the Company as one Section 135(5)	中でなり
Subside armino and of the CSA projects of programmes or activities of the previous financial years. Amount required to be set off for the financial year, if any. Total CSA deliasoon for the financial year, 150+3c-5ci. Actual amount Sperit on CSA. (Excess)/Sherifield.	Two percent of average net ovals of the Company as per faction 135(3)	0.75
Amount required to be set off for the financial voer. If any Total CSA selloacon for the financial voer. (Sn+Sc-Sc) Achael amount Sperit on CSA (Excess//Sherifield)	Subside littling aid, of the CSR projects of programmes or activities of the previous financial years	
Actual emount Sperit on CSR and veer (Six+Sc-Sc) 1.10 (Excess)/Sherifield (CSR (CSR) (CSR) (CSR) (CSR) (CSR)	Amount required to be set off for the financial year. If any	
Actual amount Sperit on CSR 1.10 (Excess//Sherifielt	Total CSR attractor for the francial year (Sn + Sc - Sc)	0.75
(Excess)/Sherifelt (0.36)	Actual amount Spent on CSR	1.10
	(Excest)/Sherfell	(40.0)

55 No transactions to report against the following disclassors requirements as notified by MCA pursuant to amended Schedule III:

(iii) Crysto Cumenty or Sirtual Cumency

Fb1 Benami Property held under Prohibition of Schami Property Transactions Act., 1998 and rules made themunder (c) Redistration of charoes or satisfaction with Resistrar of Companies (d) Balating to portowed funds:

Utilisation of Scorowed Junds & Stone premium.
 Borrowings obtained on the basis of security of current assets to, Obstreaming in utilisation of borrowings.

Current maturity of long term borrowings

(e) Relating to translations that have been summidened or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 which have not been recorded in the books of account.

(f) Relating to Immovable property not held in the name of the company

fall Relating to Reveluation of PPE.

Fig. Registration No.: 0222304 As per dur report of even date For H U M S & Associator Chartered Accountants

Membership No. : 505140 H.P. bushi

R99230M DELHI

THE PERSON NAMED IN

UDIN: 345051408KBHHF4290 Date: June 01, 2024 Place: Faridabad

(Dim No. 90060206) dente. CHICA SACON RU

(Dis No. 08913245) Direction of

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For and on behalf of the Board of Circotors of

dra Infrastructure Limited

Company Sethelar Mimanshu Singh - Words



HUMS & ASSOCIATES Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Jotindra Infrastructure Limited

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the Consolidated Financial Statements of **Jotindra Infrastructure Limited (Formely Known as Jotindra Steel And Tubes Limited)** ("the Company"),its subsidiaries and its associates which comprise the Consolidated Balance Sheet as at March 31, 2024, and the Consolidated Statement of Profit and Loss Including Other Comprehensive Income and the Consolidated Statement of Cash Flows and the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity, for the year then ended, and notes to the Consolidated Financial Statements, Including a summary of significant accounting policies and other explanatory Information(hereinafter referred has Consolidated Financial Statement).

In our opinion and to the best of our information and according to the explanations given to us, and subject to the matters as described in the Basis of Qualified Opinion, the aforesald Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company, its subsidiaries and its associates as at March 31, 2024, the Consolidated Profit including Other Comprehensive Income and its Consolidated Cash Flows and Consolidated Changes in Equity for the year then ended on that date.

Basis of Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company, its subsidiaries and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion except in the following cases:

A) Attention is drawn to fact that Hon'ble Supreme Court of India vide its order dated 06th Spetember'2018 has directed the Forensic Audit of the Company. Consequent to the report of the forensic auditor, undertaken as per the direction of the Hon'ble Supreme Court of India to look into transactions between Amrapali group of companies- and Sureka group of companies. The Hon'ble Supreme Court vide order dated 14th October'2019 & further Order dated 02nd December'2019 has directed to M/s Jotindra.

Steel & Tubes Ltd, Mauria Udyog Ltd Including associated companies and Directors viz Mr. Navneet Kumar Sureka and Mr Akhil Kumar Sureka to deposit Rs. 167 Cr.

In response to the order of the Hon'ble Supreme Court, it has filed an application on 09th December'2019 before the Hon'ble Supreme Court to accept the title-deeds of immovable properties belonging to Sureka family members and associate companies (based on the latest valuation report) worth amounting to Rs. 208.31 Crores and after reducing the incumbency amount of Rs. 39.34 Crores balance value of properties work out to Rs. 168.97 Cr. Directors of the Company have filed interlocutory application for recalling the Order Dated 23.07.2019 qualithe applicants, before Hon'ble Supreme Court and the same is still pending. However, the management of the company is of opinion, there is no specific liability against the company.

In the above context, Enforcement Directorate has under undertaken enquiry of verification of alleged begus transactions of TMT supplies to M/s Amrapali Group and is of the opinion that Jotindra Infrastructure Limited (formerly known as Jotindra Steel and Tubes Limited) has assisted in siphoning of funds by providing accommodation entries to the tune of Rs. 7.11 Crore and has obtained proceeds of crime to the tune of Rs. 28 Lakhs during the relevant period. The company is contesting that no such liability will accrue on the company on the above observation of Special Court PMLA and thus has not provided for the same in the books of accounts.

B) Attention is drawn on the application filed by State Bank of India against M/s Ozone GSP Infratech before Ld. Debt Recovery Tribunal II, New Delhi, for default in payment of loans and has claimed the company as a corporate guarantor amounting to Rs. 21.46 Cr.. The company has filed a counter claim against State Bank of India and has denied any liability in respect of above. Accordingly, no provision has been made in books of accounts.

Our opinion is modified in respect of above matters.

Emphasis of Matter

Reference is drawn to Note No. 15 of the financial statements, wherein, the company is yet to comply with Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, with respect to the use of accounting software that includes a feature for recording an audit trail (edit log), and operational throughout the year for all transactions. Based on our examination which included test checks, the company is yet to implement the Audit Trail (edit log) feature during the financial year. As informed to us, the company is in the process of implementing the necessary changes in its accounting software and believes that non-implementation of the audit trail (edit log) feature has no impact on the financial statement for the year. We are unable to comment on the audit trail feature of the accounting software, however, based on our examination of books of accounts on test check basis we are of the opinion that there is no material impact on the financial statements of the company.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Information - Board of Directors' Report

Till date we have nothing to report in this regard.

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5). of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including Other Comprehensive Income and Consolidated Cash Flows and Consolidated Changes in Equity of the Company and its subsidiaries and its associates in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other (rregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Consolidated Financial Statements are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the company, its subsidiaries and its associates are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design
 audit procedures that are appropriate in the circumstances. Under section 143(3)(f)
 of the Companies Act, 2013, we are also responsible for expressing our opinion on
 whether the company has adequate internal financial controls system in place and
 the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness
 of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company, its subsidiaries and its associates ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities of the Company and its subsidiaries and

associate company to express an opinion on the Consolldated Financial Statements, of which we are the independent auditors. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Statements of which we are the independent auditor. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in section titled 'Other Matters' in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Consolidated Financial statements includes the financial statements of 5
 Subsidiaries and 2 associates financial statements;
- 2. Reference is drawn to Qualification reported in subsidiaries reports:

Sarvome Infrastructure Projects Private Limited

- (i) Forensic audit has been conducted on the company in the case of Amrapali Group and the forensic auditor has observed recovery of Rs. 15.73 Crore from the company.
- (ii) Hon'able Supreme Court has raised recoveries from that Sureka Group companies in the Amrapall case. However the matter is still subjudice. The Company has outstanding balance of Rs. 1,14,67,314/- payable to one of the group companies of Amrapall. Outstanding Balance pertains to the Security deposit of Construction Equipments of Holding Company approximating to Rs 6.77 Crores that are lying at the Project Site. As such we are unable to determine the liability as on date in respect of this case. Hence our Opinion is Qualified in respect of above.

Sarvome Housing Private Limited

- (i) Hon'able Supreme Court of India had directed the Forensic audit of the company in the case of Amrapall Group.
- (II) Hon'able Supreme Court has raised recoveries from that Sureka Group companies in the Amrapali case. However the matter is still subjudice. The company has advanced a sum of Rs. 15 Crore to one of the group companies of Amrapali. As such, we are unable to determine the liability as on date on the Company in respect of this case.

Blhariji Developers Private Limited

Direction by Hon'able Supreme Court of India for Forensic Audit on the Company

The Hon'ble Supreme Court of India in the case of BIKRAM CHATTERJI & ORS. (Petitioner(s)) vs. UNION OF INDIA & ORS. (Respondent(s)) {Writ Petition(s)-(Clvil) No(s). 940/2017} popularly known as Amrapali Case has directed the Forensic Audit of the Company vide its order dated September 08, 2018 and further re-directed at subsequent dates.

Further the above matter is taken by the court on May 10, 2019 and directed to all the directors to report to the office of the forensic auditor along with the documents required by the auditor for further investigation. As on date the forensic auditors have not submitted any adverse comments in respect of the Company.

However, the Hon'able Supreme Court of India vide order dated July 23, 2019 have raised liabilities on the Sureka Group Companies for Involvement In the Amrapali Case and the matter is still pending before Hon'able Supreme Court of India.

The outstanding balance from Amrapali Lelsure Valley Private Limited (entity of Amrapali Group) as on March 31, 2024 is Rs. 15 Crore.

Directors are of the opinion that no liability will arise on the company in respect of any adverse observation made by the forensic auditors as all the transaction with the above concerns has been explainable and any further details required by any other authority will be submitted with necessary explanation and evidence.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters as stated in the EOM paragraph.
 - c) The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss including Other Comprehensive Income and the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity Statement and dealt with by this Report are in agreement with the books of account maintained for the purpose of the Consolidated Financial Statements.

- d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the Impact of pending litigations on its financial position in its Consolidated Financial Statements;
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediarles"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - whether, directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiarles") or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall:
 - whether, directly or indirectly, lend or invest in other persons or entitles identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiarles") or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- v. No dividend has been declared or paid by the Company during the year.
- h) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the EOM paragraph "Based on our examination which included test checks, the company is yet to implement the Audit Trail (edit log) feature during the financial year. As informed to us, the company is in the process of implementing the necessary changes in its accounting software and believes that non-implementation of the audit trail (edit log) feature has no impact on the financial statement for the year. We are unable to comment on the audit trail feature of the accounting software, however, based on our examination of books of accounts on test check basis we are of the opinion that there is no material impact on the financial statements of the company."

For H U M S & Associates
Chartered Accountants

Firm's Registration No. 022230N

H.P. Joshi (Partner)

Membership No. 505140

Place of signature: Faridabad

Date: June 01, 2024

UDIN: 24505140BKBHHQ5492

"Annexure A" to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(xxi) In our opinion and according to the information and explanations given to us, following companies incorporated in India and Included in the consolidated financial statements, have unfavourable remarks, qualifications or adverse ramarks given by the respective auditors in their reports under the Companies (Auditor's Report) Order, 2020 (CARO):

5.No.	Name of Entitles	CIN	Subsidiary/ Associate	Clause number of the CARO report which is qualified or is adverse
1	Sarvome Developers Private Limited	U70109DL2013PTC250612	Subsidiary	vil(a), xvii
2	Sarvome Housing Private Limited	J70101DL2013PTC247095	Subsidiary	lii(a), xvii
3	Sarvome Infrastructure Projects Private Limited	U70101DL2013PTC248288	Subsidiary	iii(a), vii(a), vii(b)
4	Bihariji Developers Private Limited	U70102DL2011PTC214270	Şubsidiary	iil(a), xvii
5	VL Land and Housing Private Limited	U45200DL2006PTC156921	Subsidiary	xvII, xvIIi
6	SKD Estates Private Limited	U70101DL2005PTC133599	Associates	iii(a), xvii, xviii

For H U M S & Associates
Chartered Accountants

Firm's Registration No. 022230N

022230N

H.P. Joshi (Partner)

Membership No. 505140

Place of signature: Faridabad

Date: June 01, 2024

UDIN: 24505140BKBHHQ5492

"Annexure B" to the Independent Auditors' Report

(Referred to in point 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Jotindra Infrastructure Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (I) of sub-section 3 of Section 143 of the Companies Act, 2013 ('Act')

We have audited the internal financial controls over financial reporting of **Jotindra Infrastructure Limited** ('the Company') as of March 31, 2024 in conjunction with our audit of the Consolidated Financial Statements of the Company and its subsidiaries and its associates for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Elmitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company, its subsidiaries and its associates, which are companies incorporated in India has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting Issued by the Institute of Chartered Accountants of India.

For H U M S & Associates
Chartered Accountants

Firm's Registration No. 022230N

H.P. Joshi (Partner)

Membership No. 505140

Place of signature: Faridabad

Date: June 01, 2024

UDIN: 24505140BKBHHQ5492

(Formuly Known As Jutindry Steel And Takes Limited) CHG 1.27 104HR 197091.0003240

Consolidated Balance Sheet as at March 31, 2024

Address: 14/3, Mathera Food, Faridabad: 123003 (tarpana; Email: jetindru@jattndra.com

5 2 8	March 31, 2024 71,47 0.25	Harsh 31, 2023
2	0.25	1,511,111
2	0.25	U. S. C.
2	0.25	U. S. C.
	COTTO	Jul 54
8		0.25
8	99.94	99.94
8	CWOOL ORNER	184 90 00 00 00
	314.44	293.56
	2.50	2.50
10	304.62	1.21
23		(5.20
	796.10	559.89
496	0444444	Paragraph
**	A CONTRACT OF THE PARTY OF THE	529.35
	152.39	135.64
000	1664100	
		154.65
77.75	2.82	1.89
	23.37	41.97
	718.32	525.59
16	172.56	172.50
15	29.11	26.97
	2.104.99	1,588.75
1.6	2000 W.C	20.87
	2,901.08	2,169,52
	100000000000000000000000000000000000000	
13	48.75	48.75
18		= 100
	815.39	307.83
		247.08
	The second secon	4.66
-		608.31
	(#R752617)	
	247.49	218.69
1000	7072695	# A B A B A B A
26	2.26	1.83
21	200	1.60
- 100	249.74	220.52
	A PARK COCCA	
22	50:13	39.64
23	437.73	122.70
24	24.20	14.09
2.5	N-120 C180 TH	1,153.69
	(17) Proposition (17)	
17570 C		15.56
-		1,140.69
_	4,391,99	2,169.52
	15 21 11 12 13 14 9 16 15 —————————————————————————————————	25 283 796.10 11 887.21 152.39 12 69.27 13 2.83 14 73.37 9 718.32 15 2.93 16 172.56 29.11 2,104.99 16 2,901.08 17 48.75 18 815.39 247.08 4.56 1,115.78 19 247.49 20 2.25 21 249.74 22 50.13 249.74 22 50.13 249.74 22 50.13 249.74 22 50.13 249.74

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For H U M S & Associates

Chartered Accountants

Firm Registration No.: 0222309

H.P. Joshi

Partner Membership No.: 505140

FRN 022230N DELHI FARIDABAD

ASTRU

For and on behalf of the Board of Directors of Jotinging Infrastructure Limited

ARNII NOLOG Harage Director Din No. 00060206)

Satish Kinger Gupta effet financial Officer

Vinayak Sureka

Director (Din No. 08913245)

Nimonsky

Nimanshu Seigh Company Segretary

Place:Faridabad Date: June 01, 2024

UDIN: 245051408KBHHQ5492

(Formely Known As Jotindra Steel And Tubes Limited)

CIN: L27104HR1970PLC005240

Consolidated Statement of Profit and Loss for the year ended March 31, 2024

Address: 14/3, Mathura Road, Faridabad- 121003 Haryana; Email: jotindra@	CAPACITO A PARTY		Amounts in Buoees Milloris	(, Unless Otherwise Stated)
	Note		For the year ending	For the year ending
Particulars.	no.		March 31, 2024	March 31, 2023
Income				
Revenue from operations	26		741.92	1,583.92
Other income	2.7		511.51	35.94
Total income			1,253.44	1,619.86
Expenses				
Cost of raw materials consumed	28		5.85	
Expenditure on Group Housing Project	28A		722.46	1,263.85
Purchases of stock-in-trade			16.55	117.46
Changes in inventories of finished goods, work in progress and raw materials	29		(16.55)	(117,46)
Employee benefits expenses	30		2.86	2.33
Finance costs	3.1		2.38	3.02
Depreciation	6		12.56	13.45
Selling and distribution expenses	32		0.39	2000
Administration and general expenses	33		4.75	7.61
Total expenses			745.39	1,290.26
Profit/(loss) before exceptional items and tax			508.04	329.60
Share of (Profit)/ Loss of Associate		9	0.20	0.01
Exceptional Items			1975	
Profit/(Loss) before tax		3	507.84	329.59
Income tax expenses				
Current Taxes	21		(7.49)	(0.78)
Earlier Year Taxes			(0.92)	4.95
Deferred tax (Asset)/Liability			8.07	(84.12)
Profit/(Loss) for the year			507.51	249,62
Other comprehensive income	34			
A (ii) Items that will not be reclassified to profit or loss				
Re-measurement gains/ (losses) on defined benefit plane			0.25	1.25
(ii) Income tax relating to items that will not be reclassified to			(0.06)	(0.32)
profit or loss				
Other comprehensive income for the year			0.18	0.94
Total Comprehensive income Attributable to:				
Shareholder of the Company			307.57	250.56
b) Non Controlling Interest			0.13	
Total comprehensive income for the year			507,79	250.56
Earnings per equity share:	35			
Basic earnings per equity share of INR 10 each (in INR)		Basic -	104.19	51.42
Diluted earnings per equity share of INR 10 each (in INR)		Diluted	104.19	51.42
Summary of material accounting policies	5			
The accompanying notes are an integral part of the financial statemen	es.			
10 to 1 to				

For H U M S & Associates

Chartered Accountants

Firm Registration No.: 022230N

As per our report of even date

H.P. Joshi

Partner Membership No.: 505140

A850 FRIN 022230N ASTRU DELHI FARIDABAD

Satish Know Gupta Chief Physicial Officer

For and on behalf of the Board of Directors of Jotip4ra Infrastructure Limited

Akhii North Sureka Managina Director (Din No. 00060206)

Vinayak Sureka Director (Din No. 08913245)

Nimanshu Sipyti Company Secretary

Place:Faridabad Date: June 01, 2024

UDIN: 245051408K8HH05492

(Formely Known As Josinstra Steel And Tuber Limited) CIW-L27194HR1970FLC005240

Consolidated Statement of Cash Flows for the year ended March 31, 2024

	(All Arcounts in Rupees Million	, Unless Citherwise States)
Particulars	For the period ending Harch 31, 3034	For the period ending Harch 31, 2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before exceptional items and tax	508.04	329.60
Adjustments for		
Exceptional item	104000	A C
Store of Profit? (Loss) of Associate	(8.26)	(0.01
Profit of Hararity Shareholders	10.170	70.00
Reserve of autoidiscies	200	-3.80
Detaylection	17.56	13.45
Profit on fair of Assets	(16.91)	1625
Long on investment in shares.	0.09	
Sundry balances writter of Back		
Contracting the property of the contraction of the	0.13	(0.15
Entured Income	(22.58)	£24.81
Interest expenses	2.33	2.96
Prevision for doubtful receivages	(44.44)	(0.10)
Provision for doubtful Advances written back	(138.00)	267,717.
Loss on Sale of Mutual Funds	W 15857	0.01
Lock in Partnership Firm	0.43	0.700
Foreign exchange loss (riet)	4,450	3.17
Geits (Convension of Land Into Stock in Trade)	(284.25)	
Operating Profit/(Lass) before working capital changes	14.95	328.12
Morements in cash flow on account of working capital.	877889.	- 20 00 000
Changes in security deposits	(302.91)	10.09
Changes in inventories	783 305	388 89
Changes to trade tecelulables	139.83	10.18
Changes in other current assets	(56.79)	(177.29
Changes to other financial hybridges	20.11	(3.29)
Changes in provinces	(1.32)	
Changes in provisions Changes in trade passibles		[34.48]
	314.91	(18.91)
Changes in other current liabilities	(157.34)	(362.80)
Cash generated from operations	(126.76)	135.32
Income taxes poid (Net of refunds)		2029
NET CASH FROM OPERATING ACTIVITIES	(126.76)	135.32
B CASH FLOW FROM INVESTING ACTIVITIES		00.01
Payments to acquire Property, Must and Equipment	(10.17)	(4.30)
Payments from sale of Property, Plant and Equipment	125.30	0.000
Psymeoty to acquire non-current investments	121.391	(92.82)
Interest inceived	22.58	34.61
Redemption/(Investments) in murgin money deposits	(21.40)	1.10
Goodwell/ICag tal reserve)		The Deneth
NET CASH (USED)/GENERATED IN INVESTING	(0.90)	[96,89]
ACTIVITIES	85.83	(173.90)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repairment)/Proceeds from long turns borrowings	28.90	1.94
Proceeds from short term borrowings	15.49	32.16
Interest and other france charges paid	(2.33)	57555
Usage & advances received/(given) to related parties		(2.96)
A CONTROL OF THE PROPERTY OF T	2.6	
Outribution to moverty stureholder NET CASH USED IN FINANCING ACTIVITIES	(0.10)	
HET CASH USED IN PINANCING ACTIVITIES	41.87	51:13
AET CHANGES IN CASH AND CASH EQUIVALENTS (A+8+C) CASH AND CASH EQUIVALENTS:	0.90	(6,45)
Opening Science Unresteed Gart/(J.net) on foreign currency Cash and Cash Equivalent	1.86	*33
Charles Batanes	2.82	1.89
Assessed and an artist of the control of the contro	4.82	1.89

Summary of reasonal accounting policies

The accompanying notes are an integral part of the financial statements. As per our import of even date.

