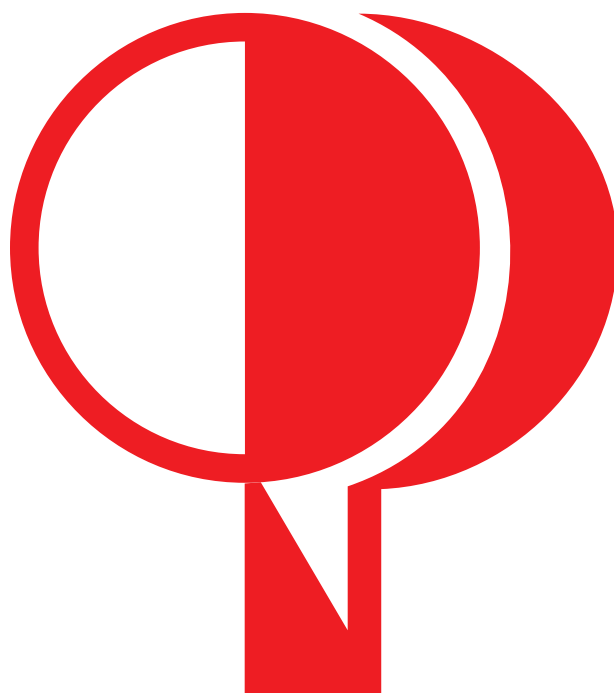


ANNUAL REPORT 2024 - 2025



RESINS & PLASTICS LTD.

SUMMARY RESULTS

(₹ in Lakhs)

DESCRIPTION	FY 2024-25	FY 2023-24	FY 2022-23	FY 2021-22	FY 2020-21
SUMMARISED BALANCE SHEET					
Net Fixed Asset	1,515.59	1,497.39	1,554.41	1,239.39	973.48
Investments	0.53	0.09	0.09	0.09	0.09
Long term loans and advances	126.33	119.82	148.32	196.58	136.23
Net Current Assets (Working Capital)	10,115.93	9,264.28	8,355.01	7,855.80	7,244.57
	11,758.38	10,881.58	10,057.83	9,291.86	8,354.37
Represented by :					
Deferred Tax Liability	79.45	74.84	62.06	52.51	40.07
Long term provisions	10.79	7.42	103.61	78.27	105.51
Share Capital	417.23	417.23	417.23	417.23	417.23
Reserves	11,250.91	10,382.09	9,474.93	8,743.85	7,791.56
	11,758.38	10,881.58	10,057.83	9,291.86	8,354.37
SUMMARISED PROFIT AND LOSS ACCOUNT					
INCOME					
Sales (Net of taxes)	29,504.72	25,820.63	25,225.05	21,376.31	14,530.99
Misc. Income	215.43	231.85	94.01	189.11	375.84
TOTAL INCOME	29,720.15	26,052.48	25,319.06	21,565.42	14,906.83
EXPENDITURE					
Material Consumed	23,947.47	20,776.99	20,242.14	16,351.73	10,741.07
Overheads	4,056.64	3,569.90	3,617.97	3,532.48	2,520.01
Depreciation	152.43	147.48	126.35	92.84	71.37
Interest	2.66	3.14	2.88	0.53	4.65
TOTAL EXPENDITURE	28,159.20	24,497.51	23,989.34	19,977.58	13,337.10
Profit Before Tax	1,560.95	1,554.97	1,329.72	1,587.84	1,569.73
Operating Profit as % to Sales Revenue	4.56	5.12	4.90	6.54	8.22
Taxes	400.07	397.47	348.30	406.07	401.43
Profit after Tax	1,160.88	1,157.50	981.42	1,181.77	1,168.30
Dividend	292.06*	250.34	250.34	229.48	187.75
Dividend Percentages	70.00	60.00	60.00	55.00	45.00

* Final dividend for the FY 2023-24

Note : The Board of Directors have recommended a dividend of ₹ 7/- per share (70%) for the FY 2024-25 at its meeting held on 20th May, 2025 subject to the approval of the shareholders at the ensuing Annual General Meeting.

ANNUAL REPORT 2024 - 2025

BOARD OF DIRECTORS (As at March 31, 2025)

Shri Rupen A. Choksi	- Managing Director
Smt. Dipika A. Vakil	- Chairperson
Shri Jalaj A. Dani	- Director
Smt. Hemangi N. Modi	- Director
Smt. Nina P. Kapasi	- Director
Shri Atul A. Bansal	- Director

CHIEF OPERATING OFFICER

Shri Sanket D. Dwivedi

BANKERS

HDFC Bank Ltd.

CHIEF FINANCIAL OFFICER & COMPLIANCE OFFICER

Smt. Sunita R. Satpalkar

AUDITORS

M/s. CNK & Associates LLP
Chartered Accountants
Mumbai

Registrar & Transfer Agent

M/s. MUFG Intime India Pvt. Ltd.
(Formerly known as Link Intime India Pvt. Ltd.)
C-101, 247 Park,
L.B.S. Marg, Vikhroli (West),
Mumbai 400 083.
Tel. No.: +91 22 4918 6270
Fax No.: +91 22 4918 6060
Email: rnt.helpdesk@in.mpms.mufig.com
Website : <https://in.mpms.mufig.com/>

Contents	
Notice	2
Boards' Report	14
Auditors' Report	24
Balance Sheet	32
Profit & Loss Account	33
Cash Flow Statement	34
Notes to Financial Statements	36

CORPORATE IDENTIFICATION NUMBER

U25209MH1961PLC012223

Registered Office

A-8, Marol Industrial Estate of MIDC,
Cross Road B, Street No.5,
Andheri (East),
Mumbai 400093.
Tel : 022-61987000

Plants

Taloja Industrial Estate of MIDC,
Post Box No.6,
Taloje,
Dist. Raigad 410208.
Tel : 022-35345736

Plot No. 3607,
GIDC Ind. Estate,
Ankleshwar,
Dist. Bharuch 393002.
Tel : 02646-352801

Plot No. 3605,
GIDC Ind. Estate,
Ankleshwar,
Dist. Bharuch 393002.
Tel : 02646-352806

NOTICE**RESINS AND PLASTICS LIMITED****Corporate Identification No. (CIN) - U25209MH1961PLC012223****Registered Office:** A-8, Marol Industrial Estate of MIDC, Cross Road B, Street No.5, Andheri (East), Mumbai 400093.**Tel:** 61987000 **E-mail:** info@resplast.com; **Website:** www.resplast.com

Notice is hereby given that the Sixty-Fourth Annual General Meeting of the members of **RESINS AND PLASTICS LIMITED** will be held at Kilachand Conference Room, IMC Chamber of Commerce and Industry, IMC Bldg., IMC Marg, Churchgate, Mumbai 400020 on **Friday, the 8th August, 2025 at 10.30 a.m.** to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2025 together with reports of the Board of Directors and Auditors thereon.
2. To declare dividend on Equity Shares for the Financial Year 2024-25.
3. To appoint a Director in place of Shri Jalaj A. Dani (DIN:00019080), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

4. To consider, and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, the Company hereby ratifies the payment of remuneration of ₹ 1,80,000/- (Rupees One Lakh Eighty Thousand Only) plus applicable taxes and reimbursement of out of pocket expenses to M/s. Kishore Bhatia & Associates, Cost Accountants, Mumbai, (Firm Registration No.00294) who have been appointed as Cost Auditors to conduct the audit of the cost records for the Financial Year 2025-26."

5. To consider, and if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, including any Statutory modification or re-enactment thereof, for the time being in force and as approved and recommended by the Nomination and Remuneration Committee, the Company in General Meeting hereby approves the re-appointment of Shri Rupen A. Choksi (DIN: 00059326) as Managing Director of the Company for a period of three years with effect from April 01, 2025 on the terms, conditions and remuneration as set out in the explanatory statement annexed to the notice convening this Annual General Meeting .

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to alter and/or vary any of the terms of remuneration in consultation with Managing Director provided such variation is in accordance with the provisions in Schedule V of the Companies Act, 2013 and/ or the provisions of law as may be applicable thereto from time to time.

FURTHER RESOLVED THAT in the event of any statutory amendments or relaxation by the Central Government to

Schedule V of the Act, the Board of Directors/Nomination and Remuneration Committee be and is hereby authorized to vary or increase the remuneration including the perquisites within such limits or ceiling as may be prescribed and that the agreement between the Company and Shri Rupen A. Choksi be suitably amended to give effect to such modification, relaxation or variation without any further reference to the Company.

FURTHER RESOLVED THAT the Board of Directors / Nomination and Remuneration Committee be and is hereby authorized to do all such acts, matters, deeds and things and to take such steps as expedient or desirable to give effect to this resolution."

Registered Office:

Plot No.A-8,
Marol Ind. Estate of MIDC,
Cross Road B, Street No.5,
Andheri (East), Mumbai 400 093.
(CIN: U25209MH1961PLC012223)

**By Order of the Board of Directors of
RESINS AND PLASTICS LIMITED**

Sd/-
(DIIPIKA A. VAKIL)
CHAIRPERSON
DIN: 00166010

Mumbai: 20th May, 2025**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF. SUCH A PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. HOWEVER, A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER SHAREHOLDER. THE INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING, AS APPLICABLE.
2. The Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to item nos. 4 and 5 of the Notice and the information required in respect of appointment/re-appointment of Directors as per the Secretarial Standards on General Meetings of the persons seeking appointment/ re-appointment as Directors are annexed hereto.
3. The Register of Members and the Share Transfer Books of the Company will remain closed from **Saturday, the 2nd August, 2025 to Friday, the 8th August, 2025** (both days inclusive) for the purpose of dividend.
4. In line with the MCA Circulars, the Notice calling the AGM has been uploaded on the website of the Company at www.resplast.com. The AGM Notice is also available on the website

of NSDL (the agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

5. In compliance with the aforementioned MCA Circulars, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depository Participant. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website www.resplast.com and on the website of National Securities Depository Limited (NSDL) <https://www.evoting.nsdl.com>.
6. Shareholders holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sending a duly signed request letter to the Registrar and Transfer Agents of the Company, M/s. MUFG Intime India Pvt. Ltd. (Formerly known as Link Intime India Pvt. Ltd.), C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400083, by providing Folio No. and Name of the Shareholder. Shareholders holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants.
7. Members seeking any information with regard to any matter to be placed at the AGM, are requested to write to the Company through an email on sunita.satpalkar@resplast.com upto the date of the AGM.
8. Members, Proxies and Authorised Representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
9. Pursuant to the Act, the dividend remaining unclaimed / unpaid for a period of seven years from the date of transfer to the unpaid dividend account of the Company is required to be transferred to the Investor Education and Protection Fund (IEPF) of the Central Government. Members who have so far not claimed the dividend are requested to make claim with the Company as no claim shall lie against the Company in respect of individual amounts once credited to the said fund.

Pursuant to the provision of Section 124(6) of the Act, read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules") and amendments thereto, shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to the demat account of the IEPF Authority except for shares in respect of which there is a specific order of Court, Tribunal or Statutory Authority restraining any transfer of the shares.

During the Financial Year 2024-25, the Company has transferred to IEPF, the following unclaimed dividend and corresponding shares thereto:

Particulars	Amount of Dividend (In ₹)	No. of Shares
Final Dividend 2016-17	205,500/-	2300

The Members/claimants whose shares, unclaimed dividend, etc. have been transferred to the Fund may claim the shares by making an application to IEPF Authority in Form IEPF-5 (available on mca.gov.in) along with the requisite fee as decided by the Authority from time to time.

10. In view of the circular issued by SEBI, the Electronic Clearing Services (ECS / NECS) facility should mandatorily be used by

the companies for the distribution of dividend to its members. In order to avail the facility of ECS / NECS, members holding shares in physical form are requested to provide bank account details to the Company or its Registrar and Share Transfer Agents.

11. Shareholders holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their Demat accounts. Shareholders holding shares in physical form can submit their PAN details to the Company or the RTA (M/s. MUFG Intime India Pvt. Ltd.).
12. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to M/s. MUFG Intime India Pvt. Ltd., for consolidation into a single folio.
13. To support the 'Green Initiative' the Members who have not yet registered their e-mail addresses are requested to register the same with Registrar and Share Transfer Agents/Depositories.
14. The route map showing the direction to reach the venue of the 64th Annual General Meeting is annexed.
15. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 a.m. to 6.00 p.m.) on all working days except Saturdays and Sundays (including Public Holidays) upto the date of the Annual General Meeting.
16. In the case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company and attending the meeting will be entitled to vote at the AGM.
17. Shri P.N. Parikh (FCS 327 and CP No.1228) or failing him Shri Mitesh Dhabliwala (FCS 8331 and CP No.9511) of M/s. Parikh & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer to scrutinize the remote e-voting before and during the AGM in a fair and transparent manner.
18. The Scrutinizer shall, immediately after the conclusion of remote e-voting at the AGM, first count the votes cast during the Meeting, thereafter unblock the votes cast through remote e-voting before the Meeting and make, not later than three days of the conclusion of the Meeting, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairperson or a person authorised by Chairperson in writing, who shall countersign the same.
19. The results along with the report of the Scrutinizer shall be placed on the website of the Company www.resplast.com and on the website of NSDL www.evoting.nsdl.com immediately after the declaration of the result by the Chairperson or a person authorised by Chairperson in writing. The results shall also be placed on the Notice Board at the Registered Office of the Company.
20. Any person holding shares in physical form and non-individual shareholders, who acquire shares of the Company and becomes a member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. **Friday, the 1st Day of August, 2025** may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your

password, you can reset your password by using the “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on **022 - 48867000 / 022 - 24997000**. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending the Notice and holding shares as of the cut-off date i.e. **Friday, the 1st Day of August, 2025** may follow steps mentioned in the Notice of the AGM under “Access to NSDL e-Voting system”.

E-VOTING:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Sunday, the 3rd August, 2025 at 9:00 A.M. and ends on Thursday, the 7th August, 2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, the 1st August, 2025 may cast their vote electronically by remote e-voting. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, Friday, the 1st August, 2025. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - Existing IdEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IdEAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IdEAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IdEAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdEASDirectReg.jsp. - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also a link provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. - If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. - Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial



password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to resplastscrutinizer@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Sagar S. Gudhate, Senior Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to sunita.satpalkar@resplast.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to sunita.satpalkar@resplast.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. **In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.**

Dividend related information

1. The Register of Members and the Share Transfer Books of the Company will remain closed from **Saturday, the 2nd August, 2025 to Friday, the 8th August, 2025** (both days inclusive) for the purpose of dividend.

2. Dividend for the financial year ended 31st March, 2025, as recommended by the Board of Directors, if approved by the members at the AGM, will be paid on or after **Monday, the 11th August, 2025**, to those members whose names appear on the Register of Members as on **Friday, the 1st August, 2025** and those whose names appear as Beneficial Owners as at the close of the business hours on **Friday, the 1st August, 2025** as per details to be furnished by Depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited for this purpose.
3. Members holding shares in electronic form are hereby informed that bank particulars registered with their respective Depository Participants (DP), with whom they maintain their demat accounts, will be used by the Company for payment of dividend.
4. Members holding shares in physical / electronic form are required to submit their bank account details, if not already registered, as mandated by SEBI.
5. Process for updation of bank account mandate for receipt of dividend electronically:

<u>Physical Holding :</u>	Send a duly signed request letter to the Registrar and Transfer Agents of the Company, MUFG Intime India Private Limited by providing Folio No., Name of shareholder along with following documents:
	a) Original Cancelled cheque leaf bearing the name of the first shareholder; or
	b) Bank attested copy of first page of the Bank Passbook/Statement of Account in original and an original cancelled Cheque (In case of absence of name on the original cancelled cheque or initials on the cheque).
<u>Demat Holding :</u>	Please contact your Depository Participant (DP) and register your bank account details in your demat account, as per the process advised by your DP.

6. In case the Company is unable to pay the dividend to any shareholder by the electronic mode, due to non-availability of the details of the bank account, the Company shall dispatch the dividend warrants to such shareholder by post.
7. Members may note that as per the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividends paid or distributed by the Company after 1st April 2020, shall be taxable in the hands of the shareholders and the Company shall be required to deduct tax at source (TDS) at the prescribed rates from the dividend to be paid to shareholders, subject to approval of shareholders in the ensuing AGM. The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company.
 - a. All Shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective demat account(s) maintained with the Depository participant(s); or in case of shares held in physical form, with the Company, on or before the commencement of book closure from **Saturday, the 2nd August, 2025**.
Please note that the following details, in case you had already registered with the Company, as available with

the Company in the Register of Members / Register of Beneficial Ownership maintained by the Depositories will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

- I. Valid Permanent Account Number (PAN).
 - II. Residential status as per the Income Tax Act, 1961 i.e. Resident or Non-Resident for FY 2024-25.
 - III. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, AIF Category III, Government (Central/State Government), Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII):
Foreign Company, FPI/FII: Others (being Individual, Firm, Trust, Artificial Juridical Person, etc.), Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, etc.
 - IV. Email Address.
 - V. Residential Address.
- b. For Resident Shareholders, TDS is required to be deducted at the rate of 10% under Section 194 of the Income Tax Act, 1961 on the amount of dividend declared and paid by the Company in the Financial Year 2025-26 provided valid PAN is registered by the Shareholder. If the valid PAN is not registered, the TDS is required to be deducted at the rate of 20% under Section 206AA of the Income Tax Act, 1961.
However, no tax shall be deducted on the dividends paid to resident individuals if aggregate dividend distributed or likely to be distributed during the financial year does not exceed ₹ 10,000. Normal dividend(s) declared in the preceding Financial Year 2024-25 would be considered as the basis to determine applicability of the said threshold for the entire financial year.
Even in the cases where the shareholder provides valid Form 15G (for individuals, with no tax liability on total income and income not exceeding maximum amount which is not chargeable to tax) or Form 15H (for individual above the age of 60 years with no tax liability on total income), no TDS shall be deducted.
 - c. For Non-resident shareholders, the TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under Section 195 of the Income Tax Act, 1961. Further, as per Section 90 of the Income Tax Act, 1961, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders will have to provide the following:
 - I. Self-attested copy of the PAN allotted by the Indian Income Tax authorities;
 - II. Self-attested copy of valid Tax Residency Certificate obtained from the tax authorities of the country of which the shareholder is a resident;
 - III. Self-declaration in Form 10F; and



IV. Self-declaration in the attached format certifying:

- Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year **2025-26**;
- Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
- Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
- Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
- Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year **2025-26**.

