

## DIRECTORS' REPORT

To  
The Members of  
**RRP S4E Innovation Limited**  
{formerly known as RRP S4E Innovation Private Limited}  
U74999MH2018PLC304545

Your directors are pleased to present the 6<sup>th</sup> Annual Report together with Audited financial statements of the Company on Standalone operations for the year ended on March 31, 2024.

### ***FINANCIAL HIGHLIGHTS***

The Financial performance of your Company for the year ended March 31, 2024, is summarized below

Particulars	<i>(Amount in Rupees)</i>	
	Standalone Operations Year Ended	
	31.03.2024	31.03.2023
Revenue from operations	40,57,43,494	31,20,10,248
Other Income	20,37,499	56,98,088
<b>Total Income</b>	<b>40,77,80,993</b>	<b>31,77,08,336</b>
Less Total Expenses	24,51,07,196	20,46,96,691
<b>Profit/(Loss) before tax</b>	<b>16,26,73,797</b>	<b>11,30,11,646</b>
Less tax Expenses	(3,41,54,622)	(2,77,52,911)
Net Profit after Tax	<b>12,85,19,175</b>	<b>8,52,58,734</b>

There have been no material changes and commitments that have occurred after the close of the financial year till the date of this report, which affect the financial position of the Company.

### ***OVERVIEW OF OPERATIONS & STATE OF AFFAIRS***

The total revenue from operations during the year was Rs. 40,57,43,494/- as against of Rs. 31,20,10,248/- as previous year and incurred expenses of Rs. 24,51,07,196/- as against of Rs. 20,46,96,691/- as previous year. The continuous guidance of the Directors will help the Company to achieve its desired goal.

### ***DIVIDEND & RESERVES***

With a view to plough back profits earned in the business operations, your Board does not recommend any Dividend on Equity Shares for FY 2023-24.

No amount is proposed to be transferred to General Reserves.

### ***Share Capital***

During the year under review the company has increased the Authorised Share capital from 26.5 Crores to 31.50 Crores vide Extra Ordinary General Meeting held on 15<sup>th</sup> May, 2023 and further during the year the company has also allotted below mentioned equity shares which shall rank pari passu with the existing Equity Shareholders:

<b>SL. No.</b>	<b>Date of Allotment</b>	<b>Number of Shares Allotted</b>	<b>Consideration Amount</b>
1	20-04-2023	1,35,903	2,24,23,995
2	05-02-2024	10,73,500	26,83,75,000
3	30-03-2024	1,35,000	3,37,50,000
Total		13,44,403	32,45,48,995

### ***DIRECTORS***

As of March 31, 2024, your Board is comprised of Three (3) Directors viz. Mr. Rajendra Kamalkant Chodankar, Mr. Raunaq Rajendra Chodankar and Mr. Anay Rajendra Chodankar. Further your Board vide resolution dated 05<sup>th</sup> February, 2024 had approved appointment of Mr. Anay Rajendra Chodankar as Additional Director of the company As per Section 161 of the Act, Mr. Anay Rajendra Chodankar holds office of Director till the ensuing Annual General Meeting. The Company has received Notice from a Member proposing candidature of Mr. Anay Rajendra Chodankar as Director of the Company and a proposal seeking Shareholder's approval for such appointment forms part of the Notice of the ensuing Annual General Meeting. Your Board recommends the said proposal for approval of the Shareholders.

During the year under review your Board met Seven (7) times on 20.04.2023, 30.06.2023, 01.09.2023, 25.09.2023, 07.11.2023, 15.12.2023, 05.02.2024, 08.02.2024 and 30.03.2024. All these meetings had requisite quorum.

### ***CORPORATE SOCIAL RESPONSIBILITY***

As per Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended. Your Company has adopted the Corporate Social Responsibility Policy to undertake scheduled CSR activities as required under Section 135 of the Act read with Rules made thereunder.

### ***INFORMATION ABOUT SUBSIDIARY/JV/ ASSOCIATE COMPANY***

The company does not have any subsidiary/JV/Associate company during the year

### ***AUDITORS***

M/s. Mehta DS & Co, Chartered Accountant, (FRN. 028057C), were appointed as Statutory Auditors of the Company in the third Annual General Meeting till the conclusion of 7th Annual General Meeting of the Company. They resigned as Statutory Auditors of the Company during the year under review and the casual vacancy was filled by M/s. Ravi Malviya & Co., Chartered Accountants who hold office till the conclusion of ensuing Annual General Meeting.

At the Annual General Meeting held on 11<sup>th</sup> November 2023 M/s Ravi Malviya and Co. Chartered accountants were reappointed for a period of 5 years (i.e. until the Conclusion of Annual General Meeting for the financial year 2027-28)

The Statutory Audit report for FY 2023-24 forming part of this Annual report issued by M/s. Ravi Malviya and Co., Chartered Accountants, does not include any qualification or observation.

***DISCLOSURES:***

1. Annual Return: As per Ministry of Corporate Affairs notification dated 05.03.2021 the requirement of attaching Extract of Annual Return is not applicable. The Company does not have an operational website for uploading Annual returns.
2. Public Deposit: During the year under review, the Company has neither accepted nor renewed any Deposits under Chapter V of the Act.
3. Particulars of loans, guarantees and investments: During the year under review the company has not provided any loans/Investments/guarantees which falls under Section 186 of the companies act, 2013.
4. Sexual Harassment: The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition, and redressal of sexual harassment of women at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 & Rules thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company has constituted ICC and there were no complaints of sexual harassment received by the Company during the financial year.
5. Regulatory Orders: No significant or material orders were passed by the regulators or courts or tribunals which impact the going concern status and Company's operations in future. There are no proceedings initiated by or against the company under the Insolvency and Bankruptcy Code, 2016. There was no instance during the year requiring disclosure of the difference between valuation done at the time of one-time settlement and valuation done at the time of taking loan.
6. Cost Audit: The provisions relating to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and conduct of cost Audit as prescribed under sub-section (2) of section 148 of the Companies Act, 2013 are not applicable to the company
7. Transactions with Related Parties: None of the transactions with related parties falls under the scope of section 188(1) of the Companies Act. 2013 for the Financial Year 2023-24 in the prescribed format, AOC 2 is not applicable.
8. Internal Financial Control and Risk Management: The Company has put in place an adequate system of internal financial controls with respect to the financial statement, commensurate with its size and nature of business which helps in ensuring orderly and efficient conduct of its business. The Company's processes

include identification and mitigation, if possible, of risks involved, if any. No reportable material weakness in its operation was observed.

***CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS AND OUTGO:***

Since the business does not involve any manufacturing activity, most of the Information required to be provided under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are Nil/ Not applicable. However, the information as applicable, is given hereunder:

**Conservation of Energy:**

(i)	the steps taken or impact on conservation of energy	The details as required by Companies for Conversion of energy are not applicable to the Company having regard to the Nature of the Business of the Company.
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation Equipment's	

**Technology Absorption:**

(i)	the efforts made towards technology absorption	The details as required by Companies for Technology Absorption are not applicable to the Company having regard to the Nature of the Business of the Company.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	

***FOREIGN EXCHANGE EARNINGS AND OUTGO:***

During the year under review, your Company had Nil foreign exchange earnings and outgo.

**COMPLIANCE WITH SECRETARIAL STANDARDS**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

***PARTICULARS OF REMUNERATION OF EMPLOYEES:***

Since none of the employees are drawing salary more than limit specified under section 197 of the Companies Act, 2013 read with the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 is Nil.

***DIRECTORS' RESPONSIBILITY STATEMENT:***

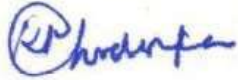
Pursuant to the requirement under Section 134 of the Companies Act, 2013, in relation to the Annual Financial Statements of the Company for the Financial Year 2023-24 your Directors confirm that:

- a) The Financial Statements of the Company comprising of the Balance Sheet as at March 31, 2024 and the Statement of Profit & Loss for the year ended on that date, have been prepared on a going concern basis;
- b) In the preparation of the annual accounts, the applicable accounting standards were followed along with proper explanation relating to material departures.
- c) Accounting policies selected were applied consistently and the judgments and estimates related to the financial statements have been made on a prudent and reasonable basis, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024, and of the profits of the Company for the year ended on that date;
- d) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Act, to safeguard the assets of the Company and for preventing and detecting fraud and other irregularities;
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to internal financial controls is not applicable to the Company; and
- f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

## **ACKNOWLEDGEMENTS**

Your Board takes this opportunity to place on record its appreciation for the dedication and commitment of employees shown at all levels. Your directors also express their gratitude for the valuable support and co-operation extended by all stakeholders.

On behalf of the Board of  
**RRP S4E Innovation Limited**  
(formerly known as RRP S4E Innovation Private Limited)



**Rajendra K. Chodankar**  
Director  
DIN:00665008



**Raunaq R. Chodankar**  
Director  
DIN: 03134093

Place: Mumbai  
Date: 28.09.2024

**M/s. RRP S4E**  
**Innovation Pvt Ltd**

**FINANCIALS**

**STATUTORY AUDIT REPORT**

**TAX AUDIT REPORT**

**FOR THE YEAR 2023-24**

## BALANCE SHEET AS ON 31-03-2024

Particulars	Schedule	F.Y 2023-2024 Amount (Rs)	F.Y 2022-2023 Amount(Rs)
<b>A) Equity &amp; Liabilities</b>			
(1) Shareholders Funds			
(i) Share Capital	3	8,52,14,360	7,17,70,330
(ii) Reserves & Surplus	4	99,64,80,691	55,68,56,546
(2) Share Application money Pending allotment		-	4,24,44,392
(3) Non - Current Liabilities			
(i) Long Term Borrowings	5	11,06,56,211	17,05,52,119
(ii) Deffered Tax Liabilities (Net)	6	-7,42,402	30,00,000
(iii) Other Long Term Liabilities		-	-
(iv) Long Term Provisions		-	-
(4) Current Liabilities			
(i) Short Term Borrowings		-	-
(ii) Trade Payables	7	5,82,94,610	7,30,85,449
(iii) Other Current Liabilities	8	1,11,45,752	18,66,600
(iv) Short Term Provisions	9	7,22,85,513	5,45,70,269
<b>Total Equity &amp; Liabilities</b>		<b>1,33,33,34,735</b>	<b>97,41,45,706</b>
<b>B) Assets</b>			
1) Non Current Assets			
Property, Plant and Equipment Fixed assets and			
a) Intangible assets			
(i) Property, Plant and Equipment	10	34,02,02,717	33,41,75,113
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		6,84,49,244	3,65,99,700
(iv) Intangible Assets under Development		-	-
b) Non Current Investments		-	-
c) Long term Loans & Advances	11	88,06,767	91,23,500
d) Other Non - Current Assets		-	-
2) Current Assets			
(i) Current Investments		-	-
(ii) Inventories	12	25,65,46,989	22,65,28,195
(iii) Trade Receivables	13	34,37,52,681	29,84,23,500
(iv) Cash & Cash Equivalents	14	-4,69,35,939	-6,83,41,873
(v) Short Term Loans & Advances	15	34,95,77,564	13,76,37,571
(vi) Other Current Assets	16	1,29,34,714	-
<b>Total Assets</b>		<b>1,33,33,34,735</b>	<b>97,41,45,706</b>

The above balance sheet should be read in conjunction with the accompanying notes.