FRN

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MATER

For H U M S & Associates Charterest Acquiriness

Angelong A to : 022230

H.P. Seelid Partner.

Hembership No.: 505140

Place/Faridated Date: June 91, 2024 UDIN: 245051408KBHH05492 For and on tishalf of the Board of Directors of Juliper Approximation Limited

AND KARA Hamasigare evettor (Din No. 00060206)

3

Satish Kunta Gupta

Vineyak Suroka Director

(Din No. 08913245)

Minnowsky Sings Company Secretary SSTRO

FARIDAS

(Formula Known in belief a Soul And Tobes Limited)
On: 127 Interface/Originals

Consolidated Statements of Changes in Equity as on March 31, 2024
Millorn 14/1, Nathura heat, Fartished: 12180 for one, beati principal principal one.

(All Amounts in Fugues Militars, Linkson Difference Stanot)

all family share people!

figurity wherea of DNR 10 much. Insuest, subscribed and fully pasti-	Amount
M April 1, 2022	46.75
Changes in Equity Share Capital due to prior period errors	
Restated balance as at April 1, 2022	
Changes in equity share copital during the year (Nota 87)	
At Harsh 21, 2023	48.23
Otaxiges in Tabley Share Capital due to prior period errors.	
Restated Salance as at April 1, 2023	
Changes in equity Ward capital during the year (Note 17)	107
At Harch 21, 2024	48.75

b) Other equity

Particulars			Reserves and Su	HINNE		Items of Other	
	Capital Reserve	Securities Prestium Receive	Capital Redemption Sanares	Non Controlling Interest	Retained Sarrings	Comprehensive Income	Total Equity
As at April 1, 2022	0.00	139.51	13.50	1.03	55.00	- 6	291.04
Post acquisition reserve				3.63	0.38		4.00
Acquisition of subsidiery	3.05						3.45
Profit/(Loss): for the year					349.83	- 93	389,62
/terns of lather comprehensive income							
Re-measurement yans/Ooss) on defined.					3.94		1.5
Total comprehensive income as at March 31, 3033		9			256.96	-	250.56
At March 31, 2023	3.06	210.52	23.50	4.64	307.83		559.57

A4 at April 1, 2023	3.06	230.52	23.50	4.56	307.83	8	559.17
First Acquisition reserve				=	₹		2. 30
Acquisition of subsidiary	2.7			(0.23)			(0.23)
Profit/Quasic for the year	-		76	8.18	587.38		507.51
Jerns of after comprehensive income							
Re-measurement gam/(biss) on defined benefit plans					0.08		0.58
Fotal comprehensive income se at March 31, 1034			- 1	9.13	\$67,57		807.70
							-
At March 21, 2004	3.66	229.52	00.56	4.48	815.39	10.1	1,662.63

Survivors of material accounting priores

The accomplenying notes are an integral unit of the financial statements.

手架机

022230N

DELHI

As pur our report of even date

Per H U H S A Associates

Chartered Accurrants

From Registration No.: 022330%

His Books Partner

Hermanibly No.: 385140

Place/Parkdahad Cute: June 61, 2024 UDIN: 24505140888HHQ5482 FARIDABAD

ALBERT MARIE

(Din No. 00040286)

Setian Avenue Guerta Creal Parameter Concern

on oqual of the Board of Directors of Distra Steel and Tubes Limited

Vinayak Sureka Director

(Din No. 06913345)

Himsday has S Almanoto Sings Consavy Signatur

(Formely Keirsen As Julindra Stant And Tokes Limited)

CIN LUTY SAMES STORY CONTINO

Notes to Consolidated financial statements for the year ended March 31, 2024

Address: 14/3, Matturs Bood, Faridabad-121083 Baryana; Email: joine/ca@jotindra.com

I. Corporate information

Jobndra Infrastructure Limited (Permely Known as Johndra Steel & Tubes Limited) and its subsidiaries, collectively referred to an (the "Company") is a company domicined in India and incorporated under the provisions of the Company is domicined and incorporated under the provisions of the Company is domicined and incorporated in India in 1957 and has its monitored office at 14/3. Mathematical New Methods Mathematical Vision Sector 45. Feridological 2003 (Harvana), Justin.

2: Statement of compliance

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind ASI") notified under the Companies (Indian Accounting Standards) Rules, 2015 with affect from April 1, 2017 as amended by Companies (Indian Accounting Standards) Rules, 2016.

These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) Rules, 2016 read with Section 123 of the Companies Act, 2013.

3. Basis of preparation

These consolidated financial statements have been prepared on a historical cost basis, except fur-

- (i) Certain financial instruments which are measured at fair value at the and of each reporting period as explained in the accounting policies below.
- (ii) For defined benefit (assets) / liabilities mussured at fair value of plan assets less present value of defined benefit compution.

The financial statements are presented in Indian Rupees which is also the Company's functional currency and all values are rounded to the nearest rupee, except when attenues indicated.

Material Accounting Policies and Critical accounting estimates and judgements

Basis of consolidation

Subsidiaries

The consolidated financial statements include Josindra Infrastructure Limited (Formely linewin as Jotindra Steel & Tubes Limited) and its subsidiaries. Subsidiaries are entities controlled by the Company. Control exists when the Company (a) has power over the investee, (b) it is exposed, or has rights, to variable returns from its involvement with the investee and (c) has the ability to effect those returns through its power over the investee. The Company reasonables whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements listed above. In assessing control, potential voting rights that currently are exercisable are taken into account. The results of subsidiaries acquired or disposed off during the year are included in the considilated financial statements from the effective data of acquisition and up to the effective data of acquisition and up to the effective data of appropriate.

Inter-company transactions and halances including unrealized profice are eliminated in full on consultation.

Non-controlling interests in the net assets (excluding goodwil) of consolidated subsidiaries are identified exporately from the Company's equity. The increast of non-controlling shareholders may be extually measured either at fair value or at the non-controlling interests' proportionate share of the acquireor's identifiable net assets. The choice of measurement basis is made on an acquisition-by-acquisition birsts. Subsequent to acquireors, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the nuncontrolling interests' share of subsequent changes in equity. Total comprehensive income is attributed to non-controlling interests in the non-controlling interest having a deficit balance.

Associates

Associates are those cretiles in which the Company has significant influence. Significant influence is the power to participate in the financial and operating golder decisions of the investment but not control or joint control those policies. Significant influence is presumed to exist when the Company holds between 20 and 50 percent of the systing power of another entity. The results, assets and liabilities of associates are incorpurated in these financial statements using the equity method of accounting.

Equity method of accounting (equity accounted investees)

An interest in an associate or joint venture is accounted for using the equity method from the date in which the investee becomes an associate or a joint venture and are recognized include; at cost. The Company's investment, includes goodwill identified on accountion, net of any accountable impairment investe. The consolidated their statements include the Company's share of profits or issues and equity movements of equity accounted investees, from the date that significant influence or joint control commences until the date that significant influence or joint control commences until the date that significant influence or joint control commences until the date that significant influence or joint control commences until the date that significant influence or joint control commences until the date that significant influence or joint control commences. When the Company's share of losses exceeds its influents in an equity accounted investee, the carrying amount of that interest (including any long-term investments in the nature of set investments) is induced to nit and the recognition of further losses is discorrained except to the extent that the Company has an obligation or has made physicant influence or behalf of the investment.

When the Company transacts with an associate or joint venture of the Company's interest in its associate or joint venture.

4. Businessa combination

Acquisitions of subsidiaries and businesses are accounted for using the acquisition method. Acquisition related costs are reorganized in profit or loss as incurred. The acquirie's identifiable assets, habilities and confinent liabilities that meet the conditions for recognition are recognition are recognition are recognition are recognition as recognition are recognition as recognition are recognition as recognition as recognition as recognition are recognition as recognition as recognition as recognition are recognition.

Purchase consideration in excass of the Company's interest in the ocquirer's net fair value of identifiable assets, habitoes and contingent liabilities in recognized as goodwill. Excess of the Company's interest in the net fair value of the acquirer's identifiable assets, habities and contingent solutions over the purchase consideration is recognized, after reassessment of fair value of net exists acquired, in the Capital Reserve.



M. Marshy Sweet LANDARD

(Fernally Known As Jetindra Stort And Tubes Limited) CM: L27454HR1970FLC005240

Notes to Consolidated financial statements for the year ended March 31, 2024

Address: 14/3, Mathura Road, Faridabad-121/093 Haryana; Email: jotindra@jotindra.com

Critical accounting estimates and judgements

The preparation of these financial statements in conformity with the recognition and measurement principles of and AS requires management to make judgements, estimates and exampleins, that affect the reported beforces of assets and tabilities, disclosures reating to contingent fabricles as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these extensions.

Estimates and underlying assumptions are reviewed on an origining basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

In particular, information about significant areas of estimation, uncertainty and untipol judgments in applying accounting policies that have the most sugnificant effect on the amounts recognized in the financial statements pertain to:

Empairment testing: Property, plant and equipment that are subject to amortisation? depreciation are tested for impairment when events occur or changes in proumstances indicate that the recoverable amount of the cash generating unit is less than its conying value. The recoverable amount of cash generating unit is less than its conying value. The recoverable amount of cash generating units is higher of value-in-use and fair value less cost to sell. The calculation involves use of significant estimates and committees which includes turnover and surmings multiples, growth rates and not margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.

Impairment of investments: The Company reviews its corrying value of investments carried at cost or amortised cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for

Encome taxes: Deferred has assets are recognised to the extent that it is regarded as probable that deductable temporary differences can be realized. The Company estimates deferred tax assets and labilities based on current tax laws and rotes and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may effect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Profit or Loss.

Provision for tax liabilities require judgements on the interpretation of tax legislation, developments in case law and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax autitements and therefore the tax charge in the Statement of Profit or Loss.

Defined benefit plans: The cost of the defined benefit plans and the present value of the defined benefit obligation are based on actuarial valuation wing the projected unit credit method. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discourt rate, future salary increases and mortality rates. Due to the complexities involved in the valuation of its long term nature, a defined benefit obligation is highly acrestive to changes in these assumptions. All assumptions are reviewed at each Belance Sheet date.

Fair value of financial instruments: When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the present valuation technique. The inputs to these models are taken from observable markets where possible, but where this is not feesible, a degree of judgement is required in establishing fair values. Suggements include considerations of inputs such as liquidity risk, credit risk and validitity. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Impairment of financial assets: The Company is exposed to credit risk from its financing activities, including deposits with benks, security imposits, trade receivables and other financial instruments. Credit risk from balances with banks is managed by the Company's management as accordance with the Company's policy. Provision for security deposit is management using 12 month expected credit testers. Customer credit risk is management. Outstanding outstandin

5. Material accounting policies

a) Revenue recognition :

Impaine from Daecations

a) Revenue for Phase i & Phase i & Phase i of the Affordatic Group Housing project is recognized as per Percentage of Completion Method (PGC) analyzed by the management based on information provided by technical personnel. The stage of completion under the PGC method is measured on the basis of percentage that actual costs incorrec on real estate projects including and, construction and development cost beers to the total estimated cost of the project.

Revenue for Phase is will be recognized as per "Completed Contract Nothod" (CCM) measured at the fair value of the consideration received, receivable, taking into account contractually defined terms of payment and excluding taxes or dubes sollected on behalf of the government and is not of returns and discounts. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The Company has concluded that it is acting as a principal in all of its revenue arrangements.

- 6) Amount received from customers which exceeds the cost and recognised profits to date on projects in progress, is disclosed as advance received from customers under other current liabilities.
- c) Different due on dalayed payments by customers is accounted on receipt basis.
- d) Reverue from sale of consisted exall estate projects, land, development rights and sale/transfer of rights in agreements are recognised in the financial year in which agreements of such sales are executed and there is no investment attent ultimate collections.
- a) Sales are inclusive of excise duty, goods is service tax and net of discounts/returns. Exports sales include Goods Invoiced against confirmed orders and cleared from Excise and Custom Authorities, also goods exported as third party exporter and eschange fluctuations. In respect of fatnication and erection activities, talls raised for extra work, over run charges and other miscellaneous claims are accounted for on the basis of certainty of sealesstops. Billyfinal talls of Job Work is good 24th company are accounted for on the basis of certification by the principals and correspondingly the location for one by the sub-good for an extra work done by the sub-good forms are accounted for at the same time.

Other refer to the Assessment of accordance with the Indian Accounting Standard (Ind AS-115) accordingly, wherever there are unconfinities in the accordance of the accordance of payment thereof.

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Notes to Consolidated financial statements for the year ended March 31, 2024

Address: 14/3, Mathers Read, Faridabad-12/003 Baryana-Escal) jedadradigitudra.com

Johnnest (ecome)

Interest income is accrued an a time proportion basis using the effective interest rate method.

Divident Income

Dividend income is recognised when the Company's right to receive the amount is established.

b) Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and accumulated impairment insees, if any,

All property, plant and equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction, including dubes and non-refundable taxes, expenses directly related to bringing the asset to the location and condition recessary for making them operational for their intended use and, in the case of qualifying assets, the attributable borrowing costs. Initial estimate of costs of dismantling and removing the stem and restaring the site on which it is located is also included if there is an obligation to restore it.

Subsequent expenditure relating to property, plant and equipment is capitalised only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the sweet. Any gain or loss among on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Lens.

Capital work in progress represents projects under which the property, plant and essignment are not yet ready for their intended use and are carried at cost determined as aforesaid.

Depreciation on property, plant and equipment is provided on a Straight line basis using the rates prescribed in Schedule II to the Companies Act., 2013. The identified components are depreciated over the useful lives; the remaining asset is depreciated over the life of principal assets.

The assets' useful fives and residual values are reviewed at the Salance Sheet date and the effects of any changes in estimates are accounted for on a prospective basis.

The company has used the following useful life to provide depreciation on its fixed assets.

Particulars	Life in Years
Land:	
Butong	60
Residential flots	66
Plant and machinery	15
Electrical Installations	10
Building Equipment	12 8 15
Furniture yard Fisture	10
Refrigeration & Air Conditioners	30
Office Equipment:	5
Computer	3 8 6
Solar Plant	25
Vishicle	0.6.18
Cummercial Vahicle	1

c) Assets taken on lease:

A Lease in which a significant portion of the roles and rewards of ownership are not transferred to the Company is crossified as operating lease are charged to the Statement of Profit and Loss on a structured to the period of the force unless the payments are structured to increase in line with the expected peneral inflation to compensate for the lesson's expected inflationary cost increase.

d) Assets classified as held for sale;

Non-Current Assets (PPE) are classified as held for sale if it is highly probable that they will be recovered primarily through sale radher than through continuing use.

Such ensets are generally measured at the lower of their carrying amount and fair value less cost to sell. Losses on initial describation as held for sale and subsequent gains and losses on re-measurement are recognised in profit or loss.

Once classified as held for sale, Property, Plant & Squipmont are no longer depreciated.



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Notes to Consolidated financial statements for the year ended March 31, 2024

Address: \$4/3, Mathura Bood, Faridabad: 13 1803 Baryana; Enmit Jottedra@jetindra.com

e) Financial instruments

I. Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss are expensed in the Statement of Profit and Loss.

Fruit and Loss.

Characteration

- Cash and Cash Equivalents Cash comprises cash on hand and demand deposits with tunks. Cash equivalents are short-term balances (with an engine maturity of three months or less from the date of acquisition), highly liquid investments that are readily conventible into known amounts of cash and which are subject to insignificant risk of changes in value.
- Debt Instruments The Company classifies its debt instruments as subsequently measured at amortised cost, fair value through Other Comprehensive Income or fair value through profit or less based on its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.
- i. Financial assets at amortised costs:

Financial assets are subsequently measured at amortised cost if these financial assets are held for collection of contractivel cash flows where those such flows represent solely payments of principal and interest income from these financial assets is included as a part of the Company's recome in the Statement of Profit and Love using the effective interest rate method.

ii. Financial assets at fair value through Other Comprehensive Income (FVDCI)Financial assets are subsequently measured at fair value through Other Comprehensive Income if these financial assets are held for collection of confractual cash flows and for selling the financial assets, where the assets cash flows represent solery payments of principal and interest. Novements in the carrying value are taken through Other Comprehensive Income, except for the recognised of implement gates or lesses, interest revenue and foreign exchange gates or taken the financial asset is derecognised. The cumulative gate or less previously incomized in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Statement of Profit and Loss Interest income on such financial assets is included as a part of the Company's income in the Statement of Profit and Loss using the effective interest rate method.

II. Financial assets at fair value through profit or less (PVTPL)

Assets that do not meet the criteria for amortised cost or PVDCI are measured at fair value through prefit or less. A gain or less on such debt instrument that is subsequently measured at PVTPs, and is not part of a hedging relationship as well as interest income is recognised in the Statement of Profit and Loss.

Equity Instruments - The Company subsequently insurures all equity sevestments (other than the investment in subsidiaries, associates and jurit ventures which are measured at cost) at fair value. Where the Company has elected to present fair value gains and losses on equity elvestments in Other Comprehensive Income ("PVCCT"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company's right to receive payment is established.

At the date of transition to lind AS, the Company has made an irrevocable election to present in Other Comprehensive Income subsequent changes in the fair value of equity investments that are not held for trading.

When the equity investment is de-recognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is re-classified from Other Comprehensive Income to the Retained Earnings directly.

De-recognition

A financial asset is derecognised only when the Company has transferred the rights to receive cash flows from the financial asset. Where the Company has transferred autocarcially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised. Where the Company retains coetrol of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

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[Formely Spawn As Jelindra threi And Tubes Limited)

CIN-1271040B3970PLC903248

Notes to Consolidated financial statements for the year ended March 31, 2024

Address: 34/3, Mathura Bond, Faciliabad: 121.003 Haryana; Ecoli: jettedra@jattodru.com

II. Singuelai lightifiles.

Initial recognition and measurement

Financial habilities are recognised when, and only when, the Company becomes a purity to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value, plus, in the uses of financial liabilities not at thir value through profit or loss directly attributable transaction costs.

Subsequent measurement

After initial racognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gaths and keeps are recognised in the Statement of Profit and Less when the liabilities are derecognised, and through the amortisation process.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EDE. The EDE amortisation is included as finance costs in the statement of profit and loss.

De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is discharged or cancelled or expires. When an existing financial liability is discharged or modification is breated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective sarrying amounts is recognised in the Statement of Profit and Love.

Offsetting of financial instruments

Energial essets and financial liabilities are offset and the not amount is reported in the financial statement if there is a correctly entryceoble legal right to effect the recognised amounts and there is an intention to settle on a net basis, to revise the amoets and settle the liabilities simultaneously.

III. Impairment of financial assets

The Company assesses, at each reporting data, whether a financial asset or a group of financial assets is impaired. Ind A5-109 on Financial Instruments, requires impacted credit traver to be measured through a loss allowance. For trade receivables only, the Company recognises expected shifting losses using the simplified approach permitted by Ind A5-109, from initial recognition of the receivables. For other financial assets (not being equity instruments or debt instruments measured subsequently at EVER.) the expected credit losses are measured at the 12 month expected credit losses or an amount equal to the lifetime expected credit losses if there has been a significant increase in credit rus incomplian.

f) leventories

Loose Tools - At cost

Stores, Spares and Packong - At lower of cost or net realisable value
Raw Material - At lower of cost or net realisable value
Work-in-process - At lower of cost or net realisable value
Finished Goods - At lower of cost or net realisable value
Screp - At estimated realisable value

but realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to

Cost of raw material, components and stores & spaces is determined on first in first out/ meighted average basis. Cost of finished goods & work-in-process comprises of materials, labour and other related overheads including depreciation.

g) Foreign currency translation:

These consolidated financial statements are presented in Indian rupees, which is the functional currency of loondra-Steel & Tubes Limited

- Transactions in foreign currency has been translated into Indian Ropes at the exchange rates prevailing at the data of transaction, any variation in records or payment has been adjusted in exchange pain/loss account, Assets and Liabilities outstanding as at year and have been convenied into the Indian Ropes at year and exchange rates.
- II. Non-monetary sessets and Eablities are translated at the rate prevailing on the date of transaction. Net varieties are sessing out of the said transactions are adjusted to the costs of the respective non-monetary assets or facilities, in the case of fixed assets up-to the date of installation.
- III. The operations of fureign branches of company are integral in nature and financial statements of these translated using the same principles and procedures as of its head office.
- in. In case of forward exchange contract or other financial instruments, the gain or less is computed by multiplying the foreign currency amount of the forward exchange contract by the difference between the forward rate evaluable at the end of the year and the contracted forward rate.

h) Employee benefits

Print MOE

- Short term obligations: The costs of all short-term employee benefits (that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service) are recognised during the period in which the employee renders the related services. The accruabilities employee entitlements of benefits such as salaries, boruses and annual leave represent the amount which the Company has a present obligation to pay as a result of the employees' services and the obligation can be measured reliably. The accruais have been calculated at undiscounted amounts based on current salary levels at the Balance Sheet date.
- Defined contribution plan (Provident fund): The eligible employees of the Company are entitled to receive benefits under the preventy fund, a defined contribution plan of entition and the Company mane morthly contributions at a specified percentage of the covared analytices' safety (currently 12% of the covared analytices' safety), which is recognised as an expense in the Statement of Profit and cost during the year. The Company is germanally lattice for analytic of high recognises such contributions at an expense in the year in which the corresponding services are rendered by the Employee.

