

Statement of Audited Consolidated Financial Results for the Quarter and year ended						31.03.2022
						Rs. in Lakhs
S.No	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year ended	Previous year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	(a) Net Sales/Income from Operations(Net of all Taxes)	1234.19	1441.73	1568.81	5355.39	4192.16
	(b) Other operating income	---	---	---	---	---
	Total income from operations (net)	1234.19	1441.73	1568.81	5355.39	4192.16
2	Expenses					
	(a) Cost of materials consumed	525.99	459.18	682.25	1851.58	1424.36
	(c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	(81.23)	87.99	(259.60)	161.51	(288.44)
	(d) Employee benefits expense	185.30	166.90	116.79	688.65	580.49
	(e) Depreciation and amortisation expense	46.58	38.00	34.19	159.58	132.19
	(f) Other Expenses	495.06	519.44	551.38	1867.43	1601.92
	Total expenses	1171.70	1271.51	1125.01	4728.75	3450.52
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	62.49	170.22	443.80	626.64	741.64
4	Other income	44.60	76.93	59.06	205.87	171.76
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	107.09	247.15	502.86	832.51	913.40
6	Finance costs	5.90	4.10	4.79	26.92	30.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	101.19	243.05	498.07	805.59	882.55
8	Exceptional items	---	---	---	---	---
9	Profit / (Loss) from ordinary activities before tax (7+8)	101.19	243.05	498.07	805.59	882.55
10	Tax expense	48.39	60.00	155.82	246.39	263.82
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	52.80	183.05	342.25	559.20	618.73
12	Extraordinary items (net of tax expense)	---	---	---	---	---
13	Net Profit / (Loss) for the period (11-12)	52.80	183.05	342.25	559.20	618.73
14	Other Comprehensive Income (net of tax)	1.79	---	6.51	1.79	6.51
15	Total Comprehensive Income (after tax) for the period 16(13 +/- 14)	51.01	183.05	335.74	557.41	612.22
16	Paid up equity share capital of Rs. 10/- each	315.00	315.00	315.00	315.00	315.00
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	4696.05	4166.57
18.i	Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	1.68	5.81	10.87	17.75	19.64
	b) Diluted	1.68	5.81	10.87	17.75	19.64
18.ii	Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	1.68	5.81	10.87	17.75	19.64
	b) Diluted	1.68	5.81	10.87	17.75	19.64



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION No.006297S)
S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899



For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532

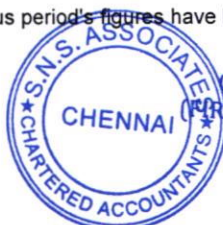
MIL INDUSTRIES LIMITED
25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI-600098
Ph: 044-26258382 Fax : 044-26257583 CIN : L25199TN1966PLC005397 GST No : 33AAACM4380Q1Z5

Rs. in Lakhs

Statement of Segment information of Audited Consolidated Financial Results for the Quarter and Year ended					31.03.2022
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year ended	Previous year ended
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment)					
a. Rubber Lining & Rubber Products	816.19	792.54	1236.92	3427.71	2699.30
b. PTFE Lining & PTFE Products	418.00	649.19	331.89	1927.68	1492.86
Total	1234.19	1441.73	1568.81	5355.39	4192.16
Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL
Net sales/income from operations	1234.19	1441.73	1568.81	5355.39	4192.16
2. Segment Results - Profit / (Loss) before tax and interest from each segment					
a. Rubber Lining & Rubber Products	173.65	117.06	423.77	566.95	545.35
b. PTFE Lining & PTFE Products	(31.16)	158.18	98.40	354.93	444.56
Total	142.49	275.24	522.17	921.88	989.91
Less: i. Interest	5.90	4.10	4.79	26.92	30.85
ii. Other un-allocable expenditure net off unallocable income	35.40	28.09	19.31	89.37	76.51
Total Profit Before Tax	101.19	243.05	498.07	805.59	882.55
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Rubber Lining & Rubber Products	2222.30	2038.42	1741.95	2222.30	2103.84
b. PTFE Lining & PTFE Products	2473.75	2420.00	2105.93	2473.75	2062.73
Total	4696.05	4458.42	3847.88	4696.05	4166.57

Notes :

- The above Audited Standalone Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30.05.2022. The Accounts are prepared including its wholly owned Subsidiary, MIL Industries & Aerospace Limited in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 The figures for the quarter ended 31st March 2022 are the balancing figures between the Audited figures for the whole year ended 31st March 2022. and the published figures for the previous quarters of the financial year.
- The Company has filed an application with the Hon'ble National Company Law Tribunal, Chennai bench ("the Tribunal"), seeking approval for scheme of arrangement (scheme) demerger of the PTFE division in to a separate Company i.e. MIL Industries & Aerospace Limited under the provisions of section 230-232 of the Companies Act, 2013. The Tribunal, vide its order pronounced on January 20, 2022, directed the company to hold separate meetings of equity shareholders and the Unsecured creditors which were held on March 15, 2022, where the Scheme was placed before, the equity shareholders and unsecured creditors and were approved by the equity shareholders and the unsecured creditors in their respective meetings. Further, the Company's second motion petition has been heard by the Tribunal on May 2, 2022 and the said petition is fixed for final hearing on June 22, 2022. Upon the Scheme becoming effective, MIL Industries & Aerospace Limited shall be listed on Metropolitan stock exchange of India (MSEI) Mumbai, with a shareholding identical with the shareholding of the demerged Company i.e. MIL Industries Limited, pending sanction of Hon'ble National Company Law Tribunal, Chennai. Hence no effect has
- COVID 19 second and third wave of infections during the year 2021-22 have impacted the Company's operations due to the lockdown and restrictions imposed by the Government of Tamil Nadu.. The Company continues to monitor the economic effects of the pandemic and takes necessary steps to improve its execution efficiencies and the financials.
- The Board of Directors have recommended a dividend at Rs. 1/- per equity share (Face Value of Rs. 10/- each), aggregating to Rs. 31.50 Lakhs (subject to deduction of Tax at Source) for the year ended 31st March, 2022 which is subject to shareholders' approval.
- Previous period's figures have been regrouped wherever necessary.