As on our date on even date.

RAJENDRA K. CHODANKAR

Director

RAUNAQ R. CHODANKAR

Director

M/s Ravi Malviya & Co.

Chartered Accountants

FRN - 0137351W

For RRP S4E Innovation Pvt. Ltd. For RRP S4E Innovation Pvt. Ltd.

*Rajendra K. Chodankar*  
Director/Authorised Signatory

*Raunaq R. Chodankar*  
Director/Authorised Signatory

DIN - 00665008

DIN - 03134093

CA Ravi Malviya

MRN - 150794

Date - 28-09-2024

Place - Mumbai



PROFIT & LOSS A/C FOR THE YEAR ENDED 31-03-2024

Particulars	Schedule	F.Y 2023-2024	F.Y 2022-2023
		Amount (Rs)	Amount (Rs)
<b>A) Revenues</b>			
(1) Revenue from Operations	17	40,57,43,494	31,20,10,248
(2) Other Incomes	18	20,37,499	56,98,088
<b>Total Revenue</b>		<b>40,77,80,993</b>	<b>31,77,08,336</b>
<b>B) Expenses</b>			
(1) Operating Expenses	19	18,76,67,071	19,83,23,500
(2) Changes in Inventories	20	-3,00,18,794	-9,77,85,937
(3) Employees Benefit Expenses	21	2,13,11,654	2,53,43,334
(4) Finance Costs	22	2,54,43,342	1,94,77,031
(5) Depreciation	23	2,02,85,857	3,20,29,988
(6) Other Expenses	24	2,04,18,066	2,73,08,775
<b>Total Expenses</b>		<b>24,51,07,196</b>	<b>20,46,96,691</b>
<b>Profit Before Exceptional &amp; Extraordinary Items &amp; Tax</b>		<b>16,26,73,797</b>	<b>11,30,11,646</b>
Exceptional & Extraordinary Items			
<b>Profit Before Tax</b>		<b>16,26,73,797</b>	<b>11,30,11,646</b>
Less Current Tax		3,79,00,000	2,82,52,911
Less Deferred Tax		-37,45,378	-5,00,000
<b>Profit After Tax</b>		<b>12,85,19,175</b>	<b>8,52,58,734</b>
Earnings Per Share	Nos		
(1) Basic	67,11,436	19.15	12.70
(2) Diluted	67,11,436	19.15	12.70

The above profit & loss should be read in conjunction with the accompanying notes.  
As on our date on even date.

RAJENDRA K. CHODANKAR  
Director

RAUNAQ R. CHODANKAR  
Director

M/s Ravi Malviya & Co.

Chartered Accountants  
FRN - 0137351W

*Ravi Malviya*



CA Ravi Malviya  
MRN - 150794  
Date - 28-09-2024  
Place - Mumbai

For RRP S4E Innovation Pvt. Ltd.

For RRP S4E Innovation Pvt. Ltd.

*Rajendra K. Chodankar*

*Raunaq R. Chodankar*

Director/Authorised Signatory

Director/Authorised Signatory

DIN - 00665008

DIN - 03134093

Particulars	Amount (Rs)	Amount (Rs)
	Year ended March 31st, 2024	Year ended March 31st, 2023
<b>A: Cash Flow from Operating Activities:</b>		
Net Profit Before Tax as per Statement of Profit and Loss	16,26,73,797	11,30,11,646
<u>Adjusted for:</u>		
Depreciation and Amortisation Expense	2,02,85,857	3,20,29,988
Interest Income	-8,21,650	-3,00,500
Finance Costs	2,54,43,342	1,94,77,031
<b>Operating Profit before Working Capital Changes</b>	<b>20,75,81,346</b>	<b>16,42,18,164</b>
<b>A: Changes in working capital:</b>		
Trade and Other Receivables	-4,53,29,181	-2,29,78,753
Loans and Advances	-21,19,39,993	-6,08,61,120
Other Current Assets	-1,29,34,714	1,41,66,145
Change in Inventories	-3,00,18,794	-9,77,85,937
Trade and Other Payables	-1,47,90,839	26,49,788
Other Current Liabilities	92,79,152	-97,82,898
Provisions	1,77,15,243	1,48,14,356
<b>Cash Generated from Operations</b>	<b>-8,04,37,779</b>	<b>44,39,745</b>
Taxes Paid (net)	-3,78,97,024	-2,82,96,346
<b>Net Cash from / (Used in) Operating Activities</b>	<b>-11,83,34,803</b>	<b>-2,38,56,602</b>
<b>B: Cash Flow From Investing Activities:</b>		
Purchase of Fixed Assets	-5,81,63,004	-17,71,05,351
Long term Loans & Advances	3,16,733	-40,19,869
Interest Income	8,21,650	3,00,500
<b>Net Cash from / (Used in) Investing Activities</b>	<b>-5,70,24,621</b>	<b>-18,08,24,720</b>
<b>C: Cash Flow From Financing Activities:</b>		
Proceeds from Share Issue	32,45,49,000	9,90,00,000
Proceeds from Long Term Borrowings	-10,23,40,301	10,21,65,043
Finance Costs	-2,54,43,342	-1,94,77,031
<b>Net Cash from / (Used in) Financing Activities</b>	<b>19,67,65,357</b>	<b>18,16,88,012</b>
<b>D Net (Decrease) / Increase in Cash and Cash Equivalents</b>	<b>2,14,05,933</b>	<b>-2,29,93,309</b>
E Opening Balance of Cash and Cash Equivalents	-6,83,41,873	-4,53,48,564
<b>F Closing Balance of Cash and Cash Equivalents</b>	<b>-4,69,35,940</b>	<b>-6,83,41,873</b>

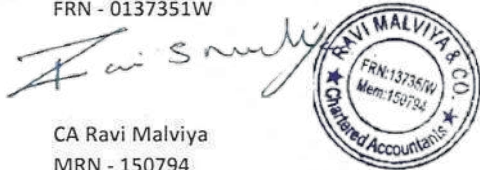
**Notes :**

1 The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7, 'Statement of Cash Flows'.

2 Figures in bracket indicate cash outflow.

The above statement of profit and loss should be read in conjunction with the accompanying notes

M/s Ravi Malviya & Co.  
Chartered Accountants  
FRN - 0137351W



CA Ravi Malviya  
MRN - 150794  
Date - 28-09-2024  
Place - Mumbai

RAJENDRA K. CHODANKAR RAUNAQ R. CHODANK  
Director Director

For RRP S4E Innovation Pvt. Ltd.

*Rajendra K. Chodankar*  
Director/Authorised Signatory  
DIN - 00665008

For RRP S4E Innovation Pvt. Ltd.

*Raunaq R. Chodankar*  
Director/Authorised Signatory  
DIN - 03134093

**RRP S4E INNOVATION PRIVATE LIMITED**  
**Notes forming part of the Financial Statements**

**Notes**

**1 Corporate information**

RRP S4E INNOVATION PRIVATE LIMITED is a company domiciled in India and incorporated under the provisions of the Companies Act, 2013, vide Registration No. U74999MH2018PTC304545 dated 22nd January 2018. The registered office of the company is A396/397, TTC Industrial Area, Mahape, Navi Mumbai, Maharashtra-400710. The company is a leading provider of innovative systems and solutions designed to meet the evolving needs of modern businesses. The company specializes in delivering cutting-edge technology services, including system integration, software development, and IT consulting, tailored to enhance operational efficiency and drive organizational success. With a commitment to quality, customer satisfaction, and continuous innovation, Systems4Ever serves a diverse clientele across various industries, positioning itself as a trusted partner for technology-driven growth.

**2 Significant accounting policies**

**(i) Basis of Accounting and preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**(ii) Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**(iii) Inventories**

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value.

**(iv) Other income**

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

**(v) Tangible fixed assets**

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.

Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.

**RRP S4E INNOVATION PRIVATE LIMITED**  
**Notes forming part of the Financial Statements**

**Notes**

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

**(vi) Investments**

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

**(vii) Borrowing costs**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

**(viii) Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

**(ix) Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (receivable on demand), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**(x) Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**(xi) Depreciation**

Depreciation is provided on written down method as per rates specified in Companies Act, 1956.

**RRP S4E INNOVATION PRIVATE LIMITED**  
**Notes forming part of the Financial Statements**

**(xii) Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**(xiii) Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

**(xiv) Revenue recognition**

Revenue is recognised in books of accounts post completion of all the process of transfer of ownership associated with product, asset or security is completed

**RRP S4E INNOVATION PRIVATE LIMITED**  
Notes forming part of the Financial Statements

Note	Particulars	F.Y 2023-2024	F.Y 2022-2023
<b>3</b>	<b>Statement of shares for the year ended March 31, 2024</b>		
	<b>Authorized shares</b>		
	1,25,00,000 Equity Shares of Rs.10 each	12,50,00,000	7,50,00,000
	19,00,000 Non Convertible Redemable Preference Shares of Rs.100 each	19,00,00,000	19,00,00,000
	<b>Total</b>	<b>31,50,00,000</b>	<b>26,50,00,000</b>
	<b>Issued, subscribed &amp; fully paid up shares</b>		
	67,11,436 Equity Shares of Rs. 10 each fully paid up	6,71,14,360	5,36,70,330
	1,81,000 Non Convertible Redemable Preference Shares of Rs.100 each	1,81,00,000	1,81,00,000
	<b>Total</b>	<b>8,52,14,360</b>	<b>7,17,70,330</b>
<b>(a)</b>	<b>Reconciliation of the shares outstanding at the beginning and at the end of the reporting period</b>		
	<b>Equity shares</b>		
		<b>March 31, 2024</b>	<b>March 31, 2023</b>
	<b>Particulars</b>	<b>Number of shares</b>	<b>Amount (Rs)</b>
	<b>Number of shares</b>	<b>Amount (Rs)</b>	<b>Number of shares</b>
	<b>Amount (Rs)</b>	<b>Number of shares</b>	<b>Amount (Rs)</b>
	At the beginning of the period	53,67,033	5,36,70,330
	Issued during the period	13,44,403	1,34,44,030
	<b>Outstanding at the end of the period</b>	<b>67,11,436</b>	<b>6,71,14,360</b>
		<b>March 31, 2024</b>	<b>March 31, 2023</b>
	<b>Particulars</b>	<b>Number of shares</b>	<b>Amount (Rs)</b>
	<b>Number of shares</b>	<b>Amount (Rs)</b>	<b>Number of shares</b>
	<b>Amount (Rs)</b>	<b>Number of shares</b>	<b>Amount (Rs)</b>
	At the beginning of the period	1,81,000	18,10,000
	Issued during the period	-	-
	<b>Outstanding at the end of the period</b>	<b>1,81,000</b>	<b>18,10,000</b>
<b>(b)</b>	<b>Terms/rights attached to Equity Shares</b>		
	The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.		
	In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.		
<b>(c)</b>	<b>Terms/rights attached to Preference Shares</b>		
	The preference shares are redeemable.		
	Preference shareholders have restricted/no voting rights except in certain circumstances, as per the Articles of Association.		
	The preference shares are Non-convertible preference shares.		