- d. The aforementioned forms for tax exemption can be downloaded from MUFG Intime's website. The URPL for the same is as under:

<https://web.in.mpms.mufig.com/KYC-downloads.html>

- On this page select the General tab. All the forms are available under the head "Form 15G/15H/10F"

The aforementioned documents (duly completed and signed) are required to be uploaded on the URL mentioned below:

<https://web.in.mpms.mufig.com/formsreg/submission-of-form-15g-15h.html>. On this page the user shall be prompted to select / share the following information to register their request.

1. Select the Company (Dropdown)
2. Folio / DP-Client ID
3. PAN
4. Financial year (Dropdown)
5. Form selection
6. Document attachment – 1 (PAN)
7. Document attachment – 2 (Forms)
8. Document attachment – 3 (Any other supporting document)

Please note that the upload of documents (duly completed and signed) on the website of MUFG Intime India Private Ltd. should be done on or before **Friday, the 25th July, 2025** in order to enable the Company to determine and deduct appropriate TDS / Withholding Tax. Incomplete and/or unsigned forms and declarations will not be considered by the Company. No communication on the tax determination/ deduction shall be considered after **Friday, the 25th July, 2025**.

- e. It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

- f. The Company shall arrange to email the soft copy of TDS certificate at the registered email ID of the Shareholder in due course, post payment of the dividend.

Kindly note that the aforementioned documents are required to be uploaded before **Friday, the 25th July, 2025** with MUFG Intime India Private Limited, the R&T Agent at <https://web.in.mpms.mufig.com/formsreg/submission-of-form-15g-15h.html>.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 ('ACT')

The following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 4 and 5 in the accompanying Notice dated 20th May, 2025.

Item No. 4

Pursuant to Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Board of Directors shall appoint as Cost Auditors, a firm of cost accountants in practice on the recommendations of the Audit Committee, which shall also recommend the remuneration payable to the Cost Auditors. The remuneration so recommended by the Audit Committee shall be considered and approved by the Board of Directors and is to be ratified by the members.

On recommendation of the Audit Committee, the Board of Directors have at its meeting held on Tuesday, the 20th May, 2025 considered and approved the appointment of M/s. Kishore Bhatia & Associates, Cost Accountants, to conduct audit of Cost Accounts of the Company at a remuneration of ₹ 180,000/- (Rupees One Lakh Eighty Thousand only) and reimbursement of out of pocket expenses at actual plus applicable taxes for the Financial Year ending March 31, 2026. This is required to be ratified by the members.

The Board of Directors recommends the resolution at Item no.4 of the accompanying Notice as an Ordinary Resolution for ratification of the remuneration.

None of the Directors / Key Managerial Personnel of the Company or their relatives are concerned with or interested in the resolution at item no. 4 of the accompanying notice.

Item No. 5

The Board at its Meeting held on 23rd January 2025, and based on the recommendation of the Nomination and Remuneration Committee, re-appointed Shri Rupen A. Choksi as Managing Director of the Company for a period of three years from 1st April, 2025 to 31st March, 2028, subject to the approval of the members at the forthcoming Annual General Meeting upon the remuneration including perquisites as set out in the Explanatory statement as under:

Shri Rupen A. Choksi holds degree in Bachelor of Science in Business Administration from Pepperdine University, USA and also holds Masters Degree in Business Administration from Bentley College, USA. Shri Rupen A. Choksi spearheads the overall day to day functions of the Company with a greater emphasis on sales & marketing functions. Under his guidance, Company has achieved accelerated growth especially in Acrylic & Polyamide resins. His contribution to the Company has been exceptionally good and noteworthy.

The remuneration of Shri Rupen A. Choksi which is as per the provisions of Schedule V of the Companies Act, 2013, has been approved by the Nomination and Remuneration Committee. The material terms of his appointment are as under:

1.a. SALARY:

₹ 3,40,000/- (Rupees Three Lakhs Forty Thousand Only) per month from 1st April, 2025 to 31st March, 2026.

1.b. PERQUISITES:

In addition to the above remuneration, he shall also be entitled to perquisites which are divided into categories A, B & C. The perquisites that may be allowed by the Board and the quantum thereof are given below:

Category 'A'

i) House Rent Allowance:

₹ 1,00,000/- (Rupees One Lakh Only) per month from 1st April, 2025 to 31st March, 2026.

ii) Education Allowance:

₹ 90,605/- (Rupees Ninety Thousand Six Hundred Five Only) per month from 1st April, 2025 to 31st March, 2026.

iii) Leave Travel Assistance:

Reimbursement of Leave Travel Assistance subject to a maximum of one month's salary, as per the Company's Scheme.

iv) Club Fees:

Fees of club subject to a maximum of ₹ 4,500/- (Rupees Four Thousand Five Hundred Only) per annum, excluding admission and life membership fees.

v) Family Medicare:

Of an amount the premium of which shall not exceed ₹ 55,000/- (Rupees Fifty Five Thousand Only) per annum.

For the purpose of category 'A', 'family' means his spouse, dependent children and dependent parents.

Category 'B':

i) Provident Fund:

The Company will contribute to the Provident Fund as per the scheme framed by the Company.

ii) Gratuity:

Gratuity payable shall not exceed half a month's salary for each completed year of service. If the gratuity amount payable at the time of retirement exceeds the limits prescribed by the applicable Act, the excess amount will be paid as ex-gratia.

iii) Leave Encashment:

The balance of leave to the credit at the end of the tenure will be encashed at the rate of salary drawn at the time of encashment.

Category 'C':

i) Conveyance:

The Company will provide a chauffeur driven car for official use and he is entitled to reimbursement of petrol / diesel expenses, as per the Company's Rules.

The Company will also reimburse driver's salary of ₹ 36,000/- (Rupees Thirty Six Thousand Only) per month from 1st April, 2025 to 31st March, 2026 for official use as per the rules of the Company and shall not be included in the computation of ceiling on remuneration.

ii) Telephone / Internet:

The Company will provide telephone at the residence of Managing Director, mobile phone & internet facility for official purpose as per the rules of the Company. However personal STD calls, if any will be charged to the Managing Director.

1.c. PERFORMANCE LINKED BONUS :

In addition to Salary, Benefits, Perquisites and Allowances, based on the Company's performance, Shri Rupen A. Choksi shall be paid Performance Linked Bonus with effect from 1st April, 2025 such amount as may be decided by the Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee subject to a maximum of ₹10,00,000/- (Rupees Ten Lakhs Only) for each financial year.

The salary and perquisites of the Managing Director will be revised with such annual increment effective 1st April every year thereafter, as the Board of Directors may decide on the recommendation of the Nomination and Remuneration Committee, subject to a ceiling of 15% of previous financial year remuneration.

In the event of loss or inadequacy of profits in any financial year during the currency of tenure of the Managing Director, the salary and perquisites of Managing Director shall not exceed the limits specified in Schedule V to the Companies Act, 2013 or as approved by the Shareholders.

The above remuneration and perquisites shall be subject to such limits as are laid down in Schedule V to the Companies Act, 2013 and/or changes / variation / substitution made / that may be made therein from time to time as approved where required.

The scope and quantum of remuneration and perquisites specified hereinabove may be enhanced, enlarged, widened, altered or varied by the Board of Directors in the light of and in conformity with any amendments to the relevant provisions of the Companies Act and / or re-enactment thereof or the Rules and regulations made thereunder and / or such guidelines as may be announced by the Central Government from time to time.

- The Company shall pay to or reimburse to the Managing Director and the Managing Director shall be entitled to reimbursement by the Company of all costs, charges and expenses that may have been or may be incurred by him in connection with or relating to the business of the Company.
- The Managing Director shall be entitled to all leave benefits as are applicable under the Company's rules to the executives and in force from time to time.
- During his tenure as Managing Director, Shri Rupen A. Choksi shall not be entitled to sitting fees for attending the meetings of the Board or any Committee of the Board but shall be entitled to reimbursement of all reasonable expenses incurred by him for and on behalf of the Company for attending the said meetings.
- As the Managing Director of the Company, Shri Rupen A. Choksi shall devote his whole time and attention to the business of the Company and shall use his best endeavors to promote its interest and welfare.
- During his employment under this agreement, Shri Rupen A. Choksi shall undertake such travelling in and outside India as

may be necessary in the interests of the Company's business or as may from time to time be required or directed by the Board in connection with or in relation to the business of the Company.

7. Shri Rupen A. Choksi, shall not, during the continuance of his employment as the Managing Director or at any time thereafter, divulge or disclose to any person whosoever or make any use whatsoever for his own purpose or for any purpose other than that of the Company, of any information or knowledge obtained by him during his tenure as Managing Director, in connection with the business or affairs of the Company, or any trade secrets or secret formula of the Company and he shall use his best endeavour to prevent any other person from so doing. Provided however, any divulgence or disclosure to the officers or employees of the Company solely for the purpose of the business of the Company shall not be deemed to be a contravention of this clause.
8. Shri Rupen A. Choksi hereby agrees with and gives an undertaking to the Company that he shall not so long as he functions as the Managing Director of the Company become interested or otherwise concerned directly or otherwise through his wife and / or minor children in any selling agency or distributorship of the Company or its products in future without the prior approval of the Board and his appointment as such Managing Director shall cease and determine if he shall at any time contravene the undertaking contained in this clause.
9. In case Shri Rupen A. Choksi shall die during the course of his employment hereunder, the Company will pay to his legal personal representatives the salary and other emoluments payable hereunder for the current month together with such further sum as the Board in its sole and uncontrolled discretion may determine.
10. (a) If Shri Rupen A. Choksi is guilty of any misconduct or any breach of this Agreement as in the opinion of the Board renders his retirement from the office of Managing Director desirable, the Company may by giving not less than 30 days' notice in writing to Shri Rupen A. Choksi, determine this Agreement and he shall cease to be a Managing Director of the Company upon the expiration of such notice.
(b) For the purpose of this clause, the Board's opinion as to whether any of the events mentioned in sub clause (a) hereof have occurred or not occurred shall be final and binding upon the Managing Director and the Managing Director shall not be entitled to question the same on any ground whatsoever.
11. Notwithstanding anything to the contrary contained in this Agreement, either party shall be entitled to determine this Agreement by giving not less than three calendar months' notice in writing in that behalf to the other party without the necessity of showing any cause and on the expiry of the period of such notice this Agreement shall stand determined and Shri Rupen A. Choksi shall cease to be Managing Director of the Company and the liability of the Company shall be limited to providing Shri Rupen A. Choksi only the salary and perquisites as per the agreement for a period of three months from the date of notice.
12. This Agreement represents the entire Agreement between the parties hereto in relation to the terms and conditions of

Shri Rupen A. Choksi's employment with the Company as Managing Director.

13. The employment of the Managing Director under this agreement shall cease if he shall become insolvent or make any compromise or arrangement with his creditors.
14. In the event Shri Rupen A. Choksi becomes disqualified as Managing Director for any reason other than an inadvertent breach of Section 167 of the Companies Act, 2013, or to secure the leave of absence from the meetings of the Board, the Company may by notice in writing to the Managing Director determine his agreement with immediate effect.
15. Subject to the provisions of the Companies Act, 2013, Shri Rupen A. Choksi, while he continues to hold office of the Managing Director, shall not be liable to retire by rotation and he shall not be reckoned as a Director for the purpose of determining the rotation or retirement of directors in fixing the number of directors to retire, but he shall *ipso facto* and immediately cease to be the Managing Director if he ceases to hold office of Director due to any cause.

I. General Information:

- (1) **Nature of industry:** The Company is manufacturing a wide range of synthetic resins such as Alkyd Resins, Acrylic Resins, Phenolic Resins, Polyamides, etc. some of which are import substitutes. The products of the Company find varied applications in diversified industries such as adhesives, industrial coatings, construction chemicals & printing inks.
- (2) **Date or expected date of commencement of commercial production:** The Company commenced operations in the year 1971.
- (3) **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable
- (4) **Financial performance based on given indicators:** The financial performance of the Company is mentioned in the Directors' Report.
- (5) **Export performance and net foreign exchange collaborations:** The Company primarily caters to the domestic market only and has developed indigenous technology and therefore has no foreign collaborations in this regard.
- (6) **Foreign investments or collaborations, if any:** Nil

II. Information about the appointee:

(1) Background details:

Shri Rupen A. Choksi holds a degree in Bachelor of Science in Business Administration from Pepperdine University, USA and also holds a Masters Degree in Business Administration from Bentley College, USA. Shri Rupen A. Choksi spearheads the overall day to day functions of the Company with a greater emphasis on sales & marketing functions. Under his guidance, Company has achieved accelerated growth especially in Acrylic & Polyamide resins. His contribution to the Company has been exceptionally good and noteworthy.

(2) Past remuneration (F.Y. 2024-25) :

Description	Amount (₹ in Lakhs)
Salary, Allowances & Perquisites	68.74
Provident Fund	4.68
Gratuity	3.52
Total	76.94

(3) **Recognition or awards:** Not applicable

(4) **Job profile and his suitability:**

Shri Rupen A. Choksi possesses adequate management skills and has rich experience in the Paints & Resin Industries. His qualification in Management and his experience are comparable with the Organizational requirements and the Company would definitely benefit from his invaluable services.

(5) **Remuneration proposed:** As per the details mentioned above.

(6) **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:** The proposed remuneration is in line with the trends in the industry and is befitting Shri Rupen A. Choksi's educational background, experience and competence.

(7) **Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any:** Shri Rupen A. Choksi is the Managing Director and Promoter of the company. Shri Rupen A. Choksi, Managing Director has no other pecuniary relationship with the company or managerial personnel except the remuneration paid to him as Managing Director of the Company. There is no relationship between director's inter-se and the KMP except Shri Rupen A. Choksi, Managing Director.

III. Other information:

(1) **Reasons of loss or inadequate profits:**

Intense competition in the Resin Industry coupled with increasing raw material costs has had an adverse impact on the Profits of the Company.

(2) **Steps taken or proposed to be taken for improvement:**

The Company has taken several steps interalia, efficient buying, cost optimization initiatives & product mix rationalisation for improving the Company's performance.

(3) **Expected increase in productivity and profits in measurable terms:**

The Company expects marginal growth in productivity and profits due to subdued economic conditions.

IV. Disclosures:

The details of remuneration payable / paid to Shri Rupen A. Choksi have been disclosed above. The Company does not have any scheme for grant of stock options.

The aforesaid draft of the agreements between the Company and Shri Rupen A. Choksi is available for inspection by the members at the Registered Office of the Company between 3.00 p.m. to 5.00 p.m. on any working day of the Company.

In compliance with the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 the terms of remuneration specified above are now being placed before the Members in Annual General Meeting for their approval.

Your Directors recommend the Special Resolution as Item No. 5 for your approval. Except Shri Rupen A. Choksi no other Director is concerned or interested in these resolutions.

Registered Office:

Plot No.A-8,
Marol Ind. Estate of MIDC,
Cross Road B, Street No.5,
Andheri (East), Mumbai 400 093.
(CIN: U25209MH1961PLC012223)

**By Order of the Board of Directors of
RESINS AND PLASTICS LIMITED**

**Sd/-
(DIPKA A. VAKIL)
CHAIRPERSON
DIN: 00166010**

Mumbai: 20th May, 2025

INFORMATION AS REQUIRED UNDER SECRETARIAL STANDARDS ON GENERAL MEETINGS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA WITH RESPECT TO GENERAL MEETINGS FOR ITEM NO. 3 OF THE NOTICE

Name of the Director	Shri Jalaj A. Dani
DIN	00019080
Age	55
Nationality	Indian
Date of Appointment on the Board	28.02.2024
Qualifications	He has pursued Chemical Engineering from University of Wisconsin, Madison, USA and did Advanced Management Programme from INSEAD, Fontainebleau, Paris
Experience in brief	• He is Co-Promoter, Asian Paints Limited. • He is Chairman and Board Member of Addverb Technologies Limited and Chairman, EndureAir Systems. • He heads the Board position of educational institutions, corporations, Government bodies and Foundations. • He is also an Investor in start-up Companies, Co-founder of ELMS Sports Foundation, Founder President of Sportscom, Past President of Sports Skill Council and Founder Member of Dani Foundation. • He spent over 2 decades in various capacities including being responsible for Supply Chain and Chemicals Business and spearheading the Human Resources, Corporate Quality and Safety Functions at the group level at Asian Paints. Led Asian Paints' International Business and was the chief architect of the blistering expansion in international markets through organic and inorganic growth. • He is a Member of Young Presidents Organization (YPO), the premier leadership organization of chief executives around the world. • He has expertise in information technology, data analytics, digital platforms, cyber security, consumer behavior, sales & marketing, corporate governance, risk management and strategic thinking and vast experience in housing and real estate sector.
Number of shares held in the Company	1,21,213
List of directorships held in other Companies	Cronus Merchandise LLP
	RISE Worldwide Limited
	Addverb Technologies Limited
	Havells India Limited
	Greenlam Industries Limited
	Haish Holding and Trading Company Private Limited
	S.C. Dani Research Foundation Private Limited
	Vitis Holding and Investments Private Limited
	Shubhit Holdings Private Limited (Formerly known as Gujarat Organics Private Limited)
	EndureAir Systems Private Limited
	Piramal Foundation
	Reliance Foundation
	Sportscom Industry Confederation
	Pratham Education Foundation
	Reliance Foundation Institution of Education and Research
	Vijayi Bharat Foundation
	H T Parekh Foundation
	Project Mumbai Civic Transformation Foundation
	Paints And Coatings Skill Council
	Piramal Foundation For Education Leadership
Number of Meetings of the Board attended during the year	4

ANNUAL REPORT 2024 - 2025

Chairman / Member in the Committees of the Boards of Companies in which he is Director	Chairman of Audit Committee of RISE Worldwide Limited Chairman of Addverb Technologies Limited Chairman of EndureAir Systems Private Limited Member of Stakeholders Relationship Committee of Resins And Plastics Limited Member of Nomination And Remuneration Committee of Resins And Plastics Limited
Relationship with other Directors and Key Managerial Personnel	--

INFORMATION AS REQUIRED UNDER SECRETARIAL STANDARDS ON GENERAL MEETINGS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA WITH RESPECT TO GENERAL MEETINGS FOR ITEM NO. 5 OF THE NOTICE

Name of the Director	Shri Rupen A. Choksi
DIN	00059326
Age	49
Nationality	Indian
Date of Appointment on the Board	21.06.2007
Qualifications	Bachelor of Science in Business Administration from Pepperdine University, USA and also holds Master's Degree in Business Administration from Bentley College, USA.
Experience in brief	Shri Rupen A. Choksi has achieved accelerated growth especially in Acrylic & Polyamide resins. His contribution to the Company has been exceptionally good and noteworthy
Number of shares held in the Company	46,270
List of directorships held in other Companies	Rupen Investment and Industries Private Limited Centaurus Trading & Investments Private Limited
Number of Meetings of the Board attended during the year	4
Chairman / Member in the Committees of the Boards of Companies in which he is Director	Member of Stakeholders Relationship Committee of Resins And Plastics Limited
Relationship with other Directors and Key Managerial Personnel	--

BOARDS' REPORT

[Pursuant to Section 134(3) of the Companies Act, 2013]

To

The Members,

RESINS AND PLASTICS LIMITED

Your Directors have pleasure in presenting before you the 64th Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March, 2025.