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(Ferrenly Known As Jetladra Steel And Tubes Limited)

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Notes to Consolidated financial statements for the year ended March 31, 2024

Address: 14/3; Markurs Road, Faridabod-121003 Haryuna; Email: jottodradijatindra.com

- Defined benefit plan (Gratuity): The Gratuity plan provides for lump sum payment to vested employees on retirement, death or termination of employment of an amount based on the respective employee's last drawn salary and torure of employment. The Company accounts for the net present value of its obligations for gratuity benefits, based on an independent actuarial valuation, determined on the basis of the projected unit credit method, carried out as at the Balance Sheet date. Actuarial gains and losses are recognised immediately in the Other Comprehensive Income and reflected in retained earnings and will not be reclassified to the Statement of Profit and Loss.
- Compensated absences:Compensated absences which are not expected to occur within twelve months after the end of the period in which the
 employee ronders the related services are recognised as an actuaristy determined liability at the present value of the defined herefit obligation at the
 Balance Sheet data.

The discount rates used for determining the present value of utiligation under defined benefit plans, is based on the market yields on Government securities as at the belance sheet date, having muturity periods approximating to the terms of related obligations.

15 Telephone Parking

Income tax expense comprises current tax expense and the net change in the deferred tax asset or flatility during the year. Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current Day

Current tox expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax listelity payable on Locatzle income after considering lax elewances, disductions and exemptions determined in accordance with the applicable tax nates and the prevailing tax laws. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Defenred Tax

Owhered income lax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill, an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax liabilities are generally recognized for all taxable temporary differences except in respect of taxable temporary difference associated with investments in subsidieries, essociates and interests in point ventures where the timing of the revental of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred tax liabilities and assets are measured at tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the and of the reporting period. Deferred tax assets and liabilities are offset when there is a liquidy enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes texted by the same taxation authority and the Company intends to ontitle its current tax assets and liabilities on a net basis.

1) Earnings per share

Basic earnings per share is computed by dividing the profit or loss after tax by the weighted average number of equity shares autotanding during the year. Diluted earnings per share is computed by dividing the profit if (loss) after tax as adjusted for dividend, increast and other charges to expense or income (riet of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share.

k) Provisions and contingent liabilities

Provisions are recognised when the Company has a binding present obligation. This may be either legal because it derives from a contract, legislation or other operation of law, or constructive because the Company created valid expectations on the part of third parties by accepting certain responsibilities. To record such an obligation it must be probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation. The emount recognised as a provision and the indicated time range of the outflow of economic benefits are the best estimate (most probable outcome) of the expenditure required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation, Non-cornent provisions are discounted if the impact is material.

Disputed liabilities and claims against the company including claims by Taxaston Authorities pending in appeals, are treated as contingent tabilities. Claims against the company are reduced by counter claims of the company in order to determine the contingent labelities.

I) Statement of Cash Flows

Cash flows are reported using the indirect method, whereby profit/ (loss) before two is educated for the effects of transactions of ope cash nature and any deferrals or accruais of past or future cash recepts or payments. Cash flow for the year are classified by operating, investing and financing activities.

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Welchood of plans	*													
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As at March 51, 2014		ż	20.00	100		148.00	27.2	3,0	100	1.23	8.4	10.00	5.33	353.04
Description of the same		100	20.00		10.0	200			1000		1000		200	
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Access of Technology Change for the Yorkel At Plants 31, 2023. Assess of Technillery Change for the Period			9 . 4		40.4	* *	*()*	000		****	. 17	9.34		****
Change for the Period	(3)	0.30	600	6.68	8070	20.00	8738	8.25	97.0	0.43	979	977	34	16.88
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Incomes		440			2.30	1000	1	0.00			2		The second second	-
As at march 1s, 2004	*		0.03	1.40		1111.45	1.17	2.66	111	1 22	17.61	11.10	4.00	1100.57
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As at Bornt 31, 2024		1000	0.39	2	1000	45.17	0.48	9.50	0.82	6.23	10.0	13.65	45.5	100
As at March 31, 1073	64.00	00.00	6.36	1.40	630	10.45	0.69	20.00	116	673	I	100	178	107.12

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Particulars	Date	
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	10.00	The state of the s







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Note: To Consolidated financial statements for the year ended March 31, 2024 forces 14/1, Nethers Real, furnished: 12090 for the product printed by the last printed and the constant of the

	apital work in program			March 33, 2024	March 31, 2023
	respensive Expenses			0.25 0.28	9.25 8.25
102	soir-current bransfrancis			As at March 21, 2024	March 31, 3033
	ploted () Diventment in Sovernment Securities et cost			III area e resultados.	
	Isan Yikas Pacin			8.03	0.03
- 3	ii) Investment in Equity Instruments at cost Plant: Itset, Udyog Umsted (Current Year 2,95,550) / Previous Year 5 20	as Ashy part up of INR 1	G each fully perd	1.04	11
3	Imported:				
	() Investment in Equity Instruments at cost receptment in Associates				
- 1	57 o'thestructure Private Limited: (Current Fac: 1, 200) Previous Yea and (p))	r 1,350 fully paid up of		0.12	0.13
	K.D. Strates Provide Limited (Correct Hair 42,300 / Previous Hair 6 and up) m.e.f. 47th January 2023	12,500 fully paid up of t	MR 380 each fully	14,00	45.08
	restment in Subsidiary		No. of the last		
	thang: Developms Private Limited (Current year 59,900 / Previous y villy paid up) w.e.f. 10th January 2013.	mer 60,000 fully paid up	of INN XII each	(4)	0.00
	ervorse Housing Private Limited (Corners Year 40,900 / Previous Ye eld Lip)	er HU,908 Nally paid up o	F DHR SD each Tally	540	(4)
	arvome Sevelopers Private Limbed (Current Year 40,818 / Previous (by peld og)	Tear 40,018 felly paid t	p of IME 12 even	92	(32)
	arvorre (inhastructure Projects Arrivite Limited (Cumunt Year 40,010 NB 10 each fully paid up)	7 Fremous Year 40,010	Tully pand up of	19	141
	 Land and Housing Private Limited (Current Year 9,630 / Previous Vely paid up) w.e.f. data lanuary 2023. 	Year 7,400. Neig point on	of IMA 100 auch	(%)	0.0
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	ent 400	LOSS THE PART OF ST. OF	10,480,100,	72	8.08
- 4	8) Investment in Partnership Firm at uses tone GSP Introduct			44.40	SLOW
- 2	COMP SAME SAME SAME SAME SAME SAME SAME SAME			314.44	293,34
1.0	Investment in Partnership Firm - Coune GSP Infratech :-			To believe a	99.04
1	arms of Partner			March 31, 2014	March 31, 3613
1					
************	urne of Partner Soundre Steel & Tubes Livetop	business of the favo, in t in solely by Atlantia Int	her apte starrey re- estructure control (to	March 31, 2014 55 3	Planch 31, 3633
4 4 4 7 4 8 4 8	orne of Partner , booking Shed & Tubes Liveted , booking Shed & Tubes Liveted , booking Surray Sareka rofft Sheong Ratio: - Partners shell show the profit arrang from the I navoled year. Havener, losses arrang from the luminess shell be book indical) rofft/Loss) - Share for the year anded.	business of the first, in the solely by Josepha Int	her sapital sharing rec introduce combine (he	March 31, 2014 55 3	Planch 31, 3633
· · · · · · · · · · · · · · · · · · ·	urns of Fartner , booking Shed B. Tubes Liveton , booking Shed B. Tubes Liveton , booking Rutter: Partners shell share the profit accuring trues the liveton year. Havener, losses aroung from the livetones shell per liveton.	business of the form, in the solette by Antondra Line	her captal sharing rations (no	March 33, 2014 65 3 0, prevailing on the last owners Known as Josepha	March 31, 2023 93 3 bey of concerned tilned & Tubes
化二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二	orne of Partner Johnston Steel S. Tubes Limited Johnston Steel S. Tubes Limited Holling Steel S. Tubes Limited Holling Steel S. Tubes Limited Holling Steel S	re solely by Bosneka Int orthorway from the Y v 20 31,031,023 and not pres	22-23 h F.v 2023-24.	March 21, 2014 63 3 0, prevailing on the test of mary Known as littled a March 31, 2014 260.76 (0.40)	March 31, 2013 95 5 by of corrownell stant & Tubes March 31, 2022 348,48 (8,38)
在北京工 田田北 田田寺 衛田寺	come of Partner Johnston Shed & Tubes Livened Johnston Shed Shed & December Johnston Shed Shed Johnston Shed Shed Johnston Shed Joh	re solely by Bosneka Int orthorway from the Y v 20 31,031,023 and not pres	untracture combet (ho 	March 21, 2014 63 3 0, prevailing on the test of mary Known as littled a March 31, 2014 260.76 (0.40)	March 31, 2023 99 3 tay of corrowner tions 5 Tubes March 31, 2022 248.48 (8.36) for times of 8s.
SALE BOY WAS D.	unne of Partner Josonine Shed B. Tubes Liveton Askel Kurran Sareke roth Shering Ratio: Pertoers shell share the profit arrang from the Interest year. Havener, losses arrang from the Incomess shell be bon trivial. roth/Loss): [Investor the the year ended. solds flaterin roth/Loss): - Recognised for the year ended. call Summy the year the company loss recognised the Loss of the se As the sudings accounts of the partnership form for the year ended. \$1,505,467- for the FY 2021-22 has been recognised during the TY opens and advances.	etnership firm for F v 25 31.03.3023 are ret pres 2022-33.	untracture combet (ho 	March 21, 2014 63 3 0, prevaling on the last come forces at lotted at 10140	March 31, 2023 99 3 tay of corrowner tions 5 Tubes March 31, 2022 248.48 (8.36) for times of 8s.
\$ 4 4 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	come of Partner Journal Shed & Tubes Liveted Advertise Shed & Tubes Liveted off Shering Ratio: Partners shell show the profit origing from the Innertial year. Havener, losses arising from the Innertial Shell be beninged; off (Loss) — Share for the year ended. aptar Balance odis/(Loss) — Recognised for the year ended. oth During the year the company has recognised the Loss of the se the shell such to the year ended. As the such of exception of the partnership familiar the sear ended. 63,565,467- for the FY 2021-23 has been recognised during the TY others and advences.	et solely by Rosedus 1nd etter West from the F v 20 31.05.2021 are not pres 2022-23.	22-23 & F.v. 2023-24. send till the ogves of	March 21, 2014 03 3 0. prevaling on the last comes known as listendra. March 31, 2024 266.76 (0.40) Prevales Year economic, 1 Cerrent	March 31, 2013 99 5 tay of correctment state & Tuber March 31, 2023 348,48 (8,26) for times of the
在	come of Partner Journals Shed & Tubes Limited Askel Survey States off Sheong Ratio: Partners shall show the profit origing from the Inneres shall be sentently from the Inneres shall be sentently off (Loss) — Share for the year ended. aptal Balance off (Loss) — Recognized for the year ended. aptal Balance off (Loss) — Recognized for the year ended. of the subton accounts of the partnership familiar Loss of the se As the subton accounts of the partnership familiar the sear ended 63,505,467—for the FY 2021-23 has been recognized during the TY orang and advances resourced, considered Doubtfull benefit recoverable in seath or bind.	et solely by Rosedus 1nd etter West from the F v 20 31.05.2021 are not pres 2022-23.	22-23 & F.v. 2023-24. and SII the ogyest of et. As at March 25, 2023	March 21, 2014 03 3 0. prevaling on the last mark Known as letterin. March 21, 2024 260,76 (X-40) Prevenue Year accessed, 1 Carrent As at March 31, 2014	March 31, 2023 59 5 59 5 59 5 59 5 69 69 69 69 69 69 69 69 69 69 69 69 69
化二十二二十二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二二	come of Partner Josephine Shedi & Tubes Liveted ANNEL Kurner Sareka Folk Sheving Ratio: Partners shall show the profit arising from the junctional year. Havener, losses arising from the luminess shall be bordered; Folk/Loss): "Share for the year ended; aptor Balance Folk/Loss): "Recognised for the year ended; aptor Balance Folk/Loss): "Recognised for the year ended; all the switch accounts of the partnership fore for the year ended; \$1,905.46/- for the FY 2021-23 has been recognised during the PT Opens and advances **Recognised partnership Profits on demons): Overce recoverable in seath or bines.	ether the front for F v 20 31.03.2021 are not pres 2022-23. Non-curre As at March 21, 2028	22-23 & F.v. 2023-24. send till the ogves of	March 21, 2014 63 3 8, prevaling on the test order mark \$1,0024 260,76 (0.40) Prevalet Year sciences, 1 Current As at March 31, 2014	March 31, 2023 59 58y of concerned time 5 Tubes March 31, 2022 248-48 (0.26) he tass of 8s As at March 31, 3623
· · · · · · · · · · · · · · · · · · ·	unne of Partner Josonine Shed B. Tubes Limited Askel Kurran Streke roth Shering Ratio: Pertoers shell share the profit arrang from the Interest year. Havener, losses enough from the Incinese shell be boninged.) roth/Loss): [Frame for the year ended.] eater Balancia. roth/Loss): -Recognised for the year ended. cate During the year the company has recognised the Loss of the se As the sudinal ecopyris of the partnership form for the year ended. 63,505,467- for the PY 2021-23 has been recognised during the TY others and advances. Inserting on demonstrated Despitation of the selection of the partnership of the PY others and advances.	et solely by Rosedus 1nd etherwise from the F v 25 31.05.2023 are not pres 2022-23. Non-curre As at Marcin 31, 2024	22-23 & F.v. 2023-24. and SII the ogyest of et. As at March 25, 2023	March 21, 2024 03 3 0, prevailing on the test of th	March 31, 2023 99 3 tay of corrowned time 5 Tubes March 31, 2022 348,48 (8.26) for times of tis March 31, 2023 805.69 (173.27)
在 · · · · · · · · · · · · · · · · · · ·	come of Partner Journal Steel & Tubes Limited Askel Surrar Streka roft Shering Ratio: Partners shall show the profit origing from the linearing year discover. Issues arising from the linearing shall be lost trained. Partnership of Share for the year ended. Askel Balance Loft/Loss) - Share for the year ended. Askel Balance Loft/Loss) - Recognized for the year ended. Share suchout accounts of the partnership fare for the sear ended. Askel Sufficient accounts of the partnership fare for the sear ended. Askel Sufficient accounts of the partnership fare for the sear ended. Askel Sufficient accounts of the partnership fare for the sear ended. Askel Sufficient accounts of the partnership fare for the sear ended. Askel Sufficient accounts of the partnership fare for the sear ended. Askel Sufficient accounts of the partnership fare for the sear ended. Askel Sufficient accounts of the partnership fare for the search partnership of the search partnership or season of the search partnership in season or binet.	ethership from the F v 20 31.03.3023 are not pen 2022-33. Non-curre As at Marcin 21, 2024	22-25 & P.v. 2023-24. and till the ogyeng of 45. As at March 25, 2023	March 21, 2024 03 3 0, prevaling on the test order mark Encien 81, 2024 260, 76 (0.40) Prevenue Year sciences, 1 Current As at March 31, 2024 620,08 (241,08) A78,06	March 31, 2023 59 5 tay of concerned time 5 Tubes March 31, 2022 248 48 (8.36) he time of 8s As an March 31, 2023 805.69 (473.27) 326.38
化水土丁 电电路 医安全 医电影 化 化自然可以作 医伊森茨氏	ame of Partner Joseph Shered B. Tubes James Askel Kurran Sareke Folk Shered Ratio: Pertoers shall share the profit arrang from the Interest year. Havener, losses arrang from the Interest shall be bon travell. Folk/Loss): [Frame for the year ended]. Spital Balance Folk/Loss): - Recognised for the year ended]. Stell During the year the company has recognised the Loss of the set As the switches accounts of the partnership form for the sear ended. As the switches accounts of the partnership form for the sear ended. All SSS, 467- for the EV 2021-23 has been embraced during the TV opens and advances **Recovered, consistence Doubthyll Interesting to partnership in pasts or hind. Second recoverable in pasts or hind. **Recovered, consistence growth accounts of Advance recoverable in quels or kind. **Recovered, consistence growth or kind. **Recovered, consistence growth or kind. **Recovered, consistence growth or kind. **Recovered on demand) diverse exponentiation in quels or kind. **Recovered, consistence growth or kind. **Recovered on demand) diverse consistence growth or kind.	etherwhip from the F v 25 31.05.2021 are not pres 2022-23. Non-curre As at March 21, 2028	22-23 & F.v. 2023-24. and till the righting of As at March 25, 2023	March 21, 2024 03 3 0, prevaling on the last of the	March 31, 2023 99 3 tay of corrowned time 5 Tubes March 31, 2022 348,48 (8.26) for time of 8s March 31, 2023 805.69 (173.27) 326.38
· · · · · · · · · · · · · · · · · · ·	consists Shedi & Tubes Limited Advert Kurter Streke Toff Shedig Ratio: Pertoes shall show the profit arising from the control year. Havener, losses enough from the business shall be bordered; Print Shedi year. Havener, losses enough from the business shall be bordered; Print Busines Policy Loss): "Share for the year ended; eptor Rational Color During the year the company rise recognised the Loss of the particular successes of the particular for the year ended; 63,965,467- for the FY 2021-23 has been recognised during the PY Owner and advences Print and advences Print of the particular for the particular for the sear ended; considered policy particular for Supplied Advances et Advance recoverable in past or kind resourced, considered groot foreignate on demand; divence recoverable in cash or kind resourced, considered groot foreignate on demand; divence recoverable in cash or kind resourced, considered groot foreignate on demand; divence recoverable in cash or kind others	etherwhip from the F v 23 31.05.3033 are not pres 2072-33. Non-curre As at March 21, 2024	22-23 & F.v. 2023-24. ared till the ogverp of et. As at: March 35, 2023	March 21, 2024 03 3 0, prevaling on the test order mark Encien 81, 2024 260, 76 (0.40) Prevenue Year sciences, 1 Current As at March 31, 2024 620,08 (241,08) A78,06	March 31, 2023 59 5 tay of concerned time 5 Tubes March 31, 2022 248 48 (8.36) he time of 8s As an March 31, 2023 805.69 (473.27) 326.38



(Fernally Kneen As Johnston Parel And Tubes Limited)

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Notes to Consolidated financial statements for the year ended March 31, 2024

Address: 1878, Mailuro Hood, Faridated: C21882 Baryana, Small (which of lytindra.com

[34 Amounts in Eugene Milloon, United Otherwise Stated)

10	Other finencials assets	Non-current		Eurrent	
		As at March 31, 1024	As at March 21, 2023	At at Harch 21, 2024	As at March 31, 2033
	Security Reports Disposit to government Supposit to others	4.52 300.00	1.71	172.54	172.50
		384.62	171	173,56	1,73,59
13	beventuries			As at March 31, 2014	An et Merch 31, 2023
	an hand New Hatteries Frenches scoots Starres, scores & packing material Propert Wife (Pictal)			U.63 12.50 0.15 134.01 132.30	8.63 17.39 8.15 117.46 135.64
	To standill Construction—move in progress at familiated (Index new 41)		=	867.21 967.21	529.31 \$29.33
			-	1,639.68	565.13

many exclusion land of the Company of Familybed of 8.80625 acres which has been converted in to shock in trade for the purpose of real estate properties. Out of the above land at fundated 2 1275 acres is being diversioned by the company under affordative Group missing Scheme Phase I, 8,800 acres in temp developed under Phase-III and During the year the company has applied for grant of species for the remaining land admissioning 1,86975 acres for development, also rather easier 47 in require of valuation of such land for cook in tode parables.