RRP S4E INNOVATION PRIVATE LIMITED  
Notes forming part of the Financial Statements

Note	Particulars	F.Y 2023-2024		F.Y 2022-2023		
3						
(d)	<b>Details of equity shareholders holding more than 5% shares in the company</b>					
		As at March 31, 2024		As at March 31, 2023		
	Shareholder	Number of shares	% holding in the class	Number of shares	% holding in the class	
	RAJENDRA KAMALAKANT CHODANKAR	19,60,853	29.22	14,75,000	27.48	
	PRIYANKA RAJENDRA CHODANKAR	15,55,089	23.17	12,75,000	23.76	
	MAHARASHTRA DEFENCE & ASF	6,54,861	9.76	6,54,861	12.20	
	MANTARAJ PALIWAL	3,00,000	4.47	3,00,000	5.59	
	Total	<b>44,70,803</b>	<b>66.61</b>	<b>37,04,861</b>	<b>69.03</b>	
(e)	<b>Statement of Promoters' Equity Shareholding</b>					
		As at March 31, 2024		As at March 31, 2023		
	Shareholder	Number of shares	% holding in the class	Number of shares	% holding in the class	% Change during the year
	RAJENDRA KAMALAKANT CHODANKAR	19,60,853	29.22	14,75,000	27.48	1.74
	PRIYANKA RAJENDRA CHODANKAR	15,55,089	23.17	12,75,000	23.76	-0.59
	Total	<b>35,15,942</b>	<b>52.39</b>	<b>27,50,000</b>	<b>51.24</b>	

RRP S4E INNOVATION PRIVATE LIMITED  
Notes forming part of the Financial Statements

Note 4 Schedule for Reserves & Surplus

Particulars	Amount (Rs)	Amount (Rs)
<b>Securities Premium</b>		
Opening Balance	35,36,29,852	26,06,29,852
Add/Less : During the Year	31,11,04,970	9,30,00,000
<b>Closing Balance</b>	<b>66,47,34,822</b>	<b>35,36,29,852</b>
<b>Profit &amp; Loss A/c</b>		
Opening Balance	20,32,26,694	11,79,67,960
Add/Less : During the Year	12,85,19,175	8,52,58,734
<b>Closing Balance</b>	<b>33,17,45,869</b>	<b>20,32,26,694</b>
<b>Total Reserves &amp; Surplus</b>	<b>99,64,80,691</b>	<b>55,68,56,546</b>

Note 5 Schedule for Long Term Borrowings

Particulars	Amount (Rs)	Amount (Rs)
<b>Term loans:</b>		
(A) from banks.	10,98,51,629	12,45,28,006
(B) from other parties.	8,04,582	-
Other Loan	-	4,60,24,113
<b>Total Long Term Borrowings</b>	<b>11,06,56,211</b>	<b>17,05,52,119</b>

Note 6 Schedule for Deffered Tax Liabilities (Net)

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance	30,02,976	35,00,000
Add/Less : During the Year	-37,45,378	-5,00,000
<b>Total Deffered Tax Liabilities (Net)</b>	<b>-7,42,402</b>	<b>30,00,000</b>

Note 7 Schedule for Trade Payables

Particulars	Amount (Rs)	Amount (Rs)
Trade Payable - MSME	-	-
Trade Payable - Other then MSME	5,82,94,610	7,30,85,449
<b>Total Trade Payable</b>	<b>5,82,94,610</b>	<b>7,30,85,449</b>

Note 8 Schedule for Other Current Liabilities

Particulars	Amount (Rs)	Amount (Rs)
<b>Statutory Dues:</b>		
GST	82,68,377	-
TDS	26,89,993	-
ESIC	35,082	-
Profession Tax	-72,700	-
<b>Other Dues:</b>		
Employees Salary Payable	-	17,91,600
Audit Fees Payable	2,25,000	75,000
<b>Total Other Current Liabilities</b>	<b>1,11,45,752</b>	<b>18,66,600</b>

Note 9 Schedule for Short Term Provisions

Particulars	Amount (Rs)	Amount (Rs)
Provision for income tax	7,22,85,513	5,45,70,269
<b>Total Short Term Provisions</b>	<b>7,22,85,513</b>	<b>5,45,70,269</b>

## Notes forming part of the Financial Statements

## Note 10

## Schedule for Property, Plant and Equipment

(Amount In Rs.)

Tangible Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	OP. BALANCE AS ON 01.04.2023	ADDITION DURING THE YEAR	DEDUCTION DURING YEAR *	TOTAL AS ON 31.03.2024	OP. BAL AS ON 01.04.2023	DEPRECIATION FOR THE YEAR	TOTAL AS ON 31.03.2024	AS ON 31.03.2024	AS ON 31.03.2023
<b>Tangible Assets</b>									
Gala at Regent	9,09,99,714	18,48,000	-	9,28,47,714	82,62,873	-	82,62,873	8,45,84,841	8,27,36,841
Gala at Dewa Newa	4,93,67,236	36,93,779	-	5,30,61,015	45,07,473	-	45,07,473	4,85,53,542	4,48,59,763
Factory Building	3,67,51,166	83,20,884	-	4,50,72,050	34,63,365	35,57,583	70,20,948	3,80,51,102	3,32,87,801
Mahape Office	10,00,00,000	-	-	10,00,00,000	57,00,000	-	57,00,000	9,43,00,000	9,43,00,000
Goa Plot (GIDC)	-	32,47,707	-	32,47,707	-	-	-	32,47,707	-
Plant & Machinery	-	24,43,500	-	24,43,500	-	2,21,137	2,21,137	22,22,363	-
Computer and Printer	29,01,070	2,03,391	-	31,04,460	11,49,769	7,49,876	18,99,645	12,04,815	17,51,300
Furniture and Fixture	13,75,726	-	-	13,75,726	4,53,662	2,38,722	6,92,385	6,83,341	9,22,064
Office Equ & Electric Fitting	62,70,995	-	-	62,70,995	42,72,832	9,00,572	51,73,404	10,97,591	19,98,163
Plant & Machinery	13,51,01,435	23,18,700	-	13,74,20,135	6,52,26,680	1,28,57,173	7,80,83,853	5,93,36,282	6,98,74,755
<b>Intangible Assets</b>									
Software, Design etc	85,47,071	42,37,500	-	1,27,84,571	41,02,644	17,60,794	58,63,438	69,21,133	44,44,427
<b>TOTAL</b>	<b>43,13,14,413</b>	<b>2,63,13,460</b>	<b>-</b>	<b>45,76,27,873</b>	<b>9,71,39,300</b>	<b>2,02,85,857</b>	<b>11,74,25,156</b>	<b>34,02,02,717</b>	<b>33,41,75,113</b>
Previous Year	29,08,08,762	14,05,05,651	-	43,13,14,413	6,51,09,312	3,20,29,988	9,71,39,300	33,41,75,113	22,56,99,450

**RRP S4E INNOVATION PRIVATE LIMITED**  
Notes forming part of the Financial Statements

**Note 11 Schedule for Long term Loans & Advances**

Particulars	Amount (Rs)	Amount (Rs)
Capital Advances		
Long term deposits	16,98,769	-
Other loans and advances	71,07,997	91,23,500
<b>Total of Long term Loans &amp; Advances</b>	<b>88,06,767</b>	<b>91,23,500</b>

**Note 12 Schedule for Inventories**

Particulars	Amount (Rs)	Amount (Rs)
Stock of Finished Goods	25,65,46,989	22,65,28,195
Stock of Raw Materials		
<b>Total of Inventories</b>	<b>25,65,46,989</b>	<b>22,65,28,195</b>

**Note 13 Schedule for Trade Receivables**

Particulars	Amount (Rs)	Amount (Rs)
Trade Receivable - Less Than 6 Months	34,37,52,681	24,91,20,000
Trade Receivable - More than 6 Months		4,93,03,500
<b>Total of Trade Receivables</b>	<b>34,37,52,681</b>	<b>29,84,23,500</b>

**Note 14 Schedule for Cash & Cash Equivalents**

Particulars	Amount (Rs)	Amount (Rs)
Balances With Banks	-5,98,78,510	-6,84,41,873
Cash in Hand	2,11,320	1,00,000
Bank deposits with more than twelve months	1,27,31,251	
<b>Total of Cash &amp; Cash Equivalents</b>	<b>-4,69,35,939</b>	<b>-6,83,41,873</b>

**Note 15 Schedule for Short Term Loans & Advances**

Particulars	Amount (Rs)	Amount (Rs)
Loans and advances to related parties		
Others (specify nature)	2,32,07,065	2,41,80,337
Advance Payments & Employee Advance	29,31,66,248	8,02,52,983
Goods sent on approval (HFCL)	3,32,04,251	3,32,04,251
<b>Total of Short Terms Loans &amp; Advances</b>	<b>34,95,77,564</b>	<b>13,76,37,571</b>

**Note 16 Schedule for Other Current Assets**

Particulars	Amount (Rs)	Amount (Rs)
Balance with Tax Authorities	96,36,905	
Preliminary Expense	32,97,809	
<b>Total of Other Current Assets</b>	<b>1,29,34,714</b>	<b>-</b>

**RRP S4E INNOVATION PRIVATE LIMITED**  
Notes forming part of the Financial Statements

**Note 17 Schedule for Revenue from Operations**

Particulars	Amount (Rs)	Amount (Rs)
Sales of products	40,57,43,494	31,20,10,248
<b>Total of Revenue from Operations</b>	<b>40,57,43,494</b>	<b>31,20,10,248</b>

**Note 18 Schedule for Other Incomes**

Particulars	Amount (Rs)	Amount (Rs)
Interest Income	8,21,650	3,00,500
Foreign Exchange Gain	5,16,446	
Other Misc Income	6,99,403	53,97,588
<b>Total of Other Income</b>	<b>20,37,499</b>	<b>56,98,088</b>

**Note 19 Schedule for Operating Expenses**

Particulars	Amount (Rs)	Amount (Rs)
Purchases of Stock-in-Trade	18,16,80,816	19,63,23,500
Direct Expenses	59,86,256	20,00,000
<b>Total Cost of Materials Consumed</b>	<b>18,76,67,071</b>	<b>19,83,23,500</b>