1. PERFORMANCE OF THE COMPANY ₹ In Lakhs

FINANCIAL RESULTS	Year Ended 31.03.2025	Year Ended 31.03.2024
Revenue from Operations	29,504.72	25820.63
Other Income	215.43	231.85
Profit before Depreciation and Tax	1713.38	1702.45
Less : Depreciation	152.43	147.48
Provision for Taxation	400.07	397.47
PROFIT AFTER TAX	1160.88	1157.50
Add / (Less) : Balance brought forward from Previous Year	8532.02	7784.86
DISPOSABLE PROFIT	9692.90	8942.36
The Directors' recommendation of appropriation of the disposable profits as under :		
a) Final Dividend FY 2023-24	292.06	--
b) Final Dividend FY 2022-23	--	250.34
c) Transfer to General Reserve	120.00	160.00
Balance carried forward to Balance Sheet	9280.84	8532.02
	9692.90	8942.36

2. DIVIDEND

Your Directors are pleased to recommend a dividend of ₹ 7/- per share (70%) on 41,72,300 equity shares of ₹ 10/- each for the Financial Year 2024-25. The dividend, if approved would result in a cash outflow of ₹ 292.06 Lakhs.

3. TRANSFER TO RESERVE

The Company has transferred ₹ 120 Lakhs to the General Reserve during the Financial Year 2024-25.

4. OPERATIONS / STATE OF COMPANY'S AFFAIRS

During the Financial Year 2024-25, revenue from operations increased to ₹ 29,504.72 Lakhs as against ₹ 25,820.63 Lakhs in the previous year, an overall growth of 14.27%.

The Profit after Tax for the current year is ₹ 1160.88 Lakhs as against ₹ 1157.50 Lakhs in the previous year, a marginal growth of 0.29%.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There has been no material change in the nature of the business of the Company.

6. NUMBER OF MEETINGS OF THE BOARD

The Board of Directors met 4 (Four) times during the Financial Year 2024-25.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL
Re-appointment of Director:

Shri Jalaj A. Dani (DIN: 00019080) Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of your Company and being eligible offers himself for re-appointment.

Re-appointment of Managing Director:

Shri Rupen A. Choksi (DIN: 00059326) was re-appointed as Managing Director of the Company for a period of three years with effect from 1st April, 2025 subject to the approval by members at the general meeting.

8. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

Smt. Hemangi N. Modi, Smt. Nina P. Kapasi and Shri Atul A. Bansal, Independent Directors of the Company, have submitted declarations that each of them meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and there has been no change in the circumstances which may affect their status as independent director during the year.

In the opinion of the Board, the independent directors possess appropriate balance of skills, experience and knowledge, as required.

9. RISK MANAGEMENT

The Company has laid down a well-defined risk management mechanism covering risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out on a regular basis to identify, evaluate, manage and monitor the principal risks that can impact its ability to achieve its strategic objectives. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a well-defined framework. Details on the risk elements to which the Company is exposed are covered in Management Discussion and Analysis report.

10. CORPORATE SOCIAL RESPONSIBILITY

The CSR expenditure incurred by the Company during the Financial Year 2024-25 was ₹ 29.83 Lakhs, which is in line with the statutory requirement of 2% of the average net profit of the last three financial years.

The CSR initiatives of the Company were under the thrust area of education. The Company would continue its focus on the core indicators of the educational cycle, viz., enrollment and retention, improving learning outcomes in schools, life skills and employability and providing support for education. The Company aims at making a positive impact on society through educational development directly and through its partners.

The Company's CSR Policy statement and annual report on the CSR activities undertaken during the Financial Year

ended 31st March, 2025 in accordance with Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) is set out in the **Annexure (A)** of this Report.

11. MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments, if any, affecting the financial position of the Company, which have occurred between the end of the Financial Year dated 31st March, 2025 and the date of the report.

12. AUDIT COMMITTEE

The Audit Committee met 4 (four) times during the Financial Year 2024-25.

13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS AND COURTS

There are no significant and material orders passed by the regulators/courts that would impact the going concern status of the Company and its future operations.

14. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors hereby confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- (iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) they have prepared the annual accounts on a going concern basis;
- (v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- (vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. DETAILS OF SUBSIDIARIES/ JOINT VENTURES/ ASSOCIATES

The Company does not have any subsidiaries/ joint ventures/ associates.

16. ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92 of the Act read with Rule 12 of the Companies (Management

and Administration) Rules, 2014, Annual Return of the Company as at 31st March, 2025 is uploaded on the website of the Company at www.resplast.com.

17. MANAGEMENT DISCUSSION AND ANALYSIS

During FY 2024-25, your Company increased its volume sales by 20% and achieved revenue growth of 14.27%, primarily due to the reduction in inflationary pricing by 4.42%.

FY 2024-25 has been challenging as the prevailing geopolitical conflict has affected the global economy. There has been a marginal increase in the freight rates along with longer sailing days. Major economies like North America, Europe, and China are struggling to grow. Hence, big chemical manufacturers have seen a downsizing of their capacities, resulting in reduced supplies and volatility in raw material prices. This has led the Indian resin manufacturers to focus on the domestic market over exports resulting in higher competition and a fight for larger market share. It has had an impact on the profitability of the chemical industry at large and your Company too was a victim of this. Despite all these challenges, your Company has focused on improving its manufacturing efficiency to maintain growth in profits. There have also been tremendous efforts to bring about customer delight and improve the overall service levels for the customers. A strategic approach to purchase, supply chain, creditors, and debtor management too has helped your Company sail through this tough year.

Your Company has also invested resources in developing a young talent pool to have the readiness for accelerated growth in the future years. There has also been tremendous work done on preparing a plan for augmenting the capacities which will support robust volume growth for the future.

Overall, it has been a good year for the Company in terms of sales volume growth, market penetration, and strengthening the integrated management business processes.

18. AUDITORS AND AUDITORS' REPORT

• STATUTORY AUDITORS

As per the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s. CNK & Associates LLP., Chartered Accountants were appointed as Statutory Auditors of the Company for a second term of a period of five years from the conclusion of the Sixty-Second annual general meeting to the conclusion of the Sixty-Seventh annual general meeting to be held in 2028, subject to ratification by shareholders at each annual general meeting. However in terms of the Notification issued by the Ministry of Corporate Affairs dated May 7, 2018, the proviso requiring ratification of the Auditors appointment by the shareholders at each annual general meeting has been omitted. Accordingly, the ratification of appointment of Statutory Auditors would not be required at the annual general meeting and M/s. CNK & Associates LLP., Chartered Accountants would continue to act as the statutory auditors of the Company for five years upto the conclusion of the Sixty-Seventh annual general meeting to be held in 2028.

The Statutory Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013 (including



RESINS & PLASTICS LTD.

any statutory modification(s) or re-enactment(s) thereof for the time being in force).

• **COST AUDITOR**

Pursuant to the direction from the Ministry of Corporate Affairs for the appointment of Cost Auditors, your Company has appointed M/s. Kishore Bhatia & Associates, as the Cost Auditor of the Company for the Financial Year 2025-26 to conduct the audit of the cost records of the Company.

As per Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, the Board of Directors of your Company has appointed M/s. Kishore Bhatia & Associates, Cost Accountants as the Cost Auditor for the Financial Year 2025-26 on the recommendations made by the Audit Committee. The remuneration proposed to be paid to the Cost Auditor, subject to the ratification by the members at the ensuing AGM, would not exceed ₹ 1,80,000/- (Rupees One Lakh Eighty Thousand only) excluding taxes and out of pocket expenses, if any.

Your Company has received consent from M/s. Kishore Bhatia & Associates, Cost Accountants, to act as the Cost Auditor for conducting audit of the cost records for the Financial Year 2025-26 along with a certificate confirming their independence.

The Cost Audit Report of the Company for the Financial Year ended March 31, 2024, was filed by the Company in XBRL mode on 22nd August, 2024.

• **INTERNAL AUDITOR**

The Board of Directors of your Company, on the recommendations made by the Audit Committee, has approved the appointment of M/s. Aneja Associates, Chartered Accountants, having their office at 301, Peninsula Towers, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013 (Firm Registration No. 100404W) as the Internal Auditor of your Company to conduct the audit for the Financial Year 2025-26.

• **SECRETARIAL AUDITOR**

The Board of Directors of your Company, on the recommendations made by the Audit Committee, has approved the appointment of M/s. Parikh & Associates, Practicing Company Secretaries, as Secretarial Auditors for auditing the secretarial records of the Company for the Financial Year 2025-26, pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013.

The Secretarial Auditors' Report for the Financial Year 2024-25 is annexed as Annexure [B] to this report.

• **AUDITORS' REPORT AND SECRETARIAL AUDITORS' REPORT**

The auditors' reports and Secretarial Auditors' Report do not contain any qualifications, reservations or adverse remarks in their report.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is set out herewith as **Annexure [C]** to this Report.

20. INTERNAL FINANCIAL CONTROLS

Your Company has put in place adequate internal financial controls with reference to the financial statements, some of which are outlined below:

Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These are in accordance with generally accepted accounting principles in India. Changes in policies, if any, are approved by the Audit Committee in consultation with the Auditors.

Your Company has an integrated ERP system and is configured to ensure that all transactions are integrated seamlessly with the underlying books of accounts. The processes are automated to ensure accurate and timely updation of various master data in the underlying ERP system.

Your Company has a robust financial closure self-certification mechanism, wherein the line managers certify adherence to various accounting policies, accounting hygiene and accuracy of provisions and other estimates.

The Management periodically reviews the financial performance of your Company against the approved plans across various metrics and takes necessary actions, wherever required. Your Company gets limited review of quarterly Accounts done by its Statutory Auditors.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company had not given any loans or guarantees or made investments pursuant to the provisions of Section 186 of the Companies Act, 2013 during the Financial Year 2024-25.

22. RELATED PARTY TRANSACTIONS

During the Financial Year 2024-25, your Company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014, which were in the ordinary course of business and are at arms' length basis and in accordance with the provisions of the Companies Act, 2013, read with the Rules issued thereunder. Further, there were no transactions with related parties which qualify as material transactions.

All transactions with related parties were reviewed and approved by the Audit Committee. The details of the related party transactions as required under Accounting Standard - 18 are set out in Note No. 27 to the financial statements forming part of this Annual Report.

The Form AOC-2 pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is set out as **Annexure [D]** to this Report.

23. EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

An annual evaluation of the Board's own performance, its Committees and Individual Directors was carried out pursuant to the provisions of the Act in the following manner:

Sr. No.	Performance evaluation of	Performance evaluation performed by	Criteria
1	Each Individual Directors	Nomination and Remuneration Committee	Attendance, Contribution to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and guidance provided, key performance aspects in case of Executive Directors etc.
2	Independent Directors	Entire Board of Directors excluding the Director who is being evaluated	Attendance, Contribution to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution, and guidance provided etc.
3	Board and its Committees	All Directors	Board composition and structure; effectiveness of Board processes, information and functioning, fulfillment of key responsibilities, performance of specific duties and obligations, timely flow of information etc. The assessment of Committees is based on the terms of reference of the committees and effectiveness of the meetings.

24. DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

The Remuneration Policy for directors and senior management and the Criteria for selection of candidates for appointment as directors, independent directors and senior management are placed on the website of the Company. The web link is <https://www.resplast.com/Investors/Policies/Nomination&RemunerationPolicy.pdf>.

There has been no change in the policies since the last fiscal year. We affirm that the remuneration paid to the directors is as per the terms laid out in the remuneration policy of the Company.

25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the Financial Year 2024-25, the Company has not received any complaints of sexual harassment under the said Act.

26. SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable secretarial standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

27. DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from the public during the year.

28. APPRECIATION

Your Directors wish to place on record their appreciation for the valuable services and the contribution made by the Company's employees at all levels for the continued growth and prosperity of the Company. Industrial relations continued to be cordial during the year.

The Directors also wish to place on record their appreciation for the continued co-operation and assistance received by the Company from its Customers, Vendors, Shareholders, Bankers, Business Associates & Government Authorities during the year under review.

Registered Office: **By Order of the Board of Directors of**
Plot No.A-8, **RESINS AND PLASTICS LIMITED**
Marol Ind. Estate of MIDC, **Sd/-**
Cross Road B, Street No.5, **(DIPKA A. VAKIL)**
Andheri (East), Mumbai 400 093. **CHAIRPERSON**
(CIN: U25209MH1961PLC012223) **DIN: 00166010**

Mumbai: 20th May, 2025

ANNEXURE A TO BOARD'S REPORT
REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(Pursuant to Section 135 of the Companies Act, 2013)

1.	Brief outline on CSR Policy of the Company	In accordance with the CSR Policy of the Company, the CSR initiatives were focused on the following pre-identified areas : In the area of education, the Company would continue its focus on the core indicators of the educational cycle, viz., enrollment and retention, improving learning outcomes in schools, life skills and employability and providing support for education. The Company aims at making a positive impact on society through educational development directly and through its partners.
----	--	---

2.	Composition of CSR Committee: NA			
----	----------------------------------	--	--	--

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
i.	Not Applicable			

3.	Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company.	https://www.resplast.com/#/investor-policies/1 https://www.resplast.com/#/investor-other-downloads/1
----	---	--

4	Provide the summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).	Not Applicable
---	--	----------------

5	(a)	Average net profit of the company as per Section 135(5) – ₹ In Lakhs	1491.74
	(b)	Two percent of average net profit of the company as per section 135(5)	29.83
	(c)	Surplus arising out of the CSR projects or programs or activities of the previous financial years.	1.13
	(d)	Amount required to be set off for the financial year, if any	--
	(e)	Total CSR obligation for the Financial Year (b-c-d)	28.70

6(a)	Details of CSR amount spent against other than ongoing projects for the Financial Year 2024-25		
------	---	--	--

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes/ No)	(5) Location of the project		(6) Amount spent for the project (In ₹)	(7) Mode of implementation Direct (Yes/No)	(8) Mode of implementation -Through implementing agency	
				State	District			Name	CSR registration number
1	Restoration of the School building, toilets, electrical work, of Zilla Parishad Primary School, at Hajimalangwadi, Karvale, Ambarnath.	Education	Yes	Maharashtra	Thane	30,60,000	Yes	--	--
	TOTAL					30,60,000			

6(b)	Amount spent in Administrative Overheads	NIL
6(c)	Amount spent on Impact Assessment, if applicable	NA
6(d)	Total amount spent for the Financial Year (a+b+c)	₹ 30,60,000
6(e)	CSR amount spent or unspent for the Financial Year 2024-25	

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
30,60,000	NIL	NIL	NIL	NIL	NIL

ANNUAL REPORT 2024 - 2025

6(f) Excess amount for set off, if any :

Sl. No.	Particular	Amount (₹ In Lakh)
(i)	Two percent of average net profit of the Company as per section 135(5)	29.83
(ii)	Total amount spent for the Financial Year	30.60
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.77
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	1.13
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1.90

7	Details of Unspent CSR amount for the preceding three financial years:
---	--

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (In ₹)	Balance Amount in Unspent CSR Account under Section 135 (6) (In ₹)	Amount spent in the reporting Financial Year (In ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(5), if any		Amount remaining to be spent in succeeding financial years. (In ₹)	Deficiency, if any
					Amount (In ₹)	Date of transfer		
i.	2021-22	NIL						
ii.	2022-23	NIL						
iii.	2023-24	NIL						
	TOTAL							

8	Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year : Yes/- No If yes, enter the number of Capital assets created / acquired :
---	--

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Short Particulars of the property or asset(s)(Including Complete address and location of Property)	Pincode of the property or asset(s)	Date of Creation	Amount of CSR amount Spent	Details of entity/ Authority / beneficiary of the registered owner		
-	-	-	-	-	CSR Registration Number , if applicable	Name	Registered Address

(All the fields should be captured as appearing in the revenue record, flat no., house no, Municipal Office/ Municipal Corporation / Gram panchayat are to be specified and also the area of the immovable property as well as boundaries).

9	Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per section 135(5)	N.A.
---	---	------

For and on behalf of the Board of Directors Sd/- Rupen Choksi Managing Director DIN: 00059326	For and on behalf of the Board of Directors Sd/- Dipika Vakil Chairperson DIN:00166010
--	---

This is to certify that the funds allocated for CSR Projects during Financial Year 2024-25 have been utilized for the specified purpose.