12 Trade receivables	As at March 31, 2024	Ad 31 March 31, 2023
Trade Receivables invisidened good-Sittlemuned	69.96	159.23
Touck Recognitions which have specificant increase in credit risk	4	43.37
Lass: Provision for doubtful recolorables	9,79	45.12
	40.37	1.54.65

Ageing for Trade Receivable sutstanding as at Harch 21, 2024 is an follows:

Districtions

Outstanding for following periods from the date of payment Particulars Less Than 6 Houses 6 Hoodby - 1 Year 1-2 Veges S. S. Wenner Horse Than 3 Years Total III Greensman Trade 36.43 22.66 8.35 receivables - considered second. GG Undramited Trade. Receivables -which fleve augoritariti incoune or could risk (ix) Unitspoted Trible Removables credit impaired (iv) Disputed Triade 10.30 13.11 Receivables considered (v) Desputed Trade Receivabless - which have significant. Increase in credit. risk (vi) Doputed Trade Americalities -. credit incernal Scand Total 60.00 61.14 Less. Provision for Challeful reconstruction.
Total Trade receivables

Particulars		Dutationslying for following	g persods from due r	cate of payment		
an and the second	Lusa Than 6 Horsins	6 Months - E Year	3-2 Yeary	2-3 Years	More Then 3 Years	Year
(i) Undrawald Trade recall at his — contributed acod	3.01	0.00	0.04	1.29	131.33	122.66
III) Undingwieni Tracie Reckryddig - which have algoricant ropease	50	÷.1	- 3	9	43,57	+3.50
In stalit 198 (4) Unitspoted Trade Reservation - cods, reserved	2.1					
(v) Disputed trade Necestation considered mond*	75	7:		187	11-51	13.53
V) Disputed house Reservations - which have significant moveme or Credit	51			897		
(iv) Disputed York Reservation - credit prepared	22				4)	100000000
Grand Total	0.01	1.42	8.0A	1,79	196.42	1/99,79
Jane Provision for doubtful receivable.	The second secon					199.70 45.1 184.60

the College's Day Sept Complete vide Caus Nos. AACT/S002 2010 B. MACT/S002 2010 bited Jebooks Steel & Tuber Limited. Vs. Harywa Steel Mongers. Section CSS or depolation improvements Act, 1281, wherein the court has comment the HOM and have present compensation of its 6.60 cross in favorable or compensation or compensati FARIDABAD

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Noted to Consolidated Ritancial statements for the year ended March 31, 2024
Advers 10/3 Mollors Real, Fernished-12/88 Bayers Real, Indebnoted Reliefs are

(Mit Amounts in Aupens Hillions, Unions Otherwise States).

13	Cash and cash equivalents		_	At 10 March 31, 2024	As at March 31, 2023
	Butanom with scheduled banks: On current accounts.			2 30	0.79
	Costs or hand		-	9.53	1.14
	for the purpose of the statement of cash flows, cash and cosh equiv-	scients community the follow	with:		
			- 5	As at March 31, 3024	As at . March 31, 202
	East in hand Balances with scheduled Service			8.83	1.3
	On current accounts. Fixed depoints with critical maturity less than 3 reprets			3.36	0.7
				3.63	13
	Last. Freed deposits nell considered as cash equivalents			3.81	- 3.8
	Sank followers other than cosh and cosh equivalents			As at	As at
	Marger money repeat Group novering Wealth. Rund Decord More than 3 months		-	March 31, 2024 72 64 0.73	March 31, 202 41.25 U.):
	President Property of States of Stat		-	73.37	41.97
	ter a s	Non-cum	Mark the second	Curren	
8	Other surrent essets	As of March 31, 2024	As at Herch 33, 2023	As at March 31, 2024	Harch 31, 202
	Countal advances Secured, considered good				110000000000000000000000000000000000000
	Unsequent, considered good Unsequent, considered doubtful	¥1	- 37		
	Tripletonia, constitute province				
	Provision for deuteful advances				
	(Moseumed, considered good)	-			
	Balances with government authorities/W//Facce Duty/Goods & Services Tax/Custom Account)	¥0	3.6	Y.28	30.51
	Income cos/ Tax Ownsited at Works Colors recovered: Interest recovered:	*	1	##,000 120,770 0,800	40.47 (24.55 0.15
				29.11	26.37
	Assets held at restinuable value?		-	AG JE	84.00
	Marri and matterery (fantated factory)		_	March 31, 2024	March 31, 303
	Exchange instaffacions (Partitional factory and Namuros division) Building				1.57 0.45
	Plant & Machinery				20.41

"Accounted at their fair values.

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Notes to Consolidated. Reancial statements for the year ended March 31, 2024

Address: 18/1, Marine's Road, Farthdood: £21560 Haryway, Deadl pelledra@intentra.com

(All Amounty of Repeat Hillory, Online Ottorwise States)

17 Equity share capital

Authorised share uspital	March 31, 2024	March 31, 2023
10,000,000 equity shares of IHA 10 each	100.30 100.40	109,00
Executed shares capital 4.875,174 expety shares of 144, 52 each	45.75 45.70	48.76 48.76
Subscribed and Patd up store capital. A.272,749 builds shares of 16th 38 and/* Add:- denount forfeited on 3,425 shares. Total Zzowed, Subscribed and Fatty Faid up share capital.	46.72 5.02 68.73	48.73 0.02 48.75

* 50,000 shares have been about as fully past up, pursuant to a contract without payment being received in claim.

s. Reconciliation of the number of shares at the beginning and at the end of the year

	March 31, 2024		March 33, 2033	
	Mo, of shares	Value	Me, of shares	Votes:
At the beginning of the year	48.72.740	44.75	48,72,749	48,73
Desired during the year				
Outstanding at the end of the year	45,73,749	48.73	48,72,749	48.73

 Turres/rights attached to equity aheres
 The Corregory had only one class of equity share having a per value of 198.10 per share. Each hooder of equity share is entitled to one your eleme. The Company declarate and pace divident in Indian regions. The dividend proposed by the flound of Directors is subject to the approval of the physiolablers in the ansatry Annual General Heating.

In the event of reputation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, offer sharefultion of all professional amounts. The destitution will be in proportion to the runder of musty steres test by the shareholders.

Details of shareholders helding

6 more than 5% sheres in the	Porton Physic		marin and a	448
Comment	No. of shares	We set treatment	No. of shares	The of Nobbleg
1, Victory Currer Screen	9,08,293	18.64	9,06,793	13.64
2. Akhii Kumar Soreta	5,23,628	10.75	5,23,826	10.75
3. Perchast Werkpturper: Latersrap	3,37,500	8.93	3.37.500	0.50
4. Deeps Sobramanan	3,37,500	6.93	3,37,500	6.93
S. Dispuspey Gloright	27.500 (20.00)	294030	3.37.500	6.90
6. Sneha Santosh Tirodkar	3,17,500	746 MOR.	3, 37, 500	6.93
7. National Kerter Service	3,91,907	8.04	3.91,967	8.04

As per records of the Company, including its requirer of discretishes/ marmers and other disclarations required from shareholders reperting beneficial interest, the above shareholding represents both legal and beneficial overentique of shares.

4. Giscloses of absorbigiding of Promoters as at Herch 31, 2024 is as follows: Shares held by the promoters of the end of the pair

Promoter Name	No. of Shares	Ne of total shares	The Change during the
Anter Kumur Saraku	\$230,606	10.746%	
Navneet Kurnar Sureke	3.91.907	8.048%	+
Parmedovari Ceri Toreka	290	8.005%	
Prentiata Sureka	150	8.003%	
Vishes Kumat Sureks	35.080.3003	18.843%	-
Bitharm Insut Udwoo Ltd	1.30.708	3.672%	-
Jot Engineering Services Ltd.	1.30,209	2.672%	1
Quality Sentinetics Industries Limited.	1.30,200	2.072%	
Sit Narayan Rul Kumar Hercharts Util	1,10,300	2.672%	
Suranii Tubes Industries Pvt (36	2.02.621	4.150%	
V id Plais Private Landard	71,900	1.470%	
Total	16,19,700	11.762%	

18: Other English

Captel	teserie.		
Securit	NES person	SUPE !	BHTHE
CARRIE	I Williams	1961	BIRTY.
THE REAL PROPERTY.	d serve	45	

As at	ALC: A CALL OF COLUMN
March 31, 2024	March 31, 2023
0.00	0.00
330.52	200.52
23.50	33.50
013.30	507.00
4.54	4.65
1.063.96	331.03





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Notes to Consolidated. financial statements for the year ended March 31, 2024.

Address: 14/3, Madyary Read, Enrichmed - 121665 Hervarias Espekt Antistrial Bustistins con-

CAS Amounts in Number Williams, Union Otherwise States?

63 - Long term Removings	As at March 31, 2624	As M March 31, 2023
Secured	AI HARVEY STATE	
all Term Search bases from Service Language Control conducting (policy code 32)	286.21 (50.13)	236.53 (36.54)
Unsecured (repayable on demand)	326.98	(24.54) 201.01
From Companies (related ports) From Companies Interest thee	11.42	14.65
From Others (Iniciding previous director) From Others		8.14
	:247.69	218.69

Surrowings have been casalised on the Gasa of schoolson' intended repayment period. Where management does not foreous repayment within next 12 months have been classified as 10-ment maturates of large term fact under "Short term bandwings" (Mode No 22).

a. Terre lineau from hanks and financial institutions

Particulars	Carryting system as on		
	Reference below	As at March 31, 2634	March 31, 2022
Terro Leuna			
Series Black From TKTA Capital Enumbed services Limited	4	XPC21:	20.07
Term loan from Panalo Digital Limited	3	269.31	215.40
Auto Loans		2-12000	
Auto feans from Cenaris Bank	4	7.49	
			100000
		265.21	435.31

Societty, interest and repayment berris.

(a) Term Loan from Tata Capital Financial Services Limited

During the financial year 3016-17, immpany half bases a joint been by opening up the previous two Issue, or the more of company and M/s. Minorp Dapat Dispot. Or. Quality Systems, Inches to London Surviva Systems, Inches to London Surviva Municipal Lindon Municipal Lindon Surviva Municipal Lindon

(b) Term Loan from Faissio Digital Limited

- (I) During the year financial year 2022-23, the company has availed Working Coptal Facility Term Lean for Rs.12,00,00,000/- (Rupees Twelver Crores Only) from N/L. Parking Digital Limited, repayable in 60 months, secured by way of first Charge on land measuring 16 karel (2 Acres) part of Land part of 34 Karel 16 Martia leaving Charact Russ Rombin 181/34E,Mil. Number 3E, Millage Herwitz Materiagor, Tehnil-Section, Dist Facilities, Despite Materiagor, 2 acres of the company and Personal guarantee of Managing Director, Mr. Airbit Kurran Sureke. Before puttinging on per repayment attentive on 31,03,2034 is No. 8,61,48,984-22/- (Provious year Rs. 11,64,78,982-96) and the introfferents the within the period of next 12 months are Rs. 1,17,30,300,167- (previous year Rs. 1,23,00,300,207-).
- (b), During the Financial year 2022-23 the company has avened Working Capital Facility Term Loan for Rs. 8,00,00,0007—[Nacion Right Comes Only) From Min. Pelsars Eligibel Constell, in control of Commission on Service and Service Statement of Post 43/11, Rivered No. 67/182, and Service Eligibel Constell of Post situated or pict to 43/1 situated at Village -Newsite Metherspace, National Section, Distriction, Harry-to-in the Vision of Company, and Personal pagesters of the Asia Natural Salesce outstanding or the report attended to 31,03,2024 is Rs. 6,66,64,121.177 (Printing year Rs. 6,00,66,000)—) and the installationaris due within the general of root 12 manufacture are 8. 1,23,14,751.117. (Printing year Rs. 8,60,66,000)—) and the installationaris due within the general of root 12 manufacture are 8. 1,23,14,751.117.
- (iii) Burning the Financial year 2002-23, the company has availed Working Capital Facility Term Loan for 4s. 2,00,00,000; (Rupeas Ten Crome Only) from PA's, finance Digital Limited secured, replyvable in 60 months, by early of Price Chings on land theasturing 8 kernal situated at Piot 43/13, Standar No. 67/002, and land repeaturing 6 Kernal 15 Water Student in grid no 43/1 soluted at Village. Revision Parkersignary, Turnel Backhal, Dark Fanciolosi, Harvano in the reares of Company and Personal guarantee of the Admit survey Survey. Balance buttlements as per repairment schedule on 31/03,2024 in No. 1.71.675.049 (Province year Ro. 1,60,00,000);) and the implements due within the general of next 12 months are 8s. 33,28,443.40 (province year Ro. 28,32,524.40).
- IN). During the year the company has assisted Working Capital Rockly Nerro Lazer for Rs. 3,00,00,0000; (Rupees Two Cores Delp) from Mys. Partain Digital Lending, repoyable in 60 months, secured by way of equitable of montgage of Lend measuring 16 Kares (2 Acres) part of lend around at 94 kares 18 Maris bearing Newood, No. 181/346. Khate No. 47/87, Maristal Soc. 35, setuated at 9/kape Heavit Manaringsy. Testor Acothol. Crist. Favorable of montgage of Land measuring 8 Kares 19 Maris should be \$27/102, securing Weige Heavit Manaringsy. Testor Notice Notice of equitable of montgage of Land measuring 6 Kares 13 Maris shoulded at plot no. 42/11, shoulded by Weige Heavit Manaringsy. Testor Notice Notic
- (v). Curring the year the company has anxied Working Capital Facility farm Lines for the \$0,00,00,0007 (Assess New Crises Unit) from Mys. Reside Digital Limital, replayable of Di months, secured by way of equitable of montpage of Land measuring 15 Kernd (2 Ames) part of land general of News), the 25 Lines for AVET, Mustacl for 30, situated at Wingo Meets Mehaningur, Tehal Sackhal. Dist. Fernished, Extension of equitable of montpage of Land measuring 3 Kernd State (17), attracted on these measuring a carried and expension of equitable of montpage of Land measuring 12 Marts States (17), attracted on these Medical Ministry, Tehal Sackhal, Dist. Fernished of equitable of montpage of Land measuring 12 Replay 10 Sackhal, hearing Mustacl on, 18, 500s. Marts Marts States District Marts States of village Sackhal, Dist. Fernished on Mrs. S. & Estates Fromto Limited and Extension of equitable of montpage of Land measuring 12 Replay 10 Sackhal, hearing Mustacl on, 18, 500s. No. 170, 170, 184 and 177/17-157 village of the Sackhal S

FICT ALC: Lower

During the year the company has evaluat the Auto Lorror York Campus flars, pris second against the hypothecation of the virtues financial by the said bank.



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Notes to Consolidated financial statements for the year ended March 31, 2024 Address 11.7. Notes a Sunt Fersickalt 121003 theyers found between the detectable.

(All Amounts in Rupees Pillions, Univers Otherwise Status)

As 20 March 31, 2024 0.29	Ad at March 31, 2023
9.29	
0.01	9.01
21.74	15.29
	21.74 22.64

		2.25 1.81	22,64	13,21
ı	Income tax		As at	As at
	Profit or hos section		Harch 31, 2024	March 31, 2023
	Current income too:		200	-
	Current las experies Ejerier Year Thoms		[7,49] (0:32]	(G-76) 4.95
	Deferred tax: Relating to suggraphic and several of temporary differences		8.07	(384.12)
	Income tax expense reported in the statement of graffs or lines		(8.33)	[79.94]
	Recurcilistics of lax expense and the accounting profit multiplied	by India's demestic tax rate		
			As at March 31, 2024	As at March 31, 2028
	Accounting Profit before income tax Tax At Inche's statisticity income tax rate of 25.168% U/s 1158AA of LT Ac Tax Effect of	dt .	307 8A 127.91	329 59 82.95
	Coperage Dearlowell Additional Afformation Brought Forward Business Losses and Depreciation		# 92 (124.33)	1:50 (3:54) (80:60)
	Current Tax Expense		8.40	(4.30)
	Deferred tax asset / (Liability)		8.37	(94.12)
	Total tax separate		(6,33)	(79.84)
	Deferred law		21.7	
	Deferred tax relates to the following: Accelerated depreciation for tax purposes		March 31, 2024 (1.32)	Harch 31, 2923 6.77
	Total deferred tax fishtities		(1.11)	6,72
	Employee bone's provisions Deferred box related to Subsidery Business losses and unanscribed depreciation		0.51 0.74	g.ms 6.79
	Tutal deferred tax assets		1.65	LR
	Met deferred tax seest / Hebittles		1.67	(8.29),
	The Company offsets tax assets and lightness if and only if it has a legally	enforceable right to six off correct to	as posets and pursed the fall	Other and the

This Company affacts tax assets and facilities if and only if it has a legally enforced to set off correct has assets and correct has ball deferred has easet and deferred has leaded to recome taxes levied by the same tax authority.

Section 2	March 31, 2924	March 31, 2023
Current masurities of long-term debt (refer note 18)	50:13	34.64
Spanis nipsystile on demand from banks*		
- Thorking copital loan		100
- Letter of cradit		
Vinustaced		
Leading communities and electronical Private Private		



23. Shart term borrowings

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CIN-127 POHERCH POPULATION

Notes to Consolidated financial statements for the year ended March 11, 2024

Address; \$4/3, Wathorn Book Facilities 127,000 Buryone, Femili Johnstrality Circles com

(All Amounts in Russess Pillock, Unless Otherwise Stated)

23 Trade psychles

Total substanding dues of metric enterprises and small enterprises

Total suitstanding dues of achieva+(includes Resemble money of Contractions)

As 54 March 31, 2024	At at March 31, 2023	
407.77	G2.76	
432.23	122.79	

A The company entered into their soldenizes with this fata binancemal Retain (Axia) circled wide settlement agreement dated 38/04/2021 for enterement of all class of USO 1,272,467 payable on per the schedule flumidated in the agreement. Out of the Total that of USO 12,73,467- the Company had requid USO 5,55,000/- during the previous year and out of the belease ampaint of USO 6,55,000/- during the previous year and out of the belease ampaint of USO 6,55,000/- during the period during the Financial year 2002-23 in company terminates of the total autolasticing and the believes being allowed as discount to the company.

Trade Payable Antion as at March 31, 2014 is as follows:

		Sutstanding for follows three data of pa			
Particless III. 445348	Long Than Luner	1-2 Years	3-3 Years	Hoen Than 3 Years	Total
NS Others	285.89	3.19	2.64	46.01	437,73
Did Crimited Dues - PERF. Did Driving Dues - Sthera.	74				

Trade Pavable Audino as at March 21, 2023 is as follows:

ALCOHOL SALT	Outstanding for Releaving periods from due date of payment				
Particulars III HSRIS	Less Than Less:	I-2 Years	1-2 fears	Hate Itan 3 Years	total
(10 Others	49,53	2.87	0.52	72.83	122,70
Dr. Drauted Dury - Others					

34 Other financial fuddities - Current

finds over (raf) Does to employees Other payables

25 Other current Natalities

Advance against Flats and Shops Busting
Less Amount Recognised As Asvenies
Red, Advance From Customers
Red Advance From Customers-Flats and Shops Concetation & Natural
advance From Customers-Flats pile Shops Concetation & Natural
advance From Customers-Flat (Internation From Hardsmana Security)
Advance From Customers-For Govt, Levies
Advance From Customers
Advance Against Plats (Rein Got)
Deposits Others
Explaint dues
From Sension Cost allocated Invents Land use of Coloborator
EDC -Revolute
Other Favebliss

The second secon	
March 31, 2024	March 31, 2021
16.54	5.10
3.62	8.66
5.64	0.04
24.20	14/19
As at March 31, 1034	AN ME MARCH 31, 2023
4,622.32	3,830.76
. (4,590, 33)	(5,449,20)
431.30	284 56

194.27

13:39

33.42

59.79 17.55

27.04

12.88

97.85 12.45

00.15

1,001.44

AN ISL

55.88

164.98

2.34

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16.15

1,153.69

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(Formely Known As Joinship Soud And Tubes Limited) CIM 127104HR1970PLC005240

Notes to Consolidated financial statements for the year ended March 31, 2024 Address 14/3, Mathara Road, Farthabad-121903 Baryana, Excell periodra/Spotledra.com

(All Amounts in Rupees Millons, Unless Otherwise Stated).

Sale of products Barlet Revenue from Operations Lase Goods & Service tax recovered 741.92 1,31 77 Other income For the year ended Interest income Interest income Other consequently income Bartel Income Other consequently income Bartel Income Differ consequently income Bartel Income Both For the year and an ended of property Income For the result of production of Course. Surrender Penalty Debt Color. For the year ended Penalty Debt Color. Penalty Surrender Penalty Debt Color. For the year ended Penalty Debt Color. Penalty Surrender Penalty Debt Color. Penalty Surrender Penalty Surrender Penalty Debt Surrender Penalty Sur	26	Revenue from operations	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest income Interest income Interest income Interest income Interest income Interest income Other connect income Other connect income Other connect income Statement recome Other connect income Interest		Sales/ Revenue from Operations	741.53	1,583.92
Interest income Interest income Interest income Interest income Other row-operating income Bandal income Randal frem Sub- Lobes & dibringe charges. Randal frem serving of growerly Income from vertices Sottlemeted of Dames Surredor Ferrals Collections without back For the year ended Directions of Completions project For the year ended Directions of the dead of the year Add. Cost of Rand Materials consumed Directions of the Good Housing Project of Experiments of Completions project of Park 1, 2024 Raw material consumed Directions of the dead of the year Add. Parksess during the year Add. The consumed Directions of the Good Housing Project of Parks 1, 2024 Raw material consumed Directions of the Good Housing Project of Parks 1, 2024 Raw material consumed Directions of the Good Housing Project of Parks 1, 2024 Raw material consumed Directions of the Good Housing Project of Parks 1, 2024 Raw material consumed Directions of the Good Housing Project of Parks 1, 2024 Raw material consumed Directions of the Good Housing Project of Parks 1, 2024 Raw material consumed Directions of the Good Housing Project of Parks 1, 2024 Raw material consumed Directions of the Good Housing Project of Parks 1, 2024 Raw of Raw 1, 2024 Ra		Less. Goods & Service tax recovered	741.92	1,583.92
Interest income Differ consequently Differ consequently Bank from leaving of property Bank from leaving of the leaving from le	27	Other Income	THE RESIDENCE OF THE PROPERTY	For the year ended March 31, 2023
Interest Notices Differ interest income Differ con-operating income Bantal Income Bantal Income Beart from Sub- Lose & storage charges. Beart from Sub- Lose & J. 191 Surrender Penalty Deducation From venous Settlement of Dams 1.90 1.90 1.90 2.90		Interest income	- Harting 24, 2024	March 31, 4923
Diver con-operating iscome Rantal Income Ran			22.58	24.61
Rantal income Nort Prem Sub- Lose & storage charges. Rent from leasing of property Rent from Version State (Common Sub- Rent From Version State (Common Sub- Rent Contraristics written back (Common Sub- Rent Contraristics written Back (Common Sub- Rent Sub-		Other interest income	Section:	100
Agent from leasang of property Income Promisers Solitament of Claims Surmender Pensity Deducation Prossion for doubth Increase written back Provision for doubth Increase written back Provision for doubth Increases written back Provision for doubth Increases written back Provision for doubth Increases written back Provision state of Freed Assert Bandry solitations written back Bandry solitations written back Port for sale of Freed Assert Sundry solitations written back Por the year ended Por the year e		Rental income		
Income From verticus Settlement of Claims Surrender Penanty Century Surrender Penanty Century Francisco for doubth Accelerations written back Provision for doubth Accelerations written back Provision for doubth Accelerations written back Macrelaneous income Gen (Commercian of Land Hins Stock in Trade) Sundry halances written Back Sundry halances written Back Tor the year ended For the year ended March 31, 2024 Harch 31 Respenditure on Group Housing Project Project Wife at the beginning of the year Add: Expense Income Housing Project District in PAS **Business Income Housing Income Housing Project District in PAS **Business Income Housing Income Housing Project District in PAS **Business Income Housing Income Housing Project District in PAS **Business Income Housing Income Housing Project District in PAS **Business Income Housing Income Housing Project District in PAS **Business Income Housing Income Housing Project District in PAS **Business Income Housing Income Housing Project District in Transport Income Housing Income H		TENNING TO BE A SECURE OF COMMENT OF THE PERSON OF THE PER		
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Provision for doubtful Archivectors written back Basicilaneous income Cain (Convisionation of Land Intito Stock in Trade) Troth on sale of Final Assets Suntry Indiances written back Expenditure on Group Housing Project Project WIP at the beginning of the year Add: Expenditure on Group Housing Project Project WIP at the send of the year Less Project WIP at the send of the year Raw material consumed R			TO COMPANY OF THE PARTY OF THE	7.19
Provision for doubtful Advences written back Macchinesis Income Deen (Conversion of Land into Stock in Trade) The Internation of Consult Housing Project The Internation of Internation of the year Add: Experime Internation of the Year Add: Experime Internation of Internation Internatio			1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3.05
Macrollaneous income 0.00		A CONTRACTOR OF THE CONTRACTOR	5.3779.37	0.10
Gen (Cenveration of Land Irm Stock in Trade) frot on sale of fixed Assets Sanity belonces within Back 511.51 For the year ended Merch 31, 2024 March 31 28 Expenditure on Group Housing Project Project WiP at the beginning of the year Add: Expense incared on the Group Housing Project of Expenditure on Group Housing Project of Expension of E			37.77.77	1983
Suntry Baterices wither Back Suntry Baterices wither Back For the year ended Merch 31, 2024 For the year ended Merch 31, 2024 Project WiF at the beginning of the year Add. Expenditure on Group Housing Project Project WiF at the beginning of the year Add. Expenditure on Group Housing Project # 1,000.30 Expenditure on Group Ho		Company and the company of the compa		0.04
Santry belonces written back For the year ended For the year ended Merch 31, 2024 March 31.				
For the year ended Merch 31, 2024 March 31. 28 Expenditure on Group Housing Project Project WiP at the beginning of the year Add. Expenditure on Group Housing Project Project WiP at the end of the year Add. Expenditure on Group Housing Project # 1,000.32 7. Expenditure on Group Housing Project Debted to PSA. 722.46 1,21 # Housing Add. Expenditure on Group Housing Project Debted to PSA. 722.46 1,21 # Housing Add. Expenditure on Group Housing Project Debted to PSA. 722.46 1,21 # Housing Add. Expenditure on Group Housing Project Debted to PSA. 722.46 1,21 # Housing Add. Professional Project Debted to PSA. 722.46 1,21 ## Housing Add. Professional Project March 31, 2024			16.91	9.46
Expenditure on Group Housing Project Project WIP at the beginning of the year Add, Expense Insured on the Group Housing Project # 1,000.32 7 105.05 (1) Less: Project WIP at the beginning of the year Add, Expense Insured on the Group Housing Project # 257.05 (1) Expenditure on Group Housing Project Debted to PRI. 722.46 1,21 Ellider Prote No.41 28A Cost of Raw Material consumed For the year ended Peach 31, 2024 March 31, 2024 Raw material consumed Provided Project Results of Brished goods, work-in-progress and stock-in-trade 29 Changes in inventory at the end of the year Add. Purchases during the year Add. Purchases during the year Add. Purchases of Brished goods, work-in-progress and stock-in-trade Inventory at the beginning of the year Friehed goods Project WIP (Plots) Inventory at the end of the year Friehed goods Project WIP (Plots) Inventory at the end of the year Friehed goods Project WIP (Plots) Decrease/(Increase) in inventories Intended goods Project WIP (Plots) Satisfies, wages and benue (Including Director's emoluments) Satisfies, wages and benue Contribution to provident and other funds Term user from benue Term user from benu		Summy morrices wherein pace	\$11.51	9.15 35.94
28 Expenditure on Group Mousing Project Project WiP at the beginning of the year Add, Sevense Increased on the Group Housing Project # 1,000.32			For the year ended	For the year ended
Add. Expense Incored on the Group Housing Project # 1,000.32 7 1,0	70	Francisco de Roma Maria de Maria de	Merch 31, 2024	March 31, 2023
Add; Expense Incured on the Group Housing Project # 1,000.32	***			
Less: Project WIP at the end of the year			E 1000 MA	700
Expenditure on Group Housing Project Debited to PSL sile For the year ended Por the year ended Inventory at the beginning of the year Add: Porthase during the year 0.63 (0.63) Less Inventory at the end of the year 0.63 (0.63) 29 Changes in inventories of finished goods, work in progress and stock in-triade March 31, 2024 March 31, 2				757.11
# Noter Note No.41 28A Cost of Raw Material consumed Raw material consumed Raw material consumed Raw material consumed Inventory at the beginning of the year Add: Purchases during the year Add: Purchases during the year (0.63) Less: Inventory at the end of the year (0.63) 29 Changes in inventories of finished goods, work-in-progress and atock-in-trade Inventory at the beginning of the year (1.63) Inventory at the beginning of the year (1.63) Inventory at the beginning of the year (1.63) Inventory at the end of the year (1.63) Inventory at the pedical properties and attention at the year (1.63) Inventory at the end of the year (1.63) Inventory at the end of the year (1.63) Inventory at the pedical properties and attention at the year (1.63) Inventory at the end of the year (1.63) Inventory at the end of the year (1.63) Inventory at the pedical properties and attention at the year (1.64) Inventory at the year ended For the year ended For the year (1.63) Inventory at the end of the year (1.63) Inventory at the end of the year (1.64) Inventory at the year (1				(506.74)
Raw material consumed Inventory at the beginning of the year Add: Purchases during the year Add: Purchases during the year Less: Inventory at the end of the year Changes in inventories of finished goods, work-in-progress and attack-in-trade The property of the heginning of the year Inventory at the heginning of the year Inventory at the heginning of the year Inventory at the end of the year Inventory at				1,263.85
Raw material consumed Inventory at the beginning of the year Add: Purchased sharing the year Less: Inventory at the end of the year Changes in inventories of finished goods, work-in-progress and stock-in-trade Inventory at the beginning of the year Inventory at the beginning of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods Project WIP (Plots) Inventory at the end of the year finished goods For the year ended For the year ended March 31, 2024 March 31	28A	Cost of Raw Material consumed		For the year ended
Add: Purchases during the year Less: Inventory at the end of the year Changes in inventories of finished goods, work-in-progress and atock-in-trade Inventory at the beginning of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods Fraject WIP (Plots) Inventory at the end of the year Finished goods For the year ended For the year ended March 31, 2024 March 31, 2024 March 31, 2024 Interest on Term than from banks Others Others Interest on Term than from banks Others Others Interest on Term than from banks Others Others Interest on Term than from banks Others Others Interest on Term than from banks Others Others Interest on Term than from banks Others Others Interest on Term than from banks Others Others Interest on Term than from banks Others Term than from banks Term than from banks Term than from than from banks Term than from banks Term th			March 31, 2024	March 31, 2023
Less: Inventory at the end of the year (0.63) Changes in inventories of finished goods, work-in-progress and stock-in-trade Inventory at the beginning of the year Finished goods Project WIF (Pots) Inventory at the end of the year Finished goods Project WIF (Pots) Inventory at the end of the year Finished goods Project WIF (Pots) Inventory at the end of the year Finished goods Project WIF (Pots) Inventory at the end of the year Finished goods Project WIF (Pots) Inventory at the end of the year Finished goods Fruject WIF (Pots) Inventory at the end of the year For the year ended (Increase) in inventories Interest on (Increase) in inventories Interest on (Increase) in inventories For the year ended (Increase) in inventories Interest on (Inventory at the beginning of the year Add: Purchases during the year		0.63
Changes in inventories of finished goods, work-in-progress and stock-in-trade Inventory at the beginning of the year finished goods 17.59 117.60 117.			0.63	0.63
stock-in-triade Inventory at the beginning of the year finished goods Fraject WIP (Plots) Inventory at the end of the year finished goods Fraject WIP (Plots) Inventory at the end of the year finished goods Fraject WIP (Plots) Inventory at the end of the year finished goods Fraject WIP (Plots) Decrease/(Increase) in inventories Interest in the year ended for the year (Including Director's emotyments) Sateries, wages and bonus Contribution to provident and other hands Interest on Term uses from banks Others O		Less: Triventary at the end of the year		(0.63)
stock-in-triade Inventory at the beginning of the year finished goods Fraject WIP (Plots) Inventory at the end of the year finished goods Fraject WIP (Plots) Inventory at the end of the year finished goods Fraject WIP (Plots) Inventory at the end of the year finished goods Fraject WIP (Plots) Decrease/(Increase) in inventories Interest in the year ended for the year (Including Director's emotyments) Sateries, wages and bonus Contribution to provident and other hands Interest on Term uses from banks Others O	1227	Changes in inventories of finished goods, work-in-process and		
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Finished goods		Inventory at the beginning of the year	March 31, 2024	March 31, 2023
Inventory at the end of the year finished goods fruject WIP (Rots) Decrease/(Increase) in inventories Imployee benefits expense (Including Director's emotumonts) Saturies, wages and bonus Contribution to provident and other funds Interest on Term toan from banks Others Interest on Term toan from banks Others Increase Inc		finished goods		17:59
Inventory at the end of the year finished goods fraged WIP (Plots) Decrease/(Increase) in inventories Institute (Increase) in inventories Employee benefits expense (Including Director's emotionate) Setures, wages and bonus Contribution to provident and other funds Interest on Term toon from banks Others Term toon		scrient Mis (Sotti)		
Finished goods Project WIF (Rick) Project WIF (Rick) Decrease/(Increase) in inventories Interest server and bonus Contribution to provident and other funds Interest server		Inventory at the and of the year	139.06	17.59
Project WIF (Plots) Decrease/(Increase) in inventories 133,50 13 30 Employee benefits expense (Including Director's emotionate) Saturies, wages and bonus Contribution to provident and other funds 2.86 31 Finance costs For the year ended For the year ended March 31, 2024			117.00	57.50
Decrease/(Increase) in inventories 153.50 13 30 Employee benefits expense (Including Director's emotionants) Seturies, wages and bonus Contribution to provident and other funds 2.86 31 Finance costs For the year ended For the year ended March 31, 2024 March			100000000000000000000000000000000000000	117,46
Decrease/(Increase) in inventories (36.55) (11 30 Employee benefits expense (Including Director's emotionable) (15 March 31, 2024 March 31,		TOWARD, CONT. DE STORE.		135.06
(Including Director's emotyments) March 31, 2024 Ma		Decrease/(Increase) in inventories		(117.46)
(Jockwing Director's emotionatis) Salaries, wages and bonus Contribution to provident and other funds 2.86 31 Finance costs For the year ended For the year ended March 31, 2024 March 3	30	Employee benefits expense	For the year ended	For the year ended
Salaries, wages and bonus. Contribution to provident and other funds 2.86 2.86 31 Finance costs For the year ended For the year and March 31, 2024 Planch		(Including Director's emoluments)	March 31, 2024	March 31, 2023
2.86 2.86 For the year ended For the year and the year of the year and the year of the y			2.80	2.33
Interest on Super Control Parks 2.26 Others Course Course 2.28 Course Charges 2.28 Course Charges 2.28 Course 2.28		Contribution to provident and other funds		
Interest on			2.86	2.31
- Term toos from benks 2.26 - Others 0.07 Baris charges 0.05	31	Finance custs	THE COURT OF THE PARTY OF THE P	For the year ended March 31, 3023
Others 0.07 Baris charges 0.05	- 7			The second secon
1 0.05 2.38			2.26	2.30
2.38			0.02	0.58
		Bank charges		0.06
15XEX	17.5	1000	2.38	3.02
() ()	1	Name of the last o	\wedge	
13/ 680 \C	fig.	30(15)	7/2	-



(Formerly Known As Jotisches Stool And Tches Limited) CIN. L27104HIRLI 970PLC001240

Notes to Consolidated financial statements for the year ended March 31, 2024

Address: 14/3, Mathura Road, Faridabad: 121003 Haryana; Could jottedra@jutiodex.com

(All Amounts in Rupees Millons, Unless Otherwise Stated)

	Selling and distribution expense	For the year ended March 31, 2024	For the year ended March 31, 2023
	reight & forwarding (ner.)	W. W. W. W. C. Barrier	
- 1	Brokerage, commission & incentives (net)	0.39	
	9.00004193 7.01 1-1 .11.0-1.73.11.00	0.19	
33 /	Administrative and general expenses	For the year ended March 31, 2024	For the year ended March 31, 2023
	lent, rates and taxes	0.84	1.11
38	nsurance Repairs and maintenance:-	5.D4	0.11
	- Plant and machinery	0.02	0.00
	- Buildings	0.07	0.07
	- Others	0.37	0.26
100	Rower & Suel	0.18	0.17
100	Whicle expenses	0.36	0.13
- 0	agel and professional fees	0.05	0.01
	'ayment to auditors' (refer details below)	0.29	0.19
	lundry balances written off	0.12	0.000
	oes on Sale of mutual funds	10.200	0.01
	our un Investment in Shares	0.09	0.65
	oreign exchange loss (net)		3.12
	Other miscellaneous expense	1.91	1.44
- 1	oss in Partnership Firm	0.42	0.26
		4.75	7.61
	rayment to auditors' #	March 31, 2024	March 31, 2023
	Statutory audit fee	0.15	10.11
	Tax aude fee	0.05	8.14
	Cost audit fee	0.05	0.05
		0.29	0.19
- 13	Net of service las input credit available to the Company.	4.25	0.19
	tatement of other comprehensive income		
- 0). Nems that will not be reclassified to profit or loss.		
18	emeasurements of the defined benefit plans	70.750	(1.25)
	Martin Martin State of the Control o	(0.25)	(1.25)
-0	() Income tax relating to items that will not be reclassified to profit or loss		The state of the s
105 0	arnings per share (EPS)		
	asic EPS amounts are calculated by dividing the profit for the year attributable (verage number of Equity shares outstanding during the year.	to equity holders of the cump	my by the weighted

everage number of tiquity shares outstanding during the year.

Offuled EFS amounts are colculated by dividing the profit attributable to equity holders of the parent by the weighted average number. of Equity shares outstanding ourning the year plus that weighted everage number of Equity shares that would be asset on conversion of all the cliusive potential Equity shares into Equity shares.

The following data reflects the inputs to calculation of basic and disuled EPS:

March 31, 2024	For the year ended March 31, 2023
104.19	51.42
104.19	51,42
507.70	253.56
507,70	250.56
Number	Number
48,72,749	48,72,749
48,72,749	48,72,249
	Harch 31, 2024 104.19 104.19 507.70 507.70 Humber 48.72,749

on involving equity shares or potential equity shares sturing the reporting period.

For the year ended For the year ended Schedule of Sundry balances written Back March 31, 2024 March 31, 2023

Balances wasten off



(Formally Known Az Jottadra Stori And Tubes Loss tod) City, L27 (1988) 11970/74,030(249)

Notes to Consoliadted financial statements for the year ended March 31, 2024

Address: 14/3, Mathura Nood, Faridabad-121883 Haryana; Email: Jettsdra@jotledra.com

(All Amounts in Ropers Millions, Unions Otherwise States)

35 Gratuity and other post emoloyment benefit plans (a) Defined benefit plan

fill Grabuity

The Company has a defined bonefit for gratuity. Every employee who has completed five years or more of service gross a gratuity on departure at 15 days safary (lost chave safary) for each completed year of service. The Company provides for the issuitty to the books of accounts based on the accounts valuation.

The following tables surroterias the components of net Senetic expense recognized in the statement of profit and loss and the funded status and immunity recognized in the balance steed for the respective plans.

The principal assumptions used in determining gratuity benefit obligations for the Company's plan are shown below.

	March 31, 2014	March 31, 2021
Discipling date	7.25%	7.50%
Increase in commenciation cost	5.00%	5.00%
Attrition rate	5.00%	5.00%

The exteristes of future salary mineages, somidered in active of vicusion, takes account of inflation, seriority, promotion and other relevant factors, such as supply and demond in the employment morest.

Changes in the present value of the defined	March 31, 2024	March 31, 2023
benefit obligation are as follows: Opening defined benefit obligation Interest cost Current service cost	3,38 0.15 0.53	3.05 0.22 0.46
Yest service cost None(%) paid No moodurement (or Athuarial) (gent) / loss	(0.34)	(1.16)
Closing defined benefit obligation Current Liability Non-Current Lability	2.42 0.29 2.13	1.96 0.36 1,72
Salance Sheet Present value of defined benefit unique on	March 31, 2024 2.42	March 31, 2023 1.90
Flan velve of disc. strets: Flan asset / (Hability)	2.42	1,30
Expenses recognised in Statement of crefit and tone interest cost on being disgation Current service cost	Harsh 21, 1024 0.15 0.53	March 31, 2923 0.22 0.46
Nat benefit expense	0.48	9.98
Expenses recognised in Other comprehensive income Actuarial (gene) / leases arising from:	Hersh 31, 2024	March 31, 2023
Change in financial ensurrotions Change in experience adjustments	0.04 (0.27)	(9.03) (3.23)
Total expense recognized in Other concurstionalive income	(0.24)	(1.16)

A quantitative sensitivity analysis for significant assumption as at March 31, 2024 is as shown below:

	Discount	Salary growth rate		
Sensitivity Level	1% increase	Th increase	T'il decrease	1% Horses
Increase/ (decrease) in definal benefit abliqueon	2.45	2.23	2,22	2.65
	Amelia	rate		
Surstivity Level	1% decrause	1% increase		
impact on defined benefit obligation	2.40	2,44		

Sensitivities due la representative are not material & terms irreport of displace not calculated.

The sanddwifty enalysiss above have been determined Sound on a method that subsportates the impact on defined benefit obligation as a result of restonable changes in key ensuringstonic accounting at the year of the recurring seriod.

The following coverence are expected contributions to the defined benefit plan in future years:

Experted Contribution during next period

March 31, 2024 March 31, 2013 0.01 Himanita

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Notes to Consoliodted financial statements for the year ended March 31, 2024

Address: \$1/5, Wathars Bood, Faritable \$121003 Herpeny Englis principalitation's com-

(All Amounts in August Millorg, Unions Otherwise States!)

III Leave encoulement

The principal assumptions used in determining leave encashment obligation for the Company's plan are shown below:

	March 21, 2024	Harris 31, 2022
Discourt rate:	7,35%	7.50%
Incoming or commonwelling past	1.00%	5.00%
Attrition Rate	E.00%	5.00%

The collection of future surery increases, considered in actuarial valuation, takes account of inflation, percently, premitten and other relevant factors, such as supply and stemand in the eropteyment market.

Changes in the precent value of the defined benefit obligation are as Opening defined becamp obligation Interest cost Coverts paid	March 31, 2034 0.12 0.01 0.01	Harsh 31, 2023 0.19 0.01 0.01
Re-responsement for Actuaries' (color) / form Closing defined benefit obligation Current Liability Non-Current Liability	(0.01) (0.12 (0.01) (0.13)	(0.09) 0.12 0.91 0.11
Balance Sheet Everent volue of defined bonefit obligation Fair value of plan seets Plan seest / (Exhibites)	Merch 31, 2024 0.12	March 31, 2023 0.12
Expenses recognitized in Statement of profit and less Interest cost on benefit optication Content asprice tost Actuarial (pares) / lesses Not benefit expense	March 31, 2024 0.01 0.01 0.01 0.00	##rch 31, 2023 0.01 0.01 0.091 (0.07)
Expenses recognized in Other comprehensive income	March 21, 2024	Herch 31, 2023
Action of Figure 17 house arrangement from Change in Sounds assumptions Change in experience adjustments	0.00 (0.61)	(D.00) (0.09)
Total expense recognised in Other comprehensive income	(0.91)	[0.09]

A quantitative sensitivity engines for confident assumption as at March 31, 2024 is as shown below:

Carrier and Carrie	Distant	rate	Salary growth rate	
Sensitivity Lovel Transmiss (decrease) in defined benefit stituation	0.13	1% increase 0.11	1% decreise 0.11	1% recrease 0.13
Nectoral Contract	Attrition	rate		
Sensitivity Lovel Intest on defined benefit obligation Sensitivities due to mortality are not material. It have impact of change of	1% decrease 9.1.2 or calculated	1% recreme 0.12		

The sensitivity analysis above have been determined based on a method that extrapulates the impact on defined benefit optigation as a result of recognitive changes in key assumptions occurring at the end of the reporting period.

The following poyments are expected contributors to the delined benefit plan in future years:

March 31, 2024 March 31, 2023. Expected contribution gurros next period

(b) Befined contribution plan - *

During the year, the Company has recognised the following amounts in the Statement of Profit and Loss:

Harch 31, 2024 Marriet 31, 2023 Ersolivers' Contribution to Orsolover's Provident Punt. Employers' Contribution to Employee's Family Penaler Fund Employers' Contribution to Employee's State Improve

Note: Communicate to Provident Fund, Family Pension Fund and State Insurance have been continued to the heusing project.



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Notes to Consoliadted financial statements for the year ended March 31, 2024

Address: \$4/3, Mathers Read, Facilities 121003 Baryons: Finally just advant to techniques.

(All Amounts in Rupees Millong, Unless Otherwise Stated):

Commitments and confingencies 37A Contingent Ulabilities

i) betters of Guarannes issued by Earths

(1) Claims against the Company not acknowledged as debts.

March 31, 2924 Harch 31, 2023

27.27

15.14

Modes

Forums	Assessment Year	Total	Funding under
Discorne Tax Department	2011-12	0.94	CIT (A) equinat Penalty order w/s 271 (1)(z)
Department As Department	2013-13	0.30	CIT (A) against Penalty order (a/s 371 (s)(x)
Shoome Tan Department	2016-17	2.47	ITAT against short crefit of TOS [Order s/s 343(3)]
Income Tax Decarbment	2017-18	9.06	[TAT against short credit of TOS [Groen art 143[3]]
Income Tax Department	2019-19	0.31	LTAT against shart create of TDS Departure at 17 TH

The department has adjusted the total amount of return of Rs. 37.79,0377: against the above demand. The multies are pending at respective farum and the management does not foreign and first first total amount of the multiple as per the Provisions of Section Tox Act.

Maker Scholeton, Spinstern Udgestern Stone Stoners But 110

Forums	Assassment Year	Total	Pending under
Income Tax Department	2017-18	1.53	ITAY

The department has adjusted the total account of refund of Ro. 15.31,960/- against the above demand. The motions are paneling at respective forum and the management date not become any liability.

(iii) The LPSICA has robed the demand of trade boxes of numers his 1,00,81,070/-inth respect to property bearing number: C-200, 85 Industrial Area, Graziabad UP for the period offset the sold property was bound by M/s 8.M. Ispat first US the companies filed the writ policies in homourable righ Court of Allahabad contesting against such demand of trade taxes on the basis of texts of the first that the company has purchased the property first from it encountries on one the sale until trade of the last that the property was purchased the from all encountries on one the sale until trade it is not the last that the property was purchased the from all encountries ones. Therefore, the company is of the view that the demand of trade bases was not recovered to fine.

378 Contingent Assets

CO Clarins filed by the Company,

March 31, 2024 March 31, 2023 154.28 154.28

No.

- at Kotak Hallindra Bank content had charged an excess interest amount of Rs. 39 lacs (Agonal) from the company or settlement of its dues helpout abovers an extend of such interest sits. No explanantion for such excess interest sits. No explanantion for such excess interest sits. No explanantion for such excess interest charged has been provided by Kotak Mahindra Bank Limited. The company intends to apply to bank for refund of such excess interest charged and initiate legal action, if required, in the course. Such access charged by the bank has already been expensed off. The same would be affered to take in the year of recent of such artisport from lians.
- b) The Company had longest a shirt of Rs. 10.69.83,1277- with United India Disurance Limited for goods damaged to Skip MV Knatters IIII, such new Murriss, which was carrying the goods imported/purchased on high seas basis. On Rejection of the claim by the sent Insurance company, the matter is new partiting at Ampoint Communic Disputes Radvasol Commission for further adjudication, the amount area includes Rs.3,47,60,855, represent amount of boxs guarantee excashed by the Order of High Court of Humber of SMT Singapord Fig. Limited, who had done the salvage work of the step. The Li. National Company Dispute Refressed Commission (NCOIC) has regarded the step of the company. The company has already written of the claim recoverable of Rs. 10,93,22,137/-. The company has encycl Collection for the step of results of the residue. Suppose the content of the residue Alex Court.
- c) The Company had settled its lean with SRI under SRI GPS 2020 Scheme, as per the settlement, SRI had charged an amount of Rs. A 34 Crore Towards interest, However, no explanation for such interest charge has been provided. The company believes that the total outstanding amount has not been worked out correctly as per the GTS scheme, resulting in the excess payment 30 learly. The Company has applied to bank for review and return of such excess interest charged from the company. In this matter the Company has first with Pertinant (C) Rs. 14586 of 2023 titled bitters Sheet & Tulers Limited vs State them of before the righ Court of Bellin.



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Notes to Consoliadted Binancial statements for the year ended March 31, 2024

Address: 14/1, Wathura Burd, Faridahad-121001 Haryang Email: jerindruftjelindra.com

(All Armyota in Russess Millers, Unless Otherwise Status)

38 Direction by Hos'able Supreme Court of India for Forensic Audit on the Company

Hurbire Supreme Court of India in the case of BIRRAM CHATTERIS & CRS. (Petitionar(s)) vs. UNION OF INDIA & CRS. (Associated(s)) (Writ Petition(s)-(Civil) Notal-940/2017) populatly known as Armages Case has sinused the Express Audit of the Company vide its order dated September 6, 2018 and further re-directed at subsequent dates.

Correspond to the report of the Epicerus: Auditor undertaken as per the directions of nonfole Supreme Court of India to you who the transactions between Arrespot Court of Europeans and Sureka Group of Companies, The Hor/tire Supreme Court wide to Judgement Decked 20.02.2019, reserved on 15.15.2019, has observed various Rebritten que the Sureka Group of Companies. Sureka Group of Companies, including Introduce Steel & Tutos Limited has filed Accus Application who IA No. 127787 of 2019, which is pending hearing. In terms of the IA No. 127787 of 2019, it has been placed by Sureka Group that they have not been heard and they were appearing before the Lie. Foretain Auditors in 18.03.2019 and have subsented documents to the Lie. Foretain Auditors 18.04.05.2019, although the Judgement was reserved by the Hor/time Supreme Court on 10.04.2019.

Stating preliminary heating on 14.10.2019, the Horizle Supreme Court structed the Suseka Group of Companies to depost a sum of 81.167 crores for the time being within 6 weeks, past which the Hardbir Court agreed to feld the applications filed by Sureka Group.

In compliance to the Goder Dated 14.10.2019 and further Order dated 07.12.2019, Surelia Group of companies has filled an application on 09.13.2019 before the monthle flugrence Court quiting his proposal to account the total-deeds of introvation properties belonging to flurelia formly monthlers and associated companies (boson on latest valuation report), worth arounding to Sa.201.31 Crosss and after reducing the mountlefully amount of as 39.34 Crosss belongs with a properties work out to \$1.150.37 Crosss as security for the amount of 167.27. Directed to be deposited by the Northle Court. The sale already for the said properties were directed to be deposited with the Northle Court.

The application fled by the Director of the company against order gates 21.07.2019 and objections to the forener report are gending adjustment and the decision on the said application, objections would determine the liability, if any, of the paragany in terms of the orders to be passed by the insurate Court.

Further Enforcement Directorate his under undertaken enquiry of verification of allegad bodgs transactions of TMT supplies to FUs Amergali Group and is of the spation that administ bringing-based by previding accommodation entries to the tune of Rs. 2.11 Crose and has obtained proceeds of crime to this tune of Rs. 28 Laking during the relevant period. The contrarty is contesting that no such liability will accord the company on the above observation of Special Claus FMLA and thus has not provided for the same in the books of accounts.

Reserving the company that appointed N/A. XRA & Company, a removed Perenait Audit from for providing a Fact Finding Report on agreed open procedures and N/A. KRA & Co., has automorphis as fact finding report, which submissions the ments on the publishment by Surmina Group in their recall applications filled with Health's Supreme Court.

The affairs of the elson Antoque group companies has been doned and the affairs of such companies are looked into by the Reserver appointed by the number Supreme Court in pursuance of the Will position (Cwil) No help/2017. Taked Bilance Chattaries & Ors. Ya Union of India & Ors. However the Company helpfur that no amount is recoverable and thus have written off the entire amount of As. 30,54,70,611/- during Financial year 2021-22. Any amount that would be recovered in the carming years would be offered to tak in the year of nations.

Name of the Organization	Amount Written off
Armonasii Buddha Gevelacers Pvt L19	0.24
Arrygogii Diesen Volley Pvt 138	(0.12)
Arryapet Econ Park Dovelneen Pvt Util	0.02
La Residentia Developers Pvt Etd	0.03
Americani Grand	0.01
Arregusti Vonanchot Citiv	7.68
Litra Home Construction Pvt Ltd	387.03
Total	195.70



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(Paraurity Committee Johnstra Steel And Tukes London) CN: L27 L04HR1970PLC005248

Notes to Consolitadted financial statements for the year ended Murch 31, 2024

Address, 14/3, Mathewa Road, Ferblakad-121903 Warvens, Email: introdes@lettedra.com

(All Amounts in Rupous Millans, Unions Otherwise Stated)

35A Worker reported to Substitute

(i) Sarvome Infrastructure Projects Pvt Ltd.

Direction by Harristic Supreme Cault of India pursuant to the findings of the Forensic Audit Report of Armapail Direct of Companies

The Her/bie Supreme Davit of Debts in the June of BIGSAM CHATTERIJ & DRS. (Petitioner(s)) vs. UNION OF DICKA & CAS. (Respondent(s)) (WHI Petition(s)-(GAM) BOOK. \$40/2017) popularly known as Arrespell Case has directed the Parennic Audit on the Group companies of Armspell

Subsequently, Foreign Audit has been conducted on the Annapai Group of companies and Foreign auditor vide augulementary report II disted October 10, 2013 has absenced ant of the 15.73 Cr. is recoverable from the company, however, no Order persaining to the same has been passed by the HorVice Court and the matter is still

Outstanding belonces of the Amregati Group Companies as on March 31, 2024 is as follow:

Particulars Amount for Re. 1

Three Platinum Softech Private Limited 75,15,502/-*

Polybles Prolesse Private Limited 38,47,812/-

* Outstanding Balance pertains to the Security deposit of Centraction Equipments of Holding Company approximating to Re 8.77 Crores that are lying at the Proyect Site.

further, the Hurrable Supreme Court of India vide order dated July 23, 2019 have raised certain recoveries on the Saveta Group Companies, which have been challenged and necessary Recall Applications for recalling the Count's Order stated 23.07.2019 gas the applicants vice of No. 127787 of 2019 is 127793 of 2019 have been filed. The matter is still pending before Horizble Supreme Court of India.

with respect to the above decision by Hon'able Signeme Court, Directors are of the opinion that no liability will arise on the company in respect of any adverse streetween made by the luxuroic auditors as all the transaction with the stone concerns has been explainable and any further details required by any other sufferity will be submitted with recessary explanation and evidence.

(ii) Sarvome Housing Pvt Ltd

Direction by Hostorie Supreme Court of India for Forensic Audit on the Company

This monthly Supreme Court of India in the case of BIRRAIN CHATTERIS & ORS. (Publisher(s)) vs. shoots OF IMDIA & ORS. (Respondent(s)) (NMT Reption(s)-(Civil) hotel. 045/2017) popularly leason at Amagel Case has directed the Forestic Audit of the Company value its prior dated September IXI. 2015 and further re-directed at subsequent dates.

Further the across matter is taken by the court on May 10, 2019 and directors to all the directors to report to the office of the forestic auditor with the documents

required by the poster for further investigation. As an case the furence continue have not submitted any adverse convents in respect of the Company.

Mississe, the recorder Supreme Court of India and order detect buy 23, 2019 have requel intelligence in the Supreme Court processment. In the Americal Color and the inverse is still preading before marriable Supreme Court of India.

The publicating receivable balances from Annapai Losure Valley Private Limited (energy of Annapail Group) as on Harth 31, 2024 is Rs. 15 Cross.

Directors are of the agrees that no locality will arise on the company in respect of any adverse observation made by the forence auditors as all the transaction with the above concerns has been explainable and any further details required by any other authority will be submitted with recessary explainable and any further details required by any other authority will be submitted with recessary explainable and environment evidence.

(H) Vs. Land and Housing Pvt. Ltd.

During the year 2019, the company energy into 2 separate Agreement to Self-executed between M/s. Naura Lidyog Limited & M/s. News Commission Private Limited & M/s. Majorio Udyog Limited 6. N/s. Linkwise Merketing Private Limited for its land situated at Samestpur Khalon, Terral Rejefgoris, New Cellis, wherein the company remained a confirming party and had cleaned its substandings payable to M/s. heave Commission Private Limited & M/s Linkwise Merketing Private Limited. Commissionally, the company has consider such Land being sold at under such agreements.

In the current year. The company has reacquired the rights of the its agriculture land monouring 23.157 acres situated in village Samestpur Khales, Terrol Najafgaril, New Cellminers 19/5. Pleans Udyog Lambed vide agreement direct 28.03.2024 at a rotat amount of Sc Chares, soil of which are advance of Sc 47.28 Croses has been paid during the year and remaining to be paid with in 160 days. The company has acquired the processors of the said Land Buring the year band.

(iv) Bikariji Developers Pvt Ltd

Direction by Hot'able Sugresse Court of India for Forensic Audit on the Company

The Horbite Supreme Court of India in the case of BIKRAM CHATTERO & GITL (Publisher(s)) vs. UNION OF INDIA & GRS. (Aespendent(s)) (Wire Petition(s)-(Civil) Ne(s)) 945/2037) popularly known as Amazoni Case has directed the Ferensic Aucks of the Company vide its under dated September 08, 2018 and further re-directed at subsequent dates.

Facility the above matter is taken by the sourt on May 10, 2016 and directed to all the directors to report to the office of the forentic meditor every with the discurrents

required by the auditor for further investigation. As on date the forence auditors have not submitted any adverse comments in respect of the Company
However, the Hamilton Supreme Court of India vote order dated July 22, 2019 have reseal liabilities on the Surviva Group Companies for involvement, in the American Case and the inatter is still pending before transitic Supreme Court of India.

The autstanding Islamia: Provi Amrapali Lengure Valley Private Limited (coptly of Amrapali Crouz) as an Munch 31, 3034 is No. 15 Cross.

Considers are of the operiors that no hability will arrow on the company in respect of any adverse observation made by the forestic pullture as all the transaction with the above concerns has been explainable and any further detacts required by any other authority will be submitted with respective analysis and any further detacts required by any other authority will be submitted with respective analysis and any further detacts required by any other authority will be submitted with respective analysis and any further detacts required by any other authority will be submitted with respective and any further detacts required by any other authority will be submitted.

40 Claims recoverable includes

as DNR 7,16,292 Regarding cash stoppd by the Sessine Tax Department u/s 832 (0) of the Decorde Tax Act, the company has written that the came may be adjusted approach cerrand against the company.



FAMIDABAD

(Fermily Known As Johnston Street And Tuber Limited)

CON-127 LIMATE LYTER LOCATION

Notes to Consolinated financial statements for the year ended Murch 31, 2024

Address: 1473, Medium Bond, Participati, 121003 Parving Smith International Indian

(All Amounts in Rogges Millions, Unless Otherwise Statest)

41. Joint venture project

ill Company has estamed tree a collaboration agreement for invelopment of company's land and adjusting land belonging to the Vintra Kumar Sureks, who was also a Director of the Company to \$1.00.2035 and him received the hornor for development of affordable group housing on March D7.2019 (Literal no 52 of 2019 dated OPA) Hards 2010) Also the company has applied and received RSRA Explanation Not HMERA-PCL 112-2019 dated 1189 Adril'2019.

Research extract of the optimioration agreement are an follows:

Time 3 The parties have agreed that in hea of the inutual coverance of the parties under this collaboration agreement, the owner and the developer shall share the revenue generated out of the sale proceeds of the propert to be developed over the said lead in the rates of 10 90, respectively, as and when received from the prospective customers Further the share that will be received out of the sale proceeds by the crimer, as agreed heroin, shall be distributed dronged the crimer in preparation to their investigal of the Arest 1

further, the company had also executed the collaboration agreement for development of companies solitional land along with the balance land of the Wolfred Kuttur Sureka and applied and received approved for Phase E. of effordable group functing scheme for an additional land vide license to 105 of 2019 dated 10.00 2019 studed by Director-Ma of Town and country planning. Haryana and RERA Registration Not HILESA PIOL PEO-171-2019 dissel 18th Detailer 2019 issued by Hisraria RERA. That both the parties in the new Collaboration Agreement Dated 26.08.2019 have agreed to share the sare proceeds for the entire land covering Phase II ander the project in the return of 70:50, i.e., 70% to the company and 30% to Mr. Vishnu Komer Sureks.

factorized extract of the callaboration agreement are as factories:

Yeary 2 The parties have agreed that in lieu of the motival soveners of the parties under this collectoration agreement, the owner and the developer shall share the revenue wrated put of the sale proceeds of the project to be developed over the sold land in the ratio of 30.70, respectively, as and when received from the prespective further the where that will be received out of the sale proceeds by the away, as agreed horses, shall be distributed arranged the owner in proportion to their awayship of the land. The formula for sharing the revenue as ponerated in the present coverant shall be binding on both the parties for entire land parties and shall supertente all previous written and f or verbal approximent and any additionary thereto, if any."

Owing the year the campany has envisaged total sales of the Physe I of the Affordable Group Housing project to about Rs. 318.89 proces, out of which the company has decided to pay the share of the collaborator to the tune of about As SESS cross. Further wherein the remaining share of the collaborator in Phase if A III shall be released after completion of the Phase II & III subsequently. Meanwhile, the Security Deposit of No. 17 25 croves given to the collaborator Mr. Wehne Kurner Scricks shall remain with um and will be returned after completion at the project.

(iii) Company has entered into a callaboration agreement for development of company's land smeated in Mediatir No. 31, Kills No. 35 (7-13), 18(7-13), 18(7-13), 17(1-16) totaling to 25Karal s 2 Marie (3.5125 acres), in the Revenue Eates of Marie Habersjaw Village, Sector - 45, Fardabet for development of the sold land under Group researcy/Commercial Contribes, with Mrs. Disargi Sapet Udyop Contribe ("BUL"). Since NOC shall be taken by BIUL from Jane Small Follancial Bank, upon grant of Science for development of the land by DGTCP, Haryana, letture creation of any third party rights over the land.

Relevant extract of the colleboration agreement are as follows:

"Page 3 The parties have agreed that in lieu of the mutual covernments of the parties under this uprisonments, the owner and the developer shall after the recenus greecoled out of the sale proceeds of the project to be developed over the paid land in the rate of 30 TO, respectively, as and when received from the properties continues.

Further the where that will be received out of the using proceeds by the properties as agreed herein, shall be destroyed arranged the owner in properties to their properties to their properties. land. The formula for phasing the revenue on generosed in the present coverant shall be binding on both the purcus for entire land parcel and shall supercent all previous written and / or verbal agreement and any addendum thereto, if any?"

The Company injurits to renegatiate the said agreement since considerable time has lapsed.

During the year the company has applied for grant of iconox for the remaining land admeasuring 2.86825 scres as below

6.86873 outes to be developed under Affordable Group Housing Colony under the initial licenses, being the Phase III of the project.

5) 2.D Agies to the developed under Luxury Group Housing Colory.

During the year company has purchased limit administrating 8 kinut x 9 munts situated at Rectargle No. 61 & Alifa No. 14 & 17, from Marsha betweenoties private fermiod for a burst company has possess from the company has applied for Street and the Colored Color Colored No. 1.17 crows. The company has applied for Street of TDR settificate on this lond to the Director, Town A Country Horsing. The TDR settificate on this lond to the Director, Town A Country Horsing. granced by DTDF, maryons shall be stilled in the Phase III of the Affordable Group Mousing Propert of the company.

The cost insured has been kept so Construction work in Propress. The thicket of the cost recurred during the year as follows:

Construction- Work in progress at Farnished	202	-24	202	
Perticulars	Phase-L & LL (*)	Phase-III & Others	Phese-I 8.11 (*)	Phase-III & Others
Project WIP at beginning of the Year				282.65
Opening Balanca	340.81	292.92	747.87	282.61
Add: Expenses Incured on the Group Housing		1.0	-	
rajest		286.33		
NIP-Levil Cost: NIP-Building		27.42	7.400	
and Conversion Accesse Resistration & Asproval's	10.74	34,45	3.14	
SHIP CONTRACTION AND PROPERTY AND ADDRESS OF THE PROPERTY AND PROPERTY AND ADDRESS OF THE PROPERTY ADDRESS OF THE PROP	1000	77,277	9.55	
hulploc Potetial and Other Portheses	249.91		323.20	
AUP Plant & Machinery & Dectrical installations	31.47			
anningtion Equipmen	76.10		36.33	1.0404
Marca Cost	18.52		11.73	0.25
salary, Wages Director froms. Otherfringsysse	10.20	(4.1	45.54	
lenefil.	14.16		15.60	
Setting & Unitroution Expenses	11.22		25.59	
eom & Professional Cabernes.	12.36	1.2	25.79 8.54	- 100
Depreciation on Group House Person	4.54		5.23	
Other Expenses	17.79	1.00	19.24	0.06
Monayet Appaide for cost allocated towards feed use of Calisborator	546.70	142	810.40	
and Share of Collaborator Care But Not Incomed	74.90	2000000	7-000	
Total	981.83	522,23	1,504.67	282,93
assi Expenses on the Group Housing Project Solited to P&L	722.46		1,263.85	
Chapter Balance	259,37	622,22	240.61	342.02
Grand Total	301.00	000000	323.74	

STRE ARIDABAD

022230N DELHI

The delivery tive data of Phase I and Phase II of the project so per REBA Act is 31st July, 2023 and 09th Sept, 2024 respectively without considering the extendium provided Jorna majeure conditions. The Company has applied and received OC Phase I on 23.04.2024 as against a revised delivery date of due to pandernic Covid-19 or other Middle in Phase2 will be made by the company before the due date of delivery. 36.64.2024. The application

(Formely Enover As between Street And Teles Geriffeld) CB: 127504482970FL0005248

Notes to Consoliadited financial statements for the year ended March 31, 2024

Address, 1425 Martines Basel, Peridokad, \$21000 Maryana Court, betrefra@feetindra.com

(All Amounts in Rupees Wiltons, Unions Otherwise Stated)

42 Valutation of Land of the Commany

A The company had converted its land at Sector 45, Fernished into stock in trade during the year 2018-19 and consequently recognised the coolfal garh on coversion of fixed asset into stock in trade during the year 2020-25 leases on the Valuation report received from registered values:

instruction of land as adopted wide Valuation Report Dated 16/05/2011 given by Rr. M.N. Magat is reports out as below

Clause 40: If sale instances are mit available or not retied upon, the basis of anniving at the bood rate.

Nates Fixed by the Disposot Collector, for the year: 2001-02

Dietailis of Valuation

Area of Mot Rate fixed by the Distt, Collector for the year 2001-2002 Value as on 01.04/2001/year 2001-02. Vinter as on year 2008-19 (7,67,20,250.00 + 2.80)

42ME2.25 59. Year Rs. JMOOV Sq. Yand

7,67,30,050

21. OEDE DE 1985

The company has been converged industrial? commercial activity on the said land till PV 2514-15. The company thereafter decided to undertake group housing activity in the factory land and get it convented from Haryana Dovernment from communical industrial to residential in PY 2018-10

ever, the land being converted into stock in trade, was falling under the Commonwell Belt, between Sector 45 & Railway Line, having nature of Commonwell Land in terms of the final Development Man, 2015 for Fandstad notified by the Government vide Reference No. 13/29/95-3031 Dated 11/12/1590. Accordingly, the company has taken fresh valuation from No. Gayten Jahnari, adopting the current nature of land, being commercial divining the year 2001-2002, as per the details appended before

Clause 40: If pale instances are not available or not reited upon, the basis of arriving at the land rate.

Here market rate of this portion is not available in the circle rate dopy privided by the registrar office for 2001-02. Onlie rate of the reactly sector 46 for the communical industrial land provided to the copy of circle sate of 2003-02 was Rs. 17,000/- per Sq Yard., It is since rith in for the amater commercial) industrial plats, since here we are considering a large plat ones as this market rate of the large land can be consider 40% of the rate i.e. 40% of Re. 17,000° or es. 6,800° per sp. parts for the land at this location as on date Let April 1001. Property at this pood location i.e. opposite to the sorror 45.

Details of Valuetion

Sure of Nor

Total land area measuring 78 Kercel 9 Marte or 8.80525 Acre or 42522.25 Sq. Yorks or

35.437.33 So Alety for the valuation aurospe-

eight lack thirty and throsand three konded only).

Source Breeze

Apret

39 Grad 12 Martin Sand

South

Other autports:

COST

(First)

Anthony See

Potosi distant of size

Switter 45 mad Cand area considered for setuation 8.80625 June or 42622.25 Sq. Tanto or 25,637.33 Sq. Metr.

42,622.25 N Rs. 5,850/- per Sq. yearts. Rs. 28,98,31,300/- (Rupkes Exercty cight crord minety

The indeped value for the purpose of the capital gains is calculated as under

Value as on year 2018-19.

Estimated value of Land.

128 KB 31 350 v 3 805

Bu. 81,15,27,4407-

This during the Figure ver 2021-22 differential copital gain on amount of convention of Land 19th stack in trade is recognised of Rs. Rs. 59,62,11,500. (Rs.81,35.27,640-Rs.21.48.16.1401.

B During the Year the company has convented its land at Khora Re. 45/21, Khowat Ro. 102, Sector 45, Fundahad, Haryana-121010 into stock in trade and consequently recognised the capital pain on opversion of fixed agest into pool, in trade based on the Valuation report received from registered values

Valuation of land as adopted wide Valuation Report Dates 22.03.2024 given by Rr. S.N. Bernal is reporduced as below: As her information associated from Dats. Collector Feredated with scalar Dates 21.06.2000 for Land rate for Mewia Maharappur, as on 2000-2001 for the monthly area of commercial plot in its 17000-00 per Sayof for free hold plats. No Separate band rate for industrial land for Industrial land has been clean free by Destruct Collector Faridabant.

Details of stolumbay

tries of Mar.

have fived by the Dutt. Collector

6840.00 Sq. Yest Au. 17,000.00/ Sq. Yard.

for the year 2001-2002 Value as on 02.04.2003/seer 2001-02 Value as an year 2023-24

6,23,40,000

(9,22,90,000,00 x; 3,40)

28,63,34,400

43 During the year 2015, the company had centered into Agreement to Sell for its property shusted at C-200, 85 Industrial Ares, Chapted UP and had received correct money errounting to its 3.51 crores. However, due to certain formalities to be undertaken at UPSIDC, the saw could not be executed. Further during the current year, the correspond has extered into a supplementary agreement with the prospective bover, i.e., N/s. Lai Netos Forge Limited and have handed over the possession of the property to the buyer speak payment of 50% of the sale consideration arrounting to Ns. 7,84,68,337. The balance sale consideration of 10%, i.e., Ns. 78,48,837. shall be received from the buyer again conveyance deed been executed in their favour. Therefore, the company has considered the sale as executed for the said property.







(Formery Engine As Josindry Steel And Tubes Limited)

CON. LETT 19415811970071,0005245

Notes to Consultadned financial statements for the year ended March 31, 2024

Address: 14/3, Mathers Band, Fartdaland-171003 Haryans; Court (window)/jetische.com

(All Amounts in Rygers Milloon, Unless Otherwise Stated):

44 Other Lunal Hatters

State Bank of India has find Original Application (CA) No. 72 of 2020 infore the LA. Debt Recovery Tribunal II, New Defti against the partnership from M/s. Octors GSF Infratacts, where the company is a 95% partner and have made the company is party to the and frequency. The company being the Copocats Committee to the Laan granted for construction of Group Hospital being developed by the Firm Opens GSF Infratach and the said project sufficient heavy losses and drougs due to the unjustified and early recall of the Units sentenced by the State Sank of India against the condition and therefore, the paid Term Loan borned to NPA on 18.27.20.9 for outstanding leaving of fig.19.47.62.4647. The Company has filed Counter Claim errorable to 8s.30.67 Cross against the State Sank of India pader the original Advanced SA State State Sank of Counter Claim errorable to 8s.30.67 Cross against the State Sank of India pader the original and OA Stat India 6d. DRT II, two Daffit.

AS Counting segments

The management reviews the performance of their products time up, However of the products are similar in tables. Thus, the management has considered appropriate of the products as one reportable operating arginest. Accordingly, the Rigures appearing in these financial currently relate to the simple operating arginest.

The company operates in shalls and therefore cases to the heads of the demestic market. Therefore, there is only one geographical segment self-remarket in the property of any property of the decisions.

46 Capital management

For the purpose of the Company's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders. The primary structure of the Company's capital management is to maximize the countries of the Company's capital management is to maximize the countries of the Company's capital management is to maximize the countries of the Company's capital management is to maximize the countries of the Company's capital management is to maximize the countries of the Company's capital management is to maximize the countries of the Company's capital management is to maximize the countries of the countries of the countries of the countries of the company's capital and all other equity holders.

The Company manages to capital structure and makes adjustments in light of changes in scanaric conditions and the requirements of the financial coverants. To maintain or adjust the capital structure, the Company may less new stures. The Company moditurs tabital using a penning ratio, which is not deet divided by local capital glus net sebt.

The Company's policy is to keep the georing ratio less than 50%. The Company includes within not debt, interest bearing leans and barrowings less cash and cash equivalents.

Particulars	March 31, 2024	Harth 31, 2023 218,69
Current moturities of long term data	50.13	34.64
Less: Cash and cash equivalents Net debt (A)	294.80	251,45
Total equity (lectuality other equity)	1,115.78	608.33
Capital and net debt (N)	1,615.79	609.31
Servine cette (CA1//81)	26.42%	41.34%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to answer that it mests fromtile powerants absolved as the interest bearing learn and borrowings that define capital simultane resultentests. Breaches in meeting the financial coverants would permit the bank to immediately call learns and borrowings. There have been no breaches in the financial coverants of any interest bearing learns and borrowing in the current permit.

No changes were made in the stractives, parties or processes for managing capital during the years ended March 31, 2024 and franch 31, 2023.

47 Operating lease

III Assets sives on lease

- Minimum Lease Payments Receivables

The purpose has given certain assets on operating were and losse cent (income), income for which depends on the suage of such assets ascentaining future renature analysis is not feasible.

Particulars	Sit.
Not later than 1 wear 9	of not later than 5 years.
Later than 5 years	
Epitel	AL DOWN





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O'conselv Known As following blood And Tubes Limited! CIN. CZTIDANIESPZSPLENDEZAO

Notes to Consolidated financial statements for the year ended March 31, 2024.

Address: 14/3, Markera Steel, Porthibate 121003 Maryana, Result Jottedra@jetledra.com

(All Amounts in Rupnes Millans, Voless Otherwise Stated)

48. Pinancial Contrament Measurement and Disclosures

Set out below, is a comparison by class of the coveying accounts and for value of the Company's financial implementar, other than those with coveying amounts that are reseasystics approximations of feir values:

a. Fair value of financial assets:

Carrying Value		Fair Value	
Harch 31, 2014	March 31, 2022	March 31, 3034	Haech 31, 2023
*		1285	9
	Contract of the Contract of th	The state of the s	

Anconciliation of Summary of Financial Instrument and Heasurement 0.26 Opening Thorn Values [0.25](0.20) have during the year 0.05 Unrealised Gain on Fair Valuation biboked up to Provious Year 10.01 Fair Valuation for the fear Oosing carrying Value / Fair Value

	Carrying	Value	Fair Vs	due
FINANCIAL ASSETS	Merch 31, 2024	March 21, 2023	Hersh 31, 2024	March 31, 2013
Financial assots steamered of amortised cost Security deposits to offers Security deposits to offers Security deposits to government Investment in government Securities Investment in equity Instruments Investment in equity Instruments Investment in partnership first Lawns to retained portion Inside to other parties Inside receivables Capit and part equivalents Other bank talancies	471.50 4.52 0.03 46.05 266.27 241.92 69.27 2.82 73.37	172.50 1.71 0.00 43.31 340.32 605.64 201,71 154.65 1.89 41,97	477,50 4.42 6.63 84.05 208.36 478.50 241.92 69.17 2.63 73.37	172.5 0.0 65.1 360.7 805.6 201.7 154.0 1.0

and the second s

O' Latt. Anima de purantiras prantiras	Carrying	Value	Fair Va	
	March 31, 1024	Merch 31, 2023	Hardh 31, 2024	Heech 31, 2023
FIGARICIAL CONTUITIES Financial Tabilities measured at amortised cost. Topic law from banks Loan from Companies (related parts) Loan from Companies (related parts) Loan from Companies (related parts) Loan from Directors (including previous director) Loans repayable on ournand from banks Trade povolies Other Committee (including previous director) Other Committee (including previous director)	236.08 11.43 50.13 437.73 24.20	209.96 16-65 0.14 38-64 122.70 14.09	236.00 31.42 50.13 427.73 24.20	361.91 36.61 31.67 122.70 14.01

The management assessed that cash and cash equivalents, trade receivables, security documents, loans to related parties and others, trade and other payables and other financial assets and liabilities approximate their carrying arrounts largely due to the short-term manuscies of these instruments.

The fair value of the financial sears and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or baselestion sale. The following methods and assumptions were used to estimate the for various

The security deposits have been fair valued by applying DCF method using a discount rate representative at the Company's surrest rate of betrowings. They are classified as level 2 fair value in the fair value hierarchy due to the exclusion of unobservable injusts, including continuently medit risk.

Fixed rate borrowings -

The carrying value and his value of fixed rate borrowings has been considered the same since the name are for elector period and interest note approximates its fair value.

Parks workers being accurately

This section explains the judgements and extimates made in decorroring the fair values of the financial instruments that are mismates at amortises and for which fair values are disclosed in the financial statements. To precide an audication about the reliability of the imputs used in necessary flar value, the Company has closefled its financial instruments into the three levels prescribed under the accounting standard. An puplement of each level follows underseath the table.

All excells and liabilities for which fair value is resonated or discissor in the financial statements are exteporated within the fair value hierarchy, described as follows, based on the lowest level that it significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market gross or active moreets for identical assets or liabilities
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value manuscriment is directly or indirectly observable.
- Cover 3 -- Valuation increasings for which the lowest level input that is significant to the FMY value measurement is undistributed.

Specific valuation techniques used to value financial instruments include:

(i) the use of goodes market prices of dealer quotes for similar instruments

(a) the fair value of the remaining financial instruments is determined using discounted cash flow analysis





(Person's Reason is period a Steel And Tabes Livered); Class CT104001271070.000100

Notes to Consolidated financial statements for the year ended March 31, 2024

Address: \$6/5, Nathura Bood, Fartifeland-121900 Haryona: Freek jeffesbrudljotleden.com

(All Aregunts in Buoses Millors, Unless Citiurwine Stated)

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The following table provides the fair value measurement hierarchy of the Company's assets and liabilities.

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2034

			Fair value		
	Date of valuation	Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs
			(Level 1)	(Level 3)	(Level 3)
Financial anoths Financial access for which fair values are disclassed					
Financial esset measured at fair value through profit investment in mutual funds	or logs account march 31, 2024	-	25		
Francial asset measured at amortised cost Socurity deposits	Harch 33, 2024	472,90		472.50	-

There have been no transfers amone level 5 and level 3 during the year.

	Date of valuation	Total	Quoted prices in active markets	Significant observable inputs	Significant unobservable inouts
Financial assets Financial assets for which fair values are disclosed			(Level 1)	(Lirvell 2)	(Level 3)
Financial agent measured at fair value trimings profit (nivercovert in mulcial funds)	Harch 31, 2023	90	100	0.0	28
Final cold asset measured at americald cost Security deposits	March 31, 2023	1,72,50	625	172.50	52

There have been no transfers ureasy level 1, and level 2 during the year.

Financial risk management shinctives and policies

The Corpusy's financial liabilities comprise biorswings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide quarantees to support its operations. The Company's principal financial societa include seturity deposits, trade receivables, and cash and cash equivalents and other broaded assets that derive streetly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's management oversess the management of these risks. The Company's management reviews and agrees policies for munaging each of these miles, which are surroranteed below.

Market risk:

fluctuate mak is the risk that the fair value of future cash flows of a financial instrument will fluctuate facults of changes in market prices. Market risk comprises those types of risk, expensely rate risk, isomercy trisk and other price risk, such as equity price risk and community risk. The financial instruments affected by market risk are its term issens from baries and financial institutions, fineligh burrency exposures and investments in mutual funds.

The sensitivity analysis in the following sections relate to the position as at Murch 31, 2024 and March 31, 3023.

The annalisety analysis have been prepared on the laws that the annual of rest debt, the ratio of friend to floating interest rates of the debt are constant. The analysis exclude the impact of insversions in market variables on: the carrying values of gratisty and other post-entrement obligations.

Appartitions made in calculating the sensitivity analysis - The sensitivity of the relevant profit or less than is the effect of the assumed changes in respective market riple. This is based on the financial liabilities held at Harch 31, 2024 and Harch 31, 3023.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's animality has found interest rate mans, hence its exposure to the risk of changes in market interest rates shall not be material.

Poreign ourrency visk

Foreign currency mik is the risk that the fier value or future cash flows of an exposure will fluctuate because of changes in fiveign exchange rates. The Company's exposure to the risk of changes in toreign exchange rates relates primarily to the Conspany's operating activities, However the Conspany does not deal in foreign currency, horses the attendances by Secretard.

Credit risk

is the risk that counterparty will not meet its obligations under a financial instrument or continue contract, leading to a financial less. The Company is expected to credit risk from its apprenting activities (arrivarily trade receivables) and from its financing activities, including deposits with banks, security deposits and inter-financial instruments:

Customer credit His in managed by each unit subject to the Company's established policy, procedures and control vesting to customer credit risk management, Customering multiplier receivables are regularly mentioned for any expected default in repayment.

Art importment analysis in performed at each registring date on an includual basis for major clients. In addition, a large number of minor receivables are grouped into biomogenous groups and assessed for imperment colors of financial assets disclosed in the Interest statements. The Company does not half-collaboral as according

Financial instruments and cash deposits

Credit risk from Salarous with torsis is managed by the Company's transport responses of accordance with the Company's policy, brossorwints of aurabia funds are made any with approved counterparties and within credit limits andiqued to each counterparty. Counterparty credit limits are reviewed by the Companys Sound of Directors on an annual basis. The limits are set to enterior the concentration of ripks and therefore extracted loss through counterparty's powerful failure to make payments.

The Company's maximum exposure 12 could risk for the companions of the belance sheet at March 11, 2023 and March 31, 2022 is the company amounts as illustrated in AS3

Reancial statements.

(Formely Known As Jolindry Steel And Tubes Limited)

COL 137104HB3377HFLC003249

Notes to Consolidated financial statements for the year ended March 31, 2024

Address: 1-1/1, Mathers Bood, Eachdolin F 121982 Hargines, CrossE-jethebra@jethules.com

(All Amounts in Rupers Millens, Unions Otherwise Stated)

Ciquidity risk

Liquidity risks are managed by the Corporate Treasury. The Company's objective is to maintain a bolance between commutity of funding and flexibility through the use of bors, overdrofts, bank tolans and equity phases. The Company assessed the concentration of risk with respect to referencing its debt and concluded it to be low pince Company has access to a sufficient variety of sources of funding.

The Company is not subject to any restrictions on the use of its capital that could significantly impact its operations. In light of these facilities, the Company is not exposed to any liquidity mile.

As at March 31, 3034

Expected credit less for trade receivables under simplified appearsh

Ageing	Levy Than & Months	& Manthu - 1 Year	5-2 Years	2-3 Years	Horn Than 3 Years	Total
Gross carrying amount Expected presit books	6.03		SCRANIVIVI.	337471407.5	62.54	65.06
(Loss allowance provision)				(2)		(9.79)
Carrying amount of trade receivables (net of Immulrowest)	0.00				51.14	89.27

As at March 31, 2023

Less Than 6 Months	6 Months - 1 Year	1.42 Years	3-3 Years	More Than 3 Years	Total
ō.ms.	0.02	SIP 3875 371 0.04	1.29	198.42	199.78
					245,130
0.01	9.02	9.04	1.29	198,42	154,65
10000		709011	1211/202	000000	9010
4 2023				-	95,33
	0.01	0.01 0.02	0.01 0.02 0.04 0.01 0.02 0.04	0.01 0.02 0.04 1.29 0.01 0.02 0.04 8.29	0.03 0.04 1.29 198.42 0.03 0.04 5.29 198.42

Presented condit.	house four Lineare	med admitted	es acodes sin	rightfied approach

Particulars	Total
ross carrying amount	820.08
coected credit losses (Luss allowance provision)	1343.18
Carrying amount of Loan and advances (net of impairment)	478.90

As at March 11, 2023 Particulars	Tatal
Gross convening amount	805,64
Expected credit laters (Loss afference provided in involvement). Cacturing amount of Loss and advances (not of involvement).	326.38
Loss allowance on Harch 31, 2021	479.77

Loss allowance on Harch 31, 2023
Changes for Allowances
Less allowance on March 31, 2024

Espected credit haven pertains:

The Company has created Provision for doubtful receivables of As. 67.9s Crown sturing Financial year 2021-22 for the collection purpose from Assistant Companies and the Habber related to Armapal Group is sub-judice. As the recovery of the armount is doubtful, necessary provision for the since has been present. Corresponding Provisions has also been made by such entities.

	March 31, 2024	Harob 31, 2023
Particulars	Ampunt	Amount
Sthairs Properties Pvt Ltd*	100	138.09
Behaviji risphrise Pvt Dat	343.33	341.18
0.5	341.10	479.27

^{*} During the year the Company has recovered doubtful advances of Rs. 13.80 Cr. and consequently, reduced the prevision created on it during gravious years. The same does not have any impact on the law liability of the Company.

The table beam summarises the majurity profile of the Company's financial liabilities based on contractual undersooned payments.

Particulars	On demand	Less Than 6 Houtiles	6 Manths to 1 Year	I to 3 Years	More Than 3 Years	Total
Year ended Harch 31, 2024 Long term favoyers	11.40	10000	5800	125.87	109.25	347.49
Short term bank terrowings Trade perwitten	437.73	23.35	26.18			\$0.13
Other payabres	24.20		. 20			24.30
F1-619-00000000 F2-	473.33	23.95	28.18	126.07	109.21	759.56

Particulars	On demand	Less Than 6 Months	6 Hooths to 1 Year	1 to 3 Years	More Than 3 Years	Total
		DAR	IMR.	1948	EMR	
Year ended March 31, 2023	9350			1000		
Long term harrowings	16.70	(3,795)	707401	343.31	38.69	219.99
Short term bank berrowings	-688	16.50	18.06	12500041	-10,500	34.54
Trade gayables	122.70	1772	WANT	100	100	122,70
Other payables of the	14.09	***				SASTRADS
1220'S	153.58	10.59	18.00	142.21	58.69	734.18

A 200

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FARIDABAD

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Notes to Consolidated financial statements for the year ended March 31, 2024 Millerie 14/3, Marhers Read, Factionist - 171801 Heryanic Death (principalizationism)

- 49 As per Ind AS 24, the disclosures of transactions with the related parties are given below:
- L. List of Related parties where control exists

A. Subsidiary:

- 1 Savome Developers Per Ltd.
 - 2 Sarveme Inquiring Pet 1.00.
- 3 Salveme Infrastructure fregocus hat Less.
 - 4 Shartil Developers Pvt USE.
- 3 VL Land and Housing Pet List, w. e.f. USDs January 2623

R. Association

- 1 S.K.D Estatus Pet Ltd w.e.f., 07th Jonuary 2023
 - 2 1ST Seftratibution Private Limited
- 8. Individuals owning firms/ directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influences.
 - 1 M. Databas Pet List.
- 2 Ozgane GSP Indinstructs (Partmerstrip Frince)
- C. Enterprises owned or significantly influenced by relative of individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives these control or significant influence:
 - 1 Scharty Duant Litting Umbed
- 2 list Engineering Services Pvt Ltd.
 - 3 Mauris Lityato List.
- 4 Quality Synthetics Influences Limited. 5 Set Necesyen Raj Kumer Morthants Ltd.
- & Shri Narayan Steel Industries Pvt.100.
 - 7 Sunka Tabes Industries PALLED
 - S V K Flats Per Line
- 9 Vestinopdevi Properties Pvt.Ltd.

II. List of Key managerial

- 1 Mr. Akhil Kumar Sumbo
- 2 Nr. Satish Komer Gunth
- 3 Mr. Nemarishu Singh
- Chef francial Officer Sompany Sportlary Managing Drinctor

III. Relatives of Key Management Personnel 1 Mr. Valne Kuner Surea



(Permetry Norwa An Jordanias Stort And Tabes Limited) CPs 12713948197071202348

Notes to Consolidated financial statements for the year ended March 31, 2024
Address 14/3 Hallans freed Participed 121013 Hayane break points possible and

IV Transactions during the year with related parties:

(All Amounts in Rupnes Millors, Unless Otherwise Statest)

Particulars	Where Control Exist	rol Exist	Key Manager	Key Managerial Perconnell	Relatives of Key Management	Management	Total	-
Transactions with related	31-Nar-24	31-Har-23	31-Mar-24	31-Har-23	31-Mar-34	31-Har-23	31-9485-24	31-Har-23
Purchase of goods	102.74	151.76					20 COC	181.38
Service charges paid	0.02							
Service charges income			72	E(2)				
Professional Charges		0.48						0.48
Sale of goods & fixed assets.	Itt							
Hart past	97.6	100					100	3,66
Decisitive Deposits	90,000		Vik				100.000	
Porchise of Shares	0.10	20.00	i i i			38.77	0.17	13.14
Sold of Shares	10/0	10.0		100		100	100	0.67
inflamment ann kalen neoglegelt	18/6	3.91		(00)	1.02	180	443	4.71
Died nes me service	4.5	1	140	()+				
LOSTIN & SEVERICES GIVED	221.59	563.82	74	000	7,68	60.19	229/22	033.98
received back	512.56	285.38	¥	2.50	36.71	30.00	540.48	317.87
Loans & edvances taken	50 (01)	167.36	0.10		100	0.86	109.53	108.16
Loans & Advances taken report	103.05	STATE	0.10		25.0	15/8	109257	275.72
Reimbornement patt/hourset	0,60	91.0	1/4	6.29	3	539	0.60	20
Remuneration Paid	19	1.14	2.09	W 100	3.5	Uios	0.00	2.47
Investment in Associated Permercipal MV Subsidiaries	20.55	55.40			1 8	105	10.58	25.40
Share of profit hom partnership	9:		3	790	5.8	105	(0)	1394
Share of Loss from portnerskip	5×9	0.26		09	5.0	58	0.42	0.26
Advance functived against States.	l ex	1.25		09	555	22.57		23.82
Advence Repaid against Stress	973						100	
Provisional Amount Payable for Cod affocable towards land use of Colleboratio		3	()	94	348.90	213.03	148.70	213.03
Total	1,374.7D	1.524.01	100	00.0	365.66	10.00	17. 188	10 7.00

* Nate: The company has grown carporate of Rs. 35,00 Crocks to State Bank of Industrial Managers of Residence of Rs. 35,00 Crocks to State Bank of Industrial Managers of Residence of Rs. 35,00 Crocks to 15,00 John and Short of Managers of Residence of Rs. 30,10 John and Short of Short of Managers of Manag SPIES SPIES

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(Permotiy Exports Ar Josianits Short And Tabes Lamited) CTO 1273 beauti 9708945305246

Notes to Consolidated financial statements for the year ended March 31, 2024 Address 14(3, Mathers Road, Paridabad 121001 Haryana, Casali jarinda silpatinda area (AB Ammeta in Subset Millord, Unless Otherwise Stated)

56 Ratios

Marko	Numerator	Senantrator	Current Year	Previous Tear	Variance (%)	Remarks
Cathrift Asbedin Trinis:	TREAT CATTERS, ABRICIA	Tatal careers consistent	25.0	25.0	200 May 200	
Delite Cautty Ratio(In Times)	Cold Littings of tomowings and lease Laterber.	Total Section	100	200	A 25 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	AND DESCRIPTION OF PERSONS AND
	Earning for Datic Service	Digit service	5070	10	TO THE PARTY OF TH	27.12% Refor point
(Ny III) 0389 Aprilia un iuritaly	Return on equity catto (in.fl.) Profit for the year less Preference dividend (if any)	Average tutal aguity	20.87%	52.12%	11.97%	
Immittiny Tumpver Satto	Comit of Goods 1998	Assertige: Investigaty	0.85	1.47	WES CO.	Likely poor
Trade receivables turnover rabs: heverue from operations	Revenue from operations	Average trade recevables	6.63	04 100	24 00 N	
ables turning ratio	Net Crook Purchases	Awtrage Walte Introduces	3.86	673	WC7. CE.	Matter print a
il fumnover tetto (m.	Severnal from operations	Average morning copies	13)	6.20	102.409	-71,45% Refor point in
Mat profit rotts on %!	Profe for this year	Harathan Priem dose amone	40	47.0	100 AVE	The facts mades proper to
Return on capital employed (in St.)	Profit before tax and mance costs		0.37	0,40	4900	
Reforman measurent (n %)	Income generated from invested hinds	doorana incurred freedy to present				

During the year the Company has made seath

II. During the year the Consarty has account for Expenditure on Cross Housing Protest

III. During the year the Constant has listogened revenue on Group Housey Project.
In. During the year the Constant has conversed its send into stock in trade consequency and it recognised.

51 Relationships/transactions with Struck off Companies:

Amount of Inventment 4202 billowing is the list of emittees of your off smaler michan 246 of the Companies Act, 2011 having mining system with the companies Queles the year Transaction **Belationship** Group Company Servicing Buildings Pro Unit Particulars

1707

- 52 In compliance with fight 11 (g) of the Campanies (Auth and Auditors) Rules, 2014, the samplery is required to one occurring software for manifement which has a feature of recording sugit trail, (edit log) feature in its accountment to the sould be sugit to be consistent to make the feature has not been inspecies. The companies believes that non-inspeciation of the pudit log feature has no impact on the fragional file that is surround to move inspeciation of the pudit log feature has no impact on the fragional file that is surround in surround in surround in the process of explanations. the telescenty changes to comply with the provisions of the Act with respect to Audit Trail (Bots Logs).
- 53 As per Section 171(1) of the Companies Act. 2011, the primitians of Corporate social Responsibility are not applicable to the Company
- 54 The Contenn has complied with the requirements of the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 road with Companies (Represented on number of layers) Rules, 2017.









(Formely Known &t.) attacks Soot And Takes Ulaniced) CIN. L.7 MANURANT PROPERTY AND

Notes to Consolidated financial statements for the year ended March 31, 2024 Address: 14/3, Nathers Stand, Faristatud-121103 Sargens, Email: jetindzejfiptindzs.com

55 Corporate Social Responsibility

During the year as per section (1)s of the Companies Act. CSR was applicable full provided as ser section (1)5/9) the CSR Committee was not required to be formed as the amount to be conceivated was sess than 6.5.30

(Alt Amegints in Rydems Milities, Universi Otherwise Stathoff

Porticulars	Amount CPY 2023-245
Aretistic net profit of the Company as any Section 135(5)	37.38
Two perions of average mit profit of the Centrality as per Section 1345);	0.75
Suchles articles out, all the CSR projects ar programmer as accepted of the previous hydroles when	
coad to the next cell fire the financial year. If you	
Total CSB obligation for the financial year 130+5c-5c1	0.73
Actual amount Sport on CSB	011
The opening of the op	7,000,000

56 No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedele III:

(a) Chapts Currency or Virtual Currency.

(b) Benanti Property hold under Pichtitition of Benanti Property Transactions Act. 1988 and rules made thereusder (c) leadstration of character or currents and character or currents.

(d) Relative to benowed funds.

i. Utilisation of borrowed funds & share premium

ii. Someowing obtained on the bask of contract assets

iii. Someowing obtained on the bask of contract assets

iii. Someowing or bask of security of turned assets

iii. The tax assessments under the income fact their name not been recorded in the books of economic to transactions that have not been security in the books of economic tax and their sections that have not recorded as income during the poar in the become has add, 1981 which have not been recorded in the books of economic tax and their sections.

(f) Relation to Immovable presently not held in the name of the company (o) Relating to Revaluation of PPE.

For H U M S & Associates

For Honologue No. 022320

H.A. Sonh

Membership No.: 503140

Flacer Paridabed Date: June 01, 2024 UDIN: 245051408KB+H-05401

For and on behalf of the Board of Directors of officers Infrastructure Limited

Ashi Kalingaran (90209000) ON MO

(Jumme

Vinavak Saraha

Checker

Salvery

Company Secretary Honamahu Singh

AHOM

QE LUE

[Die No. 01913245]



JOTINDRA INFRASTRUCTURE LIMITED

(Formerly Known as: Jotindra Steel & Tubes Ltd.) CIN: L27104HR1970PLC005240

Registered Office-14/3 Mathura Road, Sector45, Faridabad 121010, (Haryana) India **Phone:** +91-129-2477888 **E-mail:** jotindra@jotindra.com

Proxy Form

(FormNo.MGT-11)

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

Name	of the Member(s)		
Regist	ered Address:		
E-mail	Id:		
Folio I	No./Client Id:		
DPID:			
I/We,	being the member(s) of and	holding shares of the above nan	ned company, here by appoint
1.	Name:	of (Address)	having Email Id:
	Signature:,		
2.	Name:	of (Address)	having Email Id:
	Signature:,		
3.	Name:	of (Address)	having Email Id:
	Signature:,		

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 54TH Annual General Meeting of the Company, to be held on Saturday the 28th day of September, 2024 at 12:30 Pm at the Registered Office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

I wish my above Proxy to vote in the manner as indicated in the box below:

SI. No.	Resolutions Ordinary Business:	For	Against
1.	To receive, consider and adopt the Stand-alone and Consolidated Audited Financial Statements of the Company for the year ended on 31st March, 2024 and the Reportsof the Board of Directors and Auditors thereon, and for that purpose to consider and pass the following resolution as an Ordinary Resolution:-		
2.	To appoint a Director in place of Mr. Akhil Kumar Sureka (DIN-00060206), who retires by rotation and, being eligible, offers himself for reappointment and for that purpose to consider and pass the following resolution as an Ordinary Resolution:		
	Special Business:		
3.	To approve entering into Transactions with Related Parties and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.		
4.	To Ratify the appointment and remuneration of Cost Auditor of the Company and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.		

C:	Alada	J	_ C	2024
Signea	this	aav	01	ZUZ4

Signature of shareholder

Affix Revenue Stamp	

Signature of first proxy holder signature of second proxy holder signature of third proxy holder

Note:

- 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2. It is optional to indicate your preference. If you leave the "For" or "Against" column blank against any or all of the resolutions, your proxy will been titled to vote in the manner as he/she may deem appropriate.



JOTINDRA INFRASTRUCTURE LIMITED

(Formerly Known as: Jotindra Steel & Tubes Ltd.) CIN: L27104HR1970PLC005240

Registered Office-14/3 Mathura Road, Sector45, Faridabad 121010, (Haryana) India

Phone: +91-129-2477888 E-mail: jotindra@jotindra.com

Attendance Slip

Please fill attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the 54^{th} Annual General Meeting held at 14/3, Mathura Road, Faridabad, Haryana, 121003 IN on 28^{th} September, 2024 at 12:30 Pm.

Member's/proxy's Name	
Member's/proxy's Signature	_No. Of Shares:
Folio No./DP Id No*./Client Id Number** Applicable for investors holding shares in electronic	
ripplicable for investors holding shares in electronic	. 1011111

(FOR INSTRUCTION SEE AS UNDER)

NOTICE

- 1. Shareholders/Proxy holders are requested to bring the admission slips with them when they come to the meeting and hand over at the gate after affixing their signatures on them.
- 2. Shareholders intending to require any information to be explained in the meeting are requested to inform the company at least 7 days in advance of their intention to do so, so that the papers relating thereto may be made available if the Chairman permits such information tobe furnished.
- 3. Shareholders are requested to advise indicating their account numbers, the change in their address, if any to the company.
- 4. Shareholders are requested to bring their copies of the Annual Report to the venue of the AGM.

Form No. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of th Limited).	e Company: Jotindra Infrastructure Limited (Formerly Known as	Jotindra Steel a	nd Tubes
,	l Office: 14/3, Mathura Road, Faridabad, Har	vana. 121003 IN		
_	04HR1970PLC005240	y ana, 121000 m		
	APER-(54 th AGM)			
S. No	Particulars	Deta	ails	
1	Shareholder(In Block Letters)			
2	Postal address			
3	Registered Folio No./*Client ID No. (*applicable to investors holding shares in dematerialized form)			
4	Class of Share	Equity Shares of R	s. 10/- each	
•	exercise my vote in respect of Ordinary/Spg my assent or dissent to the said resolution			ow by
Item	Item No.	No. Of Shares held	I assent to the	I dissent
Sl. No.		by me	resolution	fromthe resolution
	ORDINARY BUSINESS Ordinary Resolution			
1	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended on 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon, and for that purpose to consider and pass the following resolution as an Ordinary Resolution.			
	Ordinary Resolution:-			

2	To appoint a Director in place of Mr. Akhil Kumar Sureka (DIN-00060206), who retires by rotation and, being eligible, offers himself for reappointment and for that purpose toconsider and pass the following resolution as an Ordinary Resolution:		
	SPECIALBUSINESS(Ordinary Resolution)		
3.	To approve entering into Transactions with Related Parties and in this regard to considerand if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.		
4.	To Ratify the appointment and remuneration of Cost Auditor of the Company and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.		
Place: Date:		(Signature	of the shareholder)



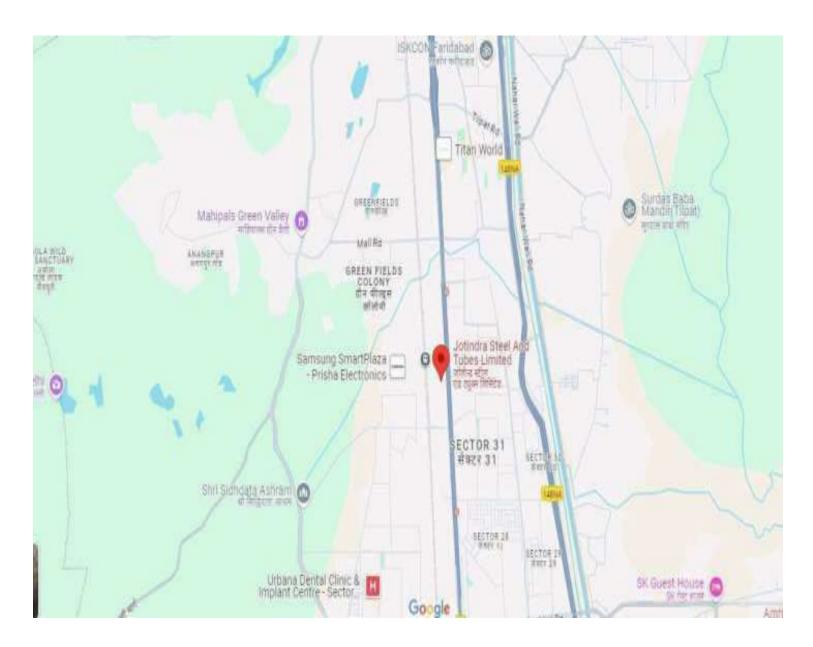
JOTINDRA INFRASTRUCTURE LIMITED

(Formerly Known as: Jotindra Steel & Tubes Ltd.) CIN: L27104HR1970PLC005240

Registered Office-14/3 Mathura Road, Sector45, Faridabad 121010, (Haryana) India

Phone: +91-129-2477888 E-mail: jotindra@jotindra.com

Route map of Venue of 54th Annual General Meeting of the members of JOTINDRA INFRASTRUCTURE LIMITED(Formerly Known as JOTINDRA STEEL AND TUBES LIMITED) to be held on 28.09.2024 is attached herewith-



<u>Notes</u>