**Note 20 Schedule for Changes in Inventories**

Particulars	Amount (Rs)	Amount (Rs)
Opening stock of inventories	22,65,28,195	12,87,42,258
Closing stock of inventories	25,65,46,989	22,65,28,195
<b>Total of Changes in Inventories</b>	<b>-3,00,18,794</b>	<b>-9,77,85,937</b>

**Note 21 Schedule for Employees Benefit Expenses**

Particulars	Amount (Rs)	Amount (Rs)
Salaries	1,69,55,597	2,28,32,461
Director Remuneration	42,00,000	24,00,000
Staff Welfare	1,56,057	1,10,873
<b>Total of Employee Benefits Expenses</b>	<b>2,13,11,654</b>	<b>2,53,43,334</b>

**Note 22 Schedule for Finance Costs**

Particulars	Amount (Rs)	Amount (Rs)
Bank Charges	4,60,798	68,877
Loan Processing Charges	5,31,304	-
Interest Expenses	2,44,51,240	1,94,08,154
<b>Total of Finance Costs</b>	<b>2,54,43,342</b>	<b>1,94,77,031</b>

**RRP S4E INNOVATION PRIVATE LIMITED**  
**Notes forming part of the Financial Statements**

**Note 23 Schedule for Depreciation**

Particulars	Amount (Rs)	Amount (Rs)
Depreciation PNL	2,02,85,857	3,20,29,988
Amortisation	-	-
<b>Total of Depreciation</b>	<b>2,02,85,857</b>	<b>3,20,29,988</b>

**Note 24 Schedule for Other Expenses**

Particulars	Amount (Rs)	Amount (Rs)
Advertisement	7,26,592	8,74,074
Audit Fees	2,85,900	25,000
Business Promotion	4,98,138	23,69,594
Commission / Brokerage	20,91,402	4,10,564
Compliance Expense	7,05,759	-
Conveyance	70,306	1,79,203
Courier Expenses	7,85,453	7,18,215
CSR Activites	8,00,000	-
Donation	-	3,00,000
Insurance	4,39,764	5,37,271
Office Expenses	10,16,139	6,82,475
Other Expenses	2,49,544	5,82,371
Power and Fuel	23,42,507	20,87,994
Preliminary Expenses	16,16,785	10,16,875
Printing & Stationery	4,59,417	5,03,563
Professional / Consultancy / Technical fees	6,09,400	65,72,880
Rent	4,34,100	5,65,769
Repair & Maintenance - Building	3,87,460	-
Repair & Maintenance - Machinery	7,12,659	-
Telephone & Internet Charges	1,46,875	1,92,719
Taxes and rates paid	2,34,240	91,556
Travelling Expenses - Foreign	18,61,905	58,83,042
Travelling Expenses - Local	39,43,721	37,15,610
<b>Total of Other Expenses</b>	<b>2,04,18,066</b>	<b>2,73,08,775</b>



## INDEPENDENT AUDITOR'S REPORT

To

The Members of

“RRP S4E INNOVATION PRIVATE LIMITED”

A396/397, TTC Industrial Area,  
Mahape, Navi Mumbai,  
Maharashtra-400710.

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

#### OPINION

We have audited the accompanying financial statements of **RRP S4E INNOVATION PRIVATE LIMITED** situated at A396/397, TTC Industrial Area, Mahape, Navi Mumbai, Maharashtra-400710. which comprise the balance sheet as at March 31, 2024, the statement of profit and loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit (or loss)\* and cash flows for the year ended on that date.

#### BASIS FOR OPINION

We conducted our audit in accordance with the standards on auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### KEY AUDIT MATTER

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



## INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's board of directors are responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, None of the directors are disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. The Company did not have any outstanding dividend as of Balance sheet dated, there is no question of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether,



# Ravi Malviya & Co.

Chartered Accountants

directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.

For M/s. Ravi Malviya & Co.  
Chartered Accountants  
Firm Reg. No. 0137351W

*Ravi Malviya*



CA Ravi Malviya  
Proprietor  
M. No.: 150794  
UDIN: 24150794BKCQQW4021  
Place: Mumbai  
Date: 28/09/2024



## ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the RRP S4E INNOVATION PRIVATE LIMITED of March 31, 2024, we report the following:

1. In respect of the Company's fixed assets:
  - (a) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
  - (b) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
  - (c) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, no physical verification has been carried on by the management during the year. Accordingly, we were unable to comment on whether any material discrepancies were noticed on such verification and whether they are properly dealt with in the financial statements.
  - (d) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.  
In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
  - (e) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
  - (f) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
2.
  - (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification. However, it was difficult to ascertain the quantitative details of the items manufactured due to nature of industry as explained by the management.
  - (b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.



3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under Section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of Section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under Sub-Section (1) of Section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employee's state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employee's state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
  - (c) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
8. (a) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
  - (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or Financial institution or other lender.
  - (c) our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.



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- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As auditor, we did not receive any whistle- blower complaint during the year.
11. The company is a private limited company and hence provision of Section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with Section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph3 of the order are not applicable to the Company.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
17. The company has not incurred cash loss in current financial year as well in



# Ravi Malviya & Co.

Chartered Accountants

immediately preceding financial year.

18. There has been no resignation of the previous statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial Assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
21. The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.
22. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

For M/s. Ravi Malviya & Co.  
Chartered Accountants  
Firm Reg. No. 0137351W

*Ravi Malviya*



CA Ravi Malviya  
Proprietor  
M. No.: 150794  
UDIN: 24150794BKCQQW4021  
Place: Mumbai  
Date: 28/09/2024

## FORM NO. 3CA

[See rule 6G(1)(a)]

*Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law*

1. We report that the statutory audit of **M/s. Rrp S4e Innovation Private Limited**, A 396/397, T.T.C. Industrial Area, Mahape, Ghansoli, Millenium Business Park S.O, Navi Mumbai, MUMBAI, Maharashtra, 400 710, India, PAN: AAICR7373J was conducted by M/s CA Ravi Malviya in pursuance of the provisions of the Companies Act, 2013, and We annex hereto a copy of their audit report dated 28-Sep-2024 along with a copy of each of :-
  - (a) the audited Profit and loss account for the period beginning from 01-Apr-2023 to ending on 31-Mar-2024.
  - (b) the audited balance sheet as at 31-Mar-2024; and
  - (c) documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:
  - 1 The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial that give a true and fair view and are free from material misstatement, whether due to fraud or error
  - 2 The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income Tax Act, 1961 read with Rules, Notifications , circulars etc. that are to be included in the statement.
  - 3 Tax Auditor's Responsibility - Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



- 4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.
- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my/our audit opinion. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of the Income tax Rules, 1962. I/We have conducted my/our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.
- 6 We have verified the documents relating to tax deduction at source and payment thereof on sample basis to ensure the compliance of provision of Chapter XVII-B and the payment thereof to the credit of Government Treasury in accordance with the Accounting Standards generally accepted in India, which includes test checks and concept of materiality. However, considering the volume of transactions incurred in the assessee we are unable to certify fully the disallowance of expenses due to non-deduction / short deduction of TDS as required under the provisions of section 40A and the compliance of the provisions of Chapter XVII-B regarding deduction of tax at source and payment thereof to the Government Treasury
- 7 Clause 13(d) and 13 (e) GST element is not included in valuation of inventories, which is required to be included as per section 145A.
- 8 The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
- 9 Clause 4 For purpose of reporting against this clause, we have placed reliance on Firms representation for applicability of indirect tax laws.
- 10 Clause 11(c) Books of account maintained, including those generated electronically, as produced and examined by us in accordance with the Standards on Auditing (including test checks and the concept of materiality) and Guidance Note on Tax Audit under Section 44 AB of the Income Tax Act, 1961 issued by the Institute of Chartered Accountants of India, include those listed in clause 11(b).
- 11 There are no items to be disclosed in Clause 16(a) to (e) as informed to us during the course of examination carried out as mentioned against clause 11(c) above which were also confirmed by the Firm



- 12 Clause 21(a) Based on examination carried out as indicated against clause 11(c) and as confirmed to us by the Firm 1) There are no items of a capital nature, which have been debited to the Statement of Profit and loss, 2) we have not come across any personal expenses which have been charged to the Statement of Profit and Loss, nor we have been informed of any such case by the Firm other than those payable under contractual obligation and/or in accordance with generally accepted business practices, and 3) items like (eg. expenditure in any souvenir, brochure, tract, pamphlet or thelike, published by any political party.) have not been debited to the Statement of Profit and Loss.
- 13 Clause 21 (b), (c), (e), (f), (g), (h), (i) Items as indicated in this clause, if any, have been debited to the statement of Profit and Loss as revealed during the course of examination carried out as mentioned against clause 11(c) above which were also confirmed by the Firm
- 14 Clauses 21(d) It is represented by the Firm that it is their practice to make all payments in excess of Rs.10,000/Rs.35,000 by account payee cheques drawn on a bank or account payee draft. There are no expenses (revenue) in respect of which payments exceeding Rs.20,000/ Rs.35,000 were made in cash as found in the course of examination carried out as indicated against clause 11(c)
- 15 Clause 22 For certain information specified in the clause, we have placed reliance on the Firms representation and no dues are payable to MSME..
- 16 Clause 23 For certain information specified in the clause, we have placed reliance on the Firms representation. The Firm has represented that no payments have been made to persons specified under section 40A(2)(b) of the Income Tax Act, 1961 other than those mentioned and reported in the said clause. Accordingly, verification of such payments was restricted to the list of persons specified by the Firm.
- 17 Clause 31 For certain information specified in the clause, we have placed reliance on the Firms representation to verify whether loans or deposits or specified sums have been taken, accepted or repaid otherwise than by an account payee cheque or account payee bank draft or use of electronic clearing system through a bank account. There are no loans or deposits or specified sums that have been taken, accepted or repaid in an amount exceeding the limit specified in the relevant Section as found in the course of examination carried out as mentioned against clause above, except those mentioned in here above. We have placed reliance on the Firms representation for disclosure under this clause.
- 18 Clause 34 We have verified the compliance with the provisions of Chapter XVII-B and Chapter XVII-BB in respect of tax required to be deducted/collected at source and depositing the same to the credit of the Central Government in accordance with the Auditing Standards generally accepted in India which includes test checks and the concept of materiality. There are no cases of material noncompliance as revealed during such audit procedures, as provided by the Firm and as found in the course of examination carried out as mentioned against clause 11(c) above. Accordingly, for certain information specified in clause 34, we have placed reliance on the Firms representation.
- 19 Clause 41 We have relied on the representation regarding applicability of tax law other than Income tax Act, 1961 and Wealth tax Act, 1957 for agreeing the details of demand raised, refund issued and proceedings.
- 20 As represented to us by the Firm, stock register is maintained for stocks traded and therefore disclosure w.r.to quantitative details of stocks have been made in the report is details received from the management. The same is relied as difficult to verify



21 In respect of clause 44 of form 3CD, in absence of any disclosure requirements under the GST Act, the information required are given to the extent available. The expenditure has been bifurcated by excluding the amount of Depreciation, Salary, Taxes, Bad debts etc. which are not considered as supply within the meaning of the Supply under GST Act. The figures in Column No. 6 of clause No. 44 have been taken as total of 3, 4 & 5 and word "Payment" has been taken as "Accrued".