Sd/-
Sunita Satpalkar
Chief Financial Officer
Mumbai : 20th May, 2025

ANNEXURE B TO THE BOARD'S REPORT**FORM No. MR-3****SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025**

(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,

Resins and Plastics Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Resins and Plastics Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information to the extent provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2025, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March, 2025 according to the applicable provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the audit period)
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable to the Company during the audit period)
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (Not applicable to the Company during the audit period)
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time; (Not applicable to the Company during the audit period)
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company during the audit period)
 - (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the audit period)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the audit period)
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company during the audit period) and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the audit period)
- (vi) Other laws applicable specifically to the Company, namely:
 - a) The Environment (Protection) Act, 1986
 - b) The Manufacture, Storage and Import of Hazardous Chemicals Rules, 1989;
 - c) Air (Prevention and Control of Pollution) Act, 1981 and Rules issued by the State Pollution Control Boards;
 - d) Water (Prevention and Control of Pollution) Act, 1974 and Rules issued by the State Pollution Control Boards; and
 - e) The Factories Act, 1948 and Explosives Act, 1884 and explosives rules (for Solvents and storage).

ANNUAL REPORT 2024 - 2025

We have also examined compliance with the applicable clauses of the following which have been generally complied.

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance other than those held at shorter notice, for meetings and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings were taken unanimously.

We further report that there are systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

**For Parikh & Associates
Company Secretaries**

**Sd/-
Shalini Bhat
Partner**

**FCS No: 6484 CP No: 6994
UDIN: F006484G000382167
PR No.: 6556/2025**

Place: Mumbai

Date : May 20, 2025

This Report is to be read with our letter of even date which is annexed as Annexure A and Forms an integral part of this report.

'Annexure A'

To,

The Members

Resins and Plastics Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Parikh & Associates
Company Secretaries**

**Sd/-
Shalini Bhat
Partner**

**FCS No: 6484 CP No: 6994
UDIN: F006484G000382167
PR No.: 6556/2025**

Place: Mumbai

Date : May 20, 2025

ANNEXURE C TO THE BOARDS' REPORT

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO ETC:

Information on the conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

(A) Conservation of Energy :

Energy conservation & environmental sustainability continues to receive priority attention at all levels.

A.	POWER AND FUEL CONSUMPTION		FY 2024-25	FY 2023-24
	Power			
	a)	Purchased		
		Units (000 KWH)	1889	1680
		Total Amount (₹ in Lakhs)	192.77	168.77
		Rate / Unit (₹)	10.20	10.04
	b)	Own generation		
		Through Diesel Generator		
		Units (000 KWH)	30.82	38.75
		Units per litre of Diesel	2.16	2.06
Cost / Unit (₹)		38.21	44.88	
Natural Gas				
Quantity (Standard Cubic Meter)		897585	810113	
Total Amount (₹ in Lakhs)		448.15	401.34	
Average rate (₹ / SCM)		49.93	49.54	
B.	CONSUMPTION PER UNIT OF PRODUCTION (As is basis)			
	ELECTRICITY (KWH/TON)		NATURAL GAS (SCM/TON)	
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
	96	103	45	49

(B) Technology Absorption :

1.	Specific areas in which R & D is carried out by the Company:		
	i)	Development of new products & processes related to Synthetic Resins.	
	ii)	Quality enhancement.	
	iii)	Formulation re-engineering	
	iv)	Identification / evaluation of new and alternate raw materials.	
	v)	Technology upgradation.	
	vi)	Substitution of existing products with the new products.	
	vii)	Innovation of new applications of the existing products and vice-versa.	
	viii)	Collaborative development of products with customers to meet the specifications for industrial applications / high performance coatings.	
2.	Benefits derived as a result of the above R & D:		
	i)	Modification of manufacturing facilities to improve process technology.	
	ii)	Cost reduction in Alkyds, Polyamides & Acrylics.	
	iii)	Development of advanced range of Acrylics/Polyesters.	
	iv)	Up-gradation in the quality of the products.	
	v)	Reduction in effluent load during manufacture of Polyamides.	
3.	Future Plan of action:		
	Focus on research and innovation projects will continue and this will enable launch of improved as well as new products of superior quality in the market to meet clients' expectations/demands.		
4.	Expenditure on R & D during the Financial Year is as follows:		
(₹ in Lakhs)			
	Particulars	FY 2024-25	FY 2023-24
a)	Capital	0.64	--
b)	Recurring	143.68	144.90
	Total	144.32	144.90
c)	Total R & D expenditure as a percentage of total turnover	0.49%	0.56%

(C) Foreign Exchange Earnings and Outgo:

The Foreign Exchange earned and foreign exchange outgo by the Company during the year are detailed in Note No. 25.8 and 25.5 of other Notes to the Financial Statements.

ANNUAL REPORT 2024 - 2025

ANNEXURE D TO THE BOARDS' REPORT

FORM AOC – 2

(Pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2)
of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NA
(b)	Nature of contracts/ arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Date(s) of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the resolution was passed in general meeting as required under the first proviso to Section 188 of the Act.	

2. Details of material contracts or arrangements or transactions at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts/ arrangements / transactions	
(c)	Duration of the contracts / arrangements / transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board	
(f)	Amount paid as advances, if any	

During the Financial Year 2024-25, all related party transactions entered into by the Company were in the ordinary course of business and on an arm's length basis and were approved by the Audit Committee of the Company.

By order of the Board of Directors of
RESINS AND PLASTICS LIMITED

Sd/-
(DIPKA A. VAKIL)
CHAIRPERSON
DIN:00166010

Mumbai: 20th May, 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of RESINS AND PLASTICS LIMITED

Report on the Audit of the Financial Statements**Opinion**

We have audited the financial statements of Resins and Plastics Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, and the Statement of the Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and the Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's management and the Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

This Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our

opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to financial statements, in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
3. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the financial statements.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer note no. 25.1 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



RESINS & PLASTICS LTD.

- iv. (A) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (B) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and,
- (C) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.
- v. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act 2013 to the extent it applies to payment of dividend.

As stated in note no. 3 to the financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the same has been preserved as per statutory requirements of record retention.

FOR C N K & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Firm Registration Number: 101961W/W-100036

Vijay Mehta

Partner

Membership No.: 106533

UDIN: 25106533BMMKWD6670

Place: Mumbai

Date: 20th May, 2025

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 2 under "Report on Other Legal and Regulatory Requirements" of our report of even date to the Members of Resins and Plastics Limited ("the Company"))

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

1. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets;
- (b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals considering the size of the Company and nature of assets. There were certain discrepancies noticed on such verification which were not material, and the same have been properly dealt with in the books of accounts;
- (c) The title deeds of immovable properties (other than properties where the Company is the lessee, and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company;
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right- of-use assets) and intangible assets during the year. Hence the reporting under clause 3(i)(d) of the Order is not applicable to the Company;
- (e) As disclosed in note no. 34(i) the Company does not have any proceedings initiated or pending for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder;
2. (a) The Management has conducted physical verification of inventory except goods-in-transit at reasonable intervals. Considering the size of the Company, the frequency of verification is reasonable, and the procedures are adequate. The discrepancies noticed on physical verification were not exceeding 10% in aggregate for each class of inventory and the same have been properly dealt with in the books of account;
- (b) As disclosed in note no. 25.9 and based on our examination of the relevant documents, the Company has working capital limits sanctioned from banks or financial institutions exceeding Rupees Five crore during the year and the quarterly returns / statements filed by the Company are materially in agreement with the books of accounts;
3. (a) During the year, the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties except the following loans to employees:

(₹ In Lakhs)

Particulars	Loan to Employees
Aggregate amount granted/ provided during the year	
- Others (Employees)	3.50
Balance outstanding as at balance sheet date in respect of above cases	
- Others (Employees)	2.20

- (b) During the year, the Company has not made any other investments, provided guarantees, provided security, provided loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties, except investments in mutual funds and securities including bonds/debentures and loans to employees. The terms and conditions of the investments made, and loans given to employees during the year are not prejudicial to the Company's interest;
- (c) The Company has granted loans during the year to employees where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular;
- (d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, Limited Liability Partnerships or any other parties which are overdue for more than ninety days;
- (e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties;
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Hence, reporting under clause 3(iii)(f) of the Order is not applicable to the Company;
4. The Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security to the extent applicable;
5. The company has not accepted any deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder. According to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal;

6. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained;
7. (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable;
- (b) On the basis of our examination of records and according to the information and explanations given to us by the management, there are no dues of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it which have not been deposited by the Company on account of any dispute with appropriate authorities.
8. As disclosed in note no. 34(v) there are no transactions which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;
9. (a) On the basis of our examination of relevant records, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;
- (b) As disclosed in note no. 34(vi) the Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable to the Company;
- (d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, not been used during the year for long-term purposes by the Company;
- (e) The Company has no subsidiaries, joint venture or associate companies and hence reporting on clause 3(ix)(e) of the Order is not applicable to the Company;
- (f) The Company has no subsidiaries, joint venture or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable to the Company;
10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable to the Company;
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company;
11. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year;
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year;
12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company;
13. The Company is in compliance with section 177 and 188 of the Companies Act, 2013, and the details of related party transactions have been disclosed in note no. 27 of the financial statements as required by the applicable accounting standards;
14. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business;
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures;
15. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company;
16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) to 3(xvi)(c) of the Order is not applicable to the Company;
- (b) There is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable to the Company;
17. The Company has not incurred cash losses during the financial year covered by our audit and during the immediately preceding financial year;
18. There has been no resignation of the statutory auditors of the Company during the year;

19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;

20. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year to the Company;

(b) There are no ongoing projects in relation to Corporate Social Responsibility (CSR) and therefore reporting under clause 3(xx)(b) of the Order is not applicable for the year to the Company;

21. The Company does not have any subsidiary, associates or joint venture company or entities, the Company is not required to prepare consolidated financial statements and hence reporting under clause 3(xxi) of the Order is not applicable to the Company.

FOR C N K & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Firm Registration Number: 101961W/W-100036

Vijay Mehta

Partner

Membership No.: 106533

UDIN: 25106533BMMKWD6670

Place: Mumbai

Date: 20th May, 2025

ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the Members of Resins and Plastics Limited).

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of Resins and Plastics Limited (the "Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and ;
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

FOR C N K & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Firm Registration Number: 101961W/W-100036

Vijay Mehta

Partner

Membership No.: 106533

UDIN: 25106533BMMKWD6670

Place: Mumbai

Date: 20th May, 2025

**RESINS & PLASTICS LTD.****BALANCE SHEET AS AT 31ST MARCH, 2025**

₹ in Lakhs

Sr No	Particulars	Notes	As at 31-03-2025	As at 31-03-2024
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds :				
(a) Share Capital	2	417.23	417.23	
(b) Reserves and Surplus	3	11,250.91	10,382.09	
		11,668.14	10,799.32	
(2) Non- Current Liabilities :				
(a) Deferred Tax Liabilities (Net)	4	79.45	74.84	
(b) Long Term Provisions	5	10.79	7.42	
		90.24	82.26	
(3) Current Liabilities :				
(a) Trade Payables				
(A) Total Outstanding dues of Micro Enterprises and Small enterprises	6	102.37	202.06	
(B) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	6	1,652.03	1,221.46	
(b) Other Current Liabilities	7	216.90	168.48	
(c) Short Term Provisions	8	128.42	104.76	
		2,099.72	1,696.76	
TOTAL		13,858.10	12,578.34	
II. ASSETS				
(1) Non-Current Assets :				
(a) Property Plant and Equipment and Intangible Assets				
(i) Property Plant and Equipment	9A	1,479.68	1,473.42	
(ii) Intangible Assets	9B	0.69	0.88	
(iii) Capital Work- in- Progress	9C	35.22	23.09	
(b) Non - Current Investments	10	0.53	0.09	
(c) Long Term Loans and Advances	11	126.33	119.82	
		1,642.45	1,617.30	
(2) Current Assets :				
(a) Current Investments	12	1,729.73	2,739.63	
(b) Inventories	13	2,782.00	1,937.83	
(c) Trade Receivables	14	7,270.58	5,797.17	
(d) Cash and Bank Balances	15	109.90	248.81	
(e) Short Term Loans and Advances	16	320.28	235.81	
(f) Other Current Assets	17	3.16	1.79	
		12,215.65	10,961.04	
TOTAL		13,858.10	12,578.34	
Significant Accounting Policies	1			
Accompanying Notes are an integral part of the financial statements.	25-35			

As per our report of even date
For CNK & Associates LLP
Chartered Accountants
FRN : 101961W / W-100036

VIJAY MEHTA
Partner
M No - 106533

Mumbai :- 20th May, 2025

For and on behalf of the Board of Directors of
RESINS AND PLASTICS LIMITED
CIN:U25209MH1961PLC012223

DIPIKA VAKIL
Chairperson
DIN- 00166010

RUPEN CHOKSI
Managing Director
DIN-00059326

SUNITA SATPALKAR
Chief Financial Officer

ANNUAL REPORT 2024 - 2025

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

₹ in Lakhs				
Sr No	Particulars	Notes	For the Year ended 31-03-2025	For the Year ended 31-03-2024
I	Revenue from operations	18	29,504.72	25,820.63
II	Other Income	19	215.43	231.85
III	Total Income (I+II)		29,720.15	26,052.48
IV	Expenses			
	Cost of Materials Consumed	20	23,653.65	20,315.89
	Purchase of Stock in Trade		178.32	415.80
	Change in inventories of finished goods, work-in-progress and stock-in-trade	21	115.50	45.30
	Employee Benefits Expenses	22	1,712.26	1,413.44
	Finance Costs	23	2.66	3.14
	Depreciation and Amortisation Expenses	9.A&B	152.43	147.48
	Other Expenses	24	2,344.38	2,156.46
	Total Expenses		28,159.20	24,497.51
V	PROFIT BEFORE TAX (III-IV)		1,560.95	1,554.97
VI	Tax Expenses			
	Current Tax		399.00	387.00
	Deferred Tax		4.61	12.78
	Short/ (Excess) Provision for earlier years		(3.54)	(2.31)
	TOTAL TAX EXPENSES		400.07	397.47
VII	PROFIT FOR THE YEAR (V-VI)		1,160.88	1,157.50
	Earnings per share (₹) Basic & Diluted		27.82	27.74
	(Face value of ₹ 10 each)			
	Significant Accounting Policies	1		
	Accompanying Notes are an integral part of the financial statements.	25-35		

As per our report of even date

For CNK & Associates LLP

Chartered Accountants

FRN : 101961W / W-100036

VIJAY MEHTA

Partner

M No - 106533

Mumbai :- 20th May, 2025

For and on behalf of the Board of Directors of

RESINS AND PLASTICS LIMITED

CIN:U25209MH1961PLC012223

DIPIKA VAKIL

Chairperson

DIN- 00166010

RUPEN CHOKSI

Managing Director

DIN-00059326

SUNITA SATPALKAR

Chief Financial Officer

**RESINS & PLASTICS LTD.****CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**

₹ in Lakhs

Sr No	Particulars	Year 2024-25	Year 2023-24
A.	Cash flow from operating activities		
	Net profit before tax and extraordinary items	1,560.95	1,554.97
	Adjustments for :		
	Depreciation and amortisation	152.43	147.48
	Interest income	(4.27)	(4.01)
	Finance cost	2.66	3.14
	Dividend income received from Non Current Investment	(0.02)	(0.02)
	Loss/(profit) on Sale of Investment (Net)	(169.26)	(81.22)
	Fixed assets written off	0.13	0.32
	Bad Debt written off	26.66	1.14
	Unrealised Foreign exchange (gain)/loss	15.58	3.02
	Loss /(profit) on sale of fixed assets (net)	(4.48)	(0.50)
	Operating profit before working capital changes	1,580.38	1,624.32
	Changes in working Capital :		
	Adjustment for (increase)/decrease in operating assets :		
	Inventories	(844.17)	556.29
	Trade receivables	(1,500.07)	(338.38)
	Short term loans and advances	(84.47)	(70.31)
	Long term loans and advances	(12.32)	4.04
	Adjustment for (increase)/decrease in operating liabilities :		
	Trade payables	315.30	(259.28)
	Other current liabilities	48.22	(24.42)
	Short term provisions	18.19	(21.60)
	Long term provisions	3.37	(42.38)
	Cash generated from operations	(475.57)	1,428.28
	Income tax paid (Net of refund)	(388.00)	(367.50)
	Net cash flow generated from operating activities	(A) (863.57)	1,060.78
B.	Cash flow from investing activities		
	Capital expenditure on Property Plant and Equipments	(134.81)	(126.66)
	Capital work in progress	(35.22)	(23.09)
	Purchase of Current Investment	(1,768.54)	(2,500.00)
	Sale of Current Investment	2,947.25	1,962.73
	Proceeds from sale of Property Plant and Equipments	5.89	0.80
	Dividend income received from Non Current Investment	0.02	0.02
	Interest received	2.90	4.04
	Net cash used in investing activities	(B) 1,017.49	(682.16)
C.	Cash flow from financing activities		
	Finance cost	(1.53)	(1.74)
	Dividend paid (Final and Interim)	(292.06)	(250.34)
	Net cash used in financing activities	(C) (293.59)	(252.08)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(139.67)	126.54
	Cash and cash equivalents at the beginning of the year	234.36	107.82
	Cash and cash equivalents at the end of the year	94.69	234.36

NOTES :

- (a) The cash flow statement has been prepared under "Indirect Method" as set out in the Accounting Standard 3 "on Cash Flow Statement".
- (b) Previous year figures have been regrouped and re-arranged, wherever necessary.