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
 (FIRM REGISTRATION No.0062975)
S. Nagarajan
 (S. NAGARAJAN)
 Partner
 MEMBERSHIP No.020899

Chennai - 600098
 May 30, 2022



For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
RAJIV SREEDHAR
 MANAGING DIRECTOR
 DIN : 00181532

MIL INDUSTRIES LIMITED
25A, SIDCO Industrial Estate, Ambattur, Chennai-600098
Ph: 044-26258382 Fax : 044-26257583 CIN : L25199TN1966PLC005397
GST No : 33AAACM4380Q1Z5

Statement of Consolidated Assets and Liabilities

Rs. in Lakhs

PARTICULARS		As at current year ended 31.03.2022	As at previous year ended 31.03.2021
		Audited	Audited
ASSETS			
Non Current Assets			
i) Property, Plant and Equipment		915.84	809.14
ii) Capital Work in Progress			
iii) Financial Assets			
a) Investments		0.78	0.78
b) Other Financial Assets		15.82	15.82
c) Other Non-Current Assets		3.05	3.05
iv) Deferred Tax Assets(Net)		-	2.66
Total Non current Assets	(A)	935.49	831.45
Current Assets			
Inventories		1123.33	1232.86
i) Financial Assets			
a) Trade Receivables		1038.41	1287.91
b) Cash and cash equivalents		2320.13	1972.19
c) Other financial assets			-
ii) Other current assets		344.82	244.65
Total current assets	(B)	4826.69	4737.61
Total Assets	(A)+(B)	5762.18	5569.06
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital		315.00	315.00
b) Other Equity			
Reserves and Surplus		4381.05	3851.57
Total Equity	(C)	4696.05	4166.57
LIABILITIES			
Non Current Liabilities			
i) Financial Liabilities			
a) Borrowings		-	-
ii) Deferred tax liabilities		3.72	-
iii) Other non current liabilities		-	-
Total Non Current Liabilities	(D)	3.72	-
Current Liabilities			
i) Financial Liabilities			
a) Borrowings		172.32	46.70
b) Trade Payables		483.53	620.48
c) Other Financial Liabilities		243.00	463.64
ii) Other current liabilities		163.56	271.68
Total Current Liabilities	(E)	1062.41	1402.50
Total Equity and Liabilities	(C)+(D)+(E)	5762.18	5569.07



For S.N.S. ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REGISTRATION No.006297S)

S. Nagarajan
 (S. NAGARAJAN)
 Partner
 MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED



Rajiv Sreedhar
 RAJIV SREEDHAR
 MANAGING DIRECTOR
 DIN : 00181532

Chennai - 600098
 May 30, 2022

Rs. Lakhs

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	Figures as at the end of the current reporting period ended 31-03-2022	Figures as at the end of the previous reporting period ended 31-03-2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before tax	805.58	882.56
Adjustments for	-	-
Depreciation	159.58	132.19
Interest Expense	5.47	7.64
Interest income	(104.21)	(100.23)
Loss on sale of assets	-	-
Profit on sale of assets	(12.44)	(8.73)
Operating profit before working capital changes	853.99	913.43
Adjustments for changes in	-	-
Other Non current financial assets	-	(1.06)
Trade Receivables	249.50	(316.64)
Inventories	109.53	(338.62)
Other Current Assets	(100.17)	(55.09)
Trade Payables	(136.95)	184.80
Bank deposits under lien and unclaimed dividend	150.00	-
Remeasurement of defined benefit obligations	1.79	(6.52)
Other Financial Liabilities	(220.65)	46.74
Other Current Liabilities	32.30	(15.14)
	85.35	(501.53)
Cash Generated from operations	939.33	412.25
Income tax paid (net)	380.41	155.21
Net Cash generated from Operations	(A) 558.92	256.68
B. CASH FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(270.08)	(232.12)
Proceeds from sale of Property, Plant and Equipment	16.23	9.44
Investment in Subsidiary Company	-	-
Interest income	104.21	100.23
Net cash (used in)/from Investing activities	(B) (149.63)	(122.45)
C. CASH FROM FINANCING ACTIVITIES		
Interest expense	(5.47)	(7.64)
Repayment of Non Current Borrowings	-	-
Proceeds from current borrowings	125.62	(21.58)
Dividend Paid including Dividend tax	(31.50)	-
Net cash (used in)/from Financing Activities	(C) 88.65	(29.22)
Net increase/(decrease) in cash and cash equivalent (A)+(B)+(C)	497.94	105.01
Opening Cash and Cash Equivalents (excluding deposits under lien)	1,743.19	1,638.18
Closing Cash and Cash Equivalents (excluding deposits under lien)	2,241.13	1,743.19



Chennai - 600098
May 30, 2022

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION No.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899



For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532