**For Kalpesh Khatri & Associates**

Place: **Mumbai**  
Date: **28-Sep-2024**  
UDIN: 24161768BJZYRG7037



Name of the signatory:

(Signature and stamp/sea of the signatory)

**KALPESH HANSRAJ KHATRI**

Proprietor, M. No. 161768

Firm reg. No. 0139570W

Full Address: 501, Sumati Apartment, Sambhav CHS Ltd,  
Mulund West, Mumbai, Mulund West S.O,  
Mumbai, MUMBAI, Maharashtra, 400080, India

## FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

### PART - A

<b>1</b>	Name of the assessee	: <b>M/s. Rrp S4e Innovation Private Limited</b>
<b>2</b>	Address	: <b>A 396/397, T.T.C. Industrial Area, Mahape, Ghansoli, Millenium Business Park S.O, Navi Mumbai, MUMBAI, Maharashtra, 400 710, India</b>
<b>3</b>	Permanent Account Number or Aadhaar Number	: <b>PAN: AAICR7373J</b>
<b>4</b>	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	: <b>Yes, GST Act, Maharashtra - 27 AAICR7373J 1ZS</b>
<b>5</b>	Status	: <b>DOMESTIC COMPANY</b>
<b>6</b>	Previous year	: <b>01-Apr-2023 to 31-Mar-2024</b>
<b>7</b>	Assessment year	: <b>2024-25</b>
<b>8</b>	Indicate the relevant clause of section 44AB under which the audit has been conducted	: <b>44AB Third proviso</b>
<b>8a</b>	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD/115BAE?	: <b>Yes - 115BAA</b>

### PART - B

<b>9</b>	(a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	Not Applicable
	(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	Not Applicable
<b>10</b>	(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). (b) If there is any change in the nature of business or profession, the particulars of such change.	As per sch.10
<b>11</b>	(a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed. (b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) (c) List of books of account and nature of relevant documents examined.	No. As per sch.11b As per sch.11c
<b>12</b>	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
<b>13</b>	(a) Method of accounting employed in the previous year. (b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. (c) If answer to (b) above is in the affirmative, give details of such change, and	Mercantile system No Not Applicable



the effect thereof on the profit or loss.			
Serial number	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)
(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2)		No
(e)	If answer to (d) above is in the affirmative, give details of such adjustments		
		Increase in profit (Rs.)	Decrease in profit (Rs.)
			Net Effect (Rs.)
	ICDS I - Accounting Policies		
	ICDS II - Valuation of Inventories		
	ICDS III - Construction Contracts		
	ICDS IV - Revenue Recognition		
	ICDS V - Tangible Fixed Assets		
	ICDS VI - Changes in Foreign Exchange Rates		
	ICDS VII - Governments Grants		
	ICDS VIII - Securities		
	ICDS IX - Borrowing Costs		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets		
(f)	Disclosure as per ICDS:		
	ICDS I - Accounting Policies		
	ICDS II - Valuation of Inventories		
	ICDS III - Construction Contracts		
	ICDS IV - Revenue Recognition		
	ICDS V - Tangible Fixed Assets		
	ICDS VI - Changes in Foreign Exchange Rates		
	ICDS VII - Governments Grants		
	ICDS VIII - Securities		
	ICDS IX - Borrowing Costs		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets		
14	(a)	Method of valuation of closing stock employed in the previous year.	
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	
		Serial number	Particulars
		Increase in profit (Rs.)	Decrease in profit (Rs.)
15	Give the following particulars of the capital asset converted into stock-in-trade: -		
	(a)	Description of capital asset;	
	(b)	Date of acquisition;	
	(c)	Cost of acquisition;	
	(d)	Amount at which the asset is converted into stock-in-trade.	
16	Amounts not credited to the profit and loss account, being, -		
	(a)	the items falling within the scope of section 28;	
	(b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	
	(c)	escalation claims accepted during the previous year;	
	(d)	any other item of income;	
	(e)	capital receipt, if any.	
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish		
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable



18	<p>Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.  (b) Rate of depreciation.  (c) Actual cost or written down value, as the case may be.  (ca) Adjustment made to the written down value under the second proviso to sub-section (3) of section 115BAC.  (cb) Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession  (cc) Adjusted written down value  (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of—  (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,  (ii) change in rate of exchange of currency, and  (iii) subsidy or grant or reimbursement, by whatever name called.  (e) Depreciation allowable.  (f) Written down value at the end of the year.</p>	As per sch.18												
19	<p>Amounts admissible under sections-</p> <p>a) 32AD, (b) 33AB, (c) 33ABA, (d) 35(1)(i), (e) 35(1)(ii), (f) 35(1)(iia), (g) 35(1)(iii), (h) 35(1)(iv), (i) 35(2AA), (j) 35(2AB), (k) 35ABA, (l) 35ABB, (m) 35AD, (n) 35CCA, (o) 35CCC, (p) 35CCD, (q) 35D, (r) 35DD, (s) 35DDA, (t) 35E, (u) any other relevant section:</p> <p>Amount debited to profit and loss account</p> <p>Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.</p>	NIL												
20	<p>(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	NIL												
	<p>(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):</p> <table border="1" data-bbox="183 1187 1173 1299"> <thead> <tr> <th>Serial number</th> <th>Nature of fund</th> <th>Sum received from employees</th> <th>Due date for payment</th> <th>The actual Amount paid</th> <th>The actual date of payment to the concerned authorities</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities							As per sch.20b
Serial number	Nature of fund	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities									
21	<p>(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of -</p> <p>Capital expenditure  Personal expenditure  Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like, published by a political party  Expenditure incurred at clubs being entrance fees and subscriptions  Expenditure incurred at clubs being cost for club services and facilities used  Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)  Expenditure by way of any other penalty or fine not covered above  Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India  Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person</p> <p>(b) Amounts inadmissible under section 40(a):-</p>	NIL												



(i) as payment to non-resident referred to in sub-clause (i)	
(A) Details of payment on which tax is not deducted:	NIL
(I) date of payment	
(II) amount of payment	
(III) nature of payment	
(IV) name and address of the payee	
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	NIL
(I) date of payment	
(II) amount of payment	
(III) nature of payment	
(IV) name and address of the payee	
(V) amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)	
(A) Details of payment on which tax is not deducted:	NIL
(I) date of payment	
(II) amount of payment	
(III) nature of payment	
(IV) name and address of the payee	
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	NIL
(I) date of payment	
(II) amount of payment	
(III) nature of payment	
(IV) name and address of the payee	
(V) amount of tax deducted	
(VI) amount out of (V) deposited, if any	
(iii) as payment referred to in sub-clause (ib)	
(A) Details of payment on which levy is not deducted:	NIL
(I) date of payment	
(II) amount of payment	
(III) nature of payment	
(IV) name and address of the payee	
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	NIL
(I) date of payment	
(II) amount of payment	
(III) nature of payment	
(IV) name and address of the payer	
(V) amount of levy deducted	
(VI) amount out of (V) deposited, if any	
(iv) under sub-clause (ic) [Wherever applicable]	NIL
(v) under sub-clause (iia)	NIL
(vi) under sub-clause (iib)	NIL
(vii) under sub-clause (iii)	NIL
(A) date of payment	
(B) amount of payment	
(C) name and address of the payee	
(viii) under sub-clause (iv)	NIL



	(ix) under sub-clause (v)	NIL
	(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Not Applicable
	(d) Disallowance/deemed income under section 40A(3):	
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes
	Serial number      Date of payment      Nature of payment      Amount      Name and Permanent Account Number or Aadhaar Number of the payee, if available	
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
	Serial number      Date of payment      Nature of payment      Amount      Name and Permanent Account Number or Aadhaar Number of the payee, if available	
	(e) provision for payment of gratuity not allowable under section 40A(7);	NIL
	(f) any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
	(g) particulars of any liability of a contingent nature;	NIL
	(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
	(i) amount inadmissible under the proviso to section 36(1)(iii)	NIL
22	(a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NIL
	(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.	NIL
23	Particulars of payments made to persons specified under section 40A (2)(b).	As per sch.23
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26	In respect of any sum referred to in clauses (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-	As per sch.26
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	(a) paid during the previous year;	
	(b) not paid during the previous year.	
	(B) Was incurred in the previous year and was	
	(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
	(b) not paid on or before the aforesaid date.	
	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	No
27	(a) Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input Tax Credit(ITC) in the accounts.	As per sch.27a
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL



28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No
29A	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(ix)?	No
	(b) If yes, please furnish the following details: (i) Nature of income (ii) Amount thereof	
29B	(a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in section 56(2)(x)?	No
	(b) If yes, please furnish the following details: (i) Nature of income (ii) Amount (in Rs.) thereof	
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	NIL
30A	(a) Whether primary adjustment to transfer price, as referred to in section 92CE(1), has been made during the previous year?	No
	(b) If yes, please furnish the following details (i) Under which clause of section 92CE(1) primary adjustment is made? (ii) Amount (in Rs.) of primary adjustment (iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of section 92CE(2)? (iv) If yes, whether the excess money has been repatriated within the prescribed time (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	
30B	(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in section 94B(1)?	No
	(b) If yes, please furnish the following details: (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.) (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B	
30C	(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year?	No
	(b) If yes, please specify:- (i) Nature of the impermissible avoidance arrangement: (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:	
31	(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:	As per sch.31a



<ul style="list-style-type: none"> <li>(i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the lender or depositor;</li> <li>(ii) amount of loan or deposit taken or accepted;</li> <li>(iii) whether the loan or deposit was squared up during the previous year;</li> <li>(iv) maximum amount outstanding in the account at any time during the previous year;</li> <li>(v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;</li> <li>(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.</li> </ul>	
<p>(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:</p> <ul style="list-style-type: none"> <li>(i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the person from whom specified sum is received;</li> <li>(ii) amount of specified sum taken or accepted;</li> <li>(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;</li> <li>(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.</li> </ul> <p>(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)</p>	NIL
<p>(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:</p> <ul style="list-style-type: none"> <li>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;</li> <li>(ii) Nature of transaction;</li> <li>(iii) Amount of receipt (in Rs.);</li> <li>(iv) Date of receipt;</li> </ul>	NIL
<p>(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:</p> <ul style="list-style-type: none"> <li>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer;</li> <li>(ii) Amount of receipt (in Rs.);</li> </ul>	NIL
<p>(bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:</p> <ul style="list-style-type: none"> <li>(i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee;</li> <li>(ii) Nature of transaction;</li> <li>(iii) Amount of payment (in Rs.);</li> <li>(iv) Date of payment;</li> </ul>	NIL



	(bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year: (i) Name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee; (ii) Amount of payment (in Rs.); (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3 <sup>rd</sup> July, 2017)	NIL					
	(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; (v) in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	As per sch.31c					
	(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; (ii) amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	NIL					
	(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— (i) name, address and Permanent Account Number or Aadhaar Number (if available with the assessee) of the payer; (ii) amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).	NIL					
32	(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	NIL					
SI No	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees) <sup>^</sup>	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)	Remarks

<sup>^</sup>If the assessed depreciation is less and no appeal pending then take assessed.