ANNUAL REPORT 2024 - 2025

	As at 31-03-2025	As at 31-03-2024
Cash and Cash Equivalent comprises of		
(a) Balances with banks		
Current Account	1.11	21.76
Cash Credit Account	40.02	60.90
(b) Other Bank Balances		
Fixed Deposit with Bank	50.00	150.00
(c) Cash on hand	3.56	1.70
Total	94.69	234.36
Restricted Cash Balance		
i) Unpaid Dividend Account - In earmarked accounts	15.21	14.45

As per our report of even date

For CNK & Associates LLP

Chartered Accountants
FRN : 101961W / W-100036

VIJAY MEHTA

Partner
M No - 106533

Mumbai :- 20th May, 2025

For and on behalf of the Board of Directors of

RESINS AND PLASTICS LIMITED

CIN:U25209MH1961PLC012223

DIPIKA VAKIL

Chairperson
DIN- 00166010

RUPEN CHOKSI

Managing Director
DIN-00059326

SUNITA SATPALKAR

Chief Financial Officer

NOTE NO.1 NOTES TO FINANCIAL STATEMENTS
A. Corporate Information note on business activity:

Resins & Plastics Ltd (CIN: U25209MH1961PLC012223) started its operations in 1971 and is pioneer in manufacturing and marketing of synthetic resins in India. Its product portfolio has wide range of products – Alkyds, Acrylics, Polyamides, Phenolic, Polyurethane and Maleic Resins. It has PAN India sales network / distributors providing technical service and support to small, large & MNC customers operating in Surface Coatings, Adhesives, Printing Inks and Construction Chemicals. It exports to neighbouring countries and are planning to expand it to other countries. Its Corporate Office is in Mumbai and has three manufacturing plants located in Taloja (1) (Maharashtra) and Ankleshwar (2) (Gujarat), both of which are in close proximity to the shipping ports. The Management team consists of experienced professionals having educational background in Chemical Engineering, Polymer Science and MBA's from reputed institutes. Its well-equipped R&D centre is recognized by Government of India and it leverages technology to achieve a competitive advantage for its customers.

B. Significant Accounting Policies
I) a) Basis of Accounting:

The financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

b) Presentation and Disclosure of Financial Statements:

All assets and liabilities have been classified as current & non-current as per company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013.

Based on the nature of products / services and time between acquisition of assets for processing / rendering of services and their realization in cash and cash equivalents, operating cycle is less than 12 months. However, for the purpose of current/ non-current classification of assets & liabilities period of 12 months has been considered as normal operating cycle.

c) Use of Estimates:

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the application of accounting policies, reported balances of assets and liabilities, disclosure of contingent liabilities as on the date of the financial statements and reported amounts of income and expenses during the period. Management believes that the estimates and assumptions used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known / materialize. Any revision to accounting estimates is recognized prospectively in the current and future periods.

II) Property, plant and equipment:
Tangible Assets:

- a) Property, plant and equipment are stated at cost of acquisition / construction less accumulated depreciation and where applicable accumulated impairment losses. Gross carrying amount of all property, plant and equipment are measured using cost model.
- b) Cost of an item of property, plant and equipment includes purchase price including non - refundable taxes and duties, borrowing cost directly attributable to the qualifying asset, any costs directly attributable to bringing the asset to the location and condition necessary for its intended use and the present value of the expected cost for the dismantling/ decommissioning of the asset.
- c) Parts (major components) of an item of property, plant and equipments having different useful lives are accounted as separate items of property, plant and equipments.
- d) Capital work-in-progress comprises of cost incurred on property, plant and equipment under construction / acquisition that are not yet ready for their intended use at the Balance Sheet Date.
- e) Property, plant and equipment are eliminated from financial statement either on disposal or when retired from active use. Assets held for disposal are stated at net realizable value. Losses arising in case of retirement of property, plant and equipment and gains or losses arising from disposal of property, plant and equipment are recognized in the statement of profit and loss in the year of occurrence.
- f) Assets costing ₹ 1,00,000/- or less are fully depreciated in the year of purchase.

- g) The Company has provided depreciation at the rates of useful life under schedule II to the Companies Act, 2013 on the following basis :

Leasehold Land	Amortised over the period of lease
Building additions prior to 31-03-1994	Written Down Value Method
Other Assets	Straight Line Method.

- h) Vehicles have been depreciated over the useful life of 5 to 8 years with residual value estimated at 20 % of the original cost.

Intangible Assets:

- a) Intangible assets are recognized only if it is probable that the future economic benefits attributable to asset will flow to the Company and the cost of asset can be measured reliably. Intangible assets are stated at cost of acquisition/development less accumulated amortization and accumulated impairment loss, if any.
- b) Cost of an intangible asset includes purchase price including non - refundable taxes and duties, borrowing cost directly attributable to the qualifying asset and any directly attributable expenditure on making the asset ready for its intended use.
- c) Intangible assets under development comprises of cost incurred on intangible assets under development that are not yet ready for their intended use as at the Balance Sheet date.
- d) Capitalized cost of software includes license fees paid.
- e) **Amortization of intangible assets:**

Intangible assets are amortised on a Straight Line basis over the estimated useful economic life. The purchase cost and user licenses fees for major software are amortised over a period of four years.

Capital Advances:

- a) Advances given towards acquisition of fixed assets outstanding at each balance sheet date are disclosed as long term loans and advances.

III) Impairment:

The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

Based on the assessment done at each balance sheet date, recognised impairment loss is further provided depending on changes in circumstances. After recognition of impairment loss, the depreciation / amortisation charge for the property, plant and equipment / intangible asset is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life. If the conditions leading to recognition of impairment losses no longer exist or have decreased, impairment losses recognised are reversed to the extent it does not exceed the carrying amount that would have been determined after considering depreciation/ amortization had no impairment loss been recognised in earlier years.

IV) Investments:

- a) Investments are classified into current and long-term investments.
- b) Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments.
- c) Current investments are carried at lower of cost and fair value (net asset value in case of units of mutual fund) determined on category wise basis. Long term investments are carried at cost. However, provision for diminution in value of long term investments is made to recognize a decline, other than temporary, on an individual investment basis.
- d) Long term investments which are expected to be realized within twelve months from the balance sheet date are presented under 'current investments' as 'current portion of long term investments' in accordance with the current / noncurrent classification of investments as per Schedule III of the Companies Act, 2013.
- e) The cost of investments comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

V) Inventories:

- a) The inventories (including traded goods) are valued at lower of cost and net realizable value after providing for cost of obsolescence wherever considered necessary. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.



RESINS & PLASTICS LTD.

- b) In determining cost of raw materials, packing materials, stores, spares and consumables, First In First Out method is used. The cost of inventory comprises all cost of purchases, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventory to their present location and condition.
- c) In case of work in progress and finished goods cost of conversion includes the cost of raw materials, cost directly related to the unit of production, packing materials, and systematic allocation of fixed and variable production overheads, non recoverable duties applicable and other cost incurred in bringing the inventories to their present location and condition. Traded goods are valued at lower of cost and net realisable value. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

VI) Revenue Recognition:

- a) Sales of goods are recognized when significant risks and rewards of ownership of the goods have passed to the buyer that coincides with delivery and are recorded net of goods and service tax, rebates, trade discounts and sales returns.
- b) Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.
- c) Dividend income on investment is accounted for in the year in which the right to receive the payment.
- d) Export incentives principally comprises of Duty Drawback. These incentives are recognized as income on accrual basis in Statement of Profit and Loss only to the extent that realisation/ utilisation is certain.
- e) Rental income on assets given under operating lease arrangements is recognized on straight line basis over the lease term in accordance with terms of agreement. Rental income is recorded net of goods and service tax.
- f) Insurance claims are recognized as income on accrual basis in Statement of Profit and Loss only to the extent the realisation is certain.

VII) Foreign Currency Transactions:

- a) Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.
- b) As at balance sheet date, foreign currency monetary items are translated at closing exchange rate. Foreign currency non-monetary items are carried at historical cost using exchange rate on the date of transaction.
- c) The premium or discount arising at the inception of forward exchange contract is amortised and recognised as an expense/ income over the life of the contract. Exchange differences on such contracts are recognised in the Statement of Profit and Loss in the period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such forward exchange contract is also recognised as income or expense for the period.

VIII) Trade Receivables:

Trade receivables are stated after writing off debts considered as bad. Adequate provision is made for debts considered doubtful.

IX) Borrowing Costs:

Borrowing costs that are directly attributable to the acquisition, construction or development of a qualifying asset are capitalized as part of the cost of the respective asset till such time the asset is ready for its intended use. A qualifying asset is an asset which necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest, exchange difference arising from foreign currency borrowings to the extent they are treated as an adjustment to the borrowing cost and other costs that an entity incurs in connection with the borrowing of funds.

X) Employees' Benefits:

a) Short Term Employee Benefits:

All employee benefits payable/paid wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

b) Post-employment benefits:

i) Defined contribution plans:

Defined contribution plans are Employee State Insurance Scheme, Recognised Provident Fund and Government administered Pension Fund Scheme for all employees. The Company's contribution to defined contribution plans are recognized in the Statement of Profit and Loss in the financial year to which they relate.

ii) Defined Benefit Plan:

Gratuity scheme:

The Company operates a defined benefit gratuity plan for employees. The Company contributes to a separate entity (a fund), towards meeting the gratuity obligation.

The liability or asset recognised in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in profit or loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in Statement of Profit and Loss.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

iii) Other long-term benefits:

Entitlements to privilege leave and casual leave are recognised when they accrue to employees. Casual leave can only be availed while privilege leave can either be availed or encashed subject to a restriction on the maximum number of accumulation of leave. The Company determined the liability for such accumulated leaves using the projected unit method with actuarial valuations being carried out at each Balance Sheet date. The Company presents this liability as current and non-current in balance sheet as per actuarial valuation by the independent actuary.

XI) Operating Lease:

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vests with the lessor are classified as operating lease.

Rental expenses on assets obtained under operating lease arrangements are recognized on a straight-line basis as an expense in the Statement of Profit and Loss over the lease term of respective lease arrangement.

XII) Taxes on Income:

- a) Tax expenses comprise of current tax, deferred tax charge or credit and adjustments of taxes for earlier years. In respect of amounts adjusted against securities premium/ retained earnings or other reserves, the corresponding tax effect is also adjusted against the securities premium/ retained earnings or other reserves as the case may be, as per the announcement of Institute of Chartered Accountants of India.
- b) Provision for current tax is made as per the provisions of Income Tax Act, 1961.
- c) Deferred tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years and are measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Deferred tax assets are reviewed for the appropriateness of their respective carrying amounts at each balance sheet date. At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably/virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

XIII) Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand, bank balances, deposits with banks (other than on lien) and all short term highly liquid investments / mutual funds (with zero exit load at the time of investment) that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

XIV) Cash Flow Statement:

Cash flows are reported using the indirect method, where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

XV) Provisions and Contingent Liabilities:

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value (except (a) retirement benefits and (b) dismantling / decommissioning liabilities that are recognised as cost of Property, Plant and Equipment) and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

XVI) Dividend distribution:

Final equity dividends on shares are recorded as a liability on the date of approval by the shareholders and interim equity dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

XVII) Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss (after tax) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue and share split, if any.

For the purpose of calculating diluted earnings per share, the net profit or loss (after tax) for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

XVIII) Segment Reporting:

The segments have been identified taking into account the nature of the products / services, geographical locations, nature of risks and returns, internal organization structure and internal financial reporting system. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

XIX) Research and Development:

Research and development expenditure of a revenue nature is expensed out under the respective head of account in the year in which it is incurred.

Expenditure incurred on fixed assets used for research and development is capitalised and depreciated in accordance with the Policies stated for the Tangible Assets and Intangible Assets.

ANNUAL REPORT 2024 - 2025

2. SHARE CAPITAL

₹ in Lakhs

Particulars	As at 31-03-2025	As at 31-03-2024
Authorised		
60,00,000 (Previous year 60,00,000) Equity Shares of ₹ 10/- each	600.00	600.00
Issued, Subscribed & Paid up		
41,72,300 (Previous year 41,72,300) Equity Shares of ₹ 10/- each	417.23	417.23

(i) Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of year

Particulars	As at 31-03-2025		As at 31-03-2024	
	No of shares	₹ in Lakhs	No of shares	₹ in Lakhs
Shares outstanding at the beginning of the year	41,72,300	417.23	41,72,300	417.23
Add : Issued during year	-	-		
Shares outstanding at the end of the year	41,72,300	417.23	41,72,300	417.23

(ii) Terms/rights attached to equity shares

The Company has only one class of shares referred to as equity shares of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend.

(iii) Details of equity shares held by each shareholder holding more than 5% shares :

Name of Shareholder	As at 31-03-2025		As at 31-03-2024	
	No. of Equity Shares held	% of Holding	No. of Equity Shares held	% of Holding
Elf Trading & Chemicals Manufacturing Private Limited	5,07,180	12.16	5,07,180	12.16
Shubhit Holdings Pvt Ltd (Erstwhile Gujarat Organics Private Limited)	3,46,280	8.30	3,46,280	8.30
Geetanjali Trading and Investment Private Limited	3,39,734	8.14	3,39,734	8.14
Elcid Investments Limited	3,04,297	7.29	3,04,297	7.29

(iv) Details of equity shares held by the Promoters :

a) Shares held by promoters at the end of the financial year 2025

Sr. No.	Promoter's Name	No of Shares As at 31-03-2025	% of Total Shares As at 31-03-2025	No of Shares As at 31-03-2024	% of Total Shares As at 31-03-2024	% Change during the period
1	Dipika Amar Vakil	1,40,534	3.37	1,40,534	3.37	-
2	Nehal Abhay Vakil	1,51,800	3.64	1,51,800	3.64	-
3	Vivek Abhay Vakil	1,47,932	3.55	1,47,932	3.55	-
4	Ina A Dani	1,39,674	3.35	1,39,674	3.35	-
5	Hasit Ashwin Dani	1,21,213	2.91	1,21,213	2.91	-
6	Jalaj A Dani	1,21,213	2.91	1,21,213	2.91	-
7	Malav A Dani	1,21,213	2.91	1,21,213	2.91	-
8	Varun Amar Vakil	99,500	2.39	99,500	2.39	-
9	Urvashi Ashwin Choksi	91,584	2.20	91,584	2.20	-
10	Rita Mahendra Choksi	87,667	2.10	87,667	2.10	-
11	Manish Mahendra Choksi	58,600	1.41	58,600	1.41	-
12	Rupal Anant Bhat	48,800	1.17	48,800	1.17	-
13	Ashish Ashwin Choksi	46,320	1.11	46,320	1.11	-
14	Rupen Ashwin Choksi	46,270	1.11	46,270	1.11	-
15	Shailesh Chimanlal Choksi	40,947	0.98	40,947	0.98	-
16	Mahendra Chimanlal Choksi	34,633	0.83	34,633	0.83	-
17	Abhay Arvind Vakil (Deceased on 02-11-2021)	30,467	0.73	30,467	0.73	-
18	Shailesh Chimanlal Choksi (As Karta of HUF)	20,000	0.48	20,000	0.48	-
19	Prafullika Shailesh Choksi	15,547	0.37	15,547	0.37	-
20	Vivek Vakil - As Karta of Abhay Arvind Vakil HUF	12,000	0.29	12,000	0.29	-
21	Jigish Shailesh Choksi	12,000	0.29	12,000	0.29	-

₹ in Lakhs

Sr. No.	Promoter's Name	No of Shares As at 31-03-2025	% of Total Shares As at 31-03-2025	No of Shares As at 31-03-2024	% of Total Shares As at 31-03-2024	% Change during the period
22	Vishal Shailesh Choksi	12,000	0.29	12,000	0.29	-
23	Ami Manish Choksi	2,000	0.05	2,000	0.05	-
24	Asha Gujarati	1,667	0.04	1,667	0.04	-
25	Mahendra Chimanlal Choksi (As Karta of HUF)	1,540	0.04	1,540	0.04	-
26	Ragini Varun Vakil	1,000	0.02	1,000	0.02	-
27	Elf Trading And Chemical Manufacturing Private Limited	5,07,180	12.16	5,07,180	12.16	-
28	Shubhit Holdings Pvt Ltd (Erstwhile Gujarat Organics Private Limited)	3,46,280	8.30	3,46,280	8.30	-
29	Geetanjali Trading And Investments Private Limited	3,39,734	8.14	3,39,734	8.14	-
30	Elcid Investments Limited	3,04,297	7.29	3,04,297	7.29	-
31	Murahar Investments And Trading Company Limited	97,732	2.34	97,732	2.34	-
32	Suptaswar Investments And Trading Company Limited	97,721	2.34	97,721	2.34	-
33	Lyon Investment & Industries Private Limited	87,252	2.09	87,252	2.09	-
34	Lambodar Investments And Trading Company Limited	62,000	1.49	62,000	1.49	-
35	Rupen Investment & Industries Private Limited	48,991	1.17	48,991	1.17	-
36	Tru Trading And Investments Private Limited	36,424	0.87	36,424	0.87	-
37	Asteroids Trading And Investments Private Limited	29,397	0.71	29,397	0.71	-
38	Jaldhar Investments And Trading Company Private Limited	25,967	0.62	25,967	0.62	-
39	Castle Investment & Industries Private Limited	24,872	0.60	24,872	0.60	-
40	Jalaj Trading & Investment Company Private Limited	19,597	0.47	19,597	0.47	-
41	Unnati Trading And Investments Private Limited	19,596	0.47	19,596	0.47	-
42	Nehal Trading And Investments Private Limited	19,595	0.47	19,595	0.47	-
43	Doli Trading And Investments Private Limited	12,373	0.30	12,373	0.30	-
44	Riash Renewable Materials Private Limited	7,167	0.17	7,167	0.17	-
45	Satyadharma Investments And Trading Company Private Limited	4,667	0.11	4,667	0.11	-
	Total equity shares held by the promoters	36,96,963	88.61	36,96,963	88.61	-
	Total equity shares held by other shareholders	4,75,337	11.39	4,75,337	11.39	-
	Total Equity Share Capital	41,72,300	100.00	41,72,300	100.00	-

As per the Companies Act 2013, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the event of liquidation of the Company. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Shares held by promoters at the end of the financial year 2024

Sr. No.	Promoters Name	No of Shares As at 31-03-2024	% of Total Shares As at 31-03-2024	No of Shares As at 31-03-2023	% of Total Shares As at 31-03-2023	% Change during the year
1	Dipika Amar Vakil	1,40,534	3.37	1,40,534	3.37	-
2	Nehal Abhay Vakil	1,51,800	3.64	1,51,800	3.64	-
3	Vivek Abhay Vakil	1,47,932	3.55	1,47,932	3.55	-
4	Ina A Dani	1,39,674	3.35	1,30,200	3.12	0.23
5	Hasit Ashwin Dani	1,21,213	2.91	1,21,213	2.91	-
6	Jalaj A Dani	1,21,213	2.91	1,21,213	2.91	-
7	Malav A Dani	1,21,213	2.91	1,21,213	2.91	-
8	Varun Amar Vakil	99,500	2.39	99,500	2.39	-
9	Urvashi Ashwin Choksi	91,584	2.20	91,584	2.20	-
10	Rita Mahendra Choksi	87,667	2.10	87,667	2.10	-

