

**[400500] Disclosures - Secretarial audit report**

Unless otherwise specified, all monetary values are in Lakhs of INR

|                                                                | <b>01/04/2023<br/>to<br/>31/03/2024</b> |
|----------------------------------------------------------------|-----------------------------------------|
| Disclosure in secretarial audit report explanatory [TextBlock] |                                         |
| Whether secretarial audit report is applicable on company      | No                                      |

**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

|                                           | <b>31/03/2024</b> | <b>31/03/2023</b> | <b>31/03/2022</b> |
|-------------------------------------------|-------------------|-------------------|-------------------|
| Balance sheet [Abstract]                  |                   |                   |                   |
| Equity and liabilities [Abstract]         |                   |                   |                   |
| Shareholders' funds [Abstract]            |                   |                   |                   |
| Share capital                             | 2,138.9239        | 2,138.9239        | 1,657.9864        |
| Reserves and surplus                      | 1,716.53          | 2,274.53          |                   |
| Total shareholders' funds                 | 3,855.4539        | 4,413.4539        |                   |
| Share application money pending allotment | 0                 | 0                 |                   |
| Non-current liabilities [Abstract]        |                   |                   |                   |
| Long-term borrowings                      | 561.02            | 0                 |                   |
| Other long-term liabilities               | 0                 | 0                 |                   |
| Long-term provisions                      | 285.66            | 281.16            |                   |
| Total non-current liabilities             | 846.68            | 281.16            |                   |
| Current liabilities [Abstract]            |                   |                   |                   |
| Short-term borrowings                     | 935.1             | 18.5              |                   |
| Trade payables                            | 122.7761          | 47.2461           |                   |
| Other current liabilities                 | 455.56            | 125.75            |                   |
| Short-term provisions                     | 25.52             | 34.29             |                   |
| Total current liabilities                 | 1,538.9561        | 225.7861          |                   |
| Total equity and liabilities              | 6,241.09          | 4,920.4           |                   |
| Assets [Abstract]                         |                   |                   |                   |
| Non-current assets [Abstract]             |                   |                   |                   |
| Fixed assets [Abstract]                   |                   |                   |                   |
| Tangible assets                           | 1,078.58          | 262.07            | 198.32            |
| Intangible assets                         | 0                 | 0                 | 0                 |
| Tangible assets capital work-in-progress  | 1,382.41          | 726.56            |                   |
| Total fixed assets                        | 2,460.99          | 988.63            |                   |
| Non-current investments                   | 1.26              | 1.26              |                   |
| Deferred tax assets (net)                 | 147.61            | 0                 |                   |
| Long-term loans and advances              | 0                 | 0                 |                   |
| Other non-current assets                  | 235.7             | 222.75            |                   |
| Total non-current assets                  | 2,845.56          | 1,212.64          |                   |
| Current assets [Abstract]                 |                   |                   |                   |
| Current investments                       | 0                 | 0                 |                   |
| Inventories                               | 0                 | 0                 |                   |
| Trade receivables                         | 208.22            | 388.66            |                   |
| Cash and bank balances                    | 2.34              | 1,883.07          |                   |
| Short-term loans and advances             | 2,760.57          | 1,173.97          |                   |
| Other current assets                      | 424.4             | 262.06            |                   |
| Total current assets                      | 3,395.53          | 3,707.76          |                   |
| Total assets                              | 6,241.09          | 4,920.4           |                   |