	(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	No										
	(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No										
	(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	NIL										
	(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No										
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). Section under which deduction is claimed Amounts admissible as per the provision of the Income Tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.	NIL										
34	(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: 1 Tax deduction and collection Account Number (TAN) 2 Section 3 Nature of payment 4 Total amount of payment or receipt of the nature specified in column (3) 5 Total amount on which tax was required to be deducted or collected out of (4) 6 Total amount on which tax was deducted or collected at specified rate out of (5) 7 Amount of tax deducted or collected out of (6) 8 Total amount on which tax was deducted or collected at less than specified rate out of (5) 9 Amount of tax deducted or collected on (8) 10 Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (9)	Yes, As per sch. 34a										
	(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: <table border="1" data-bbox="175 1198 1165 1422"> <thead> <tr> <th>Tax deduction and collection Account Number (TAN)</th> <th>Type of Form</th> <th>Due date for furnishing</th> <th>Date of furnishing, if furnished</th> <th>Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.						Yes, As per sch. 34b
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.								
	(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: <table border="1" data-bbox="175 1489 1165 1601"> <thead> <tr> <th>Tax deduction and collection Account Number (TAN)</th> <th>Amount of interest under section 201(1A)/206C(7) is payable</th> <th>Amount paid out of column (2) along with date of payment.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.				No				
Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.										
35	(a) In the case of a trading concern, give quantitative details of principal items of goods traded: (i) opening Stock; (ii) purchases during the previous year; (iii) sales during the previous year; (iv) closing Stock; (v) shortage/excess, if any.	Not Applicable										
	(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:	As per sch.35b-A										



	A Raw materials : (i) opening stock; (ii) Purchases during the previous year; (iii) consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) yield of finished products; (vii) percentage of yield; (viii) shortage/excess, if any.											
	B Finished products/By-products : (i) opening stock; (ii) purchases during the previous year; (iii) quantity manufactured during the previous year; (iv) sales during the previous year; (v) closing stock; (vi) shortage/excess, if any.	As per sch.35b-B										
36A	(a) Whether the assessee has received any amount in the nature of dividend as referred to in section 2(22)(e)?	No										
	(b) If yes, please furnish the following details: (i) Amount received (in Rs.) (ii) Date of receipt											
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	NA										
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	NA										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: 1. Total turnover of the assessee 2. Gross profit/turnover 3. Net profit/turnover 4. Stock-in-trade/turnover 5. Material Consumed/finished goods produced (The details required to be furnished for principal items of goods traded or manufactured or services rendered)	As per sch.40										
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	NIL										
42	(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?	No										
	(b) If yes, please furnish: <table border="1"> <thead> <tr> <th>Income-tax Department Reporting Entity Identification Number</th> <th>Type of Form</th> <th>Due date for furnishing</th> <th>Date of furnishing</th> <th>Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing	Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported.						
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43	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in section 286(2)	No										
	(b) if yes, please furnish the following details: (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity											



	(ii) Name of parent entity											
	(iii) Name of alternate reporting entity (if applicable)											
	(iv) Date of furnishing of report											
	(c) if not due, Expected date of filing											
<b>44</b>	Break-up of total expenditure of entities registered or not registered under the GST:	Yes, As per Sch.44										
Particulars	<table border="1"> <tr> <td>Total amount of Expenditure incurred during the year</td> <td>Expenditure in respect of entities registered under GST</td> <td>Expenditure relating to entities not registered under GST</td> </tr> <tr> <td></td> <td> <table border="1"> <tr> <td>Relating to goods or services exempt from GST</td> <td>Relating to Entities falling under composition scheme</td> <td>Relating to other registered entities</td> <td>Total payment to registered entities</td> </tr> </table> </td> <td></td> </tr> </table>	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST	Expenditure relating to entities not registered under GST		<table border="1"> <tr> <td>Relating to goods or services exempt from GST</td> <td>Relating to Entities falling under composition scheme</td> <td>Relating to other registered entities</td> <td>Total payment to registered entities</td> </tr> </table>	Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities		
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**For Kalpesh Khatri & Associates**

(Signature and stamp/seal of the signatory)

**KALPESH HANSRAJ KHATRI**

Proprietor, M. No. 161768

Firm reg. No. 0139570W

Full Address : 501, Sumati Apartment , Sambhav CHS Ltd,  
Mulund West, Mumbai, Mulund West S.O,  
Mumbai, MUMBAI, Maharashtra, 400080, India

Place: MUMBAI

Date: **28-Sep-2024**



Name of the signatory:

**10: Details of business / profession**

	Sector	Sub-Sector	Code	Particulars of change
1	Manufacturing	Electrical machinery & apparatus	04077	No Change

**11b: Books maintained**

		Address
1	Bank book	A 396/397 T.T.C. Industrial Area, Mahape, Navi Mumbai-400710, Maharashtra, India
2	Cash book	-do-
3	Journal	-do-
4	Ledger	-do-
5	Purchase register	-do-
6	Sales register	-do-
7	Stock register	-do-

**11c: Books / documents examined**

1	Bank book
2	Cash book
3	Journal register
4	Ledger
5	Purchase register
6	Sales register
7	Stock register

**13f: Disclosure as per ICDS**

	ICDS	Disclosure
1	ICDS I - Accounting Policies	Refer signification accounting policies to financial statement
2	ICDS II - Valuation of Inventories	Refer signification accounting policies to financial statement
3	ICDS III - Construction Contracts	NA
4	ICDS IV - Revenue Recognition	Refer signification accounting policies to financial statement
5	ICDS V - Tangible Fixed Assets	As per clause no 18 of 3CD
6	ICDS VI - Changes in Foreign Exchange Rates	Refer signification accounting policies to financial statement
7	ICDS VII - Governments Grants	NA
8	ICDS VIII - Securities	N.A.
9	ICDS IX - Borrowing Costs	Refer signification accounting policies to financial statement
10	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Refer signification accounting policies to financial statement



**18 (i): Depreciation allowable under the Act**

Block of Assets/ Class of Assets	Rate	Depreciation Method	Actual Cost / W.D.V. as on 01.04.23	Adjustment made to the W.D.V. under section 115BAC	Adjusted W.D.V	Additions Up to 04.10.23	Additions after 04.10.23	Deletion	Total	Other Adjustments, if any	Depreciation	W.D.V. as on 31.03.202
2. Buildings - office, factory...	10%	WDV	17,12,91,660	17,12,91,660	NIL	83,20,884	NIL	17,96,12,544	NIL	1,75,45,210	16,20,67,3	
4. Furnitures/ fittings	10%	WDV	57,79,291	57,79,291	NIL	NIL	NIL	57,79,291	NIL	5,77,929	52,01,36	
5. Plant/ Machinery - not covered in other blocks, cars...	15%	WDV	8,18,57,771	NIL	8,18,57,771	47,62,200	NIL	8,66,19,971	NIL	1,26,35,831	7,39,84,14	
7. Plant/ Machinery - as per proviso to Rule 5(1)	40%	WDV	4,80,254	NIL	4,80,254	93,221	1,10,170	6,83,645	NIL	2,54,814	4,28,83	
10. Intangible assets	25%	WDV	28,17,000	28,17,000	9,60,000	32,77,500	NIL	70,54,500	NIL	13,53,938	57,00,56	
<b>Total</b>			<b>26,22,25,976</b>	<b>NIL</b>	<b>26,22,25,976</b>	<b>1,64,53,805</b>	<b>10,70,170</b>	<b>0</b>	<b>27,97,49,951</b>	<b>0</b>	<b>3,23,67,722</b>	<b>24,73,82,2</b>



**18 (ii): Details of Additions to Fixed Assets**

Block of Assets	Amount	Date of purchase	Date put to use	Adjustments, if any
2. Buildings 10%-	83,20,884	26-Mar-2024	26-Mar-2024	
5. Plant/ Machinery 15%-	24,43,500	25-Jan-2024	25-Jan-2024	
5. Plant/ Machinery 15%-	23,18,700	23-Jan-2024	23-Jan-2024	
Total of block 5	<b>47,62,200</b>			
7. Plant/ Machinery 40%-	1,10,170	01-Apr-2023	01-Apr-2023	
7. Plant/ Machinery 40%-	93,221	04-Jan-2024	04-Jan-2024	
Total of block 7	<b>2,03,391</b>			
10. Intangible assets 25%-	9,60,000	31-Jul-2023	31-Jul-2023	
10. Intangible assets 25%-	32,77,500	24-Jan-2024	24-Jan-2024	
Total of block 10	<b>42,37,500</b>			
Grand Total	<b>1,75,23,975</b>			

**20b: Employees' contributions to welfare funds u/s 36(1)(va)**

	Nature of fund - EPF	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
1	EPF	36,868	15-May-2023	36,868	29-Mar-2024
2	EPF	39,651	15-Jun-2023	39,651	29-Mar-2024
3	EPF	42,593	15-Jul-2023	42,593	29-Mar-2024
4	EPF	44,195	15-Aug-2023	44,195	29-Mar-2024
5	EPF	45,938	15-Sep-2023	45,938	29-Mar-2024
6	EPF	45,163	15-Oct-2023	45,163	29-Mar-2024
7	EPF	46,276	15-Nov-2023	46,276	29-Mar-2024
8	EPF	46,779	15-Dec-2023	46,779	29-Mar-2024
9	EPF	48,573	15-Jan-2024	48,573	29-Mar-2024
10	EPF	48,947	15-Feb-2024	48,947	29-Mar-2024
11	EPF	50,751	15-Mar-2024	50,751	29-Mar-2024
12	EPF	39,014	15-Apr-2024	39,014	
	Total	<b>5,34,748</b>		<b>5,34,748</b>	