ANNUAL REPORT 2024 - 2025

₹ in Lakhs

Sr. No.	Promoters Name	No of Shares As at 31-03-2024	% of Total Shares As at 31-03-2024	No of Shares As at 31-03-2023	% of Total Shares As at 31-03-2023	% Change during the year
11	Manish Mahendra Choksi	58,600	1.41	58,600	1.41	-
12	Rupal Anant Bhat	48,800	1.17	48,800	1.17	-
13	Ashish Ashwin Choksi	46,320	1.11	46,320	1.11	-
14	Rupen Ashwin Choksi	46,270	1.11	46,270	1.11	-
15	Shailesh Chimanlal Choksi	40,947	0.98	40,947	0.98	-
16	Mahendra Chimanlal Choksi	34,633	0.83	33,633	0.81	0.02
17	Abhay Arvind Vakil (Deceased on 02-11-2021)	30,467	0.73	30,467	0.73	-
18	Shailesh Chimanlal Choksi (As Karta of HUF)	20,000	0.48	20,000	0.48	-
19	Prafullika Shailesh Choksi	15,547	0.37	15,547	0.37	-
20	Vivek Vakil - As Karta of Abhay Arvind Vakil HUF	12,000	0.29	12,000	0.29	-
21	Jigish Shailesh Choksi	12,000	0.29	12,000	0.29	-
22	Vishal Shailesh Choksi	12,000	0.29	12,000	0.29	-
23	Ashwin Suryakant Dani	-	-	9,474	0.23	(0.23)
24	Ami Manish Choksi	2,000	0.05	2,000	0.05	-
25	Asha Gujarati	1,667	0.04	1,667	0.04	-
26	Mahendra Chimanlal Choksi (As Karta of HUF)	1,540	0.04	1,540	0.04	-
27	Ragini Varun Vakil	1,000	0.02	1,000	0.02	-
28	Elf Trading And Chemical Manufacturing Private Limited	5,07,180	12.16	5,07,180	12.16	-
29	Gujarat Organics Private Limited	3,46,280	8.30	3,46,280	8.30	-
30	Geetanjali Trading And Investments Private Limited	3,39,734	8.14	3,39,734	8.14	-
31	Elcid Investments Limited	3,04,297	7.29	3,04,297	7.29	-
32	Murahar Investments And Trading Company Limited	97,732	2.34	97,732	2.34	-
33	Suptaswar Investments And Trading Company Limited	97,721	2.34	97,721	2.34	-
34	Lyon Investment & Industries Private Limited	87,252	2.09	87,252	2.09	-
35	Lambodar Investments And Trading Company Limited	62,000	1.49	62,000	1.49	-
36	Rupen Investment & Industries Private Limited	48,991	1.17	48,991	1.17	-
37	Tru Trading And Investments Private Limited	36,424	0.87	36,424	0.87	-
38	Asteroids Trading And Investments Private Limited	29,397	0.71	27,797	0.67	0.04
39	Jaldhar Investments And Trading Company Private Limited	25,967	0.62	25,967	0.62	-
40	Castle Investment & Industries Private Limited	24,872	0.60	24,872	0.60	-
41	Jalaj Trading & Investment Company Private Limited	19,597	0.47	19,597	0.47	-
42	Unnati Trading And Investments Private Limited	19,596	0.47	19,596	0.47	-
43	Nehal Trading And Investments Private Limited	19,595	0.47	19,595	0.47	-
44	Doli Trading And Investments Private Limited	12,373	0.30	12,373	0.30	-
45	Riash Realty Private Limited	7,167	0.17	7,167	0.17	-
46	Satyadharma Investments And Trading Company Private Limited	4,667	0.11	4,667	0.11	-
	Total equity shares held by the promoters	36,96,963	88.61	36,94,363	88.54	0.06
	Total equity shares held by other shareholders	4,75,337	11.39	4,77,937	11.46	(0.06)
	Total Equity Share Capital	41,72,300	100.00	41,72,300	100.00	-

As per the Companies Act 2013, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the event of liquidation of the Company. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

3. RESERVES AND SURPLUS

Particulars	As at 31-03-2025	As at 31-03-2024
(a) Securities Premium		
Opening Balance	233.58	233.58
Closing Balance	233.58	233.58
(Represents Premium received on Shares Issued)		
(b) General Reserve		
As per last Balance Sheet	1,616.49	1,456.49
Add : Transferred from surplus in statement of Profit & Loss	120.00	160.00
Closing balance	1,736.49	1,616.49
(c) Surplus in Statement of Profit & Loss		
As per last Balance Sheet	8,532.02	7,784.86
Add : Net Profit after tax transferred from Statement of Profit and Loss for the year	1,160.88	1,157.50
Less :Final dividend for year ended 31st March 2024 : ₹ 7/- per equity share (31st March 2023 : ₹ 6 /- per equity share)	292.06	250.34
Transfer to General Reserve	120.00	160.00
Closing balance	9,280.84	8,532.02
Total	11,250.91	10,382.09

Proposed Dividend

- The Board of Directors at their meeting held on 20th May, 2025 have recommended a final dividend of 70 % (₹ 7 per equity share of the face value ₹ 10 each) for the financial year ended 31st March, 2025.
- The proposal is subject to the approval of share holders at the Annual General Meeting to be held on 8th August, 2025 and if approved would result in a cash out flow of ₹ 292.06 lakhs. It is not recognised as a liability as at 31st March, 2025.

NON- CURRENT LIABILITIES
4. DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31-03-2025	As at 31-03-2024
Deferred tax liabilities		
Difference between the written down value of assets under the Companies Act, 2013 and Income Tax Act, 1961	110.95	106.27
Deferred tax assets		
Expenses allowable for tax purpose on payment basis and other Items	(31.50)	(31.43)
Net Deferred Tax liabilities	79.45	74.84
Deferred Tax (benefits)/expenses for the year	4.61	12.78

5. LONG TERM PROVISIONS

Particulars	As at 31-03-2025	As at 31-03-2024
Provision for employee benefits :		
Gratuity - Funded	10.79	7.42
Total	10.79	7.42

CURRENT LIABILITIES
6. TRADE PAYABLES

Particulars	As at 31-03-2025	As at 31-03-2024
(Refer Note No 25.2 & 25.2 (a))		
Total outstanding dues of micro enterprises and small enterprises	102.37	202.06
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,652.03	1,221.46
Total	1,754.40	1,423.52

ANNUAL REPORT 2024 - 2025

₹ in Lakhs

7. OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2025	As at 31-03-2024
a) Unclaimed Dividend (There are no outstanding dues to Investor Education Protection Fund)	15.21	14.45
b) Other payables :		
i) Statutory Dues :		
a) Goods and Service Tax Payable	47.43	4.13
b) Payable towards Tax Deducted at Source under Income tax	31.19	32.60
c) Statutory Payables towards Employee Contribution	9.56	9.09
ii) Provision for Bonus	23.83	26.19
iii) Payable to Employees	71.61	67.84
iv) Advances from Customers	4.29	1.15
v) Security Deposit from Vendors	1.76	0.45
vi) Creditors for Capital Goods	12.02	12.58
Total	216.90	168.48

8. SHORT TERM PROVISIONS

Particulars	As at 31-03-2025	As at 31-03-2024
Provision for employee benefits :		
Gratuity - Funded	37.05	25.51
Leave Encashment - Unfunded	77.32	70.67
Other Provisions	7.00	7.00
Other Provisions		
Provision for taxation (Net of Taxes paid in advance)	7.05	1.58
Total	128.42	104.76

Note 9A. PROPERTY PLANT AND EQUIPMENTS

Sr No.	Particulars	Gross Block				Depreciation/Amortisation				Net block	
		As at 01-04-2024	Additions	Deduction	As at 31-03-2025	As at 01-04-2024	For the period	Deduction/ Adjustments for the period	As at 31-03-2025	As at 31-03-2025	
a	Land-leasehold	55.22	-	-	55.22	18.32	0.61	-	18.93	36.29	
	Owned Assets :										
b	Buildings	724.99	-	-	724.99	500.62	17.11	-	517.73	207.26	
c	Plant and Equipment	1,775.50	155.31	16.00	1,914.81	798.66	97.15	15.27	880.54	1,034.27	
d	Furniture and Fixtures	164.69	-	-	164.69	47.79	12.77	-	60.56	104.13	
e	Vehicles	101.37	-	7.22	94.15	46.45	12.83	6.74	52.54	41.61	
f	Office equipment	65.72	3.17	5.81	63.08	60.27	4.08	5.54	58.81	4.27	
g	Others (specify nature)										
	Research & Development building	11.11	-	-	11.11	10.55	-	-	10.55	0.56	
	Research & Development equipments	109.05	0.64	1.25	108.44	51.57	6.77	1.19	57.15	51.29	
	Total	3,007.65	159.12	30.28	3,136.49	1,534.23	151.32	28.74	1,656.81	1,479.68	

Note 9B. INTANGIBLE ASSETS

h	Software	42.68	-	-	42.68	41.85	0.19	-	42.04	0.64	
i	Licences	4.47	0.92	-	5.39	4.42	0.92	-	5.34	0.05	
	Total	47.15	0.92	-	48.07	46.27	1.11	-	47.38	0.69	
	Grand Total	3,054.80	160.04	30.28	3,184.56	1,580.50	152.43	28.74	1,704.19	1,480.37	

Notes:

- PPE having Gross block ₹ 2.71 Lakhs and Net Block ₹ 0.13 Lakhs have been written off during the year on account of assets discarded.
- All title deeds of Immovable Properties are held in the name of the Company.
- The Company has not revalued its Property Plant and Equipment.

Note 9C. CAPITAL WORK IN PROGRESS as on 31-03-2025

Particulars	Opening	Additions	Capitalised	Closing
Capital work-in-progress	23.09	186.85	174.72	35.22
Total Capital work-in-progress	23.09	186.85	174.72	35.22

Capital Work in Progress (CWIP) Ageing Schedule as on 31-03-2025

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	35.22	-	-	-	35.22
Projects temporarily suspended	-	-	-	-	-
Total	35.22	-	-	-	35.22

*There are no cost / time overrun in respect of above projects of capital work-in Progress.

Note 9A. PROPERTY PLANT AND EQUIPMENTS (Cont.)

Sr No.	Particulars	Gross Block				Depreciation/Amortisation				Net block	
		As at 01-04-2023	Additions	Deduction	As at 31-03-2024	As at 01-04-2023	For the year	Deduction/ Adjustments for the year	As at 31-03-2024	As at 31-03-2024	As at 31-03-2024
a	Land-leasehold	55.22	-	-	55.22	17.71	0.61	-	18.32	36.90	
	Owned Assets :										
b	Buildings	724.99	-	-	724.99	483.51	17.11	-	500.62	224.37	
c	Plant and Equipment	1,735.68	43.91	4.09	1,775.50	715.44	87.10	3.88	798.66	976.84	
d	Furniture and Fixtures	153.99	14.02	3.32	164.69	36.38	14.56	3.15	47.79	116.90	
e	Vehicles	101.37	-	-	101.37	32.97	13.48	-	46.45	54.92	
f	Office equipment	59.95	10.06	4.29	65.72	56.94	7.41	4.08	60.27	5.45	
g	Others (specify nature)										
	Research & Development building	11.11	-	-	11.11	10.55	-	-	10.55	0.56	
	Research & Development equipments	109.64	-	0.59	109.05	45.91	6.22	0.56	51.57	57.48	
	Total	2,951.95	67.99	12.29	3,007.65	1,399.41	146.49	11.67	1,534.23	1,473.42	

Note 9B. INTANGIBLE ASSETS

h	Software	42.68	-	-	42.68	40.86	0.99	-	41.85	0.83
i	Licences	4.47	-	-	4.47	4.42	-	-	4.42	0.05
	Total	47.15	-	-	47.15	45.28	0.99	-	46.27	0.88
	Grand Total	2,999.10	67.99	12.29	3,054.80	1,444.69	147.48	11.67	1,580.50	1,474.30

Notes:

- (i) PPE having Gross block ₹ 6.39 Lakhs and Net Block ₹ 0.32 Lakhs have been written off during the year on account of assets discarded.
- (ii) All title deeds of Immovable Properties are held in the name of the Company.
- (iii) The Company has not revalued its Property Plant and Equipment.

Note 9C. CAPITAL WORK IN PROGRESS as on 31-03-2024

Particulars	Opening	Additions	Capitalised	Closing
Capital work-in-progress	-	84.36	61.27	23.09
Total Capital work-in-progress	-	84.36	61.27	23.09

Capital Work in Progress (CWIP) Ageing Schedule as on 31-03-2024

₹ in Lakhs

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	23.09	-	-	-	23.09
Projects temporarily suspended	-	-	-	-	-
Total	23.09	-	-	-	23.09

*There are no cost / time overrun in respect of above projects of capital work-in Progress.

NON CURRENT ASSETS

10. NON- CURRENT INVESTMENTS

Particulars	As at 31-03-2025	As at 31-03-2024
Trade Investment (Unquoted) in equity instruments		
385 Shares (PY 385 Shares) of ₹ 10 each of BEIL Infrastructure Limited	0.04	0.04
500 Shares (PY 500 Shares) of ₹ 10 each of Enviro Technology Limited.	0.05	0.05
Non -Trade Investment (Unquoted) in Debt instruments		
100 Debentures (PY Nil) of Infrastructure Leasing & Financial Services Ltd Sr-I-M Opt-II 8.4 NCD 06FB25 (Face Value ₹ 1000)	0.06	-
1000 Debentures (PY Nil) of IL& FS Financial Services Ltd SR-II 8.9 NCD 23AP28 (Face Value ₹ 1000)	0.02	-
1000 Debentures (PY Nil) of IL& FS Financial Services Ltd SR-XVI 8.65 NCD 06DC21 (Face Value ₹ 1000)	0.02	-
1000 Debentures (PY Nil) of IL& FS Financial Services Ltd SR-XVI 8.65 NCD 06JU22 (Face Value ₹ 1000)	0.02	-
1 Debentures (PY Nil) of Infrastructure Leasing & Financial Services Ltd SR-I-C Opt II 9.15 NCD 27JU28 (Face Value ₹ 1000000)	0.10	-
2000 Debentures (PY Nil) of Infrastructure Leasing & Financial Services Ltd SR-I-J Opt-I 8.3 NCD 15JN23 (Face Value ₹ 1000)	0.20	-
1000 Debentures (PY Nil) of Infrastructure Leasing & Financial Services Ltd SR-I-R Otp III 7.7 NCD 02AG27 (Face Value ₹ 1000)	0.02	-
Total	0.53	0.09
Aggregate amount of unquoted investments	0.53	0.09

11. LONG TERM LOANS AND ADVANCES

Particulars	As at 31-03-2025	As at 31-03-2024
(Unsecured & considered good)		
a) Capital Advances	5.49	8.19
b) Security Deposits	75.12	61.33
c) Other Loans And Advances		
(i) Expenses paid in advance	4.42	5.88
(ii) Income Tax paid in advance (Net of provision)	40.78	43.89
(iii) Others- GST Appeal Fees	0.52	0.53
Total	126.33	119.82

CURRENT ASSETS

12. CURRENT INVESTMENTS

Particulars	As at 31-03-2025	As at 31-03-2024
Investment in Liquid Mutual Funds (Valued at lower of cost and fair value)		
Aditya Birla Sun Life Savings Fund - Growth Regular Plan (Face Value ₹ 100) (Nos CY - 154466.66, MAR-24 - 299858.59) (NAV CY - ₹ 537.02 , MAR-24 - ₹ 498.62)	795.20	1,423.63
Aditya Birla Sun Life Liquid Fund - Growth Regular Plan (Face Value ₹ 100) (Nos CY - NIL, MAR-24 - 104528.34) (NAV CY - NIL , MAR-24 - ₹ 385.66)	-	400.00
HDFC Short Term Debt Fund Growth Regular Plan (Face Value ₹ 10) (Nos CY - 414239.99, MAR-24 Nil) (NAV CY - ₹ 31.29, MAR-24 - Nil)	126.20	-
ICICI Prudential Ultra Short Term Fund Growth (Face Value ₹ 10) (Nos CY - 3254030.54, MAR-24 - 3792798.47) (NAV CY - ₹ 27.16 , MAR-24 - ₹ 25.31)	803.33	916.00
KOTAK Money Market Fund - Growth Direct Plan (Face Value ₹ 10) (Nos CY - 113.765, MAR-24 Nil) (NAV CY - ₹ 4445.40 , MAR-24 - Nil)	5.00	-
Total	1,729.73	2,739.63
Aggregate amount of Quoted investments	1,729.73	2,739.63
Aggregate Market value of Quoted investments	1,847.96	2,858.29

13. INVENTORIES

Particulars	As at 31-03-2025	As at 31-03-2024
(At cost or net realisable value whichever is lower)		
(a) Raw Materials #	1,863.14	908.56
(b) Work - in - Process	93.65	68.93
(c) Finished Goods ##	762.45	911.57
(d) Stock-in-trade	22.98	14.08
(e) Packing Materials	36.73	32.03
(f) Stores, Spares and Consumables	1.30	0.40
(g) Fuels	1.75	2.26
Total	2,782.00	1,937.83

Raw Material includes Goods in transit ₹ 40.29 Lakhs (PY ₹ 22.05 Lakhs)

Finished Goods includes Goods in transit ₹ 67.67 Lakhs (PY ₹ 30.28 Lakhs).