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Lakhs of INR

|                                                                                             | <b>01/04/2023<br/>to<br/>31/03/2024</b> | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>31/03/2022</b> |
|---------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|-------------------|
| Statement of cash flows [Abstract]                                                          |                                         |                                         |                   |
| Whether cash flow statement is applicable on company                                        | Yes                                     | Yes                                     |                   |
| Cash flows from used in operating activities [Abstract]                                     |                                         |                                         |                   |
| Profit before extraordinary items and tax                                                   | -680.91                                 | 126.79                                  |                   |
| Adjustments for reconcile profit (loss) [Abstract]                                          |                                         |                                         |                   |
| Adjustments to profit (loss) [Abstract]                                                     |                                         |                                         |                   |
| Adjustments for depreciation and amortisation expense                                       | 250.67                                  | 271.61                                  |                   |
| Total adjustments to profit (loss)                                                          | 250.67                                  | 271.61                                  |                   |
| Adjustments for working capital [Abstract]                                                  |                                         |                                         |                   |
| Adjustments for decrease (increase) in trade receivables                                    | 18.09                                   | 219.66                                  |                   |
| Adjustments for decrease (increase) in other current assets                                 | -1,599.55                               | -270.78                                 |                   |
| Adjustments for increase (decrease) in other current liabilities                            | 405.35                                  | -259.23                                 |                   |
| Adjustments for provisions                                                                  | -4.27                                   | 37.43                                   |                   |
| Total adjustments for working capital                                                       | -1,180.38                               | -272.92                                 |                   |
| Total adjustments for reconcile profit (loss)                                               | -929.71                                 | -1.31                                   |                   |
| Net cash flows from (used in) operations                                                    | -1,610.62                               | 125.48                                  |                   |
| Interest paid                                                                               | -259.55                                 | 28.67                                   |                   |
| Interest received                                                                           | -1.76                                   | -12.89                                  |                   |
| Income taxes paid (refund)                                                                  | 24.71                                   | 54.24                                   |                   |
| Net cash flows from (used in) operating activities before extraordinary items               | -1,377.54                               | 29.68                                   |                   |
| Net cash flows from (used in) operating activities                                          | -1,377.54                               | 29.68                                   |                   |
| Cash flows from used in investing activities [Abstract]                                     |                                         |                                         |                   |
| Purchase of tangible assets                                                                 | 1,067.18                                | 180.61                                  |                   |
| Interest received                                                                           | 1.76                                    | 12.89                                   |                   |
| Other inflows (outflows) of cash                                                            | -655.85                                 | -100.6                                  |                   |
| Net cash flows from (used in) investing activities before extraordinary items               | -1,721.27                               | -268.32                                 |                   |
| Net cash flows from (used in) investing activities                                          | -1,721.27                               | -268.32                                 |                   |
| Cash flows from used in financing activities [Abstract]                                     |                                         |                                         |                   |
| Proceeds from issuing shares                                                                | 0                                       | 500                                     |                   |
| Proceeds from borrowings                                                                    | (A) 499.03                              | (B) -104.11                             |                   |
| Interest paid                                                                               | 259.55                                  | 28.67                                   |                   |
| Net cash flows from (used in) financing activities before extraordinary items               | 239.48                                  | 367.22                                  |                   |
| Net cash flows from (used in) financing activities                                          | 239.48                                  | 367.22                                  |                   |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | -2,859.33                               | 128.58                                  |                   |
| Net increase (decrease) in cash and cash equivalents                                        | -2,859.33                               | 128.58                                  |                   |
| Cash and cash equivalents cash flow statement at end of period                              | 2.34                                    | 1,883.07                                | 142.6             |

**Footnotes**

(A) =481.10+17.93

(B) =-138.42+34.31

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

|                                                                                        | <b>01/04/2023<br/>to<br/>31/03/2024</b> | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
|----------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| Statement of profit and loss [Abstract]                                                |                                         |                                         |
| Disclosure of revenue from operations [Abstract]                                       |                                         |                                         |
| Disclosure of revenue from operations for other than finance company [Abstract]        |                                         |                                         |
| Revenue from sale of products                                                          | 0                                       | 0                                       |
| Revenue from sale of services                                                          | 4,034.95                                | 4,736.16                                |
| Total revenue from operations other than finance company                               | 4,034.95                                | 4,736.16                                |
| Total revenue from operations                                                          | 4,034.95                                | 4,736.16                                |
| Other income                                                                           | 43.92                                   | 24.06                                   |
| Total revenue                                                                          | 4,078.87                                | 4,760.22                                |
| Expenses [Abstract]                                                                    |                                         |                                         |
| Cost of materials consumed                                                             | 0                                       | 0                                       |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade          | 0                                       | 0                                       |
| Employee benefit expense                                                               | 3,550.43                                | 3,434.61                                |
| Finance costs                                                                          | 259.54                                  | 4.58                                    |
| Depreciation, depletion and amortisation expense [Abstract]                            |                                         |                                         |
| Depreciation expense                                                                   | 250.67                                  | 138.06                                  |
| Total depreciation, depletion and amortisation expense                                 | 250.67                                  | 138.06                                  |
| CSR expenditure                                                                        | 0                                       | 0                                       |
| Other expenses                                                                         | 699.14                                  | 1,056.18                                |
| Total expenses                                                                         | 4,759.78                                | 4,633.43                                |
| Total profit before prior period items, exceptional items, extraordinary items and tax | -680.91                                 | 126.79                                  |
| Total profit before extraordinary items and tax                                        | -680.91                                 | 126.79                                  |
| Total profit before tax                                                                | -680.91                                 | 126.79                                  |
| Tax expense [Abstract]                                                                 |                                         |                                         |
| Current tax                                                                            | 24.71                                   | -14.55                                  |
| Deferred tax                                                                           | -147.61                                 | 0                                       |
| Total tax expense                                                                      | -122.9                                  | -14.55                                  |
| Total profit (loss) for period from continuing operations                              | -558.01                                 | 141.34                                  |
| Total profit (loss) for period before minority interest                                | -558.01                                 | 141.34                                  |
| Total profit (loss) for period                                                         | -558.01                                 | 141.34                                  |
| Earnings per equity share [Abstract]                                                   |                                         |                                         |
| Basic earning per equity share                                                         | [INR/shares] -2.61                      | [INR/shares] 0.73                       |
| Diluted earnings per equity share                                                      | [INR/shares] -2.61                      | [INR/shares] 0.73                       |