	Nature of fund - ESI	Sum received from employees	Due date for payment	The actual Amount paid	The actual date of payment to the concerned authorities
1	ESI	2,969	15-May-2023	2,969	
2	ESI	2,610	15-Jun-2023	2,610	
3	ESI	3,554	15-Jul-2023	3,554	
4	ESI	2,364	15-Aug-2023	2,364	
5	ESI	2,458	15-Sep-2023	2,458	
6	ESI	1,428	15-Oct-2023	1,428	
7	ESI	1,132	15-Nov-2023	1,132	
8	ESI	1,132	15-Dec-2023	1,132	
9	ESI	1,042	15-Jan-2024	1,042	
10	ESI	1,048	15-Feb-2024	1,048	
11	ESI	988	15-Mar-2024	988	
12	ESI	954	15-Apr-2024	954	
	Total	<b>21,679</b>		<b>21,679</b>	



**23: Payments to specified persons u/s 40A(2)(b)**

	Name	Amount	Relation	PAN/Aadhaar	Nature of Transaction
1	Rajendra chodankar	24,00,000	Director	AAFPC2966E	Directors remuneration
2	Raunaq chodanakar	9,00,000	Director	BBUPC1772K	Directors remuneration
3	Anay chodanakar	9,00,000	Director	CDGPC8345F	Directors remuneration
4	RRP Electronics Ltd	3,15,00,000	Sister Concern	AANCR3989D	Sale
	Total	<b>3,57,00,000</b>			

**26: Payments referred to in section 43B****Liabilities pre-existed on the first day of previous year**

	Section	Description	Paid during the year	Not Paid during the year
1	43Ba	Taxes and duties: TDS	3,84,575	NIL
2	43Ba	Taxes and duties: TDS	11,74,532	NIL
	Total		<b>15,59,107</b>	<b>0</b>

**Liabilities incurred during previous year**

	Section	Description	Paid before due date	Not Paid within due date
1	43Ba	GST	82,68,377	NIL
2	43Ba	Taxes and duties: TDS	11,30,886	NIL
3	43Bb	Employer's contribution to PF	NIL	52,869
	Total		<b>93,99,263</b>	<b>52,869</b>

**27a: CENVAT / ITC**

	Amount	Treatment in a/cs
Opening Balance	33,06,232	
Credit Availed	5,63,51,488	Not routed through profit and loss acc
Credit Utilized	5,96,57,720	Not routed through profit and loss acc
Closing Balance	NIL	

**31a: Loans/ Deposits/ sums accepted u/s 269SS**

	Name	Address	PAN/Aadhaar	Amount of squared deposit/ loan up	Maximum Amount o/s	Accepted by Cheque/D D/ECS	A/c payee Cheque/D D?
1	YMS Finance Pvt. Ltd	"YMS FINANCE PRIVATE LIMITED, 1ST FLOOR ROOM NO 104A, VAISHNO CHAMBERS, 6 BRABOURNE ROAD, KOLKATA - 700001 West Bengal"	AABCP 4870 D	75,00,000	No	1,84,54,139	RTGS N A
2	Safecap Finance Pvt. Ltd.	602 - F, 6th Floor, Neelkanth, Netaji Subhash Road, 98 -Marine Drive, Mumbai - 400002	ABECS 9478 A	25,00,000	Yes	25,50,000	NEFT N A



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3	Richbond Capital	C- 520, Atrium, Next to Court Yard marriot, Opp Big Cinema, Andheri Kurla Road , Chakala Andheri East, Mumbai - 400 069	AABCV 1656 M	30,00,000	Yes	30,00,000	RTGS	N A
4	Rakshanda Imitation	RAKSHANDA IMITATION RAW MATERIAL LLP 804,8 TH FLOOR, 57,GULBARGA BUILDING AU, MENON STREET, CHAUHATTI, MASJID MENONWADA, MANDVI, MUMBAI		23,97,000	Yes	23,97,000	RTGS	N A
5	Rajendra Kumar Bholuram Agrawal	Mumbai		50,00,000	Yes	1,00,00,000	RTGS	N A
6	Prashant Mahadev Acha	Mumbai		2,00,000	Yes	2,00,000	RTGS	N A
7	Atul Adani Financials	G-20, 8th Floor Plot No - 156, Everest Apartments, Pandit Madan Mohan Malviya Marg, Tulsiwadi, Tardeo Mumbai MH 400034	AASCA 8227 A	35,00,000	Yes	35,00,000	RTGS	N A
8	Asrani Suresh HUF	Mumbai		39,00,000	No	69,22,500	RTGS	N A
9	Akshay Kumar A Singh	Mumbai		15,00,000	No	15,00,000	RTGS	N A
10	Deepak	Mumbai		5,00,000	Yes	5,00,000	RTGS	N A
11	KITTU DUDH PLAN	Mumbai		50,000	No	50,000	IMPS	N A
12	Pardeep	Mumbai		5,00,000	No	5,00,000	RTGS	N A
13	Parvesh	Mumbai		5,00,000	No	5,00,000	NEFT	N A
14	Tanjeeth Enterprise	Mumbai		5,00,000	No	5,00,000	RTGS	N A
	Total			3,15,47,000				

31c: Loans/ Deposits/ sums repaid u/s 269T

Name	Address	PAN/Aadhaar	Amount of repayment	Maximum Amount o/s	Repaid by Cheque/DD/ ECS	A/c payee Cheque/DD ?
1 Yukta Jain	1102 GIRNAR APARTMENT, 69 TARDEO ROAD,, OPP FILM CENTRE,TARDEO, MUMBAI - 400034 Maharashtra	AMIPR 8212 M	8,00,000	8,00,000	NEFT	N A



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2	YMS Finance Pvt. Ltd	"YMS FINANCE PRIVATE LIMITED, 1ST FLOOR ROOM NO 104A, VAISHNO CHAMBERS, 6 BRABOURNE ROAD, KOLKATA - 700001 West Bengal"	AABCP 4870 D	1,89,52,627	1,84,54,139	RTGS	N A
3	Vijay Ghisulal Chopda	Mumbai		70,000	70,000	RTGS	N A
4	Trinity World Wide Export	207, Bhullar Star Estate, Behind Sakinaka Telephone Exchange, Andheri Kurla Road Sakinaka, Andheri East - Mumbai 400072	AAECT 2239 B	6,00,000	6,00,000	RTGS	N A
5	Shreeji Fin. Chetan Parekh I	A 903 Harmony bldg, Mahaveer Nagar, Opp Pawan Dham Kandivali West Mumbai 400067.	AFJPP 3797 B	6,00,000	6,00,000	RTGS	N A
6	Shreeji Fin. Chetan Parekh II	A 903 Harmony bldg, Mahaveer Nagar, Opp Pawan Dham Kandivali West Mumbai 400067.	AFJPP 3797 B	36,00,000	36,00,000	RTGS	N A
7	Sangeeta Chopda	Mumbai		2,50,000	2,50,000	RTGS	N A
8	Safecap Finance Pvt. Ltd.	602 - F, 6th Floor, Neelkanth, Netaji Subhash Road, 98 - Marine Drive, Mumbai - 400002	ABECS 9478 A	25,00,000	25,50,000	RTGS	N A
9	Richbond Capital	C- 520, Atrium, Next to Court Yard marriot, Opp Big Cinema, Andheri Kurla Road, Chakala Andheri East, Mumbai - 400 069	AABCV 1656 M	34,00,000	34,00,000	Cheque	No
10	Rakshanda Imitation	Mumbai		23,97,000	23,97,000	RTGS	N A
11	Rajendra Kumar Bholuram Agrawal	Mumbai		1,00,00,000	1,00,00,000	RTGS	N A
12	Prashant Mahadev Acha	Mumbai		2,00,000	2,00,000	RTGS	N A
13	LORDS MARK INDUSTRIES PVT LTD	404, Cosmos Mary Park, Kolbad Cross Lane, Kolbad, Thane West - 400601"		50,00,000	64,26,000	RTGS	N A
14	Lok Sewak Leasing Investment Pvt. Ltd	B-17 S/F, F/F, DSIDC INDUSTRIAL AREA, PATPARGANJ, DELHI, East Delhi, Delhi, 110092	AAACL 1933 A	20,00,000	20,00,000	RTGS	N A
15	Insta Capital pvt. Ltd.	Office 207, 2nd Floor, Niranjan Building, 99, Marine Drive, Mumbai 400002	AABCK 4469 P	48,00,000	48,00,000	RTGS	N A
16	Dhirajlal Mansukhlal Thadeshwar	SHANGRILA APARTMENT, 12 L T ROAD, BORIVLI WEST, MUMBAI - 400092 Maharashtra	AAAH 1879 A	12,50,000	12,50,000	RTGS	N A



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17	Dhanlaxmi Trust	FLAT NO 1201, SATGURU FLYING CARPET, 13/17 CROSS ROAD,NR GYMKHANA KHAR WEST, MUMBAI - 400052 Maharashtra	AAQFD 2194 Q	3,75,000	3,75,000	NEFT	N A
18	Capital Trade Link	CAPITAL HOUSE B-4 UGF, ASHOKA NIKETAN - 110092 Delhi	AAACC 0222 H	19,54,000	19,54,000	RTGS	N A
19	Balaji Catering Services	Mumbai		2,50,000	3,05,000	IMPS	N A
20	Atul Adani Financials	G-20, 8th Floor Plot No - 156, Everest Apartments, Pandit Madan Mohan Malviya Marg, Tulsiwadi, Tardeo Mumbai MH 400034	AASCA 8227 A	35,00,000	35,00,000	RTGS	N A
21	Asrani Suresh HUF	Mumbai		58,75,000	69,22,500	NEFT	N A
22	Deepak	Mumbai		5,00,000	5,00,000	RTGS	N A
	Total			6,88,73,6	27		



## 34a: Deduction or collection of tax as per the provisions of Chapter XVII-B or Chapter XVII-BB

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3) collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Total amount on which tax was deducted or collected at specified rate out of (6)	Amount of tax deducted or collected out of (7)	Amount of tax deducted or collected on credit of the Central Government out of (7) and (9)	Amount of tax deducted or deposited to the credit of the Central Government out of (7) and (9)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MUMR37403C	192	Salary	2,11,55,597	42,00,000	42,00,000	6,92,936	NIL	NIL	NIL
MUMR37403C	194C	Payments to contractors	31,10,301	31,05,850	31,05,850	62,117	NIL	NIL	NIL
MUMR37403C	194H	Commission or brokerage	33,57,085	31,56,300	31,56,300	1,57,814	NIL	NIL	NIL
MUMR37403C	194A	Interest other than Interest on securities	2,44,51,240	NIL	NIL	NIL	NIL	NIL	NIL
MUMR37403C	194I (a)	Plant / Machinery rent	4,34,100	2,64,000	2,64,000	26,400	NIL	NIL	NIL
MUMR37403C	194J	Fees for professional or technical services	21,32,363	19,16,200	19,16,200	1,91,620	NIL	NIL	NIL
<b>Total</b>			<b>5,46,40,686</b>	<b>1,26,42,350</b>	<b>1,26,42,350</b>	<b>11,30,887</b>	<b>0</b>	<b>0</b>	<b>0</b>