14. TRADE RECEIVABLES

Particulars	As at 31-03-2025	As at 31-03-2024
(Refer Note No 25.3)		
Unsecured and considered good	7,270.58	5,797.17
Total	7,270.58	5,797.17

15. CASH AND BANK BALANCES

Particulars	As at 31-03-2025	As at 31-03-2024
A) Cash and Cash Equivalents		
(a) Balances with banks		
Current Accounts	1.11	21.76
Cash Credit Account #	40.02	60.90
Fixed Deposits	50.00	150.00
(b) Cash on hand	3.56	1.70
B) Others		
i) Earmarked Balances with Banks (Unclaimed Dividend Accounts) ##	15.21	14.45
Total	109.90	248.81

Security by way of hypothecation of raw materials and finished goods stock, trade receivables and mortgage of company's movable & immovable properties and carries interest rate @- CY 9.35 % p.a.(PY 9.35% p.a.)

The Company can utilise these balances only towards payment of unclaimed dividend.

16. SHORT TERM LOANS AND ADVANCES

Particulars	As at 31-03-2025	As at 31-03-2024
(Unsecured & considered good)		
Other Loans And Advances		
a) Advances to Suppliers	172.66	114.37
b) Expenses paid in advance	51.75	57.84
c) Loans/Advances to employees	2.37	2.16
d) Refund receivable	6.13	6.13
e) Others		
(i) VAT Credit Receivables/Sales tax refundable/Rodtep Scheme Receivable	0.14	0.52
(ii) GST Receivable	87.23	54.79
Total	320.28	235.81

17. OTHER CURRENT ASSETS

Particulars	As at 31-03-2025	As at 31-03-2024
a) Income accrued but not due	3.16	1.79
Total	3.16	1.79

ANNUAL REPORT 2024 - 2025

₹ in Lakhs

18 REVENUE FROM OPERATIONS

Particulars	Year 2024-25	Year 2023-24
(a) Sale of Synthetic Resins (Net of Returns)		
Finished Goods		
Home market	28,425.22	24,889.19
Exports	802.96	390.61
Traded Goods		
Home market	164.05	419.51
Exports	43.51	60.45
	29,435.74	25,759.76
Less : Discounts and rebate	11.75	8.39
	29,423.99	25,751.37
(b) Other Operating Revenues :		
Export Incentive (Duty Drawback, Rodtep etc.)	10.26	5.75
Sale Scrap	70.47	59.88
Bad Debt Recovered	-	3.63
	80.73	69.26
Total	29,504.72	25,820.63

19 OTHER INCOME

Particulars	Year 2024-25	Year 2023-24
(a) Interest income	4.27	4.01
(b) Interest Received from Customers	1.88	2.18
(c) Dividend Received From Non Current investments	0.02	0.02
(d) Net gain on foreign currency transactions & translation (other than considered as finance cost)	35.52	28.85
(e) Profit /(Loss) on sale of short term Investments (net)	169.26	81.22
(f) Profit on Sale of Fixed Assets	4.48	0.50
(g) Insurance Claim Received	-	115.07
Total	215.43	231.85

20 COST OF MATERIALS CONSUMED

Particulars	Year 2024-25	Year 2023-24
Raw Materials Consumed		
Opening Stock	908.56	1,425.44
Add : Purchases (net of discounts/ sale of materials)	23,615.84	18,974.13
	24,524.40	20,399.57
Less : Closing Stock	1,863.14	908.56
	22,661.26	19,491.01
Packing Materials Consumed		
Opening Stock	32.03	26.19
Add : Purchases (net of sale of materials)	997.09	830.72
	1,029.12	856.91
Less : Closing Stock	36.73	32.03
	992.39	824.88
TOTAL COST OF MATERIALS CONSUMED	23,653.65	20,315.89

21 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK- IN- PROGRESS AND STOCK - IN - TRADE

Particulars	Year 2024-25	Year 2023-24
<u>Stock at the end of the year :</u>		
Finished goods	762.45	911.57
Work -in- progress	93.65	68.93
Stock- in-trade	22.98	14.08
Total	879.08	994.58
<u>Stock at the beginning of the year :</u>		
Finished goods	911.57	993.25
Work -in- progress	68.93	18.25
Stock- in-trade	14.08	28.38
Total	994.58	1,039.88
Changes in Inventories of Finished Goods, Work- in- progress and Stock - in - Trade	115.50	45.30

22 EMPLOYEE BENEFITS EXPENSES

Particulars	Year 2024-25	Year 2023-24
Salaries , Wages and Allowances, etc	1,479.46	1,296.13
Contribution to Provident and other funds	82.70	68.81
Provision for Actuarial estimate for shortfall -Provident Fund	58.70	(45.40)
Staff Welfare expenses	91.40	93.90
Total	1,712.26	1,413.44

23 FINANCE COST

Particulars	Year 2024-25	Year 2023-24
Interest expense	2.66	3.14
Total	2.66	3.14

24 OTHER EXPENSES

Particulars	Year 2024-25	Year 2023-24
Power and Fuel	652.70	584.58
Consumption of stores, spare & consumables	44.03	38.36
Repairs - Plant & Machinery	188.84	134.35
- Building	43.56	2.17
- Others	3.78	21.97
Rent	8.14	8.14
Rates and taxes	28.85	40.25
Insurance	48.86	38.05
Freight on sales	438.50	373.82
Directors' meeting fees	34.20	58.40
Security	100.19	94.73
Legal & professional fees	188.25	296.84
Commission on sales	22.82	33.39
Corporate Social Responsibility expenses	29.83	29.93
Payment to auditors :		
a) Audit Fees	8.80	7.75
b) Fees for Audit under Income Tax Act	2.50	2.50
c) For company law matters & other certifications	0.22	1.65
d) Reimbursement of expenses	0.17	0.27
Irrecoverable Receivables written off	26.66	1.14
Fixed Assets no longer in use written off	0.13	0.32
Miscellaneous expenses	473.35	387.85
Total	2,344.38	2,156.46

Note No 25. Additional information to the financial statements**25.1 Contingent liabilities and commitments (to the extent not provided for)**

Particulars	As at 31-03-2025	As at 31-03 2024
Contingent Liabilities :		
Claims against the Corporation not acknowledged as debts		
In respect of Income Tax matters	1.94	1.94
Commitments:		
Estimate amount of contract remaining to be executed on capital account and not provided for (Net of Capital Advances)	22.49	18.07

25.2 TRADE PAYABLES - DUES TO MICRO AND SMALL ENTERPRISES (as per the intimation received from Suppliers)

Particulars	As at 31-03-2025	As at 31-03 2024
a) Principal amount remaining unpaid	102.37	202.06
b) Interest due thereon remaining unpaid	-	-
c) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
d) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
e) Interest accrued and remaining unpaid	-	-
f) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

25.2 (a) Trade Payables ageing schedule as on 31-03-2025

Particulars	31-03-2025		31-03-2024	
	Undisputed	Disputed	Undisputed	Disputed
(i) MSME				
- Unbilled	1.70	-	2.42	-
- Not Due	100.67	-	199.64	-
- Less than 1 Year	-	-	-	-
- 1 to 2 Years	-	-	-	-
- 2 to 3 Years	-	-	-	-
- More than 3 Years	-	-	-	-
(ii) Others				
- Unbilled	55.61	-	60.46	-
- Not Due	1,427.32	-	954.73	-
- Less than 1 Year	169.10	-	206.27	-
- 1 to 2 Years	-	-	-	-
- 2 to 3 Years	-	-	-	-
- More than 3 Years	-	-	-	-
Total	1,754.40	-	1,423.52	-

25.3 Trade Receivables ageing schedule as on 31-03-2025

Particulars	31-03-2025		31-03-2024	
	Undisputed	Disputed	Undisputed	Disputed
Considered good				
- Unbilled	-	-	-	-
- Not Due	6,060.02	-	5,132.98	-
- Less than 6 months	1,202.09	-	660.51	-
- 6 months - 1 Year	1.57	-	2.94	-
- 1 - 2 Years	6.90	-	0.74	-
- 2-3 Years	-	-	-	-
- More than 3 Years	-	-	-	-

Particulars	31-03-2025		31-03-2024	
	Undisputed	Disputed	Undisputed	Disputed
Considered doubtful				
- Unbilled	-	-	-	-
- Not Due	-	-	-	-
- Less than 6 months	-	-	-	-
- 6 months - 1 Year	-	-	-	-
- 1 - 2 Years	-	-	-	-
- 2-3 Years	-	-	-	-
- More than 3 Years	-	-	-	-
Total	7,270.58	-	5,797.17	-

25.4 Details on derivatives instruments and unhedged foreign currency exposures

The foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

Particulars	As at 31-03-2025	As at 31-03-2024
In USD		
Receivables	93,192	84,835
Payables	6,35,520	2,64,500
₹ in lakhs		
Receivables	79.65	70.75
Payables	543.18	220.59

25.5 Value of imports calculated on Cost Insurance Freight (CIF) basis
₹ in lakhs

Particulars	Year 2024-25	Year 2023-24
Raw Materials	4,736.18	3,187.98

25.6 Details of Inventory

Name of the item	Year 2024-25	Year 2023-24
(a) Details of major consumption items during the year with comparative figures		
Dimer Acid	1,946.77	1,749.18
Mixed Xylene	3,449.05	3,532.27
Phthalic Anhydride	2,031.05	1,678.29
Soya Fatty Acid	959.98	1,373.71
Styrene Monomer	1,437.01	1,082.04
Others	12,837.40	10,075.52
Total	22,661.26	19,491.01
(b) Finished goods		
Synthetic resins (Finished Goods)		
Opening Stock	911.57	993.25
Sales (Net)	29,216.43	25,271.41
Closing Stock	762.45	911.57
Synthetic resins (Traded Goods)		
Opening Stock	14.08	28.38
Sales (Net)	207.56	479.96
Closing Stock	22.98	14.08
(c) Work in progress		
Synthetic resins	93.65	68.93

₹ in Lakhs

25.7 Details of consumption of imported and indigenous items

Particulars	Year 2024-25		Year 2023-24	
	₹ in lakhs	%	₹ in lakhs	%
Raw Materials :				
Imported	4,163.49	18.37	3,719.14	19.08
Indigenous	18,497.77	81.63	15,771.87	80.92
Total	22,661.26	100.00	19,491.01	100.00
Stores spares and components :				
Imported	-	-	-	-
Indigenous	44.03	100.00	38.36	100.00
Total	44.03	100.00	38.36	100.00

25.8 Earning in foreign currency

₹ in lakhs

Particulars	Year 2024-25	Year 2023-24
FOB value of exports	778.23	433.20

25.9 The Company had borrowed from HDFC Bank Limited ("bank") on the basis of Exclusive Charge for Hypothecation of entire current assets of the Company including stock and book debts of the Company.

Statement of current assets filed by Company quarterly with the bank were materially in agreement with the books of accounts as disclosed hereunder:

Quarter	Amount as per books of account	Amount reported in quarterly return/statement	Amount of Difference	Difference in %	Reasons for Difference*
June, 2024	9,844.09	9,858.69	-14.60	-0.15%	Due to variation in overheads absorption rates
September, 2024	9,017.41	9,017.41	-	0.00%	
December, 2024	9,737.95	9,719.55	18.40	0.19%	
March, 2025	10,052.58	10,052.12	0.46	0.00%	

* Materiality is considered as +/- 5%

Quarter	Amount as per books of account	Amount reported in quarterly return/statement	Amount of Difference	Difference in %	Reasons for Difference*
June , 2023	8,756.60	8,754.29	2.31	0.03%	Due to variation in overheads absorption rates
September, 2023	7,723.56	7,706.59	16.97	0.22%	
December, 2023	7,862.93	7,863.94	-1.01	-0.01%	
March, 2024	7,735.00	7,734.43	0.57	0.01%	

* Materiality is considered as +/- 5%

Note no 26. Employee benefit plans

Defined benefit plan as required under AS 15 (Revised)"Employee Benefits"

I) Gratuity (Funded) :

Particulars	Year 2024-25	Year 2023-24
1 Assumptions		
Discount Rate	6.73%	7.20%
Salary Escalation	8.00%	8.00%
2 Table showing changes in present value of obligations		
Present value of obligations as at beginning of year	250.55	275.02
Interest cost	18.04	20.52
Current Service Cost	16.61	14.68
Liability Transferred In/ Acquisitions	-	-
Past Service Cost - Vested benefit	-	-
Benefits Paid (From Employer)	-	-
Benefits Paid (From Fund)	(40.03)	(56.49)
Actuarial (gain)/Loss on obligations	4.35	(3.17)
Present value of obligations as at end of year	249.52	250.55

Particulars	Year 2024-25	Year 2023-24
3 Table showing changes in the fair value of plan assets		
Fair value of plan assets at beginning of year	217.62	255.96
Expected return on plan assets	15.67	19.09
Asset Transfer in Acquisitions	-	-
Contributions	9.30	1.51
Benefits paid	(40.03)	(56.49)
Actuarial Gain / (Loss) on Plan assets	(0.88)	(2.46)
Fair value of plan assets at the end of year	201.68	217.62
4 Actuarial Gain/Loss recognized in the Statement of Profit and Loss		
Actuarial (gain)/Loss on obligations	4.35	(3.17)
Actuarial (gain)/Loss for the year - plan assets	0.88	2.46
Total (gain)/Loss for the year	5.24	(0.72)
Actuarial (gain)/Loss recognized in the year	5.24	(0.72)
5 Amounts recognized in the balance sheet		
Present value of obligations as at the end of year	249.52	250.55
Fair value of plan assets as at the end of the year	201.68	217.62
Funded status	(47.84)	(32.93)
Net Asset/(liability) recognized in balance sheet	(47.84)	(32.93)
6 Expenses Recognised in Statement of Profit and loss		
Current Service cost	16.61	14.68
Interest Cost	18.04	20.52
Past Service Cost - Vested benefit	-	-
Expected return on plan assets	(15.67)	(19.09)
Net Actuarial (gain)/Loss recognised in the year	5.24	(0.72)
Expenses recognised in statement of Profit & loss	24.21	15.38

Expenses Adjustments for the current and previous four periods

Gratuity (Funded) :	As at 31-03-25	As at 31-03-24	As at 31-03-23	As at 31-03-22	As at 31-03-21
Defined Benefit Obligation	249.52	250.55	275.02	271.63	262.93
Plan Assets	201.68	217.62	255.96	231.10	218.56
Surplus/(Deficit)	(47.84)	(32.93)	(19.06)	(40.53)	(44.37)
Actuarial (gain)/Loss on obligations	4.35	(3.17)	(6.16)	8.60	(18.93)
Actuarial (gain)/Loss for the year - plan assets	0.88	2.46	24.18	(1.46)	0.86

- II) The liability towards compensated absences (annual value) for the year ended 31st March, 2025, based on actuarial valuation carried out using the Projected Accrued Benefit Method amounting to ₹ 6.65 lakhs debited (PY ₹ 1.13 Lakhs credited) has been recognised in the statement of Profit and Loss. The value of closing obligation is ₹ 77.32 Lakhs (PY ₹ 70.67 Lakhs).
- III) a) During the year, the Company received a demand letter from the Employee Provident Fund Organization (EPFO) for ₹ 71.03 lakhs. Following the closure of the PF Trust's operations, the Company transferred assets valued at ₹ 967.11 lakhs against a plan liability of ₹ 967.10 lakhs. The additional demand reflects the book value of the assets recorded in the PF Trust's accounts, which have been assessed as having no fair value. After adjusting for recoveries made against these assets, the Company settled the demand with EPFO and accordingly charged ₹ 58.70 lakhs to the Statement of Profit and Loss.
- (b) In previous year management has decided to close the Resins and Plastics Provident Fund Trust. Accordingly the operations of the trust were discontinued from 30-09-2023 . The amount of obligation and corresponding fair value of the assets ,detailed below have been transferred to Employee Provident Fund Organisation (EPFO).

Defined Benefit Provident Fund	₹ in lakhs
Fair Value of Plan Assets (Provident Fund)	967.11
Plan Liability (Provident Fund)	967.10

Since the fair value of Plan Assets was in excess of the obligation as above, the provision of ₹ 45.40 Lakhs made in the books towards shortfall in Provident Fund Assets was no longer required and have been reversed in the books of accounts in FY 23-24.

- (c) The Company has recognised an amount of ₹ 38.58 lakhs (PY ₹ 20.26 Lakhs) as expenses under the defined contribution plan towards Provident Fund Contribution in the Statement of Profit and Loss in the current year.

27 Information on Related party transactions as required by AS-18 on Related Party Disclosure for year ended 31st March, 2025.

I) Information of Related Parties

Description of relationship	Name of the related parties
a) Key Management Personnel : Managing Director Chief Operating Officer Chief Financial Officer	Shri Rupen A. Choksi Shri Sanket D. Dwivedi Smt Sunita R. Satpalkar
b) Promoters and their relatives having control Non Executive Director-Chairperson Non Executive Director	Smt Dipika A. Vakil Shri Jalaj A. Dani
c) Relatives of Director	Shri Nilesh R. Modi Shri Ketan C. Kapadia
d) Entities controlled by Directors / Relatives of Directors 11 Sports Pvt. Ltd. Addverb Techonologies Ltd. Asian Paints Ltd. Avinash Holding and Trading Company Pvt. Ltd. Beautiful Life Enterprises LLP Canes Venatici Pvt. Ltd. Centaurus Trading & Investments Pvt. Ltd. Chennaiyin F.C.Sports Pvt. Ltd. Cronus Merchandise LLP Chennaiyin Sports LLP Dani Finlease Pvt. Ltd. Dipika Chemicals Pvt. Ltd. Elcid Investments Ltd. ELF Trading & Chemical Manufacturing Pvt. Ltd. Endureair Systems Pvt. Ltd. Geetanjali Trading And Investments Pvt. Ltd. Greenlam Industries Ltd. Gujarat Themis Biosyn Ltd. Haish Holding and Trading Company Pvt. Ltd. Havells India Ltd. Hitech Corporation Ltd. Hitech Green Mobility Pvt. Ltd. Hitech Smart Mobility Pvt. Ltd. Hitech Specialities Solutions Pvt. Ltd. Homevilla Yoga Pvt. Ltd. Hydra Tading Pvt. Ltd. Kapadia Enterprises Kokuyo Camlin Limited Lambodar Investments and Trading Co. Ltd. Leeladhar Enterprises LLP Mefree LLP	Murahar Investment & Trading Co. Ltd. Navbharat Packaging Industries Pvt. Ltd. Nirja Commercial Pvt. Ltd. Pranav Constructions Ltd. Paladin Paints and Chemicals Pvt. Ltd. Pradip Kapasi & Co. Parajanya Commercials LLP R & G Associates Ramdev Trading & Consultancy Services Pvt Ltd. Rayirth Holding and Trading Co. Pvt. Ltd. Riash Renewable Materials Pvt. Ltd. Ricinash Renewable Materials Pvt.Ltd. Rituh Holdings and Trading Company Pvt. Ltd. RISE Worldwide Ltd. Rupen Investments & Industries Pvt. Ltd. Ragini Vakil Designs LLP S C Dani Research Foundation Pvt. Ltd. Sattva Holding and Trading Pvt. Ltd Smiti Holding and Trading Company Pvt. Ltd Stack Pack Ltd Sitar Enterprises Sudhanva Investments & Trading Company Pvt. Ltd Suptaswar Investments and Trading Co. Ltd Shubhit Holdings Pvt Ltd Transrail Lighting Limited Themis Medicare Ltd. Upnishad Trustee Advisory Services Pvt. Ltd. Vitits Holding and Investment Pvt Ltd. Vijal Holding and Trading Company Pvt. Ltd Vikatmev Containers Ltd

II) Details of Related Party transactions during the year ended 31 March, 2025 and outstanding balances as at 31st March, 2025.

