

# JOHN OAKY AND MOHAN LIMITED

Regd office: Office No,4, First Floor, Near Punjab National Bank, Pocket - E, Market Mayur Vihar, Phase-2, Delhi-110091

E mail: oakeymohan@gmail.com, Website: www.oakeymohan.com

CIN : L15549DL1962PLC003726

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023					
(Rs. in Lakhs)					
Particulars	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Sales/Income From Operations	324.10	376.70	418.71	1,507.19	1,820.12
(b) Other Operating Income	0.08	-	0.26	0.15	0.35
<b>Total Income from operations</b>	<b>324.18</b>	<b>376.70</b>	<b>418.97</b>	<b>1,507.34</b>	<b>1,820.47</b>
Other Income	6.80	1.92	7.15	12.43	10.48
<b>Total Income</b>	<b>330.98</b>	<b>378.62</b>	<b>426.12</b>	<b>1,519.77</b>	<b>1,830.95</b>
<b>2 Expenses</b>					
(a) Consumption of raw materials	150.90	166.47	215.81	672.08	862.65
(b) Purchases of traded goods	-	44.68	-	44.68	1.65
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.09	4.99	(24.68)	150.39	13.32
(d) Employee benefits expenses	77.17	79.40	83.87	320.31	351.95
(e) Finance costs	1.48	2.01	2.25	7.54	7.96
(f) Depreciation and amortization expenses	20.26	20.72	27.50	82.03	87.70
(g) Power and fuel	26.49	35.86	48.43	151.51	201.00
(h) Other expenses	55.54	50.25	55.64	222.91	216.39
<b>Total Expenses</b>	<b>391.93</b>	<b>404.38</b>	<b>408.82</b>	<b>1,651.45</b>	<b>1,742.62</b>
<b>3 Profit / (Loss) before Exceptional items and Tax (1-2)</b>	<b>(60.95)</b>	<b>(25.76)</b>	<b>17.30</b>	<b>(131.68)</b>	<b>88.33</b>
4 Exceptional items	-	-	-	-	-
<b>5 Profit / (Loss) before Tax (3-4)</b>	<b>(60.95)</b>	<b>(25.76)</b>	<b>17.30</b>	<b>(131.68)</b>	<b>88.33</b>
<b>6 Tax Expenses</b>					
Current Tax	-	-	1.63	-	21.99
Deferred Tax	(15.24)	(6.48)	2.24	(33.04)	0.57
Tax Adjustment (Excess)/Short provision of earlier years	(1.90)	-	-	(1.90)	-
<b>Total Tax Expenses</b>	<b>(17.14)</b>	<b>(6.48)</b>	<b>3.87</b>	<b>(34.94)</b>	<b>22.56</b>
<b>7 Net Profit / (Loss) for the period (6-7)</b>	<b>(43.81)</b>	<b>(19.28)</b>	<b>13.43</b>	<b>(96.74)</b>	<b>65.77</b>
<b>8 Other Comprehensive Income/(Loss)</b>					
(a) Items Not to be reclassified to Profit or Loss	17.55	(3.13)	15.26	19.07	18.43
(b) Income Tax relating to Items not to be reclassified to Profit or Loss	(1.65)	-	(0.88)	(1.65)	(0.88)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
(d) Income Tax relating to Items to be reclassified to Profit or Loss	-	-	-	-	-
<b>Total Other Comprehensive Income/(Loss) (Net of Tax Expense)</b>	<b>15.90</b>	<b>(3.13)</b>	<b>14.38</b>	<b>17.42</b>	<b>17.55</b>
<b>9 Total Comprehensive Income (7+8)</b>	<b>(27.91)</b>	<b>(22.41)</b>	<b>27.81</b>	<b>(79.32)</b>	<b>83.32</b>
<b>10 Paid -up equity share capital</b> (Face Value of Rs. 10/- each)	48.38	48.38	48.38	48.38	48.38
<b>10 Total Reserves</b>	-	-	-	1,708.17	1,787.49
<b>11 Earning / (Loss) Per Share</b> (of Rs. 10/- each) (not annualized):					
a) Basic (Rs.)	(9.06)	(3.99)	2.78	(20.00)	13.60
b) Diluted (Rs.)	(9.06)	(3.99)	2.78	(20.00)	13.60

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JOHN OAKEY AND MOHAN LIMITED

(Rs. in Lakhs)

Statement of Assets and Liabilities	As at 31.03.2023 Audited	As at 31.03.2022 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, plant and equipment	224.03	304.36
(b) Financial assets		
(i) Investments	90.78	78.28
(ii) Other financial assets	-	5.59
(c) Deferred tax assets (net)	82.79	51.40
(d) Other non-current assets	18.63	1.50
<b>Total Non-Current Assets</b>	<b>416.23</b>	<b>441.13</b>
<b>Current Assets</b>		
(a) Inventories	860.87	1,062.70
(b) Financial assets		
(i) Trade receivables	380.79	407.09
(ii) Cash and cash equivalents	60.79	35.04
(iii) Other bank balances	204.76	127.88
(iv) Other financial assets	2.61	1.40
(c) Current tax assets (net)	11.09	14.16
(d) Other current assets	30.31	28.93
<b>Total Current Assets</b>	<b>1,551.22</b>	<b>1,677.20</b>
<b>Total Assets</b>	<b>1,967.45</b>	<b>2,118.33</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	48.38	48.38
(b) Other equity	1,708.17	1,787.49
<b>Total Equity</b>	<b>1,756.55</b>	<b>1,835.87</b>
<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	10.88	54.90
(ii) Other financial liabilities	36.75	38.85
<b>Total Non-Current Liabilities</b>	<b>47.63</b>	<b>93.75</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	44.02	40.87
(ii) Trade payables		
(A) Total Outstanding dues of Micro and small enterprises	2.74	0.36
(B) Total outstanding dues of creditors other than Micro and small enterprises	72.01	82.12
(ii) Other financial liabilities	18.47	36.22
(b) Other current liabilities	26.03	29.14
<b>Total Current Liabilities</b>	<b>163.27</b>	<b>188.71</b>
<b>TOTAL Equity and Liabilities</b>	<b>1,967.45</b>	<b>2,118.33</b>

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**JOHN OAKY AND MOHAN LIMITED**  
**CIN : L15549DL1962PLC003726**  
**Statement of Cash Flow for the year ended March 31, 2023**

(Rs. In Lakhs)

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
<b>A. Cash flows from operating activities</b>		
Profit before tax	(131.68)	88.33
Adjustments for :		
Depreciation and amortization	82.03	87.70
Other non-cash items	6.57	3.50
Loss / (Profit) on sale of property, plant and equipment	(2.53)	-
Interest Expenses	7.54	7.96
Dividend Received	(0.25)	-
Interest Income	(7.67)	(4.30)
<b>Operating profit before working capital changes</b>	<b>(45.99)</b>	<b>183.19</b>
Adjustments for (increase)/decrease in Assets:		
Inventories	201.83	19.74
Trade receivables	26.30	62.55
Other financial assets	5.27	1.06
Other current and non current assets	(2.61)	(3.06)
Adjustments for increase/(decrease) in operating liabilities:		
Other financial liabilities	(18.48)	(0.47)
Trade Payable	(7.73)	(113.76)
Other current liabilities	(3.11)	9.95
<b>Cash generated from / (used in) operations</b>	<b>155.48</b>	<b>159.20</b>
Income taxes paid / tax refunds (net)	4.97	(29.65)
<b>Net cash generated from / (used in) operations</b>	<b>160.45</b>	<b>129.55</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of property, plant and equipment, Capital Work in Progress and Intangible Assets including capital advances	(18.06)	(255.39)
Proceeds from sale of property, plant and equipment	2.99	0.00
Dividend Received	0.25	-
Movement in bank deposits not considered as cash and cash equivalents	(76.88)	30.80
Interest Received	6.78	4.32
<b>Net cash generated from/(used in) investing activities</b>	<b>(84.92)</b>	<b>(220.27)</b>
<b>C. Cash flows from financing activities</b>		
Increase/(Decrease) in Non current Borrowing	(44.02)	54.90
Increase/(Decrease) in Current Borrowing	3.15	40.87
Dividend Paid	(1.15)	(1.13)
Interest paid	(7.76)	(7.56)
<b>Net cash generated from/(used in) financing activities</b>	<b>(49.78)</b>	<b>87.08</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>25.75</b>	<b>(3.64)</b>
Cash and cash equivalents at the beginning of year	35.04	38.68
<b>Cash and cash equivalents at the end of year (refer note 10)</b>	<b>60.79</b>	<b>35.04</b>
1) The statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 on statements of cash flow.		
2) Cash and cash equivalent includes:		
a) Cash in hand	0.44	1.01
b) Balance with banks	60.35	34.03
<b>Total</b>	<b>60.79</b>	<b>35.04</b>
3) Reconciliations of liabilities from financing activities:		
Balance at the Beginning of the year	95.77	-
Proceeds	-	125.00
Repayments	40.87	(29.23)
<b>Balance at the end of the year</b>	<b>54.90</b>	<b>95.77</b>
4) Figures in brackets indicate cash outflow.		