**34b: TDS/TCS returns**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported.
MUMR37403C	26Q	30-Sep-2023	18-Jul-2024	Expenses below threshold limits
MUMR37403C	26Q	31-Oct-2023	18-Jul-2024	Expenses below threshold limits
MUMR37403C	26Q	31-Jan-2024	18-Jul-2024	Expenses below threshold limits
MUMR37403C	26Q	31-May-2024	18-Jul-2024	Expenses below threshold limits
MUMR37403C	24Q	30-Sep-2023	29-Sep-2024	Expenses below threshold limits
MUMR37403C	24Q	31-Oct-2023	29-Sep-2024	Expenses below threshold limits
MUMR37403C	24Q	31-Jan-2024	29-Sep-2024	Expenses below threshold limits
MUMR37403C	24Q	31-May-2024	29-Sep-2024	Expenses below threshold limits



## 35b-A: Raw Materials Details

	Units	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Shortage / Excess (-)	Yield	%Of Yield
1	UV LAMP	11,073	NIL	NIL	NIL	11,073	NIL		
2	UV FILTER ROUND	6,235	NIL	NIL	NIL	6,235	NIL		
3	UV FILTER RECT.	5,417	NIL	NIL	NIL	5,417	NIL		
4	SPRING	16,053	NIL	NIL	NIL	16,053	NIL		
5	SMALL SCREW	1,75,190	NIL	NIL	NIL	1,75,190	NIL		
6	SILIKA GEL	29,344	NIL	NIL	NIL	29,344	NIL		
7	SIDE LED (W & C)	35,511	NIL	NIL	NIL	35,511	NIL		
8	SEAL STICKER	15,154	NIL	NIL	NIL	15,154	NIL		
9	ROUND RUBBER BASE	16,908	NIL	NIL	NIL	16,908	NIL		
10	RIGHT LED CAP MOULD	13,039	NIL	NIL	NIL	13,039	NIL		
11	QC STICKER	4,337	NIL	NIL	NIL	4,337	NIL		
12	PRODUCT STICKER	2,601	NIL	NIL	NIL	2,601	NIL		
13	LEFT LED CAP MOULD	12,753	NIL	NIL	NIL	12,753	NIL		
14	GRILL MOULD	7,950	NIL	NIL	NIL	7,950	NIL		
15	FAN	9,099	NIL	NIL	NIL	9,099	NIL		
16	BUTTON MOULD	11,275	NIL	NIL	NIL	11,275	NIL		
17	BIG SCREW (FAN)	32,606	NIL	NIL	NIL	32,606	NIL		
18	BARCODE STICKER	23,659	NIL	NIL	NIL	23,659	NIL		
19	AROMA CAP MOULD	5,666	NIL	NIL	NIL	5,666	NIL		
20	2 PIN CABLE	25,000	NIL	NIL	NIL	25,000	NIL		
21	2.5SQ.MM WIRE	NIL	40	30	NIL	10	NIL		
	15" TABLE TOP DIGITAL								
22	SIGNANGE WITH CAMERA 60MM	NIL	1	NIL	NIL	1	NIL		
23	32" DIGITAL SIGNAGE	NIL	5	NIL	NIL	5	NIL		
24	35MM LENS AND EYE PIECE	NIL	1	NIL	NIL	1	NIL		
25	BATTERY TOOLS PLASTIC INJECTION MOULD 04 CAVITY	NIL	1	NIL	NIL	1	NIL		
26	CAMERALINK TO MIPI BOARD	NIL		NIL	NIL	34	NIL		



27 FLUID DISPENSER F01D12	NUMBERS	NIL	4	NIL	4	NIL	4	NIL
28 BATTERY 2032	NUMBERS	NIL	200	NIL	200	NIL	200	NIL
29 24V 80AH LFP BATTERY PACK	NUMBERS	NIL	6	NIL	6	NIL	6	NIL

**35b-B: Details of Finished Products**

	Units	Opening Stock	Purchases	Quantity Manufactured	Sales	Closing Stock	Shortage/ Excess(-)
1 THERMAL LENS	NUMBERS	12	30	NIL	2	40	NIL
2 THERMAL SIGHT	NUMBERS	22	15	NIL	1	36	NIL
3 THERMAL IMAGING CAMERA	NUMBERS	245	NIL	50	90	205	NIL
4 SOLAR PANEL	NUMBERS	4	NIL	NIL	NIL	4	NIL
5 RED DOT SCOPE	NUMBERS	3	NIL	NIL	3	NIL	NIL
6 PP CARRY CASE	NUMBERS	47	NIL	NIL	43	4	NIL
7 OPTICAL SCOPE	NUMBERS	3	NIL	NIL	3	NIL	NIL
8 IR FOREHEAD THERMOMETER	NUMBERS	4	NIL	NIL	4	NIL	NIL
9 LONG DIST DAY & NIGHT HD NIGHT VISION PTZ CAMERA & SOLAR PANELS	NUMBERS	NIL	NIL	NIL	NIL	NIL	NIL
10 MICRO REFLEX SIGHT	NUMBERS	NIL	NIL	NIL	NIL	NIL	NIL
11 IONIZER	NUMBERS	6,970	NIL	NIL	682	6,288	NIL
12 IONISER MODULE	NUMBERS	104	NIL	NIL	NIL	104	NIL
13 IMAGING CAMERA SYSTEM	NUMBERS	4	5	NIL	NIL	9	NIL
14 FLASHLAMP WITH LASER DESIGNATOR	NUMBERS	NIL	5	NIL	NIL	5	NIL
15 EVALUATION KIT	NUMBERS	5	NIL	NIL	4	1	NIL
16 DAY CAMERA	NUMBERS	7	NIL	NIL	7	NIL	NIL
17 CUSTOMISED FORM FOR EW3012	NUMBERS	12	NIL	NIL	NIL	12	NIL
18 CUSTOMISED FOAM FOR EW3314	NUMBERS	1	NIL	NIL	NIL	1	NIL
19 CUSTOMISED FOAM FOR EW2612	NUMBERS	4	NIL	NIL	NIL	4	NIL
20 CUSTOMISED FOAM FOR EW2510	NUMBERS	8	NIL	NIL	NIL	8	NIL
21 PAN TILT MODULE	NUMBERS	NIL	20	NIL	NIL	20	NIL
22 IMAGING MODULE	NUMBERS	NIL	20	NIL	NIL	20	NIL



**40: Accounting Ratios**

		Current year amount	Ratio to turnover(%)	Last year amount	Last year %
1	Total turnover of the assessee	40,57,43,494		30,32,02,747	
2	Gross profit/turnover	24,89,65,998	61.36	21,11,42,477	69.64
3	Net profit/turnover	16,26,73,796	40.09	7,14,70,484	23.57
4	Stock-in-trade/turnover	25,65,46,989	63.23	22,65,00,000	74.7
5	Material consumed to Finished goods		NIL		NIL
	Material consumed	NIL		NIL	
	Finished goods produced	NIL		NIL	

**44: Break-up of total expenditure of entities registered or not registered under the GST:**

	Particulars	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to Entities falling under composition scheme	Relating to other registered entities		
1	Advertisement	7,26,592	NIL	NIL	7,26,592	7,26,592	NIL
2	Audit Fees	2,85,900	NIL	NIL	2,85,900	2,85,900	NIL
3	Business Promotion	4,98,138	NIL	NIL	NIL	NIL	4,98,138
4	Commission / Brokerage	20,91,402	NIL	NIL	19,95,300	19,95,300	96,102
5	Compliance Expense	7,05,759	NIL	NIL	NIL	NIL	7,05,759
6	Conveyance	70,306	NIL	NIL	NIL	NIL	70,306
7	Courier Expenses	7,85,453	NIL	NIL	7,85,453	7,85,453	NIL
8	CSR Activities	8,00,000	NIL	NIL	NIL	NIL	8,00,000
9	Insurance	4,39,764	NIL	NIL	4,39,764	4,39,764	NIL
10	Office Expenses	10,16,139	NIL	NIL	1,06,401	1,06,401	9,09,738
11	Other Expenses	2,49,544	NIL	NIL	NIL	NIL	2,49,544
12	Power and Fuel	23,42,507	23,42,507	NIL	NIL	23,42,507	NIL
13	Preliminary Expenses	16,16,785	NIL	NIL	NIL	NIL	16,16,785
14	Printing & Stationery	4,59,417	NIL	NIL	3,60,832	3,60,832	98,585
15	Professional / Consultancy / Technical fees	6,09,400	NIL	NIL	3,41,600	3,41,600	2,67,800
16	Rent	4,34,100	NIL	NIL	NIL	NIL	4,34,100



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17	Repair & Maintenance - Building	3,87,460	NIL	NIL	NIL	NIL	3,87,460
18	Repair & Maintenance - Machinery	7,12,659	NIL	NIL	9,533	9,533	7,03,126
19	Telephone & Internet Charges	1,46,875	NIL	NIL	1,46,875	1,46,875	NIL
20	Taxes and rates paid	2,34,240	NIL	NIL	NIL	NIL	2,34,240
21	Travelling Expenses - Foreign	18,61,905	NIL	NIL	NIL	NIL	18,61,905
22	Travelling Expenses - Local	39,43,721	NIL	NIL	NIL	NIL	39,43,721
23	Depreciation PNL	2,02,85,857	NIL	NIL	NIL	NIL	2,02,85,857
24	Bank Charges	4,60,798	NIL	NIL	4,60,798	4,60,798	NIL
25	Loan Processing Charges	5,31,304	NIL	NIL	5,31,304	5,31,304	NIL
26	Interest Expenses	2,44,51,240	NIL	NIL	NIL	NIL	2,44,51,240
27	Salaries	2,11,55,597	NIL	NIL	NIL	NIL	2,11,55,597
28	Staff Welfare	1,56,057	NIL	NIL	NIL	NIL	1,56,057
29	Purchases of Stock-in-Trade	18,16,80,816	NIL	NIL	18,16,78,436	18,16,78,436	2,380
30	Direct Expenses	59,86,256	NIL	NIL	59,86,256	59,86,256	NIL
31	Capital expenditure	92,03,091	NIL	NIL	92,03,091	92,03,091	NIL
	<b>Total</b>	<b>28,43,29,082</b>	<b>23,42,507</b>	<b>NIL</b>	<b>20,30,58,135</b>	<b>20,54,00,642</b>	<b>7,89,28,440</b>

Place: MUMBAI  
Date: 28-Sep-2024



For Kalpesh Khatri & Associates

**KALPESH HANSRAJ KHATRI**  
Proprietor, M. No. 161768  
Firm reg. No. 0139570W