Particulars	Key Management Personnel	Relatives of Key Management Personnel / Directors	Entities in which Promoters/Directors/ KMP and their Relatives have control / can exercise significant influence	Directors
Purchase of goods and other Miscellaneous Items :				
a) Kapadia Enterprises	-	-	-	-
	-	-	(1.06)	-
Sale of goods (raw materials & finished goods) :				
a) Asian Paints Limited	-	-	728.78	-
	-	-	(586.86)	-
b) Paladin Paints and Chemicals Pvt. Ltd.	-	-	-	-
	-	-	(0.15)	-
c) Kokuyo Camlin Limited	-	-	47.45	-
	-	-	(8.14)	-
Remuneration	294.38	-	-	-
	(270.78)	-	-	-
Directors' sitting fees	-	-	-	34.20
	-	-	-	(58.40)
Commission Paid	-	0.50	-	-
	-	(1.61)	-	-
Professional Fees Paid	-	1.50	-	-
	-	(1.00)	-	-
Balances outstanding at the end of the year :				
Trade and Other Receivables	-	-	60.74	-
	-	-	(180.82)	-
Trade and Other Payables	16.25	-	0.22	-
	(23.99)	-	-	-

Notes :

- Figures in bracket relates to the previous year
- Key Management personnel and relatives of Promoters who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per AS 15 (Revised) 'Employee benefits' in the financial statements. The same is not included in above, as these employee benefits are lump sum amount provided on the basis of actuarial valuation.

28 Earning per share

Particulars	Year 2024-25	Year 2023-24
a) Profit attributable to shareholders as per statement of profit and Loss - ₹ in lakhs	1,160.88	1,157.50
b) Weighted average number of equity shares outstanding Nos.	41,72,300	41,72,300
c) Basic and diluted earning per share attributable to shareholders in rupees (Face value ₹10/- per share)	27.82	27.74

29 Details of Research and Development expenditure recognised as expenses under respective heads.

Particulars	Year 2024-25	Year 2023-24
a) Revenue Expenditure		
a) Employee cost	114.04	112.26
b) Depreciation on Equipment & building	6.77	6.22
c) Materials consumed	15.38	21.23
d) Travelling expenses	1.82	1.37
e) Other expenses	5.67	3.82
Total	143.68	144.90
b) Capital Expenditure		
Equipment	0.64	-
Total	0.64	-

30 Expenditure towards Corporate Social Responsibility (CSR):

Particulars	As at 31-03-2025	As at 31-03-2024
(a) Amount required to be spent by the Company during the year	29.83	29.93
(b) Amount of expenditure incurred	29.83	29.93
(c) Shortfall at the end of the year	-	-
(d) Total of previous years shortfall	-	-
(e) Reasons for shortfall	Not Applicable	Not Applicable
(f) Nature of CSR Activities	Promotion of healthcare, education and hygiene	Promotion of healthcare, education and hygiene
(g) Details of Related Party transactions e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	No transactions with Related Parties	No transactions with Related Parties
(h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year.	Not Applicable	Not Applicable

31 SEGMENT-WISE PERFORMANCE

- a) The Company is only in one line of business - Synthetic Resins
- b) The Segment Revenue in the Geographical Segment considered for disclosures are as follows :
- Revenue with India includes sales to customers located within India
 - Revenue outside India includes sales to customers located outside India

Sales	Year 2024-25	Year 2023-24
Home Market	28,577.52	25,300.31
Export Market	846.47	451.06

32 FINANCIAL RATIO

Ratio	As at 31-03-25	As at 31-03-24	Variance
(a) Current Ratio (Times) (Current Assets / Current Liabilities)	5.82	6.46	-0.64
(b) Debt-Equity Ratio (Times) Borrowings (Long Term + Short Term) / Equity	NA	NA	NA
(c) Debt service coverage Ratio (Times) (Profit after tax + Finance cost + Depreciation) / (Finance cost Paid + Principal Repayment (Long term borrowing))^ ^ Excluding Impact of Interest on Lease Liability and Depreciation on ROU Assets	NA	NA	NA
(d) Return on Equity Ratio (%) (Profit after tax / Average Share Holders Equity)	10.33%	11.19%	-0.85%
(e) Inventory Turnover Ratio (Times) (Sales / Average Inventory)	12.47	11.62	0.85
(f) Trade Receivables Turnover Ratio (Times) (Net Credit Sales / Average Accounts Receivables)	4.50	4.58	-0.07
(g) Trade Payables Turnover Ratio (Times) (Net Credit Purchases + Other Expenses / Average Trade Payables)	17.08	14.42	2.66
(h) Net Capital Turnover Ratio (Times) (Net Sales / Average Working Capital)	3.04	2.92	0.11
(i) Net Profit Ratio (%) (Net Profit after Tax/ Net Sales)	3.95%	4.49%	-0.55%
(j) Return on Capital Employed (%) (Earnings before interest and tax / Average Capital Employed)	13.80%	14.93%	-1.13%
(k) Return on Investment (%) (Return on Investments/Average Cost of Investments)	7.57%	3.34%	4.23%



RESINS & PLASTICS LTD.

- 33 (i) In the opinion of the management of the Company and to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) In the opinion of the management of the Company and to the best of their knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

34 Other disclosures as required by Schedule III:

- (i) The Company does not have any proceedings initiated or pending for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder
- (ii) The Company does not have any transactions with struck off Companies.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the year.
- (v) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey) or any other relevant provisions of the Income Tax Act, 1961.
- (vi) The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.
- (vii) There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- (viii) The Company has not granted Loans or Advances in the nature of loans to Promoters, Directors, KMP's and the related parties either severally or jointly with any other person.
- (ix) The requirement of Section 2(87) of the Companies Act 2013 read with Companies (Restriction on number of Layers) Rule, 2017 is not applicable to the Company.

35 Previous year's figures

Previous years figures have been regrouped/ reclassified wherever necessary to correspond with the current years classification/ disclosure.

As per our report of even date

For CNK & Associates LLP

Chartered Accountants

FRN : 101961W / W-100036

VIJAY MEHTA

Partner

M No - 106533

Mumbai :- 20th May, 2025

For and on behalf of the Board of Directors of

RESINS AND PLASTICS LIMITED

CIN:U25209MH1961PLC012223

DIPIKA VAKIL

Chairperson

DIN- 00166010

RUPEN CHOKSI

Managing Director

DIN-00059326

SUNITA SATPALKAR

Chief Financial Officer



RESINS & PLASTICS LTD.

(CIN: U25209MH1961PLC012223)

Registered Office: A-8 Marol Industrial Estate of MIDC, Cross Road B, Street No. 5, Andheri (East), Mumbai 400 093

Email: info@resplast.com Website: www.resplast.com Phone: 022-61987000.

BALLOT FORM

Name of the first named
Shareholder (In block letters) :

Name(s) of the Joint Holder(s), if any :

Postal Address :

Registered Folio No. / Client ID No.*
(*Applicable to investors holding
Shares in dematerialized form) :

No. of Shares :

I/we hereby exercise my/our vote(s) in respect of the Resolutions set out in the notice of the Sixty-Fourth Annual General Meeting (AGM) of the Company to be held on **Friday, 8th August, 2025 at 10.30 a.m. at Kilachand Conference Room, IMC Chamber of Commerce and Industry, IMC Bldg., IMC Marg, Churchgate, Mumbai - 400 020** by sending, my/our assent or dissent to the said resolutions by placing the tick mark at the appropriate box below:

Resolution No.	Resolutions	Type of Resolution	No. of Shares held	For	Against
	Ordinary Business:				
1	Adoption of the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2025.	Ordinary			
2	Declare dividend on Equity Shares for the Financial Year 2024-25.	Ordinary			
3	Re- appointment of Shri Jalaj A. Dani (DIN:00019080), who retires by rotation and is eligible, offers himself for re-appointment.	Ordinary			
	Special Business:				
4	Re-appointment and remuneration of Cost Auditor; M/s. Kishor Bhatia & Associates for the F.Y. 2025-26.	Ordinary			
5	Re-appointment of Shri Rupen Ashwin Choksi (Din: 00059326) as Managing Director on the terms and Conditions of Re-appointment including Remuneration, perquisites, etc.	Special			

Place : _____

Date : _____ (Signature of the Shareholder)

***Notes:- Please read the Instructions printed below carefully before exercising your vote.**

INSTRUCTIONS

1. This Ballot form is provided for the benefit of members who do not have access to remote e-voting facility.
2. A member can opt for only one mode of voting i.e. either through remote e-voting or by Ballot. If a member casts vote by both modes, then voting done through remote e-voting shall prevail and the ballot shall be treated as invalid.
3. For detailed instructions on remote e-voting, please refer to the remote e-voting Notice.
4. The Scrutinizer will collate the votes downloaded from the remote e-voting system and votes received through the ballot to declare the final result for each of the Resolutions forming part of the Notice convening the AGM of the Company.

PROCESS AND MANNER FOR MEMBERS OPTING TO VOTE BY USING THE BALLOT FORM

- a. Please complete and sign the Ballot form and return the form as to reach the scrutinizer appointed by the Board of Directors of the Company on or before **6th August, 2025 (5.00 p.m.)** at the following address:

Mr. P.N.Parikh,
Practicing Company Secretaries,
111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane,
Opp. Laxmi Industrial Estate, Off Link Road,
Andheri (West), Mumbai - 400053.

- b. The form should be signed by the member as per the specimen signature registered with the Company/ Depositories. In case of joint holding, the form should be completed and signed by the first named member and in his/her absence, by the next named joint holder. A Power of Attorney (POA) holder may vote on behalf of a member, mentioning the registration number of the POA registered with the Company or enclosing an attested copy of the POA. Exercise of vote by Ballot is not permitted through proxy.
- c. In case the shares are held by companies, trusts, societies, etc., the duly completed Ballot form should be accompanied by a certified true copy of the relevant Board Resolution together with their specimen signatures authorizing their representative.
- d. A member may request a duplicate Ballot form, if so required. However, duly filled-in and signed duplicate form should reach the scrutinizer not later than the date and time specified in serial no.(a) above.
- e. Unsigned, incomplete, improperly or incorrectly tick-marked Ballot forms will be rejected. The form will also be rejected, if it is received torn, defaced or mutilated to an extent that makes it difficult for the Scrutinizer to identify either the Member or as to whether the votes are in favour or against or if the signature cannot be verified.
- f. The decision of the Scrutinizer on the validity of the Ballot form and any other related matter shall be final.
- g. The results declared along with Scrutinizer's Report shall be placed on the Company's website **www.resplast.com** and on the website of the National Securities Depository Limited **https://www.evoting.nsdl.com** within three (3) days of the passing of the Resolutions at the AGM of the Company to be held on **Friday, the 8th August, 2025**.

PROXY FORM

{Pursuant to Section 105(6) of the Companies Act, 2013 read with Rule 19(3) of the Companies (Management and Administration) Rules, 2014}



RESINS & PLASTICS LTD.

(CIN:U25209MH1961PLC012223)

Registered Office:A-8 Marol Industrial Estate of MIDC, Cross Road B, Street No.5, Andheri (East), Mumbai 400093

Email : info@resplast.com, Website : www.resplast.com, Phone : 022-61987000

Name of the Member(s) :

Registered address :

Email Id :

Folio No. / Client ID :

DP ID :

I/We being the member(s) holding shares of the above named Company, hereby appoint:

(1) Name :

Address:.....

Email Id : Or failing him/her;

(2) Name :

Address:.....

Email Id : Or failing him/her;

(3) Name :

Address:.....

Email Id :

as my/our proxy to attend and vote(on a poll) for me/us on my/our behalf at the Sixty-Fourth Annual General Meeting of the Company to be held on **Friday, the 8th August, 2025 at 10.30 a.m. at IMC Chamber of Commerce and Industry, Kilachand Conference Room, IMC Bldg., IMC Marg, Churchgate, Mumbai 400020** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Type of Resolution	No. of Shares held	For	Against
	Ordinary Business:				
1	Adoption of the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2025.	Ordinary			
2	Declare dividend on Equity Shares for the Financial Year 2024-25.	Ordinary			
3	Re- appointment of Shri Jalaj A. Dani (DIN:00019080), who retires by rotation and is eligible, offers himself for re-appointment.	Ordinary			
	Special Business:				
4	Re-appointment and remuneration of Cost Auditor; M/s. Kishor Bhatia & Associates for the F.Y. 2025-26.	Ordinary			
5	Re-appointment of Shri Rupen Ashwin Choksi (Din: 00059326) as Managing Director on the terms and Conditions of Re-appointment including Remuneration, perquisites, etc.	Special			

Signed thisday of 2025.

Signature of shareholder

Affix
Revenue
Stamp

Signature of first proxy holder

Signature of the second proxy holder

Signature of third proxy holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

THIS PAGE HAS BEEN INTENTIONALLY LEFT BLANK



RESINS & PLASTICS LTD.

(CIN: U25209MH1961PLC012223)

Regd. Office: Plot No.A-8, Marol Industrial Estate of MIDC,

Cross Road B, Street No.5, Andheri (East), Mumbai 400 093.

Phone: 022-6198 7000; **Email:** info@resplast.com; **Website:** www.resplast.com

ATTENDANCE SLIP

64TH ANNUAL GENERAL MEETING ON FRIDAY, THE 8TH AUGUST, 2025 AT 10.30 A.M.

Sr. No.:

Folio No. / DP ID No. /Client ID No.	
Name and Address of the shareholder(s)	
Joint Holder 1	
Joint Holder 2	
No. of shares held	

I/we, hereby record my/our presence at the **64TH Annual General Meeting** of the members of the Company held on **Friday, the 8th August, 2025 at 10.30 a.m.** at IMC Chamber of Commerce and Industry, Kilachand Conference Room, IMC Bldg., IMC Marg, Churchgate, Mumbai 400 020.

.....
Member's/Proxy's/Authorized
Representative's Name
(IN BLOCK LETTERS)

.....
Member's/Proxy's/Authorized
Representative's signature

Note:

1. Please fill in the Folio/DP ID/Client ID No., name and sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
2. Please read the instructions for remote e-voting given along with the Notice. The remote e-voting period starts from **Sunday, the 3rd August, 2025 at 9:00 A.M. and ends on Thursday, the 7th August 2025 at 5:00 P.M.** The remote E-voting module shall be disabled by NSDL for voting thereafter.

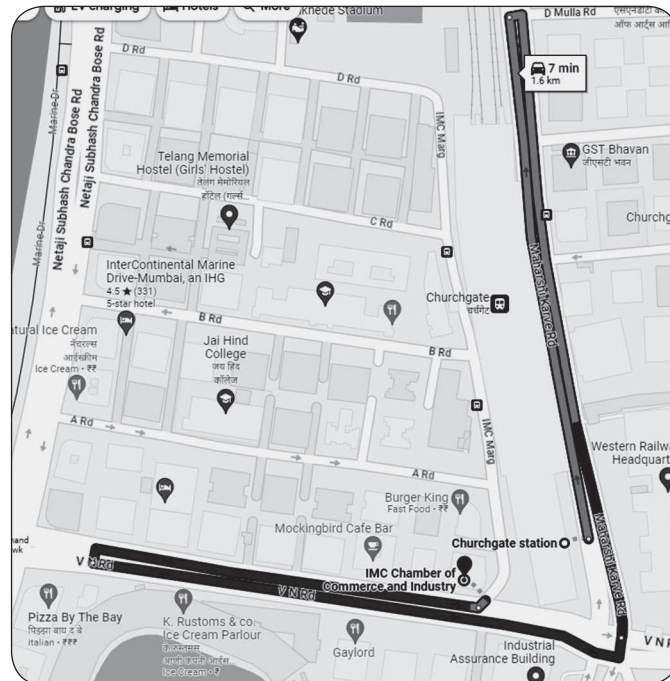
ELECTRONIC VOTING PARTICULARS

Electronic Voting Event Number (EVEN)	User ID	Password

Note: PLEASE BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING HALL.

ROUTE MAP FOR THE 64TH ANNUAL GENERAL MEETING.

IMC CHAMBER OF COMMERCE AND INDUSTRY, KILACHAND CONFERENCE ROOM, IMC BLDG., IMC MARG, CHURCHGATE, MUMBAI 400020.



CSR Activities undertaken by Resins & Plastics Limited during the FY 2024-25

Restoration of the School Building, toilets and electrical work (ongoing project) at
Zilla Parishad Primary School, at Hajimalangwadi, Karvale, Ambarnath, Dist. Thane, Maharashtra



If undelivered, please return to :

RESINS & PLASTICS LIMITED

A-8, Marol Industrial Estate of M.I.D.C.,
Cross Road - B, Street No. 5,
Andheri - (East), Mumbai - 400 093.