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**Notes:**

- 1) The above Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 30, 2023
- 2) The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The financial results for all periods have been prepared in accordance with the recognition and measurement principle of Ind AS.
- 3) The company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including carrying amount of its assets. Based on such assessment, the company does not expect any significant impact on such carrying amount.
- 4) The Code on Social Security 2020 ("The Code") has been approved by the parliament which inter- alia deals with employee benefits during employment and post-employment. The code has been published in the gazette of india on 29th september 2020. The effective date of the Code and the rules thereunder are yet to be notified. The impact of the changes, if any, on the company will be assessed and recognized when the code become effective.
- 5) The Company is engaged in the single primary business of "Coated Abrasives", and has only one reportable segment in accordance with Ind AS 108 - "Operating Segments".
- 6) The figures of the last quarter are the balancing figures in respect of financial results between audited figures of the financial year ended March 31, 2023 and the published year to date figures upto third quarter i.e. December 31, 2022 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7) The Statutory auditors have carried out audit of the financial results for the quarter and year ended March 31, 2023.
- 8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

**Place of Signing : New Delhi**

**Date: May 30, 2023**

For JOHN OAKLEY AND MOHAN LIMITE

  
Sanjeev Bawa  
(Managing Director)  
DIN 03633427



**JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**

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H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
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**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
**JOHNOAKEY AND MOHAN LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **JOHNOAKEY AND MOHAN LIMITED** (the "Company") for the quarter ended 31<sup>st</sup> March 2023 and for the year ended 31<sup>st</sup> March, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and for the year ended 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the financial statements. The Management & Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income/loss and other financial information of the company in accordance with the applicable accounting standards prescribed under Section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also

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**OFFICES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)**



Includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management & Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **JAGDISH CHAND & CO.**

Firm Registration Number: 000129N

Chartered Accountants

*Pawan Kumar*

(Pawan Kumar)

Partner

Membership Number: 511057

UDIN: 23511057BGYBIB8624

Place of signature: New Delhi

Date: 30<sup>th</sup> May 2023





# John Oakey And Mohan Limited

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CIN : L15549DL1962PLC003726  
GST No. : 09AAACJ1608A2Z6

AN ISO 9001 : 2000 COMPANY

**Oakey's**

30/05/2023

To  
Rohita Daware

Listing & Compliance

Metropolitan stock Exchange of India Ltd

Building A Unit 205A 2<sup>nd</sup> Floor Piramal Agastya Corporate Park

LBS Road Kurla West Mumbai 400070

Dear Sir

SUB : Audited Results Quarter and Year Ended 31<sup>st</sup> March 2023

Under regulation 33 and undertaking under regulation 32 of  
SEBI (LODR ) regulation 2015

As required under Regulation 33 of SEBI (LODR) Regulations 2015, enclosed please find herewith Financial Results (Audited ) for the quarter and year ended 31<sup>st</sup> March 2023. The Auditors report is also attached. The Results were reviewed and approved by audit Committee and Board in their meeting held on 30TH May 2023.

The requirement of submission of statement on Impact of Audit Qualification is not applicable as the Audit report is not qualified. We therefore declare that there is no audit qualification. Further as required under Regulation 32 of SEBI (LODR) Regulations 2015, we hereby declare that The submission of statement on Deviation or Variation for Proceeds of Public Issue, right Issue

Preferential Issue, QIP is not applicable to our company .

Thanking You

Yours faithfully

For John Oakey AndMohan Ltd

  
Company